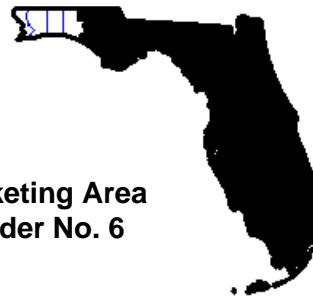


FLORIDA Fluid Milk Report

Sue L. Mosley
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

January 2012

Volume 13—No. 1

Final Rule Regarding National Dairy Promotion and Research Board Issued

On December 23, 2011, USDA announced a final rule that amends the National Dairy Promotion and Research Order. The final rule adopts the National Dairy Promotion and Research Board's proposal and therefore representation in Region 1 is increased from one member to two members; Region 2 representation is decreased from eight members to seven members; Region 3 is decreased from four members to two members; Region 8 and Region 10 are combined to create a new Region 10 with two members, and is comprised of Alabama, District of Columbia, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Puerto Rico, South Carolina, Tennessee, and Virginia; Region 8 is now comprised of Idaho with two members; Region 12 and 13 are combined to create a new Region 12 and is comprised of Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont, with three members.

The Dairy Order provides that the board shall review the geographic distribution of milk production throughout the United States and, if warranted, shall recommend to the Secretary a reapportionment of the regions and/or modification of the number of members from the regions in order to better reflect the geographic distribution of milk production volume in the United States.

The board was established under the Dairy Production Stabilization Act of 1983 to develop and administer a coordinated program of promotion, research, and nutrition education. It is financed by a mandatory 15-cent per hundredweight assessment on all milk marketed commercially and a 7.5-cent per hundredweight assessment, or equivalent thereof, on milk and dairy products imported into the United States. The final rule is available on the AMS website at www.ams.usda.gov/dairy.

Uniform Price Lower

The uniform price in Hillsborough County, Florida, was \$22.79 per hundredweight for milk at 3.5 percent butterfat for the month of December. This represents a decrease of \$0.36 compared with the previous month and an increase of \$2.10 from December 2010.

Class I utilization was 87.01 percent in December, an increase of 1.72 percent versus last month and an increase of 1.28 percent compared with December 2010.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in November was 15.78 billion pounds, an increase of 1.8 percent from November 2010 and an increase of 0.4 percent when compared with October 2011 on a daily average basis. Total cheese output (excluding cottage cheese) was 886 million pounds, 0.3 percent above November 2010 and 2.0 percent higher than October 2011 a daily average basis. Butter production was 153 million pounds, 14.2 percent above November 2010 and 7.9 percent above October 2011 on a daily average basis.

Nonfat dry milk powder production was 120 million pounds in November, 2.9 percent above November 2010 and 23.3 percent above October 2011 on a daily average basis. Dry whey production was 77.5 million pounds in November, down 2.5 percent from October 2010 but 4.2 percent above October 2011. Whey protein concentrates production was 36.2 million pounds, 3.5 percent above November 2010 and 1.3 percent higher than October 2011 on a daily average basis.

The 38th Annual Southern Dairy Conference will be held in Atlanta on January 24-25, 2012. Visit southerndairyconference.com for more details.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - DECEMBER 2011

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	49.02%	4,481,845	\$2.0191	\$ 9,049,293.23
Class I Differential at Location				248,763.21
Class II Butterfat	32.92%	3,010,223	\$1.7513	5,271,803.55
Class III Butterfat	6.68%	610,957	\$1.7443	1,065,692.30
Class IV Butterfat	11.38%	1,040,981	\$1.7443	1,815,783.16
Total Butterfat	100.00%	9,144,006		\$ 17,451,335.45

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.9085**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	88.46%	211,110,808	\$11.82 /cwt.	\$ 24,953,297.51
Class I Butterfat	49.02%	4,481,845	\$2.0191 /lb.	9,049,293.23
Class I Differential at Location		215,592,653		11,989,658.35
Total Class I Milk	87.01%	215,592,653		\$ 45,992,249.09
Class II Skim Milk	7.27%	17,346,418	\$12.38 /cwt.	\$ 2,147,486.54
Class II Butterfat	32.92%	3,010,223	\$1.7513 /lb.	5,271,803.55
Total Class II Milk	8.22%	20,356,641		\$ 7,419,290.09
Class III Skim Milk	1.51%	3,604,217	\$13.12 /cwt.	\$ 472,873.27
Class III Butterfat	6.68%	610,957	\$1.7443 /lb.	1,065,692.30
Total Class III Milk	1.70%	4,215,174		\$ 1,538,565.57
Class IV Skim Milk	2.76%	6,577,330	\$11.16 /cwt.	\$ 734,030.03
Class IV Butterfat	11.38%	1,040,981	\$1.7443 /lb.	1,815,783.16
Total Class IV Milk	3.07%	7,618,311		\$ 2,549,813.19
Producer Milk	100.00%	247,782,779		\$ 57,499,917.94

Adjustments

Overage and Other Source	\$15,702.10
Inventory Adjustments	\$18,771.50
Producer butterfat at uniform butterfat price	(\$17,451,335.45)
Location Adjustments to Producers	(\$251,614.59)
1/2 Unobligated Balance in P.S.F.	\$104,314.57

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 16.73481	\$39,935,756.07
	\$ 0.04481	\$106,944.84

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$16.69

Uniform Price per cwt. (Hillsborough County, Florida)

\$22.79*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	DEC 2011	JAN 2012	NOV 2011	DEC 2011	DEC 2011
Appalachian (Charlotte)	\$ 21.87	\$ 22.20	\$ 21.27	\$ 20.43	67.60%
Arizona (Phoenix)	\$ 20.82	\$ 21.15	\$ 19.31	\$ 18.57	30.78%
Central (Kansas City)	\$ 20.47	\$ 20.80	\$ 18.82	\$ 18.25	38.94%
Florida (Tampa)	\$ 23.87	\$ 24.20	\$ 23.15	\$ 22.79	87.01%
Mideast (Cleveland)	\$ 20.47	\$ 20.80	\$ 19.18	\$ 18.54	40.40%
Northeast (Boston)	\$ 21.72	\$ 22.05	\$ 20.23	\$ 19.57	43.70%
Pacific Northwest (Seattle)	\$ 20.37	\$ 20.70	\$ 18.77	\$ 18.05	32.80%
Southeast (Atlanta)	\$ 22.27	\$ 22.60	\$ 21.63	\$ 20.92	66.15%
Southwest (Dallas)	\$ 21.47	\$ 21.80	\$ 19.89	\$ 19.25	45.32%
Upper Midwest (Chicago)	\$ 20.27	\$ 20.60	\$ 19.15	\$ 18.71	14.70%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	December 2011	December 2010
Producer Milk		
Class I	215,592,653	218,069,985
Class II	20,356,641	17,934,237
Class III	4,215,174	8,298,946
Class IV	7,618,311	10,078,007
	<hr/>	<hr/>
Total Producer Milk	247,782,779	254,381,175
Average Butterfat Test	3.69%	3.77%
Percent of Producer Milk in Class I	87.01%	85.73%
Daily Average Receipts	7,992,993	8,205,844
Other Source Milk		
Class I	4,518,312	4,692,814
Class II	6,046,130	6,811,886
Class III	0	28,785
Class IV	2,986,080	3,294,262
	<hr/>	<hr/>
Total Other Source Milk	13,550,522	14,827,747
Overage		
Class I	0	0
Class II	1,234	0
Class III	0	0
Class IV	7,763	8,768
	<hr/>	<hr/>
Total Overage	8,997	8,768
Opening Inventory		
Class I	9,239,724	12,397,052
Class II	292,368	0
Class III	50,932	1,012,466
Class IV	8,675,491	7,377,344
	<hr/>	<hr/>
Total Opening Inventory	18,258,515	20,786,862
	<hr/>	<hr/>
Total Receipts	279,600,813	290,004,552
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	11,178,064	11,608,646
Route Disposition Class I	217,091,308	222,255,667
Shrinkage	347,371	279,511
Transfers & Diversions to Nonpool	733,946	1,016,027
	<hr/>	<hr/>
Total Class I Utilization	229,350,689	235,159,851
Average Butterfat Test	2.08%	2.09%
Daily Average Utilization	7,398,409	7,585,802
Class II Utilization		
Nonfluid Used To Produce	6,017,866	6,789,225
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	9,173,130	6,371,550
	<hr/>	<hr/>
Total Class II Utilization	26,696,373	24,746,123
Average Butterfat Test	11.34%	11.27%
Class III Utilization		
Shrinkage	0	3,489,782
Transfers & Diversions to Nonpool/Used to Produce	4,266,106	4,153,746
Use to Produce/Other Uses	0	1,696,669
	<hr/>	<hr/>
Total Class III Utilization	4,266,106	9,340,197
Average Butterfat Test	14.32%	6.62%
Class IV Utilization		
Inventory	5,696,753	7,518,255
Nonfluid Used To Fortify	2,262,773	2,357,430
Shrinkage	3,718,294	46
Transfers & Diversions to Nonpool	5,471,819	10,882,650
Used To Produce/Other Uses	2,138,006	0
	<hr/>	<hr/>
Total Class IV Utilization	19,287,645	20,758,381
Average Butterfat Test	8.07%	10.31%
	<hr/>	<hr/>
Total Utilization	279,600,813	290,004,552

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in December 2011 is \$22.79 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$16.69 per hundredweight plus 3.5 times the uniform butterfat price of \$1.9085 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In December, Class I use accounted for 88.46% of all producer skim milk (priced to handlers at \$11.82 per hundredweight, plus the Class I differential) and 49.02% of producer butterfat (priced to handlers at \$2.0191 per pound plus Class I differential). Class II use accounted for 7.27% of all producer skim milk (\$12.38 per hundredweight) and 32.92% of producer butterfat (\$1.7513 per pound). Class III use accounted for 1.51% of all producer skim milk (\$13.12 per hundredweight) and 6.68% of producer butterfat (\$1.7443 per pound). Class IV use accounted for 2.76% of all producer skim milk (\$11.16 per hundredweight) and 11.38% of producer butterfat (\$1.7443 per pound).

Receipts of producer milk during December totaled 247.8 million pounds, 6.6 million pounds less than December 2010. Florida producers supplied 164.9 million pounds of milk in November 2011 or 68.17% of the total producer milk pooled in Florida. In November 2010, Florida producers supplied 62.98% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for December 2011. In-area Class I route disposition totaled 242.0 million pounds in November 2011, 11.8 million pounds less than November 2010 and 3.5 percent lower after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
November 2011		
Whole Milk	80,217,893	33.15%
Fat Free Milk	33,644,586	13.90%
Lowfat Milk (incl. 1%)	34,345,914	14.19%
Reduced Fat Milk (incl. 2%)	67,921,703	28.07%
Cultured Fluid Milk (incl. Buttermilk)	1,362,886	0.56%
Flavored Drinks and Milk	24,469,057	10.11%
Total Disposition in Marketing Area	241,962,039	100.00%
Total Disposition by Pool Plants	208,807,416	86.30%
Total Disposition by Nonpool Plants	33,154,623	13.70%
Total Disposition in Marketing Area	241,962,039	100.00%

Mailbox Milk Prices For Selected Reporting Areas 2/

Reporting Area 1/	Aug-11	Sep-11	Oct-11
New England States 3/	23.36	22.69	21.26
Eastern Pennsylvania 4/	22.73	22.30	20.93
Appalachian States 5/	23.89	23.98	21.80
Southeast States 6/	24.87	24.76	22.65
Southern Missouri 7/	22.78	22.54	20.63
Florida	26.72	26.73	24.39
Western Pennsylvania 8/	22.87	22.31	20.99
Corn Belt States 9/	21.61	20.89	19.82
Western Texas 10/	21.45	20.44	18.40
Northwest States 11/	22.07	20.73	19.66
All Federal Order Areas 12/	22.25	21.39	20.10
California 13/	19.85	18.61	17.89

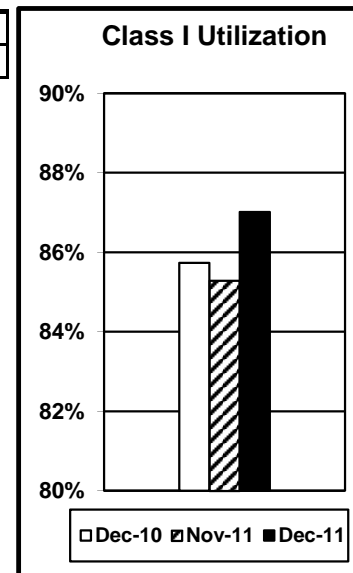
Source: Dairy Market News; 1/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. 2/ Net pay price received by dairy farmers for milk. 3/ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. 4/ All the counties to the east of those listed in 8/. 5/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 6/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 7/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these. 8/ The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those to the west of these. 9/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 7/. 10/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 11/ Includes Oregon and Washington. 12/ Weighted average of the information for all selected reporting areas in Federal milk orders. 13/ Calculated by CA Department of Food and Agriculture.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Oct 2010	\$14.02	\$2.4134	\$21.98	\$9.32	\$2.4506	\$17.57	\$8.69	\$2.4436	\$16.94	\$ 8.91	\$2.4436	\$17.15	\$ 13.41	\$2.4327	\$21.46
Nov	\$14.38	\$2.5035	\$22.64	\$9.68	\$2.2492	\$17.21	\$7.87	\$2.2422	\$15.44	\$ 9.15	\$2.2422	\$16.68	\$ 13.80	\$2.3682	\$21.61
Dec	\$14.51	\$2.3888	\$22.36	\$9.81	\$1.8022	\$15.77	\$7.82	\$1.7952	\$13.83	\$ 9.06	\$1.7952	\$15.03	\$ 13.89	\$2.0805	\$20.69
Jan 2011	\$14.73	\$1.8236	\$20.60	\$10.03	\$2.0309	\$16.79	\$6.63	\$2.0239	\$13.48	\$ 9.67	\$2.0239	\$16.42	\$ 14.02	\$1.9409	\$20.32
Feb	\$14.97	\$1.9543	\$21.29	\$10.27	\$2.3037	\$17.97	\$9.29	\$2.2967	\$17.00	\$ 10.74	\$2.2967	\$18.40	\$ 14.35	\$2.1515	\$21.38
Mar	\$15.90	\$2.3676	\$23.63	\$11.20	\$2.2929	\$18.83	\$11.81	\$2.2859	\$19.40	\$ 11.82	\$2.2859	\$19.41	\$ 15.28	\$2.3242	\$22.88
Apr	\$17.34	\$2.3123	\$24.83	\$12.33	\$2.2183	\$19.66	\$9.46	\$2.2113	\$16.87	\$ 12.48	\$2.2113	\$19.78	\$ 16.55	\$2.2589	\$23.88
May	\$17.89	\$2.2524	\$25.15	\$13.19	\$2.2567	\$20.63	\$8.96	\$2.2497	\$16.52	\$ 12.87	\$2.2497	\$20.29	\$ 16.88	\$2.2539	\$24.18
Jun	\$18.22	\$2.3240	\$25.72	\$13.52	\$2.3772	\$21.37	\$11.21	\$2.3702	\$19.11	\$ 13.22	\$2.3702	\$21.05	\$ 17.42	\$2.3516	\$25.04
Jul	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Oct 2010	243,978	386	208,794	85.57%	18,239	7.48%	8,996	3.69%	7,950	3.26%
Nov	247,448	387	214,304	86.61%	19,899	8.04%	6,466	2.61%	6,778	2.74%
Dec	254,381	366	218,070	85.73%	17,934	7.05%	8,299	3.26%	10,078	3.96%
Jan 2011	264,851	372	222,289	83.94%	20,060	7.57%	8,641	3.26%	13,861	5.23%
Feb	238,301	359	200,737	84.24%	17,952	7.53%	10,332	4.34%	9,281	3.89%
Mar	267,932	346	220,708	82.38%	30,341	11.32%	5,460	2.04%	11,422	4.26%
Apr	253,428	338	210,869	83.21%	24,231	9.56%	9,169	3.62%	9,158	3.61%
May	248,853	330	198,963	79.95%	21,260	8.54%	15,171	6.10%	13,460	5.41%
Jun	227,101	313	187,176	82.41%	19,432	8.56%	10,890	4.80%	9,603	4.23%
Jul	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	330**	215,693	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods January through March 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
JAN 2012	02/11/12	02/13/12	02/14/12	01/19/12	01/20/12	02/06/12	02/06/12	02/14/12	02/15/12
FEB 2012	03/11/12	03/12/12	03/13/12	02/21/12	02/20/12	03/04/12	03/05/12	03/13/12	03/14/12
MAR 2012	04/11/12	04/12/12	04/13/12	03/19/12	03/20/12	04/04/12	04/05/12	04/13/12	04/16/12

**The base rate for making partial payments in Hillsborough Co., FL for December will be \$20.51 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$19.37 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

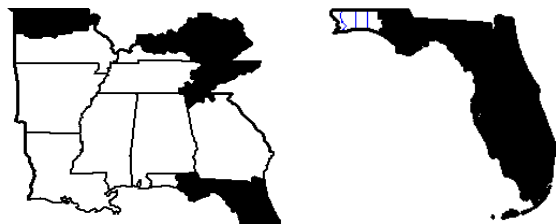
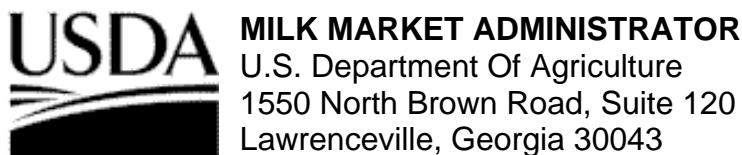
WASDE Dairy Report 1/

WASDE – 502 January 12, 2012

The milk production forecast for 2011 is lowered slightly on lower expected cow numbers for the fourth quarter, but the forecast for 2012 is unchanged from last month. Larger-than-expected cheese imports for 2011 and into 2012 boost fat-basis import forecasts, but the strength of cheese imports in 2012 is offset by lower expected imports of skim products resulting in a lower 2012 skim-solids import forecast. The skim-solids exports estimate for 2011 is raised on higher-than-expected October exports.

The forecast 2012 cheese price is lowered, but forecasts for nonfat dry milk (NDM) and whey prices are raised. The higher whey price is expected to more than offset the lowered cheese price forecast, resulting in a higher forecast Class III price. The higher forecast NDM price results in a higher Class IV price. The all milk price for 2012 is raised to \$18.30 to \$19.10 per cwt.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.



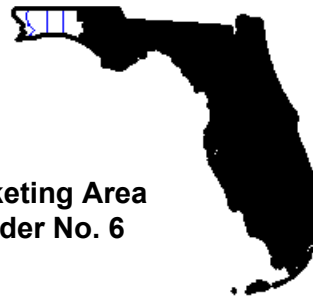
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FLORIDA Fluid Milk Report

Sue L. Mosley
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

February 2012

Volume 13—No. 2

Final Rule Regarding National Dairy Promotion and Research Board Issued

The U. S. Department of Agriculture has issued a final rule amending the Dairy Product Mandatory Reporting Program as required by law.

The Mandatory Price Reporting Act of 2010 amends the Agricultural Marketing Act of 1946 to provide for the establishment of an electronic reporting system for manufacturers to report dairy product sales information for specific dairy products. The amendment further states that the Secretary shall publish the information obtained for the preceding week not later than 3:00 p.m. Eastern Time on Wednesday of each week.

“This market reporting program benefits dairy producers, processors, retailers, and consumers,” said Robert Keeney, acting administrator of the Agricultural Marketing Service. “This change will provide dairy farmers with more timely information and streamline our process for reporting dairy product sales information.”

This final rule includes regulatory changes for implementing the provisions of the Act. It transfers applicable data collection responsibilities from the National Agricultural Statistics Service to the Agricultural Marketing Service (AMS).

Manufacturers that process and market less than one million pounds of the specific dairy products per year are exempt from the reporting requirements. USDA uses the sales data reported to determine minimum class prices for milk marketed through the Federal Milk Marketing Order Program. The final rule appears in the February 15, 2012 Federal Register.

For additional information about the final rule, contact Joe Gaynor; Market Information Branch Chief, Dairy Programs, AMS, USDA, STOP-0232 Room 2977, 1400 Independence Ave., SW, Washington, DC 20250-0232; phone (202) 720-9351; or e-mail at Joseph.Gaynor@ams.usda.gov.

Uniform Price Higher

The uniform price in Hillsborough County, Florida, was \$23.11 per hundredweight for milk at 3.5 percent butterfat for the month of January. This represents an increase of \$0.32 compared with the previous month and an increase of \$2.79 from January 2011.

Class I utilization was 84.46 percent in January, a decrease of 2.55 percent compared to last month and an increase of 0.52 percent compared with January 2011.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in December was 16.56 billion pounds, an increase of 2.5 percent from December 2010 and an increase of 1.3 percent when compared with November 2011 on a daily average basis. Total cheese output (excluding cottage cheese) was 929 million pounds, 2.4 percent above December 2010 and 0.9 percent above November 2011 on a daily average basis. Butter production was 166 million pounds, 5.2 percent above December 2010 and 5.4 percent above November 2011 on a daily average basis.

Nonfat dry milk powder production was 150 million pounds in December, 8.0 percent above December 2010 and 20.8 percent above November 2011 on a daily average basis. Dry whey production was 83.0 million pounds in December, down 7.1 percent from December 2010 but 3.7 percent above November 2011. Whey protein concentrates production was 39.6 million pounds, 5.8 percent above December 2010 and 4.2 percent higher than November 2011 on a daily average basis.

The preliminary milk-feed price ratio, the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk, was 1.77 in January 2012, down 0.04 from the previous month.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JANUARY 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	43.67%	4,118,703	\$1.7395	\$ 7,164,483.88
Class I Differential at Location				229,254.53
Class II Butterfat	27.37%	2,581,333	\$1.7248	4,452,283.18
Class III Butterfat	2.68%	252,541	\$1.7178	433,814.92
Class IV Butterfat	26.28%	2,478,788	\$1.7178	4,258,062.02
Total Butterfat	100.00%	9,431,365		\$ 16,537,898.53

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.7535**

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	86.02%	212,942,187	\$13.17 /cwt.	\$ 28,044,486.02
Class I Butterfat	43.67%	4,118,703	\$1.7395 /lb.	7,164,483.88
Class I Differential at Location		217,060,890		12,088,324.72
Total Class I Milk	84.46%	217,060,890		\$ 47,297,294.62
Class II Skim Milk	7.03%	17,413,519	\$12.05 /cwt.	\$ 2,098,329.02
Class II Butterfat	27.37%	2,581,333	\$1.7248 /lb.	4,452,283.18
Total Class II Milk	7.78%	19,994,852		\$ 6,550,612.20
Class III Skim Milk	1.11%	2,747,888	\$11.44 /cwt.	\$ 314,358.39
Class III Butterfat	2.68%	252,541	\$1.7178 /lb.	433,814.92
Total Class III Milk	1.17%	3,000,429		\$ 748,173.31
Class IV Skim Milk	5.84%	14,446,679	\$10.93 /cwt.	\$ 1,579,022.02
Class IV Butterfat	26.28%	2,478,788	\$1.7178 /lb.	4,258,062.02
Total Class IV Milk	6.59%	16,925,467		\$ 5,837,084.04
Producer Milk	100.00%	256,981,638		\$ 60,433,164.17

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$0.00
Producer butterfat at uniform butterfat price	(\$16,537,898.53)
Location Adjustments to Producers	(\$291,637.29)
1/2 Unobligated Balance in P.S.F.	\$63,500.60

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 17.63970	\$43,667,128.95
	\$ 0.04970	\$123,035.93

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$17.59

Uniform Price per cwt. (Hillsborough County, Florida)

\$23.11*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JAN 2012	FEB 2012	DEC 2011	JAN 2012	JAN 2012
Appalachian (Charlotte)	\$ 22.20	\$ 20.43	\$ 20.43	\$ 20.78	68.56%
Arizona (Phoenix)	\$ 21.15	\$ 19.38	\$ 18.57	\$ 18.12	29.54%
Central (Kansas City)	\$ 20.80	\$ 19.03	\$ 18.25	\$ 17.93	32.85%
Florida (Tampa)	\$ 24.20	\$ 22.43	\$ 22.79	\$ 23.11	84.46%
Mideast (Cleveland)	\$ 20.80	\$ 19.03	\$ 18.54	\$ 18.24	36.20%
Northeast (Boston)	\$ 22.05	\$ 20.28	\$ 19.57	\$ 19.37	41.20%
Pacific Northwest (Seattle)	\$ 20.70	\$ 18.93	\$ 18.05	\$ 17.76	27.76%
Southeast (Atlanta)	\$ 22.60	\$ 20.83	\$ 20.92	\$ 21.07	66.22%
Southwest (Dallas)	\$ 21.80	\$ 20.03	\$ 19.25	\$ 18.88	36.18%
Upper Midwest (Chicago)	\$ 20.60	\$ 18.83	\$ 18.71	\$ 17.44	11.60%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	January 2012	January 2011
Producer Milk		
Class I	217,060,890	222,288,844
Class II	19,994,852	20,059,722
Class III	3,000,429	8,641,286
Class IV	16,925,467	13,861,084
	<hr/>	<hr/>
Total Producer Milk	256,981,638	264,850,936
Average Butterfat Test	3.67%	3.76%
Percent of Producer Milk in Class I	84.46%	83.94%
Daily Average Receipts	8,289,730	8,543,579
Other Source Milk		
Class I	4,797,903	4,616,314
Class II	7,445,704	6,333,655
Class III	0	0
Class IV	721,974	546,741
	<hr/>	<hr/>
Total Other Source Milk	12,965,581	11,496,710
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	162
	<hr/>	<hr/>
Total Overage	0	162
Opening Inventory		
Class I	11,178,064	11,608,296
Class II	0	0
Class III	0	490,394
Class IV	5,696,753	7,027,861
	<hr/>	<hr/>
Total Opening Inventory	16,874,817	19,126,551
	<hr/>	<hr/>
Total Receipts	286,822,036	295,474,359
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	10,252,061	11,707,129
Route Disposition Class I	220,862,196	225,492,466
Shrinkage	632,480	272,393
Transfers & Diversions to Nonpool	1,290,120	1,041,466
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Total Class I Utilization	233,036,857	238,513,454
Average Butterfat Test	1.90%	1.92%
Daily Average Utilization	7,517,318	7,693,982
Class II Utilization		
Nonfluid Used To Produce	7,440,344	6,383,130
Shrinkage	0	791
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	7,880,414	8,312,450
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Total Class II Utilization	27,440,556	26,393,377
Average Butterfat Test	9.41%	10.12%
Class III Utilization		
Shrinkage	0	42,032,552
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	3,000,429	3,360,746
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Total Class III Utilization	3,000,429	9,131,680
Average Butterfat Test	841.68%	8.44%
Class IV Utilization		
Inventory	8,567,847	7,972,626
Nonfluid Used To Fortify	584,647	502,778
Shrinkage	3,933,344	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	8,548,571	12,960,444
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Total Class IV Utilization	23,344,194	21,435,848
Average Butterfat Test	12.31%	12.92%
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Total Utilization	286,822,036	295,474,359

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in January 2012 is \$23.11 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$17.59 per hundredweight plus 3.5 times the uniform butterfat price of \$1.7535 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In January, Class I use accounted for 86.02% of all producer skim milk (priced to handlers at \$13.17 per hundredweight, plus the Class I differential) and 43.67% of producer butterfat (priced to handlers at \$1.7395 per pound plus Class I differential). Class II use accounted for 7.03% of all producer skim milk (\$12.05 per hundredweight) and 27.37% of producer butterfat (\$1.7248 per pound). Class III use accounted for 1.11% of all producer skim milk (\$11.44 per hundredweight) and 2.68% of producer butterfat (\$1.7178 per pound). Class IV use accounted for 5.84% of all producer skim milk (\$10.93 per hundredweight) and 26.28% of producer butterfat (\$1.7178 per pound).

Receipts of producer milk during January totaled 257.0 million pounds, 7.9 million pounds less than January 2011. Florida producers supplied 181.9 million pounds of milk in December 2011 or 73.42% of the total producer milk pooled in Florida. In December 2010, Florida producers supplied 63.80% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for January 2012. In-area Class I route disposition totaled 251 million pounds in December 2011, 8.3 million pounds less than December 2010 and 3.8 percent lower after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
December 2011		
Whole Milk	86,157,554	34.33%
Fat Free Milk	34,417,625	13.71%
Lowfat Milk (incl. 1%)	34,031,182	13.56%
Reduced Fat Milk (incl. 2%)	72,831,943	29.02%
Cultured Fluid Milk (incl. Buttermilk)	1,311,658	0.52%
Flavored Drinks and Milk	22,212,837	8.85%
Total Disposition in Marketing Area	250,962,799	100.00%
Total Disposition by Pool Plants	216,989,967	86.46%
Total Disposition by Nonpool Plants	33,972,832	13.54%
Total Disposition in Marketing Area	250,962,799	100.00%

PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR 2011

Marketing Area	Receipts of Producer Milk		Class I Utilization			Uniform Price
	Total	Change from Prev. Year	Total	Change from Prev. Year	Percent	
	Mil. Lbs.	Percent	Mil. Lbs.	Percent		\$/CWT
Northeast (Boston)	24,358.3	0.1	10,074.9	-3	41	20.62
Appalachian (Charlotte)	6,128.1	1.4	4,207.3	1.8	69	21.70
Florida (Tampa)	2,919.1	0.6	2,463.8	-2	84	23.70
Southeast (Atlanta)	7,057.1	0.8	4,572.3	-2.4	65	21.72
Upper Midwest (Chicago)	32,766.3	-3.1	4,242.5	-3.2	13	18.72
Central (Kansas City)	13,937.8	4.4	4,473.4	2.2	32	19.19
Mideast (Cleveland)	15,938.5	-0.5	6,332.5	-2.7	40	19.59
Pacific Northwest (Seattle)	8,022.8	0.1	2,231.9	-0.2	28	19.25
Southwest (Dallas)	11,233.3	0.2	4,373.7	0.6	39	20.20
Arizona (Phoenix)	4,517.9	6.8	1,410.5	0.7	31	19.67
ALL MARKET AVERAGE OR TOTAL	126,879.1	0.0	44,382.8	-1.3	35	19.87

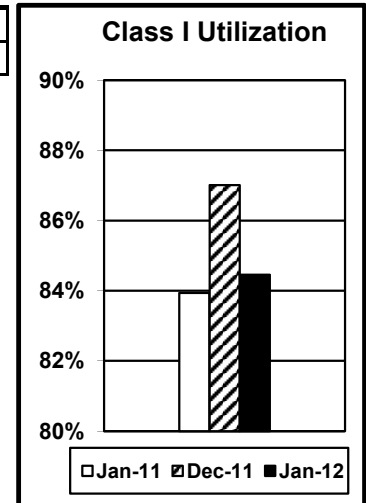
(Source: Dairy Market News, Vol. 79, Report 06)

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2011	\$14.73	\$1.8236	\$20.60	\$10.03	\$2.0309	\$16.79	\$6.63	\$2.0239	\$13.48	\$ 9.67	\$2.0239	\$16.42	\$ 14.02	\$1.9409	\$20.32
Feb	\$14.97	\$1.9543	\$21.29	\$10.27	\$2.3037	\$17.97	\$9.29	\$2.2967	\$17.00	\$ 10.74	\$2.2967	\$18.40	\$ 14.35	\$2.1515	\$21.38
Mar	\$15.90	\$2.3676	\$23.63	\$11.20	\$2.2929	\$18.83	\$11.81	\$2.2859	\$19.40	\$ 11.82	\$2.2859	\$19.41	\$ 15.28	\$2.3242	\$22.88
Apr	\$17.34	\$2.3123	\$24.83	\$12.33	\$2.2183	\$19.66	\$9.46	\$2.2113	\$16.87	\$ 12.48	\$2.2113	\$19.78	\$ 16.55	\$2.2589	\$23.88
May	\$17.89	\$2.2524	\$25.15	\$13.19	\$2.2567	\$20.63	\$8.96	\$2.2497	\$16.52	\$ 12.87	\$2.2497	\$20.29	\$ 16.88	\$2.2539	\$24.18
Jun	\$18.22	\$2.3240	\$25.72	\$13.52	\$2.3772	\$21.37	\$11.21	\$2.3702	\$19.11	\$ 13.22	\$2.3702	\$21.05	\$ 17.42	\$2.3516	\$25.04
Jul	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2011	264,851	372	222,289	83.94%	20,060	7.57%	8,641	3.26%	13,861	5.23%
Feb	238,301	359	200,737	84.24%	17,952	7.53%	10,332	4.34%	9,281	3.89%
Mar	267,932	346	220,708	82.38%	30,341	11.32%	5,460	2.04%	11,422	4.26%
Apr	253,428	338	210,869	83.21%	24,231	9.56%	9,169	3.62%	9,158	3.61%
May	248,853	330	198,963	79.95%	21,260	8.54%	15,171	6.10%	13,460	5.41%
Jun	227,101	313	187,176	82.41%	19,432	8.56%	10,890	4.80%	9,603	4.23%
Jul	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	300**	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods February through April 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
FEB 2012	03/11/12	03/12/12	03/13/12	02/21/12	02/20/12	03/04/12	03/05/12	03/13/12	03/14/12
MAR 2012	04/11/12	04/12/12	04/13/12	03/19/12	03/20/12	04/04/12	04/05/12	04/13/12	04/16/12
APR 2012	05/11/12	05/14/12	05/15/12	04/19/12	04/20/12	05/04/12	05/07/12	05/15/12	05/16/12

**The base rate for making partial payments in Hillsborough Co., FL for February will be \$20.80 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$19.64 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

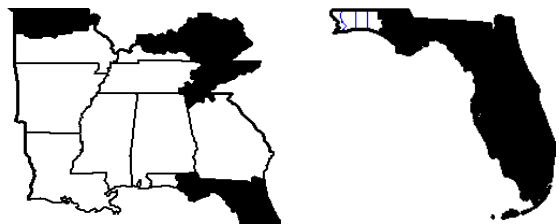
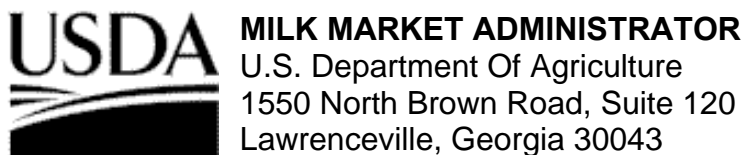
WASDE Dairy Report 1/

WASDE – 503 February 9, 2012

The milk production forecast for 2012 is raised. Milk cow numbers are raised for much of the year as USDA's Cattle report indicated 1 percent more dairy cows on January 1, 2012. However, producers are holding 1 percent fewer heifers for addition to the dairy herd, which is expected to push cow numbers lower later in the year. Milk per cow forecasts are raised as milk per cow in the last quarter of 2011 was higher than expected and mild weather in much of the country is supporting increased early year yields. Milk production estimates for 2011 are raised, reflecting end-of-year production data. Fat-basis trade estimates for 2011 are increased due to both stronger-than-expected imports of butter oil and exports of cheese during November. The skim-solids export estimate for 2011 is raised largely on relatively strong November exports of whey and skim milk powders. This strength is expected to carry into this year, thus the skim-solids export forecast for 2012 is raised as well.

With higher forecast 2012 production, cheese and butter prices are lowered. The nonfat dry milk (NDM) price is lowered to reflect slightly weaker early year prices. With stronger forecast demand for whey, the whey price forecast is raised. The lower cheese price is expected to more than offset the higher whey price, resulting in a reduced forecast Class III price. Lower butter and NDM prices result in a lower Class IV price. The all milk price for 2012 is lowered to \$18.00 to \$18.70 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



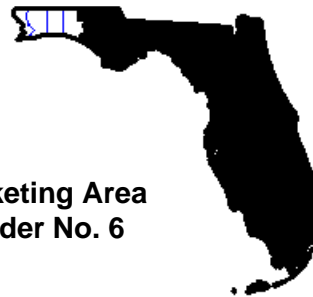
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FLORIDA Fluid Milk Report

Sue L. Mosley
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

March 2012

Volume 13—No. 3

Milk Prices Lowered Further; Milk Production Expected To Exceed Earlier Forecasts

Feed prices are expected to be higher during 2012 than last year. The corn price is expected to average \$5.90 to \$6.50 per bushel for the 2011/12 crop year, an increase from the \$5.18 average in 2010/11. Soybean meal prices are forecast higher than in February at \$310 to \$340 per ton, but lower than the \$346 posted in 2010/11. The increase in the soybean meal price forecast this month is due to reduced supplies from South America. The higher feed prices expected this year will continue to pressure the milk-feed price ratio. The preliminary February milk-feed price ratio was 1.58, well below 2.01 posted in February 2011. This producer profitability indicator is unlikely to improve as the effect of higher feed prices will be exacerbated by forecast lower milk and dairy product prices this year.

The February Milk Production report showed January milk production 3.4 percent above January 2011 as both milk cow numbers and output per cow were above expectations (USDA, National Agricultural Statistics Service). Prices for replacement heifers, which will enter the herd during 2012 and into mid-2013, were also above expectations, suggesting that there is demand for dairy replacements and further expansion. Based on these facts, February's forecast cow numbers were increased this month to 9.2 million head for the year and production per cow was raised to 21.7 million pounds. Most of the gain in cow numbers is expected to come in the first half of 2012. The relatively mild winter temperatures in most of the United States were ideal for milk production, boosting yield per cow in the first half of 2012. However, weaker producer returns are expected to lead to herd contraction and lower milk per cow in the second half of the year. Milk production is forecast at 199.7 billion pounds this year, an increase over 2011 and a slightly higher than February's forecast.

(continued on Page 4 of this publication)

Uniform Price Falls

The uniform price in Hillsborough County, Florida, was \$21.34 per hundredweight for milk at 3.5 percent butterfat for the month of February. This represents a decrease of \$1.77 compared with the previous month and a decrease of \$0.04 from February 2011.

Class I utilization was 84.50 percent in February, a slight increase of 0.04 percent compared to last month and an increase of 0.26 percent compared with February 2011.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in January 2012 was 16.95 billion pounds, an increase of 3.4 percent from January 2011 and an increase of 2.3 percent when compared with December 2011. Total cheese output (excluding cottage cheese) was 912 million pounds in January 2012, 2.9 percent higher than January 2011 but 1.9 percent below December 2011. Butter production was 181 million pounds in January, 8.5 percent above January 2011 and 9.0 percent above December 2011.

Nonfat dry milk powder production was 153 million pounds in January 2012, 30.6 percent above January 2011 and 1.8 percent above December 2011. Dry whey production was 95.1 million pounds in January 2012, 4.4 percent above January 2011 and 14.5 percent higher than December 2011. Whey protein concentrates production was 38.4 million pounds, in January, 10.0 percent above January 2011 but 3.2 percent lower than December 2011.

The preliminary milk-feed price ratio, the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk, was 1.58 in February 2012, down 0.14 from the revised January figure and down 0.43 from February 2011.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - FEBRUARY 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	43.58%	3,829,215	\$1.7170	\$ 6,574,762.15
Class I Differential at Location				213,056.50
Class II Butterfat	31.31%	2,751,380	\$1.5809	4,349,656.63
Class III Butterfat	1.98%	174,007	\$1.5739	273,869.62
Class IV Butterfat	23.13%	2,032,299	\$1.5739	3,198,635.39
Total Butterfat	100.00%	8,786,901		\$ 14,609,980.29

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.6627**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	86.04%	200,272,480	\$11.42 /cwt.	\$ 22,871,117.21
Class I Butterfat	43.58%	3,829,215	\$1.7170 /lb.	6,574,762.15
Class I Differential at Location		204,101,695		11,356,242.59
Total Class I Milk	84.50%	204,101,695		\$ 40,802,121.95
Class II Skim Milk	8.35%	19,433,782	\$11.82 /cwt.	\$ 2,297,073.04
Class II Butterfat	31.31%	2,751,380	\$1.5809 /lb.	4,349,656.63
Total Class II Milk	9.18%	22,185,162		\$ 6,646,729.67
Class III Skim Milk	0.77%	1,802,323	\$10.93 /cwt.	\$ 196,993.90
Class III Butterfat	1.98%	174,007	\$1.5739 /lb.	273,869.62
Total Class III Milk	0.82%	1,976,330		\$ 470,863.52
Class IV Skim Milk	4.84%	11,259,011	\$10.79 /cwt.	\$ 1,214,847.31
Class IV Butterfat	23.13%	2,032,299	\$1.5739 /lb.	3,198,635.39
Total Class IV Milk	5.50%	13,291,310		\$ 4,413,482.70
Producer Milk	100.00%	241,554,497		\$ 52,333,197.84

Adjustments

Overage and Other Source	\$1,710.83
Inventory Adjustments	\$4,969.62
Producer butterfat at uniform butterfat price	(\$14,609,980.29)
Location Adjustments to Producers	(\$283,456.76)
1/2 Unobligated Balance in P.S.F.	\$88,137.92

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 16.12535	\$37,534,579.16
	\$ 0.04535	\$105,549.72

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$16.08

Uniform Price per cwt. (Hillsborough County, Florida)

\$21.34*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	FEB 2012	MAR 2012	JAN 2012	FEB 2012	FEB 2012
Appalachian (Charlotte)	\$ 20.43	\$ 19.70	\$ 20.78	\$ 19.22	69.30%
Arizona (Phoenix)	\$ 19.38	\$ 18.65	\$ 18.12	\$ 16.94	28.28%
Central (Kansas City)	\$ 19.03	\$ 18.30	\$ 17.93	\$ 16.63	28.59%
Florida (Tampa)	\$ 22.43	\$ 21.70	\$ 23.11	\$ 21.34	84.50%
Mideast (Cleveland)	\$ 19.03	\$ 18.30	\$ 18.24	\$ 16.98	34.70%
Northeast (Boston)	\$ 20.28	\$ 19.55	\$ 19.37	\$ 18.09	39.90%
Pacific Northwest (Seattle)	\$ 18.93	\$ 18.20	\$ 17.76	\$ 16.64	26.74%
Southeast (Atlanta)	\$ 20.83	\$ 20.10	\$ 21.07	\$ 19.38	64.45%
Southwest (Dallas)	\$ 20.03	\$ 19.30	\$ 18.88	\$ 17.58	32.54%
Upper Midwest (Chicago)	\$ 18.83	\$ 18.10	\$ 17.44	\$ 16.35	11.40%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	February 2012	February 2011
Producer Milk		
Class I	204,101,695	200,736,545
Class II	22,185,162	17,951,755
Class III	1,976,330	10,331,732
Class IV	13,291,310	9,281,076
	<hr/>	<hr/>
Total Producer Milk	241,554,497	238,301,108
Average Butterfat Test	3.64%	3.71%
Percent of Producer Milk in Class I	84.50%	84.24%
Daily Average Receipts	8,329,465	8,510,754
Other Source Milk		
Class I	4,148,255	4,141,761
Class II	5,072,829	6,772,541
Class III	168,888	0
Class IV	2,781,699	805,509
	<hr/>	<hr/>
Total Other Source Milk	12,171,671	11,719,811
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	1,087	0
	<hr/>	<hr/>
Total Overage	1,087	0
Opening Inventory		
Class I	10,252,061	11,707,129
Class II	0	0
Class III	657,004	481,463
Class IV	7,910,843	7,491,163
	<hr/>	<hr/>
Total Opening Inventory	18,819,908	19,679,755
	<hr/>	<hr/>
Total Receipts	272,547,163	269,700,674
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,558,575	11,284,233
Route Disposition Class I	208,566,657	203,066,909
Shrinkage	494,126	809,788
Transfers & Diversions to Nonpool	882,653	1,424,505
	<hr/>	<hr/>
Total Class I Utilization	218,502,011	216,585,435
Average Butterfat Test	1.88%	1.90%
Daily Average Utilization	7,534,552	7,735,194
Class II Utilization		
Nonfluid Used To Produce	7,250,034	6,759,682
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,388,128	6,549,093
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Total Class II Utilization	27,914,995	24,724,296
Average Butterfat Test	9.88%	10.57%
Class III Utilization		
Shrinkage	0	3,958,453
Transfers & Diversions to Nonpool/Used to Produce	2,145,218	4,938,324
Use to Produce/Other Uses	0	1,916,418
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Total Class III Utilization	2,145,218	10,813,195
Average Butterfat Test	8.11%	7.12%
Class IV Utilization		
Inventory	9,439,068	7,346,054
Nonfluid Used To Fortify	545,586	490,140
Shrinkage	3,526,521	0
Transfers & Diversions to Nonpool	8,329,819	9,741,554
Used To Produce/Other Uses	2,143,945	0
	<hr/>	<hr/>
Total Class IV Utilization	23,984,939	17,577,748
Average Butterfat Test	10.80%	12.34%
	<hr/>	<hr/>
Total Utilization	272,547,163	269,700,674

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in February 2012 is \$21.34 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$16.08 per hundredweight plus 3.5 times the uniform butterfat price of \$1.6627 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In February, Class I use accounted for 86.04% of all producer skim milk (priced to handlers at \$11.42 per hundredweight, plus the Class I differential) and 43.58% of producer butterfat (priced to handlers at \$1.7170 per pound plus Class I differential). Class II use accounted for 8.35% of all producer skim milk (\$11.82 per hundredweight) and 31.31% of producer butterfat (\$1.5809 per pound). Class III use accounted for 0.77% of all producer skim milk (\$10.93 per hundredweight) and 1.98% of producer butterfat (\$1.5739 per pound). Class IV use accounted for 4.84% of all producer skim milk (\$10.79 per hundredweight) and 23.13% of producer butterfat (\$1.5739 per pound).

Receipts of producer milk during February totaled 241.6 million pounds, 3.3 million pounds more than February 2011. Florida producers supplied 190.8 million pounds of milk in January 2012 or 74.23% of the total producer milk pooled in Florida. In January 2011, Florida producers supplied 66.09% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for February 2012. In-area Class I route disposition totaled 255.1 million pounds in January 2012, 7.2 million pounds less than January 2011 and 3.85 percent lower after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
January 2012		
Whole Milk	84,561,298	33.15%
Fat Free Milk	36,790,562	14.42%
Lowfat Milk (incl. 1%)	37,218,728	14.59%
Reduced Fat Milk (incl. 2%)	72,971,640	28.61%
Cultured Fluid Milk (incl. Buttermilk)	1,092,388	0.43%
Flavored Drinks and Milk	22,460,460	8.80%
Total Disposition in Marketing Area	255,095,076	100.00%
Total Disposition by Pool Plants	220,758,127	86.54%
Total Disposition by Nonpool Plants	34,336,949	13.46%
Total Disposition in Marketing Area	255,095,076	100.00%

Milk Prices Lowered Further; Milk Production Expected To Exceed Earlier Forecasts

(continued from Page 1)

Milk equivalent imports on a fats basis are forecast at 3.3 billion pounds and at 5.1 billion pounds on a skims-solids basis, both unchanged from February. Export forecasts likewise remain unchanged from February at 8.6 billion pounds and at 32.3 billion pounds on a fats and a skims-solids basis, respectively. Exports of most dairy products remain steady; however, butterfat movement is weak. Fats basis ending stocks were raised this month and will end 2012 higher than in 2011. Currently large stocks of butter and higher milk production account for the forecast. Skims-solids stocks will end the year very close to 2011 ending stocks. Lower butter/powder values in the first half of 2012 could draw milk into cheese production, limiting the growth of nonfat dry milk (NDM) stocks and aiding the drawdown in fat basis stocks over the course of the year.

Prices for cheese, butter, NDM, and whey, were lowered this month. Expanded milk production, and slightly lower than earlier forecast economic growth is expected to pressure prices. This month, annual cheese prices are forecast at \$1.600 to \$1.660 a pound. Butter prices are projected at \$1.510 to \$1.600 a pound for the year. NDM prices are forecast at \$1.345 to \$1.395 for the year and whey prices, which had bucked the previous trend toward lower product prices, are now forecast lower this month at 57.0 to 60.0 cents a pound, but are still expected to finish the year above 2011 prices.

Lower dairy product prices resulted in lower milk prices for March than in February. The Class III price is projected at \$16.35 to \$16.95 per cwt. The Class IV price forecast is reduced to \$15.85 to \$16.55 per cwt, and all milk is lowered to \$17.60 to \$18.20 per cwt.

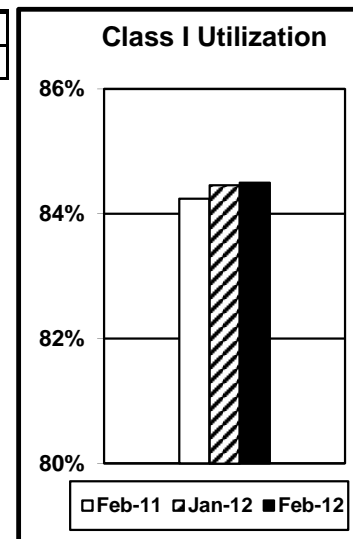
(Source: Livestock, Dairy, and Poultry Outlook/LDP-M-213/March 15, 2012, Economic Research Service, USDA)

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2011	\$14.73	\$1.8236	\$20.60	\$10.03	\$2.0309	\$16.79	\$6.63	\$2.0239	\$13.48	\$ 9.67	\$2.0239	\$16.42	\$ 14.02	\$1.9409	\$20.32
Feb	\$14.97	\$1.9543	\$21.29	\$10.27	\$2.3037	\$17.97	\$9.29	\$2.2967	\$17.00	\$ 10.74	\$2.2967	\$18.40	\$ 14.35	\$2.1515	\$21.38
Mar	\$15.90	\$2.3676	\$23.63	\$11.20	\$2.2929	\$18.83	\$11.81	\$2.2859	\$19.40	\$ 11.82	\$2.2859	\$19.41	\$ 15.28	\$2.3242	\$22.88
Apr	\$17.34	\$2.3123	\$24.83	\$12.33	\$2.2183	\$19.66	\$9.46	\$2.2113	\$16.87	\$ 12.48	\$2.2113	\$19.78	\$ 16.55	\$2.2589	\$23.88
May	\$17.89	\$2.2524	\$25.15	\$13.19	\$2.2567	\$20.63	\$8.96	\$2.2497	\$16.52	\$ 12.87	\$2.2497	\$20.29	\$ 16.88	\$2.2539	\$24.18
Jun	\$18.22	\$2.3240	\$25.72	\$13.52	\$2.3772	\$21.37	\$11.21	\$2.3702	\$19.11	\$ 13.22	\$2.3702	\$21.05	\$ 17.42	\$2.3516	\$25.04
Jul	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$ 10.79	\$1.5739	\$15.92	\$ 16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2011	264,851	372	222,289	83.94%	20,060	7.57%	8,641	3.26%	13,861	5.23%
Feb	238,301	359	200,737	84.24%	17,952	7.53%	10,332	4.34%	9,281	3.89%
Mar	267,932	346	220,708	82.38%	30,341	11.32%	5,460	2.04%	11,422	4.26%
Apr	253,428	338	210,869	83.21%	24,231	9.56%	9,169	3.62%	9,158	3.61%
May	248,853	330	198,963	79.95%	21,260	8.54%	15,171	6.10%	13,460	5.41%
Jun	227,101	313	187,176	82.41%	19,432	8.56%	10,890	4.80%	9,603	4.23%
Jul	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	300**	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods March through May 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
MAR 2012	04/11/12	04/12/12	04/13/12	03/19/12	03/20/12	04/04/12	04/05/12	04/13/12	04/16/12
APR 2012	05/11/12	05/14/12	05/15/12	04/19/12	04/20/12	05/04/12	05/07/12	05/15/12	05/16/12
MAY 2012	06/11/12	06/12/12	06/13/12	05/21/12	05/21/12	06/04/12	06/05/12	06/13/12	06/14/12

**The base rate for making partial payments in Hillsborough Co., FL for March will be \$19.21 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$18.14 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 504 March 9, 2012

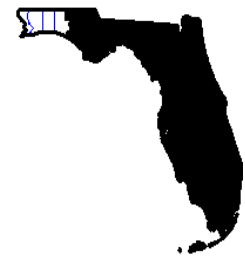
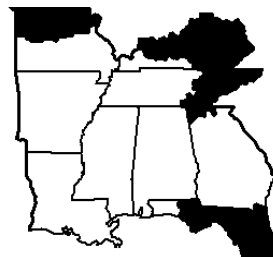
The milk production forecast for 2012 is raised. Milk cow numbers are raised as herds are increasing more rapidly than expected. Although herds are expected to decline from 2011 in the second half of the year, the rate will be less than previously expected. Mild weather in the early part of the year is also supporting higher levels of milk production. Import and export forecasts are unchanged. Changes in 2011 estimates of supply and use reflect revised annual stocks data and December trade data.

With higher forecast 2012 milk production, prices for cheese, butter, nonfat dry milk, and whey are lowered. As a result, both Class III and Class IV price forecasts are reduced from last month. The all milk price for 2012 is lowered to \$17.60-\$18.20 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
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 Lawrenceville, Georgia 30043



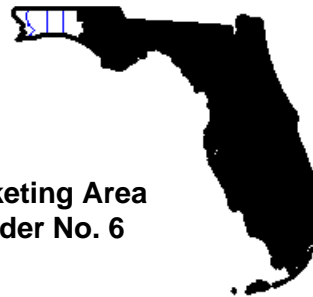
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FLORIDA Fluid Milk Report

Sue L. Mosley
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

April 2012

Volume 13—No. 4

Milk Production Continues To Advance, Prices Continue To Fall

February cow numbers were higher than anticipated in light of mediocre producer returns and relatively high cow slaughter during the last two quarters. Still, a reduction in herd size is expected late this year, but the decline is projected to be less than expected last month. As a result, cow numbers for 2012 were raised slightly from last month to 9,215 thousand head. Corn prices are forecast at \$6.00 to \$6.40 per bushel in 2011/12, a narrowing of the price range by 10 cents on each end. Soybean meal prices are projected higher this month at \$335 to \$355 per ton. This slightly more adverse feed outlook for producers, combined with higher cull cow prices and lower milk prices over the course of the year, is likely to lead to lower cow numbers by year-end. Production per cow was raised again in April as the February Milk Production report indicated higher milk per cow than previously expected. Ideal weather in most of the United States likely contributed to cow performance. Production per cow is likely to remain above trend this year as a result of the mild winter and the heavy slaughter that has removed marginal producers from the herd. Annual production per cow in April is forecast at 21,825 pounds for 2012. Consequently, milk production was increased to 201.1 billion pounds in the April forecast from last month's 199.7 billion-pound forecast.

Fats basis imports were unchanged from last month at 3.3 billion pounds. Cheese imports were revised lower, but the decline was offset by forecast increases in butterfat, whole milk powder, and ice cream. Imports on a skims-solids basis were increased to 5.4 billion pounds, up from 5.1 billion forecast in March. The increase is based on expected growth in casein imports. World supplies of milk proteins are expected to be higher and prices lower this year. Fats-basis exports were reduced to 8.4 billion (continued on Page 4 of this publication)

Uniform Price Falls

The uniform price in Hillsborough County, Florida, was \$20.83 per hundredweight for milk at 3.5 percent butterfat for the month of March. This represents a decrease of \$0.51 compared with the previous month and a decrease of \$2.05 from March 2011.

Class I utilization was 86.36 percent in March, an increase of 1.86 percent compared to last month and an increase of 3.98 percent compared with March 2011.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in February 2012 was 16.28 billion pounds, an increase of 8.0 percent from February 2011 and an increase of 2.6 percent when compared with January 2012 on a daily average basis. Total cheese output (excluding cottage cheese) was 858 million pounds, 6.2 percent higher than February 2011 and 0.7 percent higher than January 2012 on a daily average basis. Butter production was 170 million pounds, 13.9 percent higher than February 2011 and 0.7 percent higher than January 2012 on a daily average basis.

Nonfat dry milk powder production was 171 million pounds in February 2012, 54.7 percent above February 2011 and 18.5 percent above January 2012 on a daily average basis. Dry whey production was 89.3 million pounds in February, 9.2 percent above February 2011 and 0.7 percent lower than January on a daily average basis. Whey protein concentrates production was 35.7 million pounds in February, 11.9 percent above February 2011 but 0.9 percent below last month on a daily average basis.

The preliminary milk-feed price ratio, the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk, was 1.48 in March.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - MARCH 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	45.99%	4,209,362	\$1.6355	\$ 6,884,411.54
Class I Differential at Location				234,330.65
Class II Butterfat	37.75%	3,455,269	\$1.5367	5,309,711.86
Class III Butterfat	2.93%	268,581	\$1.5297	410,848.35
Class IV Butterfat	13.33%	1,219,818	\$1.5297	1,865,955.60
Total Butterfat	100.00%	9,153,030		\$ 14,705,258.00

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.6066**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	87.87%	215,295,735	\$10.96 /cwt.	\$ 23,596,412.57
Class I Butterfat	45.99%	4,209,362	\$1.6355 /lb.	6,884,411.54
Class I Differential at Location		219,505,097		12,219,973.77
Total Class I Milk	86.36%	219,505,097		\$ 42,700,797.88
Class II Skim Milk	7.93%	19,440,875	\$11.62 /cwt.	\$ 2,259,029.67
Class II Butterfat	37.75%	3,455,269	\$1.5367 /lb.	5,309,711.86
Total Class II Milk	9.01%	22,896,144		\$ 7,568,741.53
Class III Skim Milk	1.25%	3,068,480	\$10.74 /cwt.	\$ 329,554.76
Class III Butterfat	2.93%	268,581	\$1.5297 /lb.	410,848.35
Total Class III Milk	1.31%	3,337,061		\$ 740,403.11
Class IV Skim Milk	2.95%	7,216,972	\$10.36 /cwt.	\$ 747,678.29
Class IV Butterfat	13.33%	1,219,818	\$1.5297 /lb.	1,865,955.60
Total Class IV Milk	3.32%	8,436,790		\$ 2,613,633.89
Producer Milk	100.00%	254,175,092		\$ 53,623,576.41

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$1,994.12
Producer butterfat at uniform butterfat price	(\$14,705,258.00)
Location Adjustments to Producers	(\$280,644.86)
1/2 Unobligated Balance in P.S.F.	\$94,078.57

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 15.80827	\$38,733,746.24
	\$ 0.04827	\$118,269.28

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$15.76

Uniform Price per cwt. (Hillsborough County, Florida)

\$20.83*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	MAR 2012	APR 2012	FEB 2012	MAR 2012	MAR 2012
Appalachian (Charlotte)	\$ 19.70	\$ 19.06	\$ 19.22	\$ 18.48	64.44%
Arizona (Phoenix)	\$ 18.65	\$ 18.01	\$ 16.94	\$ 16.40	27.92%
Central (Kansas City)	\$ 18.30	\$ 17.66	\$ 16.63	\$ 16.22	27.55%
Florida (Tampa)	\$ 21.70	\$ 21.06	\$ 21.34	\$ 20.83	86.36%
Mideast (Cleveland)	\$ 18.30	\$ 17.66	\$ 16.98	\$ 16.55	34.30%
Northeast (Boston)	\$ 19.55	\$ 18.91	\$ 18.09	\$ 17.64	39.80%
Pacific Northwest (Seattle)	\$ 18.20	\$ 17.56	\$ 16.64	\$ 16.14	26.60%
Southeast (Atlanta)	\$ 20.10	\$ 19.46	\$ 19.38	\$ 18.62	58.88%
Southwest (Dallas)	\$ 19.30	\$ 18.66	\$ 17.58	\$ 17.18	32.40%
Upper Midwest (Chicago)	\$ 18.10	\$ 17.46	\$ 16.35	\$ 15.98	11.00%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:		March 2012	March 2011
Producer Milk			
Class I		219,505,097	220,708,439
Class II		22,896,144	30,341,014
Class III		3,337,061	5,460,075
Class IV		8,436,790	11,422,075
		<hr/>	<hr/>
	Total Producer Milk	254,175,092	267,931,603
	Average Butterfat Test	3.60%	3.66%
	Percent of Producer Milk in Class I	86.36%	82.38%
	Daily Average Receipts	8,199,197	8,642,955
Other Source Milk			
Class I		4,782,835	4,887,595
Class II		8,659,443	7,884,721
Class III		0	0
Class IV		788,273	552,862
		<hr/>	<hr/>
	Total Other Source Milk	14,230,551	13,325,178
Overage			
Class I		0	0
Class II		0	0
Class III		0	0
Class IV		0	0
		<hr/>	<hr/>
	Total Overage	0	0
Opening Inventory			
Class I		8,558,575	8,441,022
Class II		274,114	1,423,201
Class III		144,991	105,538
Class IV		9,019,963	5,817,315
		<hr/>	<hr/>
	Total Opening Inventory	17,997,643	15,787,076
	Total Receipts	286,403,286	297,043,857
Utilization:			
Class I Utilization			
	Inventory of Packaged FMP	9,611,571	10,255,075
	Route Disposition Class I	222,084,435	222,434,490
	Shrinkage	588,910	545,055
	Transfers & Diversions to Nonpool	561,591	832,436
		<hr/>	<hr/>
	Total Class I Utilization	232,846,507	234,037,056
	Average Butterfat Test	1.91%	1.91%
	Daily Average Utilization	7,511,178	7,549,582
Class II Utilization			
	Nonfluid Used To Produce	8,579,961	7,866,403
	Shrinkage	0	3,920,412
	Transfers & Diversions to Nonpool/Commercial Foods	10,405,584	13,654,178
	Used To Produce/Other Uses	12,844,156	14,207,943
		<hr/>	<hr/>
	Total Class II Utilization	31,829,701	39,648,936
	Average Butterfat Test	10.87%	8.74%
Class III Utilization			
	Shrinkage	0	0
	Transfers & Diversions to Nonpool/Used to Produce	3,482,052	5,565,613
	Use to Produce/Other Uses	0	0
		<hr/>	<hr/>
	Total Class III Utilization	3,482,052	5,565,613
	Average Butterfat Test	7.71%	11.06%
Class IV Utilization			
	Inventory	6,012,935	6,634,418
	Nonfluid Used To Fortify	628,087	505,114
	Shrinkage	4,415,621	0
	Transfers & Diversions to Nonpool	5,527,734	10,652,720
	Used To Produce/Other Uses	1,660,649	0
		<hr/>	<hr/>
	Total Class IV Utilization	18,245,026	17,792,252
	Average Butterfat Test	9.70%	11.24%
	Total Utilization	286,403,286	297,043,857

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in March 2012 is \$20.83 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$15.76 per hundredweight plus 3.5 times the uniform butterfat price of \$1.6066 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In March, Class I use accounted for 87.87% of all producer skim milk (priced to handlers at \$10.96 per hundredweight, plus the Class I differential) and 45.99% of producer butterfat (priced to handlers at \$1.6355 per pound plus Class I differential). Class II use accounted for 7.93% of all producer skim milk (\$11.62 per hundredweight) and 37.75% of producer butterfat (\$1.5367 per pound). Class III use accounted for 1.25% of all producer skim milk (\$10.74 per hundredweight) and 2.93% of producer butterfat (\$1.5297 per pound). Class IV use accounted for 2.95% of all producer skim milk (\$10.36 per hundredweight) and 13.33% of producer butterfat (\$1.5297 per pound).

Receipts of producer milk during March totaled 254.2 million pounds, 13.8 million pounds less than March 2011. Florida producers supplied 182.1 million pounds of milk in February 2012 or 75.39% of the total producer milk pooled in Florida. In February 2011, Florida producers supplied 67.46% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for March 2012. In-area Class I route disposition totaled 241.1 million pounds in February 2012, 4.7 million pounds more than February 2011 and 1.98 percent higher after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
February 2012		
Whole Milk	78,938,429	32.74%
Fat Free Milk	35,456,418	14.71%
Lowfat Milk (incl. 1%)	34,814,025	14.44%
Reduced Fat Milk (incl. 2%)	68,228,112	28.30%
Cultured Fluid Milk (incl. Buttermilk)	1,223,525	0.51%
Flavored Drinks and Milk	22,422,800	9.30%
Total Disposition in Marketing Area	241,083,309	100.00%
Total Disposition by Pool Plants	208,466,704	86.47%
Total Disposition by Nonpool Plants	32,616,605	13.53%
Total Disposition in Marketing Area	241,083,309	100.00%

Milk Production Continues To Advance, Prices Continue To Fall

(continued from Page 1) pounds from 8.6 billion pounds. The year-to-date totals suggest that butter exports will be below earlier expectations. Exports of fluid milk and cream, largely to Mexico and Canada, will likely be lower than earlier expected. Exports on a skims-solids basis were raised to 32.8 billion pounds from 32.3 billion pounds. Year-to-date exports to Mexico and Asian countries have been stronger than earlier expected. Despite the higher early totals, exports for the year are unlikely to match last year.

Commercial ending stocks are forecast at 11.8 billion pounds on a fats basis and 12.0 billion pounds on a skims-solids basis, both up from March's projections. Larger than expected supplies of cheese and NDM were reported in storage in February, which—combined with the higher forecast milk production—is likely to lead to higher than previously forecast stocks.

Ample stocks of dairy products and higher milk production lead to a lower price forecast in April for all major dairy products. Prices forecast for cheese, butter, and NDM are below both March forecasts and 2011 average prices. The cheese price is forecast at \$1.590 to \$1.640 per pound. Butter is projected at \$1.490 to \$1.570 per pound, and NDM prices are projected at \$1.300 to \$1.340 per pound. Whey prices, which have run counter to the downward price trend for other products, are now forecast lower this month at 55.0 to 58.0 cents per pound. While the April forecast whey price is lower than in March, it is still above the 2011 average price.

Milk price forecasts were lowered this month as well. The Class III price was reduced to \$16.10 to \$16.60 per cwt, and the Class IV price was lowered to \$15.35 to \$15.95 per cwt. The all-milk price is now forecast at \$17.25 to \$17.75 per cwt.

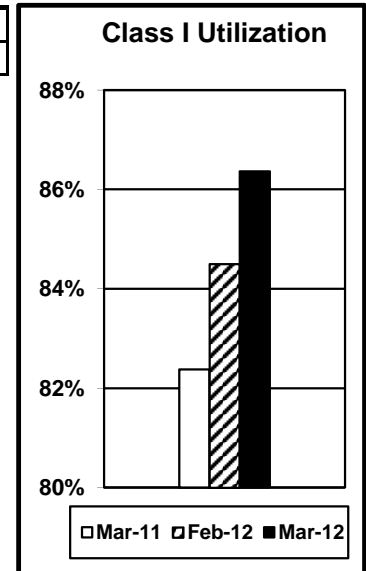
(Source: Livestock, Dairy, and Livestock Outlook/LDP-M-214/April 16, 2012, Economic Research Service, USDA)

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2011	\$14.73	\$1.8236	\$20.60	\$10.03	\$2.0309	\$16.79	\$6.63	\$2.0239	\$13.48	\$ 9.67	\$2.0239	\$16.42	\$ 14.02	\$1.9409	\$20.32
Feb	\$14.97	\$1.9543	\$21.29	\$10.27	\$2.3037	\$17.97	\$9.29	\$2.2967	\$17.00	\$ 10.74	\$2.2967	\$18.40	\$ 14.35	\$2.1515	\$21.38
Mar	\$15.90	\$2.3676	\$23.63	\$11.20	\$2.2929	\$18.83	\$11.81	\$2.2859	\$19.40	\$ 11.82	\$2.2859	\$19.41	\$ 15.28	\$2.3242	\$22.88
Apr	\$17.34	\$2.3123	\$24.83	\$12.33	\$2.2183	\$19.66	\$9.46	\$2.2113	\$16.87	\$ 12.48	\$2.2113	\$19.78	\$ 16.55	\$2.2589	\$23.88
May	\$17.89	\$2.2524	\$25.15	\$13.19	\$2.2567	\$20.63	\$8.96	\$2.2497	\$16.52	\$ 12.87	\$2.2497	\$20.29	\$ 16.88	\$2.2539	\$24.18
Jun	\$18.22	\$2.3240	\$25.72	\$13.52	\$2.3772	\$21.37	\$11.21	\$2.3702	\$19.11	\$ 13.22	\$2.3702	\$21.05	\$ 17.42	\$2.3516	\$25.04
Jul	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$ 10.79	\$1.5739	\$15.92	\$ 16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62	\$1.5367	\$16.59	\$10.74	\$1.5297	\$15.72	\$ 10.36	\$1.5297	\$15.35	\$ 15.76	\$1.6066	\$20.83
Apr	\$16.10	\$1.5779	\$21.06	\$11.09											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2011	264,851	372	222,289	83.94%	20,060	7.57%	8,641	3.26%	13,861	5.23%
Feb	238,301	359	200,737	84.24%	17,952	7.53%	10,332	4.34%	9,281	3.89%
Mar	267,932	346	220,708	82.38%	30,341	11.32%	5,460	2.04%	11,422	4.26%
Apr	253,428	338	210,869	83.21%	24,231	9.56%	9,169	3.62%	9,158	3.61%
May	248,853	330	198,963	79.95%	21,260	8.54%	15,171	6.10%	13,460	5.41%
Jun	227,101	313	187,176	82.41%	19,432	8.56%	10,890	4.80%	9,603	4.23%
Jul	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	244	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%
Mar	254,175	275**	219,505	86.36%	22,896	9.01%	3,337	1.31%	8,437	3.32%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods April through June 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
APR 2012	05/11/12	05/14/12	05/15/12	04/19/12	04/20/12	05/04/12	05/07/12	05/15/12	05/16/12
MAY 2012	06/11/12	06/12/12	06/13/12	05/21/12	05/21/12	06/04/12	06/05/12	06/13/12	06/14/12
JUN 2012	07/11/12	07/12/12	07/13/12	06/19/12	06/20/12	07/05/12	07/05/12	07/13/12	07/16/12

**The base rate for making partial payments in Hillsborough Co., FL for April will be \$18.75 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.71 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 505 April 10, 2012

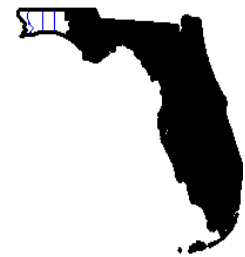
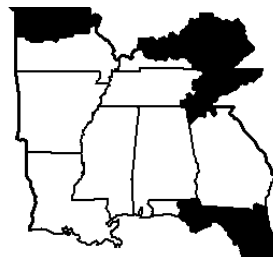
The milk production forecast for 2012 is raised on increased milk cow numbers and gains in milk per cow. The skim solids import forecast is raised. The fat-basis export forecast is reduced on lower butter exports, but skim solids exports are forecast higher on stronger nonfat dry milk (NDM) sales. Ending stock forecasts are raised on both a fat and skim-solids basis.

With higher forecast 2012 milk production and weaker than expected product demand, price forecasts for cheese, butter, NDM, and whey are lowered. As a result, both Class III and Class IV price forecasts are reduced from last month. The all milk price for 2012 is lowered to \$17.25-\$17.75 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



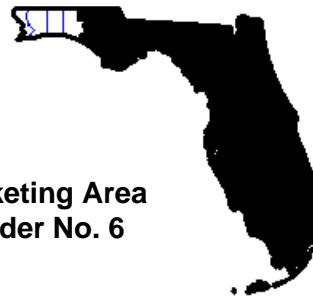
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FLORIDA Fluid Milk Report

Sue L. Mosley
Market Administrator

Florida Marketing Area
Federal Order No. 6



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May 2012

Volume 13—No. 5

USDA Announces Equivalent Price Determination for Dairy Product Sales Report

The U.S. Department of Agriculture has announced a determination of equivalent price series notice for the Dairy Product Sales report.

The Secretary of Agriculture has determined that the dairy product price series in the Dairy Products Sales report, as published by the Agricultural Marketing Service (AMS), is equivalent to those prices previously released by the National Agricultural Statistics Service (NASS) in the Dairy Products Prices report.

As NASS has discontinued the publication of the Dairy Products Prices report and AMS has recently implemented an electronic reporting system to compile and publish these data, USDA will consider these two series as being equivalent. The AMS data, published in the Dairy Product Sales report, will be used in the calculation of milk component values and the subsequent computation of Federal milk market order minimum classified milk prices.

The notice was published in the April 13, 2012 Federal Register. For additional information about this determination contact: Bret Tate, USDA/AMS/Dairy Programs, 1400 Independence Ave., SW, Washington, D.C. 20250 or by email at bret.tate@ams.usda.gov.

Dairy Products 2011 Summary (April 2012)

Total cheese production, excluding cottage cheeses, was 10.6 billion pounds, 1.5 percent above 2010 production. Wisconsin was the leading State with 24.9 percent of the production.

Italian varieties, with 4.56 billion pounds were 3.3 percent above 2010 production and accounted for 43.0 percent of total cheese in 2011. Mozzarella accounted for 78.1 percent of the Italian production followed by Provolone with 7.7 percent and Parmesan with 6.1 percent. California was the leading State in Italian cheese production with 31.0 percent of the production. (continued on Page 4)

Uniform Price Falls

The uniform price in Hillsborough County, Florida, was \$20.31 per hundredweight for milk at 3.5 percent butterfat for the month of April. This represents a decrease of \$0.52 compared with the previous month and a decrease of \$3.57 from April 2011.

Class I utilization was 83.39 percent in April, a decrease of 2.97 percent compared to last month and an increase of 0.18 percent compared with April 2011.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in March 2012 was 17.70 billion pounds, an increase of 4.2 percent from March 2011 and an increase of 1.6 percent when compared with February 2012 on a daily average basis. Total cheese output (excluding cottage cheese) was 946 million pounds, 3.7 percent above March 2011 and 3.2 percent above February 2012 on a daily average basis. Butter production was 176 million pounds, 6.4 percent above March 2011 and 2.8 percent below February 2012 on a daily average basis.

Nonfat dry milk powder production was 189 million pounds in March, 49.9 percent above March 2011 and 2.6 percent above February 2012 on a daily average basis. Dry whey production was 90.2 million pounds in March, 4.3 percent lower than March 2011 and 5.6 percent lower than February on a daily average basis. Whey protein concentrates production was 38.9 million pounds in March, 5.6 percent above March of last year and 2.7 percent above last month on a daily average basis.

The preliminary milk-feed price ratio, which represents the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk, was 1.45 in April 2012, 0.03 lower than the revised milk-feed price ratio observed for last month.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - APRIL 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	44.39%	3,879,269	\$1.5239	\$ 5,911,618.00
Class I Differential at Location				215,865.74
Class II Butterfat	33.17%	2,899,406	\$1.5715	4,556,416.54
Class III Butterfat	3.20%	279,946	\$1.5645	437,975.53
Class IV Butterfat	19.24%	1,681,743	\$1.5645	2,631,086.94
Total Butterfat	100.00%	8,740,364		\$ 13,752,962.75

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.5735**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	84.83%	199,887,978	\$10.70 /cwt.	\$ 21,388,013.67
Class I Butterfat	44.39%	3,879,269	\$1.5239 /lb.	5,911,618.00
Class I Differential at Location		203,767,247		11,337,614.05
Total Class I Milk	83.39%	203,767,247		\$ 38,637,245.72
Class II Skim Milk	7.05%	16,604,101	\$11.09 /cwt.	\$ 1,841,394.79
Class II Butterfat	33.17%	2,899,406	\$1.5715 /lb.	4,556,416.54
Total Class II Milk	7.98%	19,503,507		\$ 6,397,811.33
Class III Skim Milk	2.28%	5,370,608	\$10.62 /cwt.	\$ 570,358.57
Class III Butterfat	3.20%	279,946	\$1.5645 /lb.	437,975.53
Total Class III Milk	2.31%	5,650,554		\$ 1,008,334.10
Class IV Skim Milk	5.84%	13,763,364	\$9.66 /cwt.	\$ 1,329,540.95
Class IV Butterfat	19.24%	1,681,743	\$1.5645 /lb.	2,631,086.94
Total Class IV Milk	6.32%	15,445,107		\$ 3,960,627.89
Producer Milk	100.00%	244,366,415		\$ 50,004,019.04

Adjustments

Overage and Other Source	\$57.19
Inventory Adjustments	\$481.45
Producer butterfat at uniform butterfat price	(\$13,752,962.75)
Location Adjustments to Producers	(\$207,277.48)
1/2 Unobligated Balance in P.S.F.	\$209,948.70

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 15.38636	\$36,254,266.15
	\$ 0.04636	\$109,229.92

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$15.34

Uniform Price per cwt. (Hillsborough County, Florida)

\$20.31*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	APR 2012	MAY 2012	MAR 2012	APR 2012	APR 2012
Appalachian (Charlotte)	\$ 19.06	\$ 19.25	\$ 18.48	\$ 18.10	62.62%
Arizona (Phoenix)	\$ 18.01	\$ 18.20	\$ 16.40	\$ 16.02	27.77%
Central (Kansas City)	\$ 17.66	\$ 17.85	\$ 16.22	\$ 16.03	28.81%
Florida (Tampa)	\$ 21.06	\$ 21.25	\$ 20.83	\$ 20.31	83.39%
Mideast (Cleveland)	\$ 17.66	\$ 17.85	\$ 16.55	\$ 16.23	32.50%
Northeast (Boston)	\$ 18.91	\$ 19.10	\$ 17.64	\$ 17.20	37.00%
Pacific Northwest (Seattle)	\$ 17.56	\$ 17.75	\$ 16.14	\$ 15.87	27.53%
Southeast (Atlanta)	\$ 19.46	\$ 19.65	\$ 18.62	\$ 18.24	56.66%
Southwest (Dallas)	\$ 18.66	\$ 18.85	\$ 17.18	\$ 16.90	30.58%
Upper Midwest (Chicago)	\$ 17.46	\$ 17.65	\$ 15.98	\$ 15.92	10.60%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	April 2012	April 2011
Producer Milk		
Class I	203,767,247	210,869,478
Class II	19,503,507	24,231,692
Class III	5,650,554	9,169,232
Class IV	15,445,107	9,157,611
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Total Producer Milk	244,366,415	253,428,013
Average Butterfat Test	3.58%	3.63%
Percent of Producer Milk in Class I	83.39%	83.21%
Daily Average Receipts	8,145,547	8,447,600
Other Source Milk		
Class I	4,354,777	4,280,768
Class II	7,886,725	7,979,275
Class III	0	0
Class IV	317,610	511,761
	<hr/>	<hr/>
Total Other Source Milk	12,559,112	12,771,804
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	592	0
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Total Overage	592	0
Opening Inventory		
Class I	9,611,571	10,225,075
Class II	11,518	335,371
Class III	0	622,283
Class IV	6,001,417	5,676,764
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Total Opening Inventory	15,624,506	16,859,493
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Total Receipts	272,550,625	283,059,310
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,271,111	12,138,355
Route Disposition Class I	207,666,086	212,354,822
Shrinkage	325,839	455,905
Transfers & Diversions to Nonpool	470,559	426,239
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Total Class I Utilization	217,733,595	225,375,321
Average Butterfat Test	1.90%	1.92%
Daily Average Utilization	7,257,787	7,512,511
Class II Utilization		
Nonfluid Used To Produce	7,883,497	7,957,552
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	7,339,010	11,818,681
	<hr/>	<hr/>
Total Class II Utilization	27,401,750	32,546,338
Average Butterfat Test	10.62%	9.89%
Class III Utilization		
Shrinkage	29,264	3,410,287
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	5,621,290	4,963,007
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Total Class III Utilization	5,650,554	9,791,515
Average Butterfat Test	4.95%	7.20%
Class IV Utilization		
Inventory	9,026,187	6,330,759
Nonfluid Used To Fortify	221,342	457,305
Shrinkage	3,174,578	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	7,715,832	8,558,072
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Total Class IV Utilization	21,764,726	15,346,136
Average Butterfat Test	9.62%	10.77%
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Total Utilization	272,550,625	283,059,310

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in April 2012 is \$20.31 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$15.34 per hundredweight plus 3.5 times the uniform butterfat price of \$1.5735 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In April, Class I use accounted for 84.83% of all producer skim milk (priced to handlers at \$10.70 per hundredweight, plus the Class I differential) and 44.39% of producer butterfat (priced to handlers at \$1.5239 per pound plus Class I differential). Class II use accounted for 7.05% of all producer skim milk (\$11.09 per hundredweight) and 33.17% of producer butterfat (\$1.5715 per pound). Class III use accounted for 2.28% of all producer skim milk (\$10.62 per hundredweight) and 3.20% of producer butterfat (\$1.5645 per pound). Class IV use accounted for 5.84% of all producer skim milk (\$9.66 per hundredweight) and 19.24% of producer butterfat (\$1.5645 per pound).

Receipts of producer milk during April totaled 244.4 million pounds, 9.1 million pounds less than April 2011. Florida producers supplied 193.9 million pounds of milk in March 2012 or 76.29% of the total producer milk pooled in Florida. In March 2011, Florida producers supplied 66.75% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for April 2012. In-area Class I route disposition totaled 256.8 million pounds in March 2012, 1.2 million pounds less than March 2011 and 1.73 percent lower after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
March 2012		
Whole Milk	85,280,997	33.21%
Fat Free Milk	36,986,985	14.40%
Lowfat Milk (incl. 1%)	37,862,561	14.74%
Reduced Fat Milk (incl. 2%)	73,854,855	28.76%
Cultured Fluid Milk (incl. Buttermilk)	1,223,532	0.48%
Flavored Drinks and Milk	21,577,276	8.40%
Total Disposition in Marketing Area	256,786,206	100.00%
Total Disposition by Pool Plants	221,987,106	86.45%
Total Disposition by Nonpool Plants	34,799,100	13.55%
Total Disposition in Marketing Area	256,786,206	100.00%

Dairy Products 2011 Summary (April 2012)

(continued from Page 1)

American type cheese production was 4.27 billion pounds, 0.5 percent below 2010 and accounted for 40.3 percent of total cheese in 2011. Wisconsin was the leading State in American type cheese production with 18.6 percent of the production.

Butter production in the United States during 2011 totaled 1.81 billion pounds, 15.7 percent above 2010. California accounted for 34.4 percent of the production.

Dry milk powders (2011 United States production, comparisons with 2010)

Nonfat dry milk, human - 1.51 billion pounds, down 3.1 percent.

Skim milk powders - 446 million pounds, up 75.7 percent.

Whey products (2011 United States production, comparisons with 2010)

Dry whey, total - 1.01 billion pounds, down slightly.

Lactose, human and animal – 1.00 billion pounds, up 10.1 percent.

Whey protein concentrate, total - 431 million pounds, up 0.7 percent.

Frozen products (2011 United States production, comparisons with 2010)

Ice cream, Regular (total) - 900 million gallons, down 3.1 percent.

Ice cream, Lowfat (total) - 440 million gallons, up 5.8 percent.

Sherbet (total) – 45.0 million gallons, down 8.7 percent.

Frozen Yogurt (total) – 60.7 million gallons, up 21.2 percent.

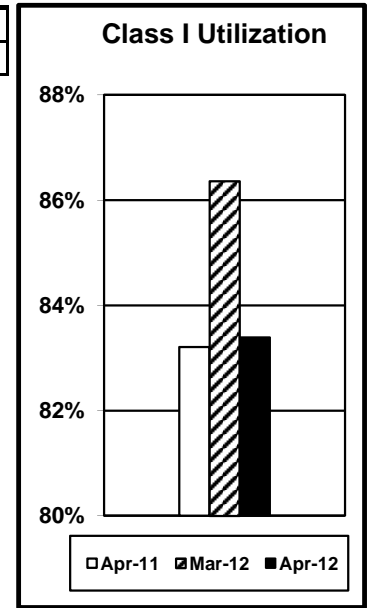
Source: USDA, National Agricultural Statistics Service (<http://usda01.library.cornell.edu/usda/current/DairProdSu/DairProdSu-04-27-2012.pdf>)

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2011	\$14.73	\$1.8236	\$20.60	\$10.03	\$2.0309	\$16.79	\$6.63	\$2.0239	\$13.48	\$ 9.67	\$2.0239	\$16.42	\$ 14.02	\$1.9409	\$20.32
Feb	\$14.97	\$1.9543	\$21.29	\$10.27	\$2.3037	\$17.97	\$9.29	\$2.2967	\$17.00	\$ 10.74	\$2.2967	\$18.40	\$ 14.35	\$2.1515	\$21.38
Mar	\$15.90	\$2.3676	\$23.63	\$11.20	\$2.2929	\$18.83	\$11.81	\$2.2859	\$19.40	\$ 11.82	\$2.2859	\$19.41	\$ 15.28	\$2.3242	\$22.88
Apr	\$17.34	\$2.3123	\$24.83	\$12.33	\$2.2183	\$19.66	\$9.46	\$2.2113	\$16.87	\$ 12.48	\$2.2113	\$19.78	\$ 16.55	\$2.2589	\$23.88
May	\$17.89	\$2.2524	\$25.15	\$13.19	\$2.2567	\$20.63	\$8.96	\$2.2497	\$16.52	\$ 12.87	\$2.2497	\$20.29	\$ 16.88	\$2.2539	\$24.18
Jun	\$18.22	\$2.3240	\$25.72	\$13.52	\$2.3772	\$21.37	\$11.21	\$2.3702	\$19.11	\$ 13.22	\$2.3702	\$21.05	\$ 17.42	\$2.3516	\$25.04
Jul	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$ 10.79	\$1.5739	\$15.92	\$ 16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62	\$1.5367	\$16.59	\$10.74	\$1.5297	\$15.72	\$ 10.36	\$1.5297	\$15.35	\$ 15.76	\$1.6066	\$20.83
Apr	\$16.10	\$1.5779	\$21.06	\$11.09	\$1.5715	\$16.20	\$10.62	\$1.5645	\$15.72	\$ 9.66	\$1.5645	\$14.80	\$ 15.34	\$1.5735	\$20.31
May	\$16.16	\$1.6173	\$21.25	\$10.47											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2011	264,851	372	222,289	83.94%	20,060	7.57%	8,641	3.26%	13,861	5.23%
Feb	238,301	359	200,737	84.24%	17,952	7.53%	10,332	4.34%	9,281	3.89%
Mar	267,932	346	220,708	82.38%	30,341	11.32%	5,460	2.04%	11,422	4.26%
Apr	253,428	338	210,869	83.21%	24,231	9.56%	9,169	3.62%	9,158	3.61%
May	248,853	330	198,963	79.95%	21,260	8.54%	15,171	6.10%	13,460	5.41%
Jun	227,101	313	187,176	82.41%	19,432	8.56%	10,890	4.80%	9,603	4.23%
Jul	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	244	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%
Mar	254,175	224	219,505	86.36%	22,896	9.01%	3,337	1.31%	8,437	3.32%
Apr	244,366	250**	203,767	83.39%	19,504	7.98%	5,651	2.31%	15,445	6.32%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods May through July 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
MAY 2012	06/11/12	06/12/12	06/13/12	05/21/12	05/21/12	06/04/12	06/05/12	06/13/12	06/14/12
JUN 2012	07/11/12	07/12/12	07/13/12	06/19/12	06/20/12	07/05/12	07/05/12	07/13/12	07/16/12
JUL 2012	08/11/12	08/13/12	08/14/12	07/19/12	07/20/12	08/06/12	08/06/12	08/14/12	08/15/12

**The base rate for making partial payments in Hillsborough Co., FL for May will be \$18.28 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.26 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 506 May 10, 2012

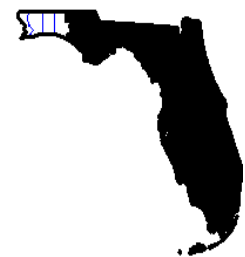
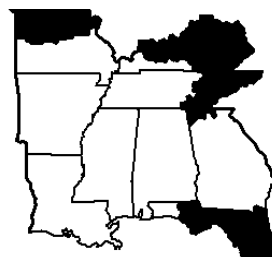
Milk production for 2013 is forecast to increase slightly. High feed prices and weakening milk prices during 2012 are expected to pressure producer returns, leading to declines in 2013 cow numbers. However, improvements in returns during 2013 will moderate the rate of decline. Milk per cow is expected to continue to grow, supporting increased milk production. Commercial exports are forecast to increase as the global economy improves and milk production increases. Imports will be slightly lower as domestic supplies increase. With improving demand and only modest increases in production, cheese, butter, and nonfat dry milk (NDM) prices are forecast higher. Whey prices will average near 2012 levels. Both Class III and Class IV prices are forecast higher, and the all milk price is forecast at \$17.25 to \$18.25 per cwt for 2013.

Forecast milk production in 2012 is raised from last month, primarily reflecting a slower decline in cow numbers and slightly faster growth in milk per cow. Cheese, butter, and NDM prices are reduced from last month on weaker-than-expected demand but whey demand has been stronger than expected and the price forecast has been raised. Class price forecasts are reduced. The milk price is forecast to average \$16.90 to \$17.40 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



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Lawrenceville, Georgia 30043



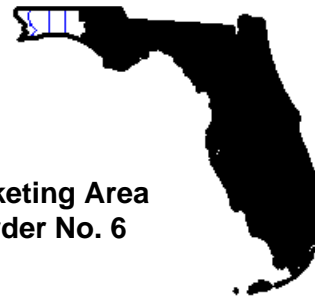
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FLORIDA Fluid Milk Report

Erik F. Rasmussen
Acting Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

June 2012

Volume 13—No. 6

Appointment of Acting Southeast and Florida Market Administrator

From Dana H. Coale, Deputy Administrator, Dairy Programs, AMS, USDA:

Effective June 1, 2012, Sue Mosley, Market Administrator for the Southeast and Florida Federal milk marketing orders retired. Sue served the dairy industry as a public servant for over 42 years with the last 18 years as Market Administrator. Sue began her career as an accountant in the Atlanta, Georgia, Market Administrator office on August 3, 1970. On March 14, 1991, Sue was promoted to Assistant Market Administrator and she became the first female appointed as Market Administrator on January 4, 1994, succeeding Paul W. Halnon.

Sue has served USDA superbly over the past 42 years and will be deeply missed by all. She willingly shared her knowledge with all and led the Southeast administrations through numerous order amendments including the historic consolidation of several smaller orders into the current orders. In 1997, Sue was recognized by USDA with the Secretary's Honor Award for her "personal and professional excellence in carrying out the objectives of the Federal Milk Order Program." Sue plans on spending her new found time enjoying family especially her grandchildren and improving her golf game. Dairy Programs wishes Sue much enjoyment and happiness in the years to come.

Over the course of the next few months, I want to continue a review of office efficiencies and operations that began under Sue's leadership. Consequently, until I appoint a permanent Market Administrator to oversee the operations of the Southeast and Florida orders, I am appointing Erik Rasmussen, Northeast Market Administrator, to serve as the Acting Southeast (continued on page 4)

Uniform Price Lower

The uniform price in Hillsborough County, Florida, was \$19.98 per hundredweight for milk at 3.5 percent butterfat for the month of May. This represents a decrease of \$0.33 compared with the previous month and a decrease of \$4.20 from May 2011.

Class I utilization was 81.76 percent in May, a decrease of 1.63 percent compared to last month and an increase of 1.81 percent compared with May 2011.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in April 2012 was 17.19 billion pounds, an increase of 3.2 percent from April 2011 and an increase of 0.4 percent when compared with March 2012 on a daily average basis. Total cheese output (excluding cottage cheese) was 903 million pounds, 2.1 percent above April 2011 but 1.5 percent below March 2012 on a daily average basis. Butter production was 170 million pounds, 7.2 percent above April 2011 but 0.1 percent below March 2012 on a daily average basis.

Nonfat dry milk powder production was 192.0 million pounds in April 2012, 31.1 percent above April 2011 and 5.4 percent above March 2012 on a daily average basis. Dry whey production was 86.0 million pounds in April, 6.6 percent lower than April of last year and 0.7 percent higher than March 2012 on a daily average basis. Whey protein concentrates production was 37.1 million pounds in April, 6.9 percent above April of last year and 1.5 percent lower than last month on a daily average basis.

The preliminary milk-feed price ratio, which represents the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk, was 1.38 in May 2012, 0.04 lower than the revised milk-feed price ratio observed for April 2012.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - MAY 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	44.14%	3,850,541	\$1.5633	\$ 6,019,550.74
Class I Differential at Location				214,146.30
Class II Butterfat	36.62%	3,194,798	\$1.4532	4,642,680.45
Class III Butterfat	2.02%	176,128	\$1.4462	254,716.34
Class IV Butterfat	17.22%	1,501,988	\$1.4462	2,172,175.05
Total Butterfat	100.00%	8,723,455		\$ 13,303,268.88

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.5250**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	83.16%	195,157,184	\$10.76 /cwt.	\$ 20,998,913.00
Class I Butterfat	44.14%	3,850,541	\$1.5633 /lb.	6,019,550.74
Class I Differential at Location		199,007,725		11,073,841.46
Total Class I Milk	81.76%	199,007,725		\$ 38,092,305.20
Class II Skim Milk	7.71%	18,093,468	\$10.47 /cwt.	\$ 1,894,386.11
Class II Butterfat	36.62%	3,194,798	\$1.4532 /lb.	4,642,680.45
Total Class II Milk	8.75%	21,288,266		\$ 6,537,066.56
Class III Skim Milk	1.48%	3,474,735	\$10.54 /cwt.	\$ 366,237.09
Class III Butterfat	2.02%	176,128	\$1.4462 /lb.	254,716.34
Total Class III Milk	1.50%	3,650,863		\$ 620,953.43
Class IV Skim Milk	7.65%	17,942,794	\$8.80 /cwt.	\$ 1,578,965.87
Class IV Butterfat	17.22%	1,501,988	\$1.4462 /lb.	2,172,175.05
Total Class IV Milk	7.99%	19,444,782		\$ 3,751,140.92
Producer Milk	100.00%	243,391,636		\$ 49,001,466.11

Adjustments

Overage and Other Source	\$2,273.43
Inventory Adjustments	\$2,142.32
Producer butterfat at uniform butterfat price	(\$13,303,268.88)
Location Adjustments to Producers	(\$147,338.68)
1/2 Unobligated Balance in P.S.F.	\$160,293.42

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 15.21960	\$35,715,567.73
	\$ 0.04960	\$116,404.66

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$15.17

Uniform Price per cwt. (Hillsborough County, Florida)

\$19.98*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	MAY 2012	JUN 2012	APR 2012	MAY 2012	MAY 2012
Appalachian (Charlotte)	\$ 19.25	\$ 18.64	\$ 18.10	\$ 17.69	63.08%
Arizona (Phoenix)	\$ 18.20	\$ 17.59	\$ 16.02	\$ 15.27	26.42%
Central (Kansas City)	\$ 17.85	\$ 17.24	\$ 16.03	\$ 15.51	28.02%
Florida (Tampa)	\$ 21.25	\$ 20.64	\$ 20.31	\$ 19.98	81.76%
Mideast (Cleveland)	\$ 17.85	\$ 17.24	\$ 16.23	\$ 15.74	32.10%
Northeast (Boston)	\$ 19.10	\$ 18.49	\$ 17.20	\$ 16.79	38.50%
Pacific Northwest (Seattle)	\$ 17.75	\$ 17.14	\$ 15.87	\$ 15.31	25.35%
Southeast (Atlanta)	\$ 19.65	\$ 19.04	\$ 18.24	\$ 18.07	61.25%
Southwest (Dallas)	\$ 18.85	\$ 18.24	\$ 16.90	\$ 16.50	32.29%
Upper Midwest (Chicago)	\$ 17.65	\$ 17.04	\$ 15.92	\$ 15.45	10.50%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	May 2012	May 2011
Producer Milk		
Class I	199,007,725	198,962,975
Class II	21,288,266	21,259,692
Class III	3,650,863	15,170,562
Class IV	19,444,782	13,459,821
	<hr/>	<hr/>
Total Producer Milk	243,391,636	248,853,050
Average Butterfat Test	3.58%	3.59%
Percent of Producer Milk in Class I	81.76%	79.95%
Daily Average Receipts	7,851,343	8,027,518
Other Source Milk		
Class I	4,142,315	4,241,796
Class II	8,674,269	8,091,390
Class III	0	0
Class IV	270,055	486,674
	<hr/>	<hr/>
Total Other Source Milk	13,086,639	12,819,860
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	1,572	821
	<hr/>	<hr/>
Total Overage	1,572	0
Opening Inventory		
Class I	9,271,111	12,166,874
Class II	264,484	120,594
Class III	0	329,418
Class IV	8,761,703	5,851,435
	<hr/>	<hr/>
Total Opening Inventory	18,297,298	18,468,321
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Total Receipts	274,777,145	280,142,052
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,688,580	9,629,178
Route Disposition Class I	202,443,194	205,041,035
Shrinkage	124,852	181,168
Transfers & Diversions to Nonpool	164,525	530,264
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Total Class I Utilization	212,421,151	215,371,645
Average Butterfat Test	1.93%	1.93%
Daily Average Utilization	6,852,295	6,947,472
Class II Utilization		
Nonfluid Used To Produce	8,674,270	8,076,466
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,591,487	9,642,057
	<hr/>	<hr/>
Total Class II Utilization	30,227,019	29,471,676
Average Butterfat Test	10.57%	10.00%
Class III Utilization		
Shrinkage	19,970	2,863,881
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	3,630,893	10,754,448
	<hr/>	<hr/>
Total Class III Utilization	3,650,863	15,499,980
Average Butterfat Test	4.82%	5.44%
Class IV Utilization		
Inventory	6,843,058	8,821,035
Nonfluid Used To Fortify	250,563	433,454
Shrinkage	2,981,008	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	16,574,766	10,544,262
	<hr/>	<hr/>
Total Class IV Utilization	28,478,112	19,798,751
Average Butterfat Test	6.97%	8.48%
	<hr/>	<hr/>
Total Utilization	274,777,145	280,142,052

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in May 2012 is \$19.98 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$15.17 per hundredweight plus 3.5 times the uniform butterfat price of \$1.5250 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In May, Class I use accounted for 83.16% of all producer skim milk (priced to handlers at \$10.76 per hundredweight, plus the Class I differential) and 44.14% of producer butterfat (priced to handlers at \$1.5633 per pound plus Class I differential). Class II use accounted for 7.71% of all producer skim milk (\$10.47 per hundredweight) and 36.62% of producer butterfat (\$1.4532 per pound). Class III use accounted for 1.48% of all producer skim milk (\$10.54 per hundredweight) and 2.02% of producer butterfat (\$1.4462 per pound). Class IV use accounted for 7.65% of all producer skim milk (\$8.80 per hundredweight) and 17.22% of producer butterfat (\$1.4462 per pound).

Receipts of producer milk during May totaled 243.4 million pounds, 5.5 million pounds less than May 2011. Florida producers supplied 186.8 million pounds of milk in April 2012 or 76.44% of the total producer milk pooled in Florida. In April 2011, Florida producers supplied 67.88% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for May 2012. In-area Class I route disposition totaled 239.6 million pounds in April 2012, 5.6 million pounds less than April 2011 and 0.82 percent more after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
April 2012		
Whole Milk	79,350,213	33.12%
Fat Free Milk	33,417,742	13.95%
Lowfat Milk (incl. 1%)	35,362,621	14.76%
Reduced Fat Milk (incl. 2%)	67,795,334	28.29%
Cultured Fluid Milk (incl. Buttermilk)	1,056,613	0.44%
Flavored Drinks and Milk	22,630,640	9.44%
Total Disposition in Marketing Area	239,613,163	100.00%
Total Disposition by Pool Plants	207,568,435	86.63%
Total Disposition by Nonpool Plants	32,044,728	13.37%
Total Disposition in Marketing Area	239,613,163	100.00%

Appointment of Acting Southeast and Florida Market Administrator

(Continued from page 1) and Florida Market Administrators. Shawn Boockoff, Assistant Northeast Market Administrator, and David Jamison, Associate Deputy Administrator, Dairy Programs, will continue to serve as Acting Assistant Market Administrators.

Dairy Programs looks forward to continuing to serve the Southeast and Florida dairy industries with quality service during this transitional period.

Secretary Vilsack Announces National Dairy Board Appointments

Agriculture Secretary Tom Vilsack has announced the appointment of 12 dairy members to the National Dairy Promotion and Research Board. All appointees' terms will begin immediately with terms ending October 31, 2014.

"These appointees represent a cross section of the dairy industry and I am confident that the industry will be well served by them," said Vilsack.

Newly appointed members are: Kima L. Simonson, Washington (Region 1); Lynda S. Foster, Kansas (Region 4); John R. Howerton, Arkansas (Region 4); Amber L. Horn-Leiterman, Wisconsin (Region 6); Larry R. Shover, Iowa (Region 7); Julie A. Veldhuis Lund, Idaho (Region 8); Urban A. Mescher, Ohio (Region 9); Celeste Y. Deaderick Blackburn, Tennessee (Region 10); and Harold J. Howrigan, Jr., Vermont (Region 12).

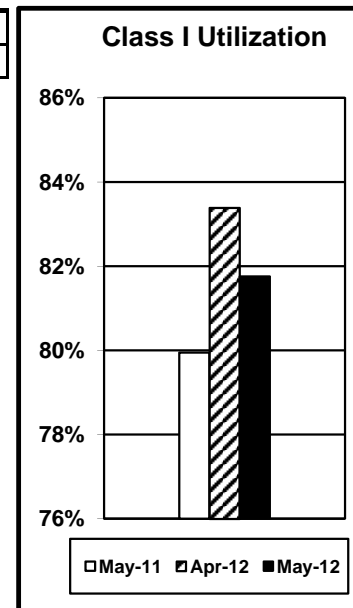
Reappointed to serve second terms were: Ronald E. Shelton, Colorado (Region 3); Kenton W. Holle, North Dakota (Region 5); and Sharon K. Laubscher, Wisconsin (Region 6).

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2011	\$14.73	\$1.8236	\$20.60	\$10.03	\$2.0309	\$16.79	\$6.63	\$2.0239	\$13.48	\$ 9.67	\$2.0239	\$16.42	\$ 14.02	\$1.9409	\$20.32
Feb	\$14.97	\$1.9543	\$21.29	\$10.27	\$2.3037	\$17.97	\$9.29	\$2.2967	\$17.00	\$ 10.74	\$2.2967	\$18.40	\$ 14.35	\$2.1515	\$21.38
Mar	\$15.90	\$2.3676	\$23.63	\$11.20	\$2.2929	\$18.83	\$11.81	\$2.2859	\$19.40	\$ 11.82	\$2.2859	\$19.41	\$ 15.28	\$2.3242	\$22.88
Apr	\$17.34	\$2.3123	\$24.83	\$12.33	\$2.2183	\$19.66	\$9.46	\$2.2113	\$16.87	\$ 12.48	\$2.2113	\$19.78	\$ 16.55	\$2.2589	\$23.88
May	\$17.89	\$2.2524	\$25.15	\$13.19	\$2.2567	\$20.63	\$8.96	\$2.2497	\$16.52	\$ 12.87	\$2.2497	\$20.29	\$ 16.88	\$2.2539	\$24.18
Jun	\$18.22	\$2.3240	\$25.72	\$13.52	\$2.3772	\$21.37	\$11.21	\$2.3702	\$19.11	\$ 13.22	\$2.3702	\$21.05	\$ 17.42	\$2.3516	\$25.04
Jul	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$ 10.79	\$1.5739	\$15.92	\$ 16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62	\$1.5367	\$16.59	\$10.74	\$1.5297	\$15.72	\$ 10.36	\$1.5297	\$15.35	\$ 15.76	\$1.6066	\$20.83
Apr	\$16.10	\$1.5779	\$21.06	\$11.09	\$1.5715	\$16.20	\$10.62	\$1.5645	\$15.72	\$ 9.66	\$1.5645	\$14.80	\$ 15.34	\$1.5735	\$20.31
May	\$16.16	\$1.6173	\$21.25	\$10.47	\$1.4532	\$15.19	\$10.54	\$1.4462	\$15.23	\$ 8.80	\$1.4462	\$13.55	\$ 15.17	\$1.5250	\$19.98
Jun	\$16.01	\$1.4819	\$20.64	\$9.42											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2011	264,851	372	222,289	83.94%	20,060	7.57%	8,641	3.26%	13,861	5.23%
Feb	238,301	359	200,737	84.24%	17,952	7.53%	10,332	4.34%	9,281	3.89%
Mar	267,932	346	220,708	82.38%	30,341	11.32%	5,460	2.04%	11,422	4.26%
Apr	253,428	338	210,869	83.21%	24,231	9.56%	9,169	3.62%	9,158	3.61%
May	248,853	330	198,963	79.95%	21,260	8.54%	15,171	6.10%	13,460	5.41%
Jun	227,101	313	187,176	82.41%	19,432	8.56%	10,890	4.80%	9,603	4.23%
Jul	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	244	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%
Mar	254,175	224	219,505	86.36%	22,896	9.01%	3,337	1.31%	8,437	3.32%
Apr	244,366	213	203,767	83.39%	19,504	7.98%	5,651	2.31%	15,445	6.32%
May	243,392	250**	199,008	81.76%	21,288	8.75%	3,651	1.50%	19,445	7.99%



Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods June through August 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
JUN 2012	07/11/12	07/12/12	07/13/12	06/19/12	06/20/12	07/05/12	07/05/12	07/13/12	07/16/12
JUL 2012	08/11/12	08/13/12	08/14/12	07/19/12	07/20/12	08/06/12	08/06/12	08/14/12	08/15/12
AUG 2012	09/11/12	09/12/12	09/13/12	08/20/12	08/20/12	09/04/12	09/05/12	09/13/12	09/14/12

**The base rate for making partial payments in Hillsborough Co., FL for June will be \$17.98 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$16.98 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 507 June 12, 2012

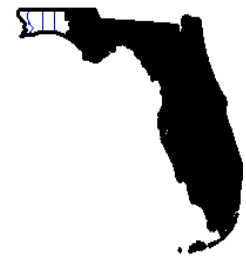
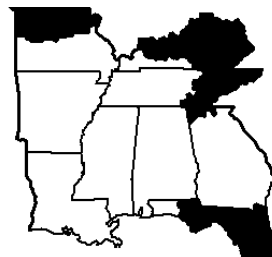
The milk production forecast for 2012 is raised as cow numbers are expected to decline more slowly. The production forecast for 2013 is unchanged. Export forecasts are raised for both 2012 and 2013 on expected strength in cheese and nonfat dry milk (NDM) sales. Imports on a skim-solids basis are reduced slightly on lower expected imports of several dairy products.

NDM and whey prices for 2012 are forecast lower than last month on higher production and weaker demand. However, the cheese price is raised at the low end of the range on stronger demand and the butter price range is narrowed. The Class III price forecast is lowered from last month as the weaker whey price more than offsets the slightly higher forecast cheese price and the Class IV price is lowered on the weaker NDM price. The all milk price is forecast at \$16.85 to \$17.25 per cwt for 2012, down slightly from last month. The all milk price for 2013 remains unchanged from last month at \$17.25 to \$18.25 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
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 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



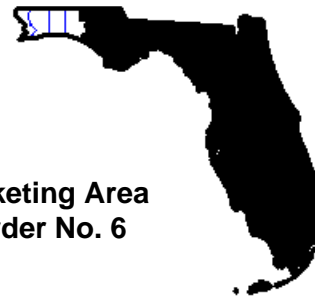
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FLORIDA Fluid Milk Report

Erik F. Rasmussen
Acting Market Administrator

Florida Marketing Area
Federal Order No. 6



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July 2012

Volume 13—No. 7

Outlook: Feed Price Increases Will Push Herd Liquidation and Output per Cow

From Livestock, Dairy, & Poultry Outlook, July 17, 2012, Economic Research Service, USDA:

U.S. corn supplies were forecast sharply lower for 2012/13 as yields were lowered 20 bushels per acre. Soybean production was also reduced in the July WASDE report. Projected corn prices were raised from the June report to \$5.40 to \$6.40 per bushel, and soybean meal prices were boosted to \$365 to \$395 per ton since supplies are expected to be tighter for the balance of 2012/13. Preliminary June alfalfa hay prices were posted at \$201 per ton according to the June Agricultural Prices report. This price is below May's reported price but still well above the June 2011 reported price. Consequently, the field crop outlook is expected to lead to higher feed prices for the balance of 2012 and into 2013.

Cow numbers began to show a decline with the May Milk Production report. The prospect of rising feed prices will likely accelerate this trend for the balance of 2012 and into 2013. Cow numbers were lowered to 9,230 thousand head in 2012 and to 9,145 thousand head for 2013 in July's forecast. Recent high temperatures will likely restrain milk production over the course of the summer and, coupled with higher feed costs, milk output per cow is lowered to 21,830 pounds from June projections. Milk per cow is forecast at 22,060 in 2013, a decline from June as higher feed prices take a toll. The result is a projected 201.6 billion pounds of milk production in 2012, a decline from last month's projection, and to 201.7 billion pounds of milk forecast in 2013, also a drop from June.

Fat-basis milk equivalent imports were raised this month to 3.5 billion pounds for 2012 and to 3.4 billion pounds in 2013, mostly on the basis of stronger cheese imports, which will likely continue into 2013. On a skim-solids basis, milk equivalent imports were lowered this (continued on Page 4)

Uniform Price Lower

The uniform price in Hillsborough County, Florida, was \$19.73 per hundredweight for milk at 3.5 percent butterfat for the month of June. This represents a decrease of \$0.25 compared with the previous month and a decrease of \$5.31 from June 2011.

Class I utilization was 81.67 percent in June, a decrease of 0.09 percent compared to last month and a decrease of 0.74 percent compared with June of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in May 2012 was 17.63 billion pounds, an increase of 2.0 percent from May 2011 and a decrease of 1.0 percent when compared with April 2012 on a daily average basis. Total cheese output (excluding cottage cheese) was 916 million pounds, 0.4 percent above May 2011 and 1.8 percent less than April 2012 on a daily average basis. Butter production was 163 million pounds, 4.8 percent above May 2011 but 6.9 percent below April 2012 on a daily average basis.

Nonfat dry milk powder production was 195.0 million pounds in May 2012, 31.4 percent above May 2011 and 1.5 percent below April 2012 on a daily average basis. Dry whey production was 86.3 million pounds in May, 5.5 percent lower than May of last year and 2.9 percent lower than April 2012 on a daily average basis. Whey protein concentrates production was 36.7 million pounds in May 2012, 0.2 percent above May of last year but 4.2 percent lower than last month on a daily average basis.

The preliminary milk-feed price ratio, which represents the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk, was 1.38 in June 2012, 0.03 lower than last month.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JUNE 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	46.66%	3,833,503	\$1.4279	\$ 5,473,858.94
Class I Differential at Location				213,739.39
Class II Butterfat	41.06%	3,372,779	\$1.4936	5,037,582.72
Class III Butterfat	1.95%	160,018	\$1.4866	237,882.76
Class IV Butterfat	10.33%	848,516	\$1.4866	1,261,403.88
Total Butterfat	100.00%	8,214,816		\$ 12,224,467.69
Uniform Butterfat Price per lb. (Hillsborough County, Florida):			\$1.4881	

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	82.99%	181,598,933	\$10.61 /cwt.	\$ 19,267,646.82
Class I Butterfat	46.66%	3,833,503	\$1.4279 /lb.	5,473,858.94
Class I Differential at Location		185,432,436		10,315,749.53
Total Class I Milk	81.67%	185,432,436		\$ 35,057,255.29
Class II Skim Milk	7.11%	15,557,805	\$9.42 /cwt.	\$ 1,465,545.21
Class II Butterfat	41.06%	3,372,779	\$1.4936 /lb.	5,037,582.72
Total Class II Milk	8.34%	18,930,584		\$ 6,503,127.93
Class III Skim Milk	5.87%	12,840,290	\$10.81 /cwt.	\$ 1,388,035.35
Class III Butterfat	1.95%	160,018	\$1.4866 /lb.	237,882.76
Total Class III Milk	5.73%	13,000,308		\$ 1,625,918.11
Class IV Skim Milk	4.03%	8,816,904	\$8.33 /cwt.	\$ 734,448.11
Class IV Butterfat	10.33%	848,516	\$1.4866 /lb.	1,261,403.88
Total Class IV Milk	4.26%	9,665,420		\$ 1,995,851.99
Producer Milk	100.00%	227,028,748		\$ 45,182,153.32

Adjustments

Overage and Other Source	\$80,490.02
Inventory Adjustments	\$7,823.67
Producer butterfat at uniform butterfat price	(\$12,224,467.69)
Location Adjustments to Producers	(\$129,035.67)
1/2 Unobligated Balance in P.S.F.	\$122,572.68
Adjusted Pool Value	\$ 15.09938
Reserve for Producer Settlement Fund	\$ 0.04938
	\$33,039,536.33
	\$108,039.55

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$15.05

Uniform Price per cwt. (Hillsborough County, Florida)

\$19.73*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JUN 2012	JUL 2012	MAY 2012	JUN 2012	JUN 2012
Appalachian (Charlotte)	\$ 18.64	\$ 18.91	\$ 17.69	\$ 17.45	64.57%
Arizona (Phoenix)	\$ 17.59	\$ 17.86	\$ 15.27	\$ 15.18	26.92%
Central (Kansas City)	\$ 17.24	\$ 17.51	\$ 15.51	\$ 15.38	36.16%
Florida (Tampa)	\$ 20.64	\$ 20.91	\$ 19.98	\$ 19.73	81.67%
Mideast (Cleveland)	\$ 17.24	\$ 17.51	\$ 15.74	\$ 15.53	32.80%
Northeast (Boston)	\$ 18.49	\$ 18.76	\$ 16.79	\$ 16.58	38.10%
Pacific Northwest (Seattle)	\$ 17.14	\$ 17.41	\$ 15.31	\$ 15.06	39.23%
Southeast (Atlanta)	\$ 19.04	\$ 19.31	\$ 18.07	\$ 17.86	62.83%
Southwest (Dallas)	\$ 18.24	\$ 18.51	\$ 16.50	\$ 16.67	59.02%
Upper Midwest (Chicago)	\$ 17.04	\$ 17.31	\$ 15.45	\$ 15.70	11.40%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	June 2012	June 2011
Producer Milk		
Class I	185,432,536	187,175,724
Class II	18,930,584	19,431,692
Class III	13,000,308	10,890,373
Class IV	9,665,420	9,603,069
	<hr/>	<hr/>
Total Producer Milk	227,028,748	227,100,858
Average Butterfat Test	3.62%	3.60%
Percent of Producer Milk in Class I	81.67%	82.41%
Daily Average Receipts	7,567,625	7,570,029
Other Source Milk		
Class I	4,089,534	3,995,412
Class II	7,432,126	7,899,815
Class III	0	0
Class IV	293,796	737,031
	<hr/>	<hr/>
Total Other Source Milk	11,815,456	12,632,258
Overage		
Class I	0	0
Class II	57,335	2,785
Class III	40,958	0
Class IV	704,797	0
	<hr/>	<hr/>
Total Overage	803,090	2,785
Opening Inventory		
Class I	9,708,293	9,627,164
Class II	471,375	125,345
Class III	122,418	1,957,349
Class IV	6,229,552	6,780,557
	<hr/>	<hr/>
Total Opening Inventory	16,531,638	18,490,415
	<hr/>	<hr/>
Total Receipts	256,178,932	258,226,316
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,371,952	9,166,780
Route Disposition Class I	189,372,968	190,962,520
Shrinkage	93,761	245,339
Transfers & Diversions to Nonpool	391,582	423,661
	<hr/>	<hr/>
Total Class I Utilization	199,230,263	200,798,300
Average Butterfat Test	2.06%	2.05%
Daily Average Utilization	6,641,009	6,693,277
Class II Utilization		
Nonfluid Used To Produce	7,364,810	7,947,082
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,995,681	8,259,702
	<hr/>	<hr/>
Total Class II Utilization	26,891,420	27,459,637
Average Butterfat Test	12.62%	10.36%
Class III Utilization		
Shrinkage	0	3,032,620
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	13,163,684	7,958,969
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Total Class III Utilization	13,163,684	12,847,722
Average Butterfat Test	1.22%	6.52%
Class IV Utilization		
Inventory	5,143,706	6,705,824
Nonfluid Used To Fortify	259,239	654,198
Shrinkage	2,676,451	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	7,345,025	9,760,635
	<hr/>	<hr/>
Total Class IV Utilization	16,893,565	17,120,657
Average Butterfat Test	7.62%	6.65%
	<hr/>	<hr/>
Total Utilization	256,178,932	258,226,316

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in June 2012 is \$19.73 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$15.05 per hundredweight plus 3.5 times the uniform butterfat price of \$1.4881 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In June, Class I use accounted for 82.99% of all producer skim milk (priced to handlers at \$10.61 per hundredweight, plus the Class I differential) and 46.66% of producer butterfat (priced to handlers at \$1.4279 per pound plus Class I differential). Class II use accounted for 7.11% of all producer skim milk (\$9.42 per hundredweight) and 41.06% of producer butterfat (\$1.4936 per pound). Class III use accounted for 5.87% of all producer skim milk (\$10.81 per hundredweight) and 1.95% of producer butterfat (\$1.4866 per pound). Class IV use accounted for 4.03% of all producer skim milk (\$8.33 per hundredweight) and 10.33% of producer butterfat (\$1.4866 per pound).

Receipts of producer milk during June totaled 227.0 million pounds, 72 thousand pounds less than June 2011. Florida producers supplied 189.52 million pounds of milk in May 2012 or 77.87% of the total producer milk pooled in Florida. In May 2011, Florida producers supplied 68.24% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for June 2012. In-area Class I route disposition totaled 233.0 million pounds in May 2012, 3.8 million pounds less than May 2011 and 3.6 percent lower after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
May 2012		
Whole Milk	79,174,648	33.98%
Fat Free Milk	30,539,248	13.11%
Lowfat Milk (incl. 1%)	34,210,884	14.68%
Reduced Fat Milk (incl. 2%)	65,887,997	28.28%
Cultured Fluid Milk (incl. Buttermilk)	1,062,779	0.46%
Flavored Drinks and Milk	22,135,451	9.50%
Total Disposition in Marketing Area	233,011,007	100.00%
Total Disposition by Pool Plants	202,350,064	86.84%
Total Disposition by Nonpool Plants	30,660,943	13.16%
Total Disposition in Marketing Area	233,011,007	100.00%

Outlook: Feed Price Increases Will Push Herd Liquidation and Output per Cow

(Continued from page 1) month to 4.9 billion pounds for this year and to 4.7 billion pounds in 2013. Imports of casein and milk protein concentrates (MPC) are lowered for the year and into 2013 and will partially counter the higher expected cheese imports.

Exports on both a fat- and skim-solids basis were increased for both 2012 and 2013. Fat-basis exports were raised to 9.3 billion pounds for this year and to 9.2 billion pounds for 2013. Both cheese and nonfat dry milk (NDM) exports were strong in April and are expected to remain resilient for the remainder of 2012. A continued optimistic outlook for cheese exports is the basis for increasing 2013 fat-basis exports. The fundamentals for skim-solids exports are similar. First-quarter skim solids exports exceeded expectations, largely as a result of strong nonfat dry milk (NDM) exports. The higher export pace is expected to continue for the balance of 2012 and into 2013. Skim-solids exports were raised in July to 32.4 billion pounds for this year and to 32.9 billion pounds in 2013.

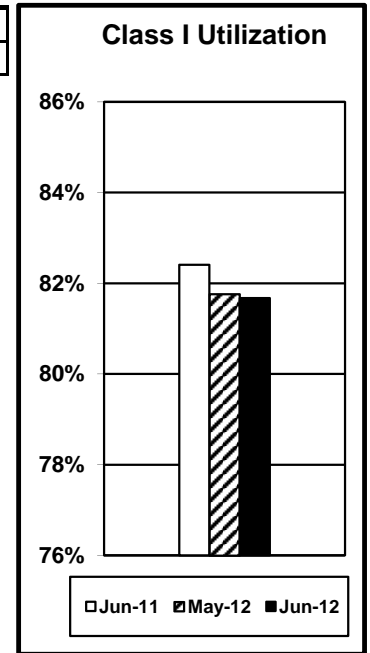
Current-year price forecasts for cheese and butter were raised this month. The prospect of lowered production and continued strong exports are expected to support the higher prices. Current-year cheese prices were forecast higher at \$1.590 to \$1.620 per pound and butter prices were raised slightly to \$1.470 to \$1.530 per pound. For 2013, cheese prices were raised slightly to \$1.605 to \$1.705 per pound and butter prices were unchanged from June's forecast at \$1.465 to \$1.595 per pound. Prices for NDM were lowered slightly for this year to \$1.210 to \$1.240 per pound by lowering the upper end of the price range. Relatively weak forecast income growth is expected to soften demand, tempering the price effect of reduced milk production. Next year's NDM prices were unchanged from June at \$1.320 to \$1.390. Whey prices were unchanged at 54.0 to 56.0 cents per pound for 2012 and 55.5 to 58.5 cents per pound next year.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2011	\$14.73	\$1.8236	\$20.60	\$10.03	\$2.0309	\$16.79	\$6.63	\$2.0239	\$13.48	\$ 9.67	\$2.0239	\$16.42	\$ 14.02	\$1.9409	\$20.32
Feb	\$14.97	\$1.9543	\$21.29	\$10.27	\$2.3037	\$17.97	\$9.29	\$2.2967	\$17.00	\$ 10.74	\$2.2967	\$18.40	\$ 14.35	\$2.1515	\$21.38
Mar	\$15.90	\$2.3676	\$23.63	\$11.20	\$2.2929	\$18.83	\$11.81	\$2.2859	\$19.40	\$ 11.82	\$2.2859	\$19.41	\$ 15.28	\$2.3242	\$22.88
Apr	\$17.34	\$2.3123	\$24.83	\$12.33	\$2.2183	\$19.66	\$9.46	\$2.2113	\$16.87	\$ 12.48	\$2.2113	\$19.78	\$ 16.55	\$2.2589	\$23.88
May	\$17.89	\$2.2524	\$25.15	\$13.19	\$2.2567	\$20.63	\$8.96	\$2.2497	\$16.52	\$ 12.87	\$2.2497	\$20.29	\$ 16.88	\$2.2539	\$24.18
Jun	\$18.22	\$2.3240	\$25.72	\$13.52	\$2.3772	\$21.37	\$11.21	\$2.3702	\$19.11	\$ 13.22	\$2.3702	\$21.05	\$ 17.42	\$2.3516	\$25.04
Jul	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$ 10.79	\$1.5739	\$15.92	\$ 16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62	\$1.5367	\$16.59	\$10.74	\$1.5297	\$15.72	\$ 10.36	\$1.5297	\$15.35	\$ 15.76	\$1.6066	\$20.83
Apr	\$16.10	\$1.5779	\$21.06	\$11.09	\$1.5715	\$16.20	\$10.62	\$1.5645	\$15.72	\$ 9.66	\$1.5645	\$14.80	\$ 15.34	\$1.5735	\$20.31
May	\$16.16	\$1.6173	\$21.25	\$10.47	\$1.4532	\$15.19	\$10.54	\$1.4462	\$15.23	\$ 8.80	\$1.4462	\$13.55	\$ 15.17	\$1.5250	\$19.98
Jun	\$16.01	\$1.4819	\$20.64	\$9.42	\$1.4936	\$14.32	\$10.81	\$1.4866	\$15.63	\$ 8.33	\$1.4866	\$13.24	\$ 15.05	\$1.4881	\$19.73
Jul	\$16.18	\$1.5134	\$20.91	\$9.01											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2011	264,851	372	222,289	83.94%	20,060	7.57%	8,641	3.26%	13,861	5.23%
Feb	238,301	359	200,737	84.24%	17,952	7.53%	10,332	4.34%	9,281	3.89%
Mar	267,932	346	220,708	82.38%	30,341	11.32%	5,460	2.04%	11,422	4.26%
Apr	253,428	338	210,869	83.21%	24,231	9.56%	9,169	3.62%	9,158	3.61%
May	248,853	330	198,963	79.95%	21,260	8.54%	15,171	6.10%	13,460	5.41%
Jun	227,101	313	187,176	82.41%	19,432	8.56%	10,890	4.80%	9,603	4.23%
Jul	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	244	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%
Mar	254,175	224	219,505	86.36%	22,896	9.01%	3,337	1.31%	8,437	3.32%
Apr	244,366	213	203,767	83.39%	19,504	7.98%	5,651	2.31%	15,445	6.32%
May	243,392	213	199,008	81.76%	21,288	8.75%	3,651	1.50%	19,445	7.99%
June	227,029	225**	185,432	81.67%	18,931	8.34%	13,000	5.73%	9,665	4.26%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods July through September 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
JUL 2012	08/11/12	08/13/12	08/14/12	07/19/12	07/20/12	08/06/12	08/06/12	08/14/12	08/15/12
AUG 2012	09/11/12	09/12/12	09/13/12	08/20/12	08/20/12	09/04/12	09/05/12	09/13/12	09/14/12
SEP 2012	10/11/12	10/12/12	10/15/12	09/19/12	09/20/12	10/04/12	10/05/12	09/15/12	09/16/12

**The base rate for making partial payments in Hillsborough Co., FL for July will be \$17.76 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$16.77 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 508 July 11, 2012

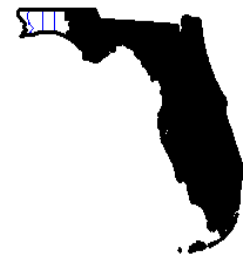
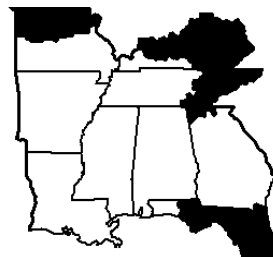
The milk production forecasts for 2012 and 2013 are reduced from last month as higher forecast feed prices are expected to pressure producer returns and encourage a more rapid decline in the cow herd. Milk per cow is also reduced due to higher forecast feed prices this year and next. In addition, milk yields in the short term may be affected by recent high temperatures. Imports are raised on a fat basis, reflecting stronger imports of cheese. Exports are raised on stronger sales of cheese, whey, and nonfat dry milk (NDM).

Cheese prices are forecast higher for 2012 and into early 2013 as stronger exports support prices. Butter prices are forecast higher in 2012 but weaker domestic demand is expected to offset lower production in 2013 and the price forecast is unchanged. Weaker expected domestic demand will also limit price movements for NDM and whey. The NDM price is reduced slightly from last month, but the forecast for 2013 is unchanged. The whey price forecasts for both 2012 and 2013 are unchanged from last month. The Class III price forecasts for 2012 and 2013 are raised from last month due to the higher forecast cheese price and the Class IV price for 2012 is raised on the higher butter price. The 2012 all milk price is forecast at \$17.05 to \$17.35 per cwt and the all milk price for 2013 is raised to \$17.35 to \$18.35 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



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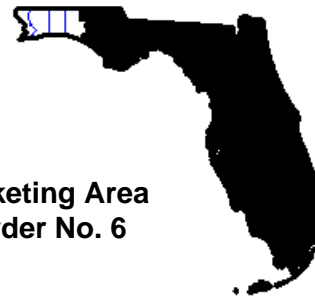
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FLORIDA Fluid Milk Report

Erik F. Rasmussen
Acting Market Administrator

Florida Marketing Area
Federal Order No. 6



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August 2012

Volume 13—No. 8

Drought Affected Feed Prices Will Lower Herd Size and Milk Production in 2013 Over 2012

From Livestock, Dairy, & Poultry Outlook, August 16, 2012, Economic Research Service, USDA:

Exceptionally hot and dry weather throughout most of the United States, but especially for the Midwest, has reduced expected U.S. corn yields to an average 123.4 bushels per acre for 2012/13. By contrast, U.S. corn yield in 2010/11 was 152.8 bushels per acre. Corn production for the upcoming 2012/13 season is now forecast at 10,780 million bushels compared with the 12,358 million bushels from 2011/12. Corn prices on the cash market have soared and the season average price for 2012/13 is now projected at \$7.50 - \$8.90 per bushel, a substantial increase from July's forecast \$5.40 - \$6.40 per bushel. Recent rains could rescue the soybean crop; but, soybean production is forecast to be 2,692 million bushels for 2012/13. Lower yields and lower-than-expected harvested acreage account for the decline. Soybean meal production for 2012/13 is forecast at 36.0 million tons, a decline from July's forecast and a year-over-year decline as well. Soybean meal prices for the upcoming season are projected at \$460 - \$490 a ton. According to the July Agricultural Prices report, alfalfa hay prices have been steady at about \$200 per ton for the last 2 months and up 5 percent from July 2011. The forecast production shortfall in feedstuffs is expected to raise feed prices for dairy producers in both 2012 and into 2013.

According to USDA/AMS, weekly estimated dairy cow slaughter turned substantially upward in July. Higher apparent culling, combined with higher feed prices, leads to a reduced 2012 herd size estimate of 9,215 thousand head in August. While herd size is expected to be slightly higher on a year-over-year basis compared to 2011, the U.S. dairy herd is forecast to contract to 9,110 thousand head in 2013. The severe drought will impact milk production per cow both this year and next. (continued on Page 4)

Uniform Price Higher

The uniform price in Hillsborough County, Florida, was \$20.20 per hundredweight for milk at 3.5 percent butterfat for the month of July. This represents an increase of \$0.47 compared with the previous month and a decrease of \$5.24 from July 2011.

Class I utilization was 83.12 percent in July, an increase of 1.45 percent compared to last month and a decrease of 1.68 percent compared with July of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in June 2012 was 16.67 billion pounds, an increase of 0.9 percent from June 2011 and a decrease of 2.1 percent when compared with May 2012 on a daily average basis. Total cheese output (excluding cottage cheese) was 897 million pounds, 0.9 percent above June 2011 and 1.1 percent above May 2012 on a daily average basis. Butter production was 137 million pounds, 3.2 percent below June 2011 and 13.4 percent below May 2012 on a daily average basis.

Nonfat dry milk powder production was 169.1 million pounds in June 2012, 15.1 percent above June 2011 and 10.3 percent below May 2012 on a daily average basis. Dry whey production was 83.2 million pounds in June, 0.7 percent lower than June of last year and 0.2 percent lower than May 2012 on a daily average basis. Whey protein concentrates production was 38.6 million pounds in June 2012, 6.4 percent above June of last year and 7.9 percent higher than last month on a daily average basis.

The preliminary milk-feed price ratio, which represents the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk, was 1.29 in July 2012, 0.09 lower than the revised milk-feed price ratio reported for June 2012.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JULY 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.55%	3,872,294	\$1.4594	\$ 5,651,225.86
Class I Differential at Location				215,843.39
Class II Butterfat	38.45%	3,130,908	\$1.6626	5,205,447.65
Class III Butterfat	1.07%	86,792	\$1.6556	143,692.82
Class IV Butterfat	12.93%	1,053,288	\$1.6556	1,743,823.58
Total Butterfat	100.00%	8,143,282		\$ 12,960,033.30

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.5915**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	84.47%	181,891,418	\$10.78 /cwt.	\$ 19,607,894.85
Class I Butterfat	47.55%	3,872,294	\$1.4594 /lb.	5,651,225.86
Class I Differential at Location		185,763,712		10,329,030.89
Total Class I Milk	83.12%	185,763,712		\$ 35,588,151.60
Class II Skim Milk	8.31%	17,903,581	\$9.01 /cwt.	\$ 1,613,112.65
Class II Butterfat	38.45%	3,130,908	\$1.6626 /lb.	5,205,447.65
Total Class II Milk	9.41%	21,034,489		\$ 6,818,560.30
Class III Skim Milk	2.74%	5,892,494	\$11.28 /cwt.	\$ 664,673.33
Class III Butterfat	1.07%	86,792	\$1.6556 /lb.	143,692.82
Total Class III Milk	2.68%	5,979,286		\$ 808,366.15
Class IV Skim Milk	4.48%	9,645,801	\$8.97 /cwt.	\$ 865,228.35
Class IV Butterfat	12.93%	1,053,288	\$1.6556 /lb.	1,743,823.58
Total Class IV Milk	4.79%	10,699,089		\$ 2,609,051.93
Producer Milk	100.00%	223,476,576		\$ 45,824,129.98

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$3,268.97
Producer butterfat at uniform butterfat price	(\$12,960,033.30)
Location Adjustments to Producers	(\$244,605.54)
1/2 Unobligated Balance in P.S.F.	\$115,357.06

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 15,20346	\$32,738,117.17
	\$ 0.04346	\$93,589.79

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$15.16

Uniform Price per cwt. (Hillsborough County, Florida)

\$20.20*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JUL 2012	AUG 2012	JUN 2012	JUL 2012	JUL 2012
Appalachian (Charlotte)	\$ 18.91	\$ 19.95	\$ 17.45	\$ 18.04	68.54%
Arizona (Phoenix)	\$ 17.86	\$ 18.90	\$ 15.18	\$ 15.18	26.92%
Central (Kansas City)	\$ 17.51	\$ 18.55	\$ 15.38	\$ 16.29	41.65%
Florida (Tampa)	\$ 20.91	\$ 21.95	\$ 19.73	\$ 20.20	83.12%
Mideast (Cleveland)	\$ 17.51	\$ 18.55	\$ 15.53	\$ 16.39	37.50%
Northeast (Boston)	\$ 18.76	\$ 19.80	\$ 16.58	\$ 17.26	37.30%
Pacific Northwest (Seattle)	\$ 17.41	\$ 18.45	\$ 15.06	\$ 15.06	39.23%
Southeast (Atlanta)	\$ 19.31	\$ 20.35	\$ 17.86	\$ 18.64	69.80%
Southwest (Dallas)	\$ 18.51	\$ 19.55	\$ 16.67	\$ 17.19	57.32%
Upper Midwest (Chicago)	\$ 17.31	\$ 18.35	\$ 15.70	\$ 16.66	13.20%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	July 2012	July 2011
Producer Milk		
Class I	185,763,712	188,318,411
Class II	21,034,489	18,841,776
Class III	5,979,286	990,312
Class IV	10,699,089	13,889,624
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Total Producer Milk	223,476,576	222,040,123
Average Butterfat Test	3.64%	3.62%
Percent of Producer Milk in Class I	83.12%	84.80%
Daily Average Receipts	7,208,922	7,162,585
Other Source Milk		
Class I	3,939,459	3,962,884
Class II	7,203,207	6,654,796
Class III	0	0
Class IV	570,917	692,001
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Total Other Source Milk	11,713,583	11,309,681
Overage		
Class I	0	0
Class II	0	244
Class III	0	0
Class IV	0	239
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Total Overage	0	483
Opening Inventory		
Class I	9,371,952	9,166,780
Class II	123,877	22,812
Class III	82,258	998
Class IV	4,937,571	6,682,014
	<hr/>	<hr/>
Total Opening Inventory	14,515,658	15,872,604
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Total Receipts	249,705,817	249,222,891
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,732,484	6,997,678
Route Disposition Class I	188,667,940	193,948,305
Shrinkage	1,156,545	96,929
Transfers & Diversions to Nonpool	518,154	405,163
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Total Class I Utilization	199,075,123	201,448,075
Average Butterfat Test	2.08%	2.07%
Daily Average Utilization	6,421,778	6,498,325
Class II Utilization		
Nonfluid Used To Produce	7,203,207	6,639,873
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,601,914	7,665,968
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Total Class II Utilization	28,361,573	25,519,628
Average Butterfat Test	11.04%	11.01%
Class III Utilization		
Shrinkage	0	0
Transfers & Diversions to Nonpool/Used to Produce	6,061,544	991,310
Use to Produce/Other Uses	0	0
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Total Class III Utilization	6,061,544	991,310
Average Butterfat Test	1.43%	35.78%
Class IV Utilization		
Inventory	7,768,153	10,170,774
Nonfluid Used To Fortify	265,134	614,436
Shrinkage	3,285,613	3,230,758
Transfers & Diversions to Nonpool	2,999,730	5,495,718
Used To Produce/Other Uses	1,888,947	1,752,192
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Total Class IV Utilization	16,207,577	21,263,878
Average Butterfat Test	8.65%	6.43%
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Total Utilization	249,705,817	249,222,891

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in July 2012 is \$20.20 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$15.16 per hundredweight plus 3.5 times the uniform butterfat price of \$1.5915 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In July, Class I use accounted for 84.47% of all producer skim milk (priced to handlers at \$10.78 per hundredweight, plus the Class I differential) and 47.55% of producer butterfat (priced to handlers at \$1.4594 per pound plus Class I differential). Class II use accounted for 8.31% of all producer skim milk (\$9.01 per hundredweight) and 38.45% of producer butterfat (\$1.6626 per pound). Class III use accounted for 2.74% of all producer skim milk (\$11.28 per hundredweight) and 1.07% of producer butterfat (\$1.6556 per pound). Class IV use accounted for 4.48% of all producer skim milk (\$8.97 per hundredweight) and 12.93% of producer butterfat (\$1.6556 per pound).

Receipts of producer milk during July totaled 223.48 million pounds, 1.44 million pounds more than July 2011. Florida producers supplied 180.24 million pounds of milk in June 2012 or 79.39% of the total producer milk pooled in Florida. In June 2011, Florida producers supplied 72.39% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for July 2012. In-area Class I route disposition totaled 219.9 million pounds in June 2012, 3.5 million pounds less than June 2011 and 3.2 percent lower after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
June 2012		
Whole Milk	80,070,321	36.41%
Fat Free Milk	29,377,773	13.36%
Lowfat Milk (incl. 1%)	30,621,939	13.93%
Reduced Fat Milk (incl. 2%)	65,972,450	30.00%
Cultured Fluid Milk (incl. Buttermilk)	1,064,457	0.48%
Flavored Drinks and Milk	12,797,129	5.82%
Total Disposition in Marketing Area	219,904,069	100.0%
Total Disposition by Pool Plants	189,275,105	86.07%
Total Disposition by Nonpool Plants	30,628,964	13.93%
Total Disposition in Marketing Area	219,904,069	100.0%

Drought Affected Feed Prices Will Lower Herd Size and Milk Production in 2013 Over 2012

(Continued from page 1) In light of higher feed prices, USDA has lowered milk yield per cow to 21,705 pounds this year and 21,830 pounds in 2013. Consequently, the milk production forecast for 2012 was lowered from July by 1.6 billion pounds to 200.0 billion pounds this year and to 198.9 billion pounds in 2013, a year-over-year decline in production.

Projected milk equivalent imports for 2012 on a fats basis were raised in August to 3.7 billion pounds and to 5.5 billion pounds on a skim-solids basis. Strong imports of butterfat, milk proteins, and casein during April, May and June supported the higher forecast. For 2013, forecast imports were also raised to 3.6 billion pounds on a fats basis as butterfat imports are expected to remain high. Imports on a skim solids basis were unchanged at 4.7 billion pounds as the pace of skim-solids imports is not expected to carry into 2013.

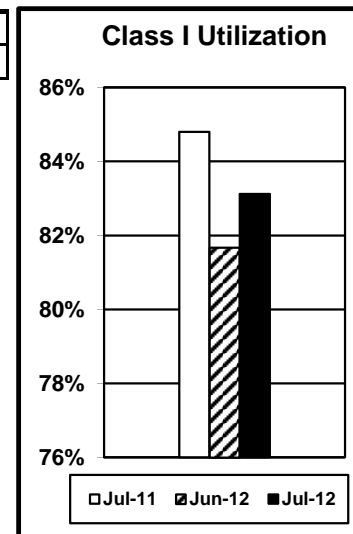
Exports on a fats basis for this year were increased to 9.8 billion pounds on a fats basis and to 33.4 billion pounds on a skim-solids basis based on a strong first half of the year performance. The export pace is likely to slow in the second half of 2012 due to higher prices. Exports in 2013 were lowered from July's projection to 8.9 billion pounds on a fats basis and to 32.5 billion pounds on a skim-solids basis as reduced supplies and higher prices are expected to impact all dairy exports. Milk equivalent stocks on both a fats and skim solids basis were tightened for both 2012 and 2013. Lower expected milk production, especially in 2013, will contribute to the tighter stocks position. Prices across the board are expected to be higher for the rest of 2012 and in 2013 than previously forecast. Product prices will be higher in 2013 than in 2012, but will still be below 2011 prices. The cheese price is forecast at \$1.635 - \$1.655 per pound this year rising to \$1.640 - \$1.740 per pound in 2013. The forecast butter price was also raised from July to \$1.535 - \$1.575 per pound in 2012 and to \$1.515 - \$1.645 per pound in 2013. The nonfat dry milk price forecast was increased in August to \$1.250 - \$1.270 per pound for the current year and to \$1.350 - \$1.420 per pound in 2013.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jun 2011	\$18.22	\$2.3240	\$25.72	\$13.52	\$2.3772	\$21.37	\$11.21	\$2.3702	\$19.11	\$ 13.22	\$2.3702	\$21.05	\$ 17.42	\$2.3516	\$25.04
Jul	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$ 10.79	\$1.5739	\$15.92	\$ 16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62	\$1.5367	\$16.59	\$10.74	\$1.5297	\$15.72	\$ 10.36	\$1.5297	\$15.35	\$ 15.76	\$1.6066	\$20.83
Apr	\$16.10	\$1.5779	\$21.06	\$11.09	\$1.5715	\$16.20	\$10.62	\$1.5645	\$15.72	\$ 9.66	\$1.5645	\$14.80	\$ 15.34	\$1.5735	\$20.31
May	\$16.16	\$1.6173	\$21.25	\$10.47	\$1.4532	\$15.19	\$10.54	\$1.4462	\$15.23	\$ 8.80	\$1.4462	\$13.55	\$ 15.17	\$1.5250	\$19.98
Jun	\$16.01	\$1.4819	\$20.64	\$9.42	\$1.4936	\$14.32	\$10.81	\$1.4866	\$15.63	\$ 8.33	\$1.4866	\$13.24	\$ 15.05	\$1.4881	\$19.73
Jul	\$16.18	\$1.5134	\$20.91	\$9.01	\$1.6626	\$14.51	\$11.28	\$1.6556	\$16.68	\$ 8.97	\$1.6556	\$14.45	\$ 15.16	\$1.5915	\$20.20
Aug	\$16.61	\$1.6926	\$21.95	\$9.53											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jun 2011	227,101	313	187,176	82.41%	19,432	8.56%	10,890	4.80%	9,603	4.23%
Jul	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	244	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%
Mar	254,175	224	219,505	86.36%	22,896	9.01%	3,337	1.31%	8,437	3.32%
Apr	244,366	213	203,767	83.39%	19,504	7.98%	5,651	2.31%	15,445	6.32%
May	243,392	213	199,008	81.76%	21,288	8.75%	3,651	1.50%	19,445	7.99%
June	227,029	216	185,432	81.67%	18,931	8.34%	13,000	5.73%	9,665	4.26%
July	223,477	220**	185,764	83.12%	21,034	9.41%	5,979	2.68%	10,699	4.79%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods August through October 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
AUG 2012	09/11/12	09/12/12	09/13/12	08/20/12	08/20/12	09/04/12	09/05/12	09/13/12	09/14/12
SEP 2012	10/11/12	10/12/12	10/15/12	09/19/12	09/20/12	10/04/12	10/05/12	09/15/12	09/16/12
OCT 2012	11/11/12	11/13/12	11/14/12	10/19/12	10/22/12	11/05/12	11/05/12	11/14/12	11/15/12

**The base rate for making partial payments in Hillsborough Co., FL for August will be \$18.18 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.17 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 509 August 10, 2012

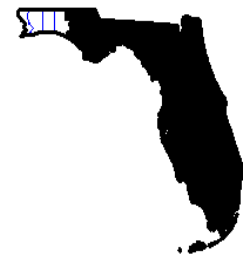
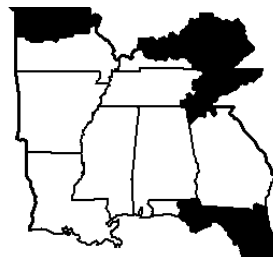
Milk production forecasts for 2012 and 2013 are reduced from last month as higher forecast feed prices are expected to pressure producer returns and encourage a more rapid decline in the cow herd. Milk per cow is also reduced due to tighter feed supplies. Imports for 2012 are raised on both a fat and skim-solids basis and are raised on a fat basis for 2013. Exports are raised for 2012 but exports for 2013 are reduced from last month on tighter supplies. Ending stocks are reduced.

Product prices are forecast higher for 2012 and 2013 as tighter supplies support prices. With higher product prices, both Class III and Class IV price forecasts are raised. The all milk price is forecast at \$17.55 to \$17.75 per cwt for 2012 and \$17.80 to \$18.80 per cwt for 2013.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
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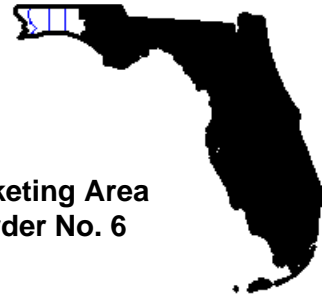
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FLORIDA Fluid Milk Report

Erik F. Rasmussen
Acting Market Administrator

Florida Marketing Area
Federal Order No. 6



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September 2012

Volume 13—No. 9

A Lower Forecast Milk Supply in 2013 Helps Keep Prices Firm

From Livestock, Dairy, & Poultry Outlook, Sept. 18, 2012, Economic Research Service, USDA:

Milk production for the current year was reduced fractionally in September from the August forecast to 199.9 billion pounds. The production forecast for 2013 was unchanged from August at 198.9 billion pounds. Dairy cow number forecasts for both 2012 and 2013 remain unchanged from August at 9,215- and 9,110- thousand head, respectively. The dairy cow slaughter rate and the prices of replacement heifers suggest a continued gradual decline in the dairy herd through 2013. The reduced milk production forecast for 2012 is based on lower forecast milk per cow of 21,690 pounds. Lower milk per cow is expected in the third and fourth quarters of this year due to high summer temperatures that likely adversely affected milk yields as well as tight alfalfa supplies. Yield per cow is forecast at 21,830 pounds for 2013, unchanged from August's forecast. The slight yield increase next year is largely based on expected larger forage supplies.

The 2012/13 price forecast for corn was lowered from August's projection to \$7.20-\$8.60 per bushel. Despite a slightly lowered corn yield forecast from August, higher estimated carrying stocks and a lowered export forecast are resulting in larger domestic supply estimates than were made earlier. The soybean meal price was increased for 2012/13 to \$485-\$515 per ton. This is due to a lower soybean crush forecast for 2012/13 as soybean ending stocks are projected to reach a 9-year low. The August Agricultural Prices report places the preliminary August price for alfalfa hay at \$203 per ton, up slightly from last month and up from August 2011. Higher milk prices in 2013 will help offset higher feed prices.

Milk equivalent imports on a fats basis are unchanged from August at 3.7 billion pounds for 2012 and 3.6 billion pounds (continued on Page 4)

Uniform Price Higher

The uniform price in Hillsborough County, Florida, was \$21.46 per hundredweight for milk at 3.5 percent butterfat for the month of August. This represents an increase of \$1.26 compared with the previous month and a decrease of \$4.72 from August 2011.

Class I utilization was 86.67 percent in August, an increase of 3.55 percent compared to last month and a decrease of 0.02 percent compared with August of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in July 2012 was 16.60 billion pounds, an increase of 0.7 percent from July 2011 and a decrease of 3.6 percent when compared with June 2012 on a daily average basis. Total cheese output (excluding cottage cheese) was 874 million pounds, 2.3 percent above July 2011 but 5.4 percent below June 2012 on a daily average basis. Butter production was 133 million pounds, 2.0 percent below July 2011 and 6.5 percent below June 2012 on a daily average basis..

Nonfat dry milk powder production was 149.0 million pounds in July 2012, 12.0 percent above July 2011 and 14.4 percent below June 2012 on a daily average basis. Dry whey production was 90.3 million pounds in July, 10.4 percent higher than July of last year and 5.0 percent higher than June 2012 on a daily average basis. Whey protein concentrates production was 34.1 million pounds in July 2012, 1.7 percent below July of last year and 14.7 percent lower than last month on a daily average basis.

The preliminary milk-feed price ratio, which is the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk, was 1.35 in August 2012, 0.01 above July's revised ratio.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - AUGUST 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.68%	4,148,405	\$1.6386	\$ 6,797,576.44
Class I Differential at Location				231,031.67
Class II Butterfat	38.05%	3,310,841	\$1.8409	6,094,927.18
Class III Butterfat	1.97%	171,700	\$1.8339	314,880.63
Class IV Butterfat	12.30%	1,069,773	\$1.8339	1,961,856.71
Total Butterfat	100.00%	8,700,719		\$ 15,400,272.63

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.7700**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	88.15%	201,063,758	\$11.21 /cwt.	\$ 22,539,247.28
Class I Butterfat	47.68%	4,148,405	\$1.6386 /lb.	6,797,576.44
Class I Differential at Location		205,212,163		11,409,958.21
Total Class I Milk	86.67%	205,212,163		\$ 40,746,781.93
Class II Skim Milk	8.51%	19,416,615	\$9.53 /cwt.	\$ 1,850,403.41
Class II Butterfat	38.05%	3,310,841	\$1.8409 /lb.	6,094,927.18
Total Class II Milk	9.60%	22,727,456		\$ 7,945,330.59
Class III Skim Milk	0.75%	1,701,776	\$11.72 /cwt.	\$ 199,448.14
Class III Butterfat	1.97%	171,700	\$1.8339 /lb.	314,880.63
Total Class III Milk	0.79%	1,873,476		\$ 514,328.77
Class IV Skim Milk	2.59%	5,896,055	\$9.68 /cwt.	\$ 570,738.13
Class IV Butterfat	12.30%	1,069,773	\$1.8339 /lb.	1,961,856.71
Total Class IV Milk	2.94%	6,965,828		\$ 2,532,594.84
Producer Milk	100.00%	236,778,923		\$ 51,739,036.13

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$19,032.40
Producer butterfat at uniform butterfat price	(\$15,400,272.63)
Location Adjustments to Producers	(\$269,110.80)
1/2 Unobligated Balance in P.S.F.	\$98,901.38

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 15.86631	\$36,187,586.48
	\$ 0.04631	\$105,641.60

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$15.82

Uniform Price per cwt. (Hillsborough County, Florida)

\$21.46*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	AUG 2012	SEPT 2012	JUL 2012	AUG 2012	AUG 2012
Appalachian (Charlotte)	\$ 19.95	\$ 20.99	\$ 18.04	\$ 19.32	72.49%
Arizona (Phoenix)	\$ 18.90	\$ 19.94	\$ 15.18	\$ 17.69	37.46%
Central (Kansas City)	\$ 18.55	\$ 19.59	\$ 16.29	\$ 17.43	47.17%
Florida (Tampa)	\$ 21.95	\$ 22.99	\$ 20.20	\$ 21.46	86.67%
Mideast (Cleveland)	\$ 18.55	\$ 19.59	\$ 16.39	\$ 17.47	40.00%
Northeast (Boston)	\$ 19.80	\$ 20.84	\$ 17.26	\$ 18.40	39.60%
Pacific Northwest (Seattle)	\$ 18.45	\$ 19.49	\$ 15.06	\$ 17.13	43.41%
Southeast (Atlanta)	\$ 20.35	\$ 21.39	\$ 18.64	\$ 19.95	75.10%
Southwest (Dallas)	\$ 19.55	\$ 20.59	\$ 17.19	\$ 18.54	64.12%
Upper Midwest (Chicago)	\$ 18.35	\$ 19.39	\$ 16.66	\$ 17.69	14.50%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:		August 2012	August 2011
Producer Milk			
Class I		205,212,163	203,650,443
Class II		22,727,456	21,671,390
Class III		1,873,476	1,341,956
Class IV		6,965,828	8,251,077
	Total Producer Milk	236,778,923	234,914,866
	Average Butterfat Test	367.46%	3.64%
	Percent of Producer Milk in Class I	86.67%	86.69%
	Daily Average Receipts	7,638,030	7,577,899
Other Source Milk			
Class I		4,358,975	4,954,350
Class II		7,867,263	5,982,948
Class III		0	9,167
Class IV		322,086	2,972,520
	Total Other Source Milk	12,548,324	13,918,985
Overage			
Class I		0	0
Class II		0	0
Class III		0	0
Class IV		0	356
	Total Overage	0	356
Opening Inventory			
Class I		8,757,149	6,997,678
Class II		2,413,739	1,355,925
Class III		126,657	0
Class IV		5,203,092	8,814,849
	Total Opening Inventory	16,500,637	17,168,452
	Total Receipts	265,827,884	266,002,659
Utilization:			
Class I Utilization			
	Inventory of Packaged FMP	10,492,478	8,474,816
	Route Disposition Class I	206,814,713	206,042,367
	Shrinkage	641,975	681,957
	Transfers & Diversions to Nonpool	379,121	403,331
	Total Class I Utilization	218,328,287	215,602,471
	Average Butterfat Test	2.02%	1.99%
	Daily Average Utilization	7,042,848	6,954,918
Class II Utilization			
	Nonfluid Used To Produce	7,867,263	9,374,545
	Shrinkage	3,105,165	0
	Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,888,881	7,953,013
	Total Class II Utilization	33,008,458	29,010,263
	Average Butterfat Test	10.03%	11.06%
Class III Utilization			
	Shrinkage	0	0
	Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	2,000,133	1,351,123
	Total Class III Utilization	2,000,133	1,351,123
	Average Butterfat Test	8.58%	39.86%
Class IV Utilization			
	Inventory	6,657,570	10,465,311
	Nonfluid Used To Fortify	261,832	654,083
	Shrinkage	382	4,127,477
	Transfers & Diversions to Nonpool Used To Produce/Other Uses	5,571,222	2,918,218
	Total Class IV Utilization	12,491,006	20,038,802
	Average Butterfat Test	12.65%	6.43%
	Total Utilization	265,827,884	266,002,659

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in August 2012 is \$21.46 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$15.82 per hundredweight plus 3.5 times the uniform butterfat price of \$1.7700 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In August, Class I use accounted for 88.15% of all producer skim milk (priced to handlers at \$11.21 per hundredweight, plus the Class I differential) and 47.68% of producer butterfat (priced to handlers at \$1.6386 per pound plus Class I differential). Class II use accounted for 8.51% of all producer skim milk (\$9.53 per hundredweight) and 38.05% of producer butterfat (\$1.8409 per pound). Class III use accounted for 0.75% of all producer skim milk (\$11.72 per hundredweight) and 1.97% of producer butterfat (\$1.8339 per pound). Class IV use accounted for 2.59% of all producer skim milk (\$9.68 per hundredweight) and 12.30% of producer butterfat (\$1.8339 per pound).

Receipts of producer milk during August totaled 236.8 million pounds, 1.86 million pounds more than August 2011. Florida producers supplied 170.7 million pounds of milk in July 2012 or 76.37% of the total producer milk pooled in Florida. In July 2011, Florida producers supplied 71.74% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for August 2012. In-area Class I route disposition totaled 220.0 million pounds in July 2012, 7.5 million pounds less than July 2011 and 3.2 percent lower after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
July 2012		
Whole Milk	80,849,106	36.74%
Fat Free Milk	29,179,265	13.26%
Lowfat Milk (incl. 1%)	31,120,034	14.14%
Reduced Fat Milk (incl. 2%)	67,765,645	30.80%
Cultured Fluid Milk (incl. Buttermilk)	1,078,822	0.49%
Flavored Drinks and Milk	10,048,079	4.57%
Total Disposition in Marketing Area	220,040,951	100.0%
Total Disposition by Pool Plants	188,570,501	85.70%
Total Disposition by Nonpool Plants	31,470,450	14.70%
Total Disposition in Marketing Area	220,040,951	100.0%

A Lower Forecast Milk Supply in 2013 Helps Keep Prices Firm

(continued from page 1) in 2013. Imports on a skims-solids basis were raised from August estimates to 5.7 billion pounds for 2012 and to 5.0 billion pounds in 2013. Strong imports of casein to date are the basis for the import boost. The higher pace of casein imports is expected to continue into 2013.

Export forecasts remain unchanged from August. Current-year exports are forecast at 9.8 billion pounds, fats basis, and 33.4 billion pounds, skims-solids basis. For next year, milk equivalent exports are forecast at 8.9 billion pounds on a fats basis and 32.5 billion pounds on a skims-solids basis. U.S. nonfat dry milk (NDM) exports are ahead of 2011, but slowed sharply in July. Seasonally rising production and exports from Australia and New Zealand are expected to offer increased competition to U.S. exporters for the remainder of the year, dampening prospects of increasing export forecasts. On a fats basis, butter exports have lagged 2011 year-to-date, but cheese exports have been well ahead of 2011, offsetting butter.

Price forecasts were raised in the September forecast. Demand remains firm, while production is likely to decline in coming months. Cheese prices were raised from August to \$1.650-\$1.670 per pound this year and are unchanged for 2013 at \$1.640-\$1.740 per pound. Butter prices were raised for 2012 to \$1.565-\$1.605 per pound but lowered slightly for next year to \$1.510-\$1.640 per pound. Weaker demand for butter will lead to higher fats basis stocks and softening prices next year. NDM prices are expected to be higher in 2012 at \$1.275-\$1.295 per pound and \$1.350-\$1.420 per pound next year, unchanged from August. Similarly, whey prices were raised to 56.5-58.5 cents per pound for the current year and unchanged from August for 2013 at 57.0-60.0 cents per pound.

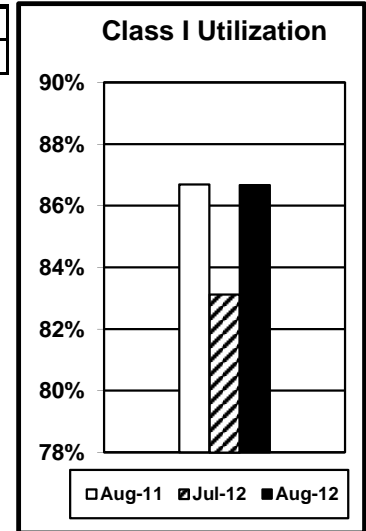
Milk prices reflect the pricing in the underlying products. The Class III price is forecast higher than August for 2012 at \$16.75-\$16.95 per cwt and unchanged for 2013 at \$16.70-\$17.70 per cwt. The Class IV price is projected higher at \$15.45-\$15.75 this year and is lowered from August to \$15.85-\$16.95 per cwt next year. The lower 2013 price reflects the softer butter prices next year. The all milk price was raised from August to \$17.80-\$18.00 per cwt and raised for 2013 to \$17.85-\$18.85 per cwt.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jun 2011	\$18.22	\$2.3240	\$25.72	\$13.52	\$2.3772	\$21.37	\$11.21	\$2.3702	\$19.11	\$ 13.22	\$2.3702	\$21.05	\$ 17.42	\$2.3516	\$25.04
Jul	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$ 10.79	\$1.5739	\$15.92	\$ 16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62	\$1.5367	\$16.59	\$10.74	\$1.5297	\$15.72	\$ 10.36	\$1.5297	\$15.35	\$ 15.76	\$1.6066	\$20.83
Apr	\$16.10	\$1.5779	\$21.06	\$11.09	\$1.5715	\$16.20	\$10.62	\$1.5645	\$15.72	\$ 9.66	\$1.5645	\$14.80	\$ 15.34	\$1.5735	\$20.31
May	\$16.16	\$1.6173	\$21.25	\$10.47	\$1.4532	\$15.19	\$10.54	\$1.4462	\$15.23	\$ 8.80	\$1.4462	\$13.55	\$ 15.17	\$1.5250	\$19.98
Jun	\$16.01	\$1.4819	\$20.64	\$9.42	\$1.4936	\$14.32	\$10.81	\$1.4866	\$15.63	\$ 8.33	\$1.4866	\$13.24	\$ 15.05	\$1.4881	\$19.73
Jul	\$16.18	\$1.5134	\$20.91	\$9.01	\$1.6626	\$14.51	\$11.28	\$1.6556	\$16.68	\$ 8.97	\$1.6556	\$14.45	\$ 15.16	\$1.5915	\$20.20
Aug	\$16.61	\$1.6926	\$21.95	\$9.53	\$1.8409	\$15.64	\$11.72	\$1.8339	\$17.73	\$ 9.68	\$1.8339	\$15.76	\$ 15.82	\$1.7700	\$21.46
Sep	\$16.97	\$1.8901	\$22.99	\$10.36											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jun 2011	227,101	313	187,176	82.41%	19,432	8.56%	10,890	4.80%	9,603	4.23%
Jul	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	244	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%
Mar	254,175	224	219,505	86.36%	22,896	9.01%	3,337	1.31%	8,437	3.32%
Apr	244,366	213	203,767	83.39%	19,504	7.98%	5,651	2.31%	15,445	6.32%
May	243,392	213	199,008	81.76%	21,288	8.75%	3,651	1.50%	19,445	7.99%
Jun	227,029	216	185,432	81.67%	18,931	8.34%	13,000	5.73%	9,665	4.26%
Jul	223,477	233	185,764	83.12%	21,034	9.41%	5,979	2.68%	10,699	4.79%
Aug	236,779	230**	205,212	86.67%	22,727	9.60%	1,873	0.79%	6,966	2.94%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods September through November 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
SEP 2012	10/11/12	10/12/12	10/15/12	09/19/12	09/20/12	10/04/12	10/05/12	09/15/12	09/16/12
OCT 2012	11/11/12	11/13/12	11/14/12	10/19/12	10/22/12	11/05/12	11/05/12	11/14/12	11/15/12
NOV 2012	12/11/12	12/12/12	12/13/12	11/19/12	11/20/12	12/05/12	12/05/12	12/13/12	12/14/12

**The base rate for making partial payments in Hillsborough Co., FL for September will be \$19.31 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$18.24 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

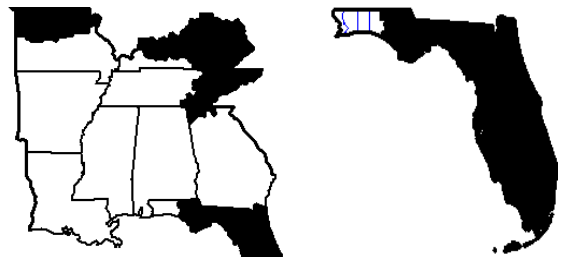
WASDE – 510 September 12, 2012

Milk The 2012 milk production forecast is reduced slightly from last month, reflecting a slower rate of growth in milk per cow in the second half of the year. The production forecast for 2013 is unchanged from last month. Skim-solids imports are raised, but the export forecast is unchanged.

Product prices are forecast higher for 2012 as the milk production forecast is reduced and demand is somewhat stronger. With higher product prices, both the Class III and Class IV price forecasts are raised. For 2013, the butter price forecast is reduced slightly on weaker expected demand but forecasts for other products are unchanged. Thus, the Class II price forecast is unchanged but the Class IV price is lowered. The all milk price is forecast at \$17.80 to \$18.00 per cwt for 2012 and \$17.85 to \$18.85 per cwt for 2013.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*

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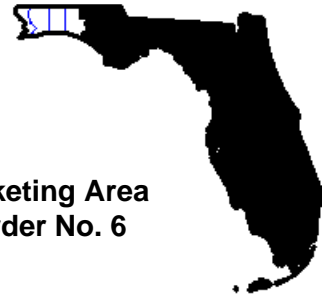
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FLORIDA Fluid Milk Report

Erik F. Rasmussen
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Florida Marketing Area
Federal Order No. 6



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October 2012

Volume 13—No. 10

Milk Prices Are Forecast Higher and the Pace of Herd Contraction Slows

From Livestock, Dairy, & Poultry Outlook, October 17, 2012, Economic Research Service, USDA:

U.S. corn prices for 2012/13 were reduced slightly in October to \$7.10-\$8.50 per bushel, while production was lowered only slightly from September estimates. Soybean meal prices for 2012/13 were also forecast lower this month at \$470-\$500 per ton. Lower forecast grain and soymeal prices in 2013, along with anticipated lower alfalfa prices, will lower the feed ration price, supporting a higher milk-feed price ratio in 2013 than in 2012.

The September Milk Production report indicated that producers were culling at a slower pace than earlier projected. An improving feed outlook along with higher milk prices may have reduced the urgency to reduce herd size. The October forecast places the dairy cow herd at 9,225 thousand head in the current year and 9,125 thousand head in 2013. The residual effects of last summer's heat and pressure from high feed prices suggest a small reduction from September's forecast of annual output per cow to 21,635 pounds this year, with a slight increase expected next year to 21,880 pounds. An improved feed price outlook and an uptick in milk prices are the basis for the forecast. Milk production in 2012 is forecast at 199.6 billion pounds, a reduction from September's forecast. Forecast production in 2013 was raised in October to 199.7 billion pounds based on the higher forecast yield per cow and a slower decline in cow numbers compared with earlier 2013 forecasts.

Milk equivalent imports on both a fats and skims-solids basis were increased in this month's forecast for both 2012 and 2013. On a fats basis, imports in 2012 were raised to 3.8 billion pounds due to increased imports of butterfat. Imports in 2013 were raised to 3.8 billion pounds based on improved demand and higher prices. On a skims-solids basis, imports were raised to 5.9 (continued on Page 4)

Uniform Price Higher

The uniform price in Hillsborough County, Florida, was \$22.40 per hundredweight for milk at 3.5 percent butterfat for the month of September. This represents an increase of \$0.94 compared with the previous month and a decrease of \$3.77 from September 2011.

Class I utilization was 85.12 percent in September, down 1.55 percent compared to last month and a decrease of 2.38 percent compared with September of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in August 2012 was 16.38 billion pounds, a decrease of 0.3 percent from August 2011 and a decrease of 1.2 percent when compared with July 2012. Total cheese output (excluding cottage cheese) was 884 million pounds in August, a 2.6 percent increase versus August 2011 and 0.5 percent higher than July 2012. Butter production was 129 million pounds in August, a 3.5 percent decrease compared to August 2011 and a 3.1 percent decline with respect to July 2012.

Nonfat dry milk powder production was 105.9 million pounds in August 2012, a decrease of 7.8 percent versus August 2011 and 30.0 percent lower than July 2012. Dry whey production was 89.1 million pounds in August, 11.8 percent higher than August of last year and 1.3 percent below July 2012. Whey protein concentrates production was 34.9 million pounds in August 2012, a 0.9 percent decrease compared to August of last year and a 2.5 percent increase over July 2012.

The preliminary milk-feed price ratio, which represents the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk, was 1.46 in September 2012, 0.10 above the revised ratio reported for August 2012.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - SEPTEMBER 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	44.46%	3,686,786	\$1.8361	\$ 6,769,307.78
Class I Differential at Location				205,847.04
Class II Butterfat	36.33%	3,012,026	\$2.0117	6,059,292.71
Class III Butterfat	2.53%	209,517	\$2.0047	420,018.74
Class IV Butterfat	16.68%	1,382,866	\$2.0047	2,772,231.46
Total Butterfat	100.00%	8,291,195		\$ 16,226,697.73

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.9571**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	86.67%	186,851,006	\$11.57 /cwt.	\$ 21,618,661.40
Class I Butterfat	44.46%	3,686,786	\$1.8361 /lb.	6,769,307.78
Class I Differential at Location		190,537,792		10,608,150.84
Total Class I Milk	85.12%	190,537,792		\$ 38,996,120.02
Class II Skim Milk	9.49%	20,456,985	\$10.36 /cwt.	\$ 2,119,343.63
Class II Butterfat	36.33%	3,012,026	\$2.0117 /lb.	6,059,292.71
Total Class II Milk	10.48%	23,469,011		\$ 8,178,636.34
Class III Skim Milk	0.22%	464,455	\$12.42 /cwt.	\$ 57,685.32
Class III Butterfat	2.53%	209,517	\$2.0047 /lb.	420,018.74
Total Class III Milk	0.30%	673,972		\$ 477,704.06
Class IV Skim Milk	3.62%	7,800,502	\$10.77 /cwt.	\$ 840,114.07
Class IV Butterfat	16.68%	1,382,866	\$2.0047 /lb.	2,772,231.46
Total Class IV Milk	4.10%	9,183,368		\$ 3,612,345.53
Producer Milk	100.00%	223,864,143		\$ 51,264,805.95

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$3,211.38
Producer butterfat at uniform butterfat price	(\$16,226,697.73)
Location Adjustments to Producers	(\$304,100.78)
1/2 Unobligated Balance in P.S.F.	\$83,035.54
Adjusted Pool Value	\$ 16.15242
Reserve for Producer Settlement Fund	\$ 0.04242
	\$34,820,254.36
	\$91,452.43

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$16.11

Uniform Price per cwt. (Hillsborough County, Florida)

\$22.40*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	SEPT 2012	Oct 2012	AUG 2012	SEPT 2012	SEPT 2012
Appalachian (Charlotte)	\$ 20.99	\$ 22.28	\$ 19.32	\$ 20.32	69.44%
Arizona (Phoenix)	\$ 19.94	\$ 21.23	\$ 17.69	\$ 18.94	37.17%
Central (Kansas City)	\$ 19.59	\$ 20.88	\$ 17.43	\$ 18.37	47.68%
Florida (Tampa)	\$ 22.99	\$ 24.28	\$ 21.46	\$ 22.40	85.12%
Mideast (Cleveland)	\$ 19.59	\$ 20.88	\$ 17.47	\$ 18.53	40.40%
Northeast (Boston)	\$ 20.84	\$ 22.13	\$ 18.40	\$ 19.45	40.70%
Pacific Northwest (Seattle)	\$ 19.49	\$ 20.78	\$ 17.13	\$ 18.17	40.66%
Southeast (Atlanta)	\$ 21.39	\$ 22.68	\$ 19.95	\$ 20.87	69.86%
Southwest (Dallas)	\$ 20.59	\$ 21.88	\$ 18.54	\$ 19.38	67.45%
Upper Midwest (Chicago)	\$ 19.39	\$ 20.68	\$ 17.69	\$ 18.86	15.10%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	September 2012	September 2011
Producer Milk		
Class I	190,537,792	202,430,227
Class II	23,469,011	18,881,684
Class III	673,972	5,434,888
Class IV	9,183,368	4,612,388
	<hr/>	<hr/>
Total Producer Milk	223,864,143	231,359,187
Average Butterfat Test	3.70%	3.66%
Percent of Producer Milk in Class I	85.12%	87.50%
Daily Average Receipts	7,462,138	7,711,973
Other Source Milk		
Class I	4,266,821	4,232,823
Class II	6,714,451	7,241,481
Class III	0	22,615
Class IV	359,683	704,841
	<hr/>	<hr/>
Total Other Source Milk	11,340,955	12,201,760
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	1,385
	<hr/>	<hr/>
Total Overage	0	1,385
Opening Inventory		
Class I	10,492,478	8,437,816
Class II	75,494	345,322
Class III	96,627	2,756,138
Class IV	6,485,449	7,363,851
	<hr/>	<hr/>
Total Opening Inventory	17,150,048	18,903,127
	<hr/>	<hr/>
Total Receipts	252,355,146	262,465,459
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,253,588	10,007,618
Route Disposition Class I	196,196,904	203,689,860
Shrinkage	323,377	374,664
Transfers & Diversions to Nonpool	523,222	1,028,724
	<hr/>	<hr/>
Total Class I Utilization	205,297,091	215,100,866
Average Butterfat Test	1.93%	1.91%
Daily Average Utilization	6,843,236	7,170,029
Class II Utilization		
Nonfluid Used To Produce	6,714,451	7,226,592
Shrinkage	3,008,530	0
Transfers & Diversions to Nonpool/Commercial Foods	8,616,601	8,434,401
Used To Produce/Other Uses	11,919,374	10,807,494
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Total Class II Utilization	30,258,956	26,468,487
Average Butterfat Test	9.96%	10.40%
Class III Utilization		
Shrinkage	0	3,370,340
Transfers & Diversions to Nonpool/Used to Produce	770,599	3,043,465
Use to Produce/Other Uses	0	1,799,836
	<hr/>	<hr/>
Total Class III Utilization	770,599	8,213,641
Average Butterfat Test	27.19%	9.78%
Class IV Utilization		
Inventory	10,775,718	6,483,896
Nonfluid Used To Fortify	231,812	658,134
Shrinkage	316	675
Transfers & Diversions to Nonpool	5,020,654	5,539,760
Used To Produce/Other Uses	0	0
	<hr/>	<hr/>
Total Class IV Utilization	16,028,500	12,682,465
Average Butterfat Test	11.90%	13.20%
	<hr/>	<hr/>
Total Utilization	252,355,146	262,465,459

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in September 2012 is \$22.40 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$16.11 per hundredweight plus 3.5 times the uniform butterfat price of \$1.9571 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In September, Class I use accounted for 86.68% of all producer skim milk (priced to handlers at \$11.57 per hundredweight, plus the Class I differential) and 44.46% of producer butterfat (priced to handlers at \$1.8361 per pound plus Class I differential). Class II use accounted for 9.49% of all producer skim milk (\$10.36 per hundredweight) and 36.33% of producer butterfat (\$2.0117 per pound). Class III use accounted for 0.22% of all producer skim milk (\$12.42 per hundredweight) and 2.53% of producer butterfat (\$2.0047 per pound). Class IV use accounted for 3.62% of all producer skim milk (\$10.77 per hundredweight) and 16.68% of producer butterfat (\$2.0047 per pound).

Receipts of producer milk during September totaled 223.9 million pounds, 7.5 million pounds less than September 2011. Florida producers supplied 161.1 million pounds of milk in August or 68.02% of the producer milk pooled in Florida. In August 2011, Florida producers supplied 65.95% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 8 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for September 2012. In-area Class I route disposition totaled 240.0 million pounds in August 2012, 1.2 million pounds more than August 2011 and 0.6 percent higher after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
August 2012		
Whole Milk	84,129,250	35.05%
Fat Free Milk	30,971,097	12.90%
Lowfat Milk (incl. 1%)	34,361,323	14.32%
Reduced Fat Milk (incl. 2%)	71,663,135	29.86%
Cultured Fluid Milk (incl. Buttermilk)	1,193,366	0.50%
Flavored Drinks and Milk	17,716,931	7.38%
Total Disposition in Marketing Area	240,035,102	100.00%
Total Disposition by Pool Plants	206,713,190	86.12%
Total Disposition by Nonpool Plants	33,321,912	13.88%
Total Disposition in Marketing Area	240,035,102	100.00%

Milk Prices Are Forecast Higher and the Pace of Herd Contraction Slows

(continued from page 1) billion pounds in 2012 and to 5.4 billion pounds in 2013. Milk protein concentrate imports rose sharply from June to July, and imports are expected to remain relatively strong into 2013.

Milk equivalent exports for 2012 on a fats basis were lowered in October from last month to 9.6 billion pounds, while 2013 fats basis exports are unchanged at 8.9 billion pounds. Butter exports remain lackluster and higher forecast prices may limit any upturn. Current year exports on a skims-solids basis were increased from September to 33.5 billion pounds. Nonfat dry milk (NDM) exports declined month-over-month in both June and July, but were countered by strong export performances in whey protein concentrates and lactose. Milk equivalent exports on a skims-solids basis for 2013 were unchanged from last month at 32.5 billion pounds.

Ending stocks on a fats basis were unchanged for 2012 and lowered slightly for next year. On a skims-solids basis, ending stocks were tightened slightly for both 2012 and 2013. NDM stocks at the end of August were at their lowest level for the month since 2006 and the forecast 2012 skims-solids basis ending stocks were reduced. With tighter carrying stocks and stronger demand expected in 2013, the ending stock forecast for 2013 was also lowered.

Dairy product prices for both 2012 and 2013 were raised this month as milk supplies are tightening this year and demand is expected to remain firm into next year. Cheese prices were increased to \$1.725-\$1.735 per pound for 2012 and to \$1.735-\$1.825 per pound for 2013. Butter price forecasts were raised to \$1.615-\$1.645 per pound and to \$1.625-\$1.745 per pound for 2012 and 2013, respectively.

NDM prices are forecast at \$1.310-\$1.330 per pound in 2012 and \$1.390-\$1.460 per pound in 2013, both increases from September. Whey prices are projected at 58.5-59.5 cents per pound this year and 58.5-61.5 cents per pound next year.

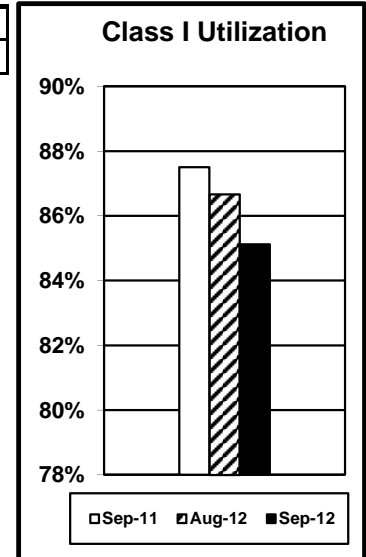
Source: Livestock, Dairy, & Poultry Outlook/LDP-M-220/October 17, 2012; Economic Research Service, USDA.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jul 2011	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$ 10.79	\$1.5739	\$15.92	\$ 16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62	\$1.5367	\$16.59	\$10.74	\$1.5297	\$15.72	\$ 10.36	\$1.5297	\$15.35	\$ 15.76	\$1.6066	\$20.83
Apr	\$16.10	\$1.5779	\$21.06	\$11.09	\$1.5715	\$16.20	\$10.62	\$1.5645	\$15.72	\$ 9.66	\$1.5645	\$14.80	\$ 15.34	\$1.5735	\$20.31
May	\$16.16	\$1.6173	\$21.25	\$10.47	\$1.4532	\$15.19	\$10.54	\$1.4462	\$15.23	\$ 8.80	\$1.4462	\$13.55	\$ 15.17	\$1.5250	\$19.98
Jun	\$16.01	\$1.4819	\$20.64	\$9.42	\$1.4936	\$14.32	\$10.81	\$1.4866	\$15.63	\$ 8.33	\$1.4866	\$13.24	\$ 15.05	\$1.4881	\$19.73
Jul	\$16.18	\$1.5134	\$20.91	\$9.01	\$1.6626	\$14.51	\$11.28	\$1.6556	\$16.68	\$ 8.97	\$1.6556	\$14.45	\$ 15.16	\$1.5915	\$20.20
Aug	\$16.61	\$1.6926	\$21.95	\$9.53	\$1.8409	\$15.64	\$11.72	\$1.8339	\$17.73	\$ 9.68	\$1.8339	\$15.76	\$ 15.82	\$1.7700	\$21.46
Sep	\$16.97	\$1.8901	\$22.99	\$10.36	\$2.0117	\$17.04	\$12.42	\$2.0047	\$19.00	\$ 10.77	\$2.0047	\$17.41	\$ 16.11	\$1.9571	\$22.40
Oct	\$17.71	\$2.0548	\$24.28	\$11.42											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jul 2011	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	244	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%
Mar	254,175	224	219,505	86.36%	22,896	9.01%	3,337	1.31%	8,437	3.32%
Apr	244,366	213	203,767	83.39%	19,504	7.98%	5,651	2.31%	15,445	6.32%
May	243,392	213	199,008	81.76%	21,288	8.75%	3,651	1.50%	19,445	7.99%
Jun	227,029	216	185,432	81.67%	18,931	8.34%	13,000	5.73%	9,665	4.26%
Jul	223,477	233	185,764	83.12%	21,034	9.41%	5,979	2.68%	10,699	4.79%
Aug	236,779	319	205,212	86.67%	22,727	9.60%	1,873	0.79%	6,966	2.94%
Sep	223,864	300**	190,538	85.12%	23,469	10.48%	674	0.30%	9,183	4.10%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods October through December 2012									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
OCT 2012	11/11/12	11/13/12	11/14/12	10/19/12	10/22/12	11/05/12	11/05/12	11/14/12	11/15/12
NOV 2012	12/11/12	12/12/12	12/13/12	11/19/12	11/20/12	12/05/12	12/05/12	12/13/12	12/14/12
DEC 2012	01/11/13	01/14/13	01/15/13	12/19/12	12/20/12	01/04/13	01/07/13	01/15/13	01/16/13

**The base rate for making partial payments in Hillsborough Co., FL for October will be \$20.16 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$19.04 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 511 October 11, 2012

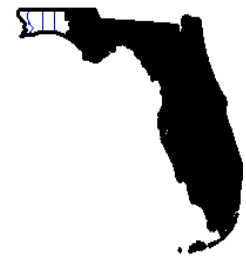
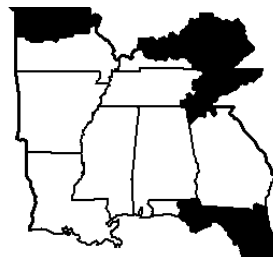
The 2012 milk production forecast is reduced from last month, as slower growth in milk per cow more than offsets a slower expected decline in cow numbers. Higher forecast milk prices in late 2012 and into 2013 are expected to slow the rate of decline in cow numbers and help support higher growth in milk per cow in 2013. Thus, the production forecast for 2013 is raised. Imports are forecast higher for both 2012 and 2013. Fat basis exports for 2012 are lowered but skim solids exports are forecast higher. Exports for 2013 are unchanged from last month.

Product prices are forecast higher for 2012 and 2013 as recent strength in dairy product demand is expected to carry into 2013. Forecasts for butter, cheese, nonfat dry milk, and whey are raised from last month. With higher product prices, both the Class III and Class IV price forecasts are raised. The all milk price is forecast at \$18.50 to \$18.60 per cwt for 2012 and \$19.00 to \$19.90 per cwt for 2013.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



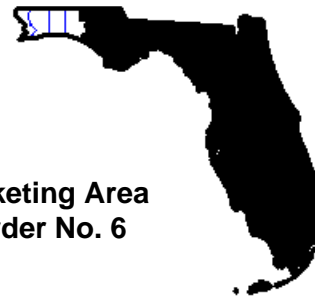
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FLORIDA Fluid Milk Report

Erik F. Rasmussen
Acting Market Administrator

Florida Marketing Area
Federal Order No. 6



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November 2012

Volume 13—No. 11

Feed Prices Ease but No Production Rebound Is Expected in 2013

From Livestock, Dairy, & Poultry Outlook, November 16, 2012, Economic Research Service, USDA:

Feed price forecasts continue to decline, based on the most recent World Agricultural Supply and Demand Estimates report. The forecast corn price for 2012/13 was lowered to \$6.95-\$8.25 a bushel in November from October. Slightly higher expected production and an increase in imports support the lower price forecast. Similarly, the soybean meal price was lowered in November to \$455-\$485 a ton. Soybean production forecasts were raised in October based on higher yield expectations. Late-season rains helped to boost yields. On balance, corn and soybean meal prices will be higher in 2013 than in 2012 despite the small downward revisions in November forecasts from October. According to the October Agricultural Prices report, the preliminary October price for alfalfa was \$212 a ton, up slightly from September's estimate and the October 2011 price. Assuming more normal weather in 2013, alfalfa prices could reflect improved yields. Dairy feed ration prices will likely be lower in 2013 than this year, but will remain high by historic standards.

Herd size projections were unchanged this month from October. The U.S. dairy herd is expected to average 9,225 thousand head in 2012 and slip to 9,125 thousand head next year as a result of the profit squeeze experienced by producers this year. Profitability could improve next year but is unlikely to support herd expansion during the year. Current-year yield per cow was increased to 21,640 pounds based on a higher than forecast third-quarter yield reported in the October Milk Production report. Milk per cow is forecast at 21,880 pounds next year, unchanged from October's forecast. Milk production is projected at 199.7 billion pounds in 2012 based on the slightly increased yield per cow; production in 2013 is also forecast at 199.7 billion pounds, unchanged from the (continued on Page 4)

Uniform Price Higher

The uniform price in Hillsborough County, Florida, was \$23.70 per hundredweight for milk at 3.5 percent butterfat for the month of October. This represents an increase of \$1.30 compared with the previous month and a decrease of \$0.07 from October 2011.

Class I utilization was 86.17 percent in October, up 1.05 percent compared to last month and an increase of 0.23 percent compared with October of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in September 2012 was 15.71 billion pounds, a decrease of 0.5 percent from September 2011 and a decrease of 1.2 percent when compared with August 2012 on a daily average basis. Total cheese output (excluding cottage cheese) was 871 million pounds, 0.3 percent above September 2011 and 1.4 percent above August 2012 on a daily average basis. Butter production was 136 million pounds, 1.1 percent below September 2011 but 8.9 percent above August 2012 on a daily average basis.

Nonfat dry milk powder production was 84.4 million pounds in September 2012, a decrease of 18.7 percent versus September 2011 and 17.9 percent lower than August 2012 on a daily average basis. Dry whey production was 74.0 million pounds in September, 3.6 percent below September of last year and 2.0 percent below August 2012 on a daily average basis. Whey protein concentrates production was 34.0 million pounds in September 2012, a 4.4 percent decrease compared to September of last year and a 0.7 percent increase over August 2012 on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk), was 1.68 in October 2012, 0.10 above the September 2012 figure.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - OCTOBER 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	45.32%	4,122,472	\$2.0008	\$ 8,248,241.99
Class I Differential at Location				229,464.92
Class II Butterfat	37.10%	3,374,327	\$2.1206	7,155,597.84
Class III Butterfat	1.87%	170,221	\$2.1136	359,779.10
Class IV Butterfat	15.71%	1,428,672	\$2.1136	3,019,641.14
Total Butterfat	100.00%	9,095,692		\$ 19,012,724.99

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.0903**

Calculation of Uniform Skim Milk Price:

<u>Producer Milk</u>	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	87.74%	206,825,700	\$12.31 /cwt.	\$ 25,460,243.66
Class I Butterfat	45.32%	4,122,472	\$2.0008 /lb.	8,248,241.99
Class I Differential at Location		210,948,172		11,742,618.05
Total Class I Milk	86.17%	210,948,172		\$ 45,451,103.70
Class II Skim Milk	10.29%	24,250,453	\$11.42 /cwt.	\$ 2,769,401.74
Class II Butterfat	37.10%	3,374,327	\$2.1206 /lb.	7,155,597.84
Total Class II Milk	11.28%	27,624,780		\$ 9,924,999.58
Class III Skim Milk	0.22%	513,317	\$14.12 /cwt.	\$ 72,480.36
Class III Butterfat	1.87%	170,221	\$2.1136 /lb.	359,779.10
Total Class III Milk	0.28%	683,538		\$ 432,259.46
Class IV Skim Milk	1.75%	4,123,836	\$11.55 /cwt.	\$ 476,303.07
Class IV Butterfat	15.71%	1,428,672	\$2.1136 /lb.	3,019,641.14
Total Class IV Milk	2.27%	5,552,508		\$ 3,495,944.21
Producer Milk	100.00%	244,808,998		\$ 59,304,306.95

Adjustments

Overage and Other Source	\$540.08
Inventory Adjustments	\$49,633.87
Producer butterfat at uniform butterfat price	(\$19,012,724.99)
Location Adjustments to Producers	(\$313,121.99)
1/2 Unobligated Balance in P.S.F.	\$106,094.31

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 17.02693	\$40,134,728.23
	\$ 0.04693	\$110,608.87

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$16.98

Uniform Price per cwt. (Hillsborough County, Florida)

\$23.70*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	OCT 2012	NOV 2012	SEP 2012	OCT 2012	OCT 2012
Appalachian (Charlotte)	\$ 22.28	\$ 24.10	\$ 20.32	\$ 21.85	76.53%
Arizona (Phoenix)	\$ 21.23	\$ 23.05	\$ 18.94	\$ 20.23	35.90%
Central (Kansas City)	\$ 20.88	\$ 22.70	\$ 18.37	\$ 19.45	55.80%
Florida (Tampa)	\$ 24.28	\$ 26.10	\$ 22.40	\$ 23.70	86.17%
Mideast (Cleveland)	\$ 20.88	\$ 22.70	\$ 18.53	\$ 19.67	47.40%
Northeast (Boston)	\$ 22.13	\$ 23.95	\$ 19.45	\$ 20.78	42.80%
Pacific Northwest (Seattle)	\$ 20.78	\$ 22.60	\$ 18.17	\$ 19.18	45.64%
Southeast (Atlanta)	\$ 22.68	\$ 24.50	\$ 20.87	\$ 22.35	75.05%
Southwest (Dallas)	\$ 21.88	\$ 23.70	\$ 19.38	\$ 20.35	72.46%
Upper Midwest (Chicago)	\$ 20.68	\$ 22.50	\$ 18.86	\$ 20.53	16.70%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	October 2012	October 2011
Producer Milk		
Class I	210,948,172	206,683,734
Class II	27,624,780	20,167,036
Class III	683,538	6,359,192
Class IV	5,552,508	7,315,289
	<hr/>	<hr/>
Total Producer Milk	244,808,998	240,525,251
Average Butterfat Test	3.72%	3.73%
Percent of Producer Milk in Class I	86.17%	85.94%
Daily Average Receipts	7,897,064	7,758,879
Other Source Milk		
Class I	4,660,644	4,298,986
Class II	7,146,654	7,039,080
Class III	0	0
Class IV	852,263	1,263,704
	<hr/>	<hr/>
Total Other Source Milk	12,659,561	12,601,770
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	4,676	0
	<hr/>	<hr/>
Total Overage	4,676	0
Opening Inventory		
Class I	8,788,846	10,011,722
Class II	1,479,093	256,972
Class III	45,224	797,259
Class IV	8,716,143	5,429,665
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Total Opening Inventory	19,029,306	16,495,618
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Total Receipts	276,502,541	269,622,639
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,128,303	8,321,713
Route Disposition Class I	214,185,396	211,091,678
Shrinkage	618,630	1,022,681
Transfers & Diversions to Nonpool	465,333	558,370
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Total Class I Utilization	224,397,662	220,994,442
Average Butterfat Test	1.94%	1.94%
Daily Average Utilization	7,238,634	7,128,853
Class II Utilization		
Nonfluid Used To Produce	7,404,613	7,024,678
Shrinkage	3,311,413	0
Transfers & Diversions to Nonpool/Commercial Foods	11,280,998	8,239,860
Used To Produce/Other Uses	14,253,503	12,198,550
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Total Class II Utilization	36,250,527	27,463,088
Average Butterfat Test	9.34%	11.04%
Class III Utilization		
Shrinkage	0	3,687,670
Transfers & Diversions to Nonpool/Used to Produce	728,762	1,781,372
Use to Produce/Other Uses	0	1,687,409
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Total Class III Utilization	728,762	7,156,451
Average Butterfat Test	23.36%	11.47%
Class IV Utilization		
Inventory	8,244,090	7,466,759
Nonfluid Used To Fortify	495,797	1,007,852
Shrinkage	414	58
Transfers & Diversions to Nonpool	6,385,289	5,533,989
Used To Produce/Other Uses	0	0
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Total Class IV Utilization	15,125,590	14,008,658
Average Butterfat Test	13.53%	11.45%
Total Utilization	276,502,541	269,622,639

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in October 2012 is \$23.70 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$16.98 per hundredweight plus 3.5 times the uniform butterfat price of \$2.0903 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In October, Class I use accounted for 87.74% of all producer skim milk (priced to handlers at \$12.31 per hundredweight, plus the Class I differential) and 45.32% of producer butterfat (priced to handlers at \$2.0008 per pound plus Class I differential). Class II use accounted for 10.29% of all producer skim milk (\$11.42 per hundredweight) and 37.10% of producer butterfat (\$2.1206 per pound). Class III use accounted for 0.22% of all producer skim milk (\$14.12 per hundredweight) and 1.87% of producer butterfat (\$2.1136 per pound). Class IV use accounted for 1.75% of all producer skim milk (\$11.55 per hundredweight) and 15.71% of producer butterfat (\$2.1136 per pound).

Receipts of producer milk during October totaled 244.8 million pounds, 4.3 million pounds more than October 2011. Florida producers supplied 142.5 million pounds of milk in September or 60.95% of the producer milk pooled in Florida. In September 2011, Florida producers supplied 62.75% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 8 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for October 2012. In-area Class I route disposition totaled 223.4 million pounds in September 2012, 11.1 million pounds less than September 2011 and 1.44 percent lower after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
September 2012		
Whole Milk	74,977,855	33.55%
Fat Free Milk	28,607,998	12.80%
Lowfat Milk (incl. 1%)	32,859,900	14.71%
Reduced Fat Milk (incl. 2%)	64,045,888	28.66%
Cultured Fluid Milk (incl. Buttermilk)	1,216,048	0.54%
Flavored Drinks and Milk	21,739,952	9.73%
Total Disposition in Marketing Area	223,447,641	100.00%
Total Disposition by Pool Plants	196,165,439	87.79%
Total Disposition by Nonpool Plants	27,282,202	12.21%
Total Disposition in Marketing Area	223,447,641	100.00%

Feed Prices Ease but No Production Rebound Is Expected in 2013

(continued from Page 1) October forecast. Fats basis imports are forecast at 3.8 billion pounds for both this year and next, unchanged from October. Skims-solids basis imports for this year were reduced slightly from last month to 5.8 billion pounds based on lower year-to-date cheese imports. Fats basis exports were reduced in November for both 2012 and 2013 to 9.1 and 8.8 billion pounds, respectively. The export reductions are based on reduced year-to-date and projected butterfat exports. Skims-solids basis exports were raised from October to 33.7 billion pounds for 2012 and to 32.8 billion pounds in 2013, based mostly on projected nonfat dry milk (NDM) and whey product exports.

Commercial ending stocks for 2012 on a fats basis were raised in November as butterfat exports are reduced. Fats basis commercial ending stocks were raised slightly in November for 2013 as higher beginning stocks are worked off over the course of next year. Commercial ending stocks on a skims-solids basis were lowered in November for the current year due to tighter supplies of NDM. Price forecasts for 2012 were reduced in November for cheese and butter but raised for NDM. Prices for NDM were raised from October based on expected export demand. The cheese price was lowered this month to \$1.720-\$1.730 per pound for 2012 and was unchanged at \$1.735-\$1.825 per pound for 2013. Butter price forecasts were lowered to \$1.605-\$1.635 per pound and to \$1.610-\$1.730 per pound for 2012 and 2013, respectively. NDM prices are forecast at \$1.315-\$1.335 per pound in 2012 and \$1.420-\$1.490 per pound in 2013. Whey prices are projected at 58.5-59.5 cents per pound this year, unchanged from October, and raised from last month to 59.5-62.5 cents per pound for 2013.

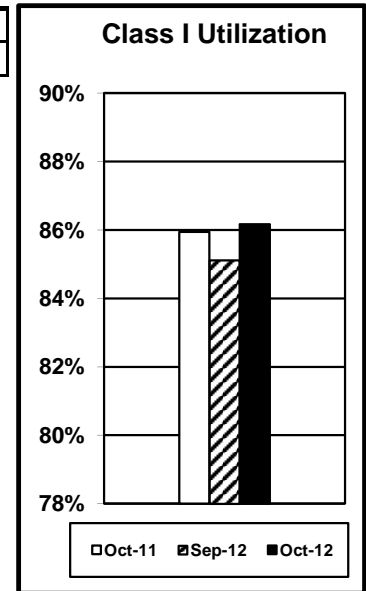
The Class III price forecast was unchanged this month from October at \$17.55-\$17.65 per cwt and raised for 2013 to \$17.85-\$18.75 per cwt based on higher whey prices. The Class IV price was lowered for 2012 based on lower butter prices to \$15.95-\$16.15 per cwt but raised in 2013 to \$16.90-\$17.90 per cwt due to higher forecast NDM prices next year. The all milk price is unchanged from October at \$18.50-\$18.60 per cwt but raised for 2013 to \$19.10-\$20.00 per cwt.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jul 2011	\$18.57	\$2.4310	\$26.43	\$13.87	\$2.2581	\$21.29	\$14.00	\$2.2511	\$21.39	\$ 12.90	\$2.2511	\$20.33	\$ 17.87	\$2.3420	\$25.44
Aug	\$19.45	\$2.3036	\$26.83	\$13.97	\$2.3055	\$21.55	\$14.12	\$2.2985	\$21.67	\$ 12.53	\$2.2985	\$20.14	\$ 18.77	\$2.3043	\$26.18
Sep	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$ 12.26	\$2.2005	\$19.53	\$ 18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$ 11.97	\$1.9592	\$18.41	\$ 17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$ 11.44	\$1.9508	\$17.87	\$ 16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$ 11.16	\$1.7443	\$16.87	\$ 16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$ 10.93	\$1.7178	\$16.56	\$ 17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$ 10.79	\$1.5739	\$15.92	\$ 16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62	\$1.5367	\$16.59	\$10.74	\$1.5297	\$15.72	\$ 10.36	\$1.5297	\$15.35	\$ 15.76	\$1.6066	\$20.83
Apr	\$16.10	\$1.5779	\$21.06	\$11.09	\$1.5715	\$16.20	\$10.62	\$1.5645	\$15.72	\$ 9.66	\$1.5645	\$14.80	\$ 15.34	\$1.5735	\$20.31
May	\$16.16	\$1.6173	\$21.25	\$10.47	\$1.4532	\$15.19	\$10.54	\$1.4462	\$15.23	\$ 8.80	\$1.4462	\$13.55	\$ 15.17	\$1.5250	\$19.98
Jun	\$16.01	\$1.4819	\$20.64	\$9.42	\$1.4936	\$14.32	\$10.81	\$1.4866	\$15.63	\$ 8.33	\$1.4866	\$13.24	\$ 15.05	\$1.4881	\$19.73
Jul	\$16.18	\$1.5134	\$20.91	\$9.01	\$1.6626	\$14.51	\$11.28	\$1.6556	\$16.68	\$ 8.97	\$1.6556	\$14.45	\$ 15.16	\$1.5915	\$20.20
Aug	\$16.61	\$1.6926	\$21.95	\$9.53	\$1.8409	\$15.64	\$11.72	\$1.8339	\$17.73	\$ 9.68	\$1.8339	\$15.76	\$ 15.82	\$1.7700	\$21.46
Sep	\$16.97	\$1.8901	\$22.99	\$10.36	\$2.0117	\$17.04	\$12.42	\$2.0047	\$19.00	\$ 10.77	\$2.0047	\$17.41	\$ 16.11	\$1.9571	\$22.40
Oct	\$17.71	\$2.0548	\$24.28	\$11.42	\$2.1206	\$18.44	\$14.12	\$2.1136	\$21.02	\$ 11.55	\$2.1136	\$18.54	\$ 16.98	\$2.0903	\$23.70
Nov	\$19.17	\$2.1711	\$26.10	\$12.13											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jul 2011	222,040	343	188,318	84.80%	18,842	8.49%	990	0.45%	13,889	6.26%
Aug	234,915	388	203,650	86.69%	21,671	9.23%	1,342	0.57%	8,251	3.51%
Sep	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	244	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%
Mar	254,175	224	219,505	86.36%	22,896	9.01%	3,337	1.31%	8,437	3.32%
Apr	244,366	213	203,767	83.39%	19,504	7.98%	5,651	2.31%	15,445	6.32%
May	243,392	213	199,008	81.76%	21,288	8.75%	3,651	1.50%	19,445	7.99%
Jun	227,029	216	185,432	81.67%	18,931	8.34%	13,000	5.73%	9,665	4.26%
Jul	223,477	233	185,764	83.12%	21,034	9.41%	5,979	2.68%	10,699	4.79%
Aug	236,779	319	205,212	86.67%	22,727	9.60%	1,873	0.79%	6,966	2.94%
Sep	223,864	343	190,538	85.12%	23,469	10.48%	674	0.30%	9,183	4.10%
Oct	244,809	325**	210,948	86.17%	27,625	11.28%	684	0.28%	5,553	2.27%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods November 2012 through January 2013									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
NOV 2012	12/11/12	12/12/12	12/13/12	11/19/12	11/20/12	12/05/12	12/05/12	12/13/12	12/14/12
DEC 2012	01/11/13	01/14/13	01/15/13	12/19/12	12/20/12	01/04/13	01/07/13	01/15/13	01/16/13
JAN 2013	02/11/13	02/12/13	02/13/13	01/22/13	01/22/13	02/04/13	02/05/13	02/13/13	02/14/13

**The base rate for making partial payments in Hillsborough Co., FL for November will be \$21.33 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$20.15 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 512 November 9, 2012

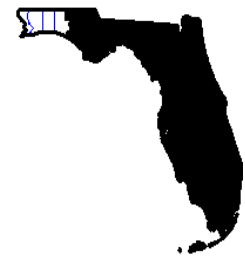
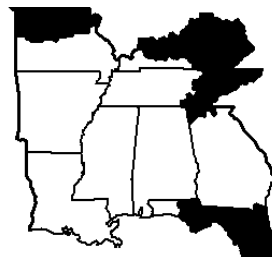
The 2012 milk production forecast is raised on higher estimated milk per cow in the third quarter, but production forecasts for the remainder of 2012 and 2013 are unchanged from last month. Fat basis exports in both years are reduced largely on lower butterfat exports, but skim solids export forecasts are raised, largely due to whey protein product sales.

Cheese prices are forecast lower in 2012, but the forecast is unchanged for 2013. Butter prices for both 2012 and 2013 are lowered as butter stocks are forecast higher than last month. Nonfat dry milk is forecast higher for both years. The whey price forecast is unchanged for 2012 but is raised for 2013. The Class III price for 2012 is unchanged, but the Class IV price forecast is lower on weaker butter prices. For 2013, higher whey and nonfat dry milk prices push the Class III and Class IV price forecasts higher. The all milk price is forecast at \$18.50 to \$18.60 per cwt for 2012, unchanged from last month, but the forecast for 2013 is raised to \$19.10 to \$20.00 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
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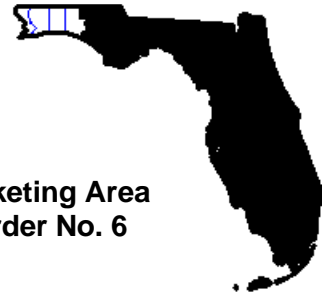
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FLORIDA Fluid Milk Report

Erik F. Rasmussen
Acting Market Administrator

Florida Marketing Area
Federal Order No. 6



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December 2012

Volume 13—No. 12

Dairy Producers Don't Forget to Fill Out Your Agriculture Census!

The Census of Agriculture is the leading source of facts and figures about American agriculture. Conducted every five years, the Census provides a detailed picture of U.S. farms and ranches and the people who operate them. It is the only source of uniform, comprehensive agricultural data for every state and county in the United States.

For the 2012 Census of Agriculture, forms will be mailed in late December 2012 and farmers and ranchers are asked to respond by mail or online by February 4, 2013. Participation by every farmer and rancher, regardless of the size or type of operation, is vitally important. By responding to the Census, producers are helping themselves, their communities and all of U.S. agriculture.

The 2012 Census of Agriculture will collect information concerning all areas of farming and ranching operations, including production expenses, market value of products, and operator characteristics. This information is used by everyone who provides services to farmers and rural communities - including federal, state and local governments, agribusinesses, and many others. Census data is used to make decisions about many things that directly impact farmers, including:

- community planning
- store/company locations
- availability of operational loans and other funding
- location and staffing of service centers
- farm programs and policies

Participation in the Census is required by law, and that same law protects the confidentiality of all individual responses.

The Census of Agriculture is your voice, your future and your responsibility! For more information or to respond to the census online, visit the following website: <http://www.agcensus.usda.gov/index.php>.

Uniform Price Higher

The uniform price in Hillsborough County, Florida, was \$25.12 per hundredweight for milk at 3.5 percent butterfat for the month of November. This represents an increase of \$1.42 compared with the previous month and an increase of \$1.97 from November 2011.

Class I utilization was 87.67 percent in November, up 1.50 percent compared to last month and an increase of 2.38 percent compared with November of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in October 2012 was 16.26 billion pounds, a decrease of 0.1 percent from October 2011 and an increase of 0.3 percent when compared with September 2012 on a daily average basis. Total cheese output was 928 million pounds, 3.2 percent above October 2011 and 2.8 percent above September 2012 on a daily average basis. Butter production was 146 million pounds, slightly above October 2011 and 3.4 percent above September 2012 on a daily average basis.

Nonfat dry milk powder production was 95.0 million pounds in October, a decrease of 5.6 percent versus October 2011 and 8.8 percent lower than September 2012 on a daily average basis. Dry whey production was 76.0 million pounds in October, 1.9 percent below October of last year and 0.8 percent below September 2012 on a daily average basis. Whey protein concentrates production was 37.0 million pounds in October, a 0.8 percent decrease compared to October of last year and a 1.0 percent increase over September 2012 on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk), was 1.79 in November 2012, 0.06 above October 2012.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - NOVEMBER 2012

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.42%	4,290,995	\$2.1171	\$ 9,084,465.52
Class I Differential at Location				239,099.31
Class II Butterfat	32.66%	2,955,321	\$2.0288	5,995,755.27
Class III Butterfat	1.22%	110,179	\$2.0218	222,759.92
Class IV Butterfat	18.70%	1,692,469	\$2.0218	3,421,833.83
Total Butterfat	100.00%	9,048,964		\$ 18,963,913.85
Uniform Butterfat Price per lb. (Hillsborough County, Florida):			\$2.0957	

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	89.24%	206,932,482	\$13.77 /cwt.	\$ 28,494,602.79
Class I Butterfat	47.42%	4,290,995	\$2.1171 /lb.	9,084,465.52
Class I Differential at Location		211,223,477		11,753,750.55
Total Class I Milk	87.67%	211,223,477		\$ 49,332,818.86
Class II Skim Milk	7.85%	18,204,338	\$12.13 /cwt.	\$ 2,208,186.21
Class II Butterfat	32.66%	2,955,321	\$2.0288 /lb.	5,995,755.27
Total Class II Milk	8.78%	21,159,659		\$ 8,203,941.48
Class III Skim Milk	0.24%	553,246	\$14.25 /cwt.	\$ 78,837.59
Class III Butterfat	1.22%	110,179	\$2.0218 /lb.	222,759.92
Total Class III Milk	0.28%	663,425		\$ 301,597.51
Class IV Skim Milk	2.67%	6,196,157	\$12.00 /cwt.	\$ 743,538.84
Class IV Butterfat	18.70%	1,692,469	\$2.0218 /lb.	3,421,833.83
Total Class IV Milk	3.27%	7,888,626		\$ 4,165,372.67
Producer Milk	100.00%	240,935,187		\$ 62,003,730.52

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$16,043.10
Producer butterfat at uniform butterfat price	(\$18,963,913.85)
Location Adjustments to Producers	(\$321,836.43)
1/2 Unobligated Balance in P.S.F.	\$108,411.77
Adjusted Pool Value	\$ 18.47563
Reserve for Producer Settlement Fund	\$ 0.04563
	\$42,842,435.11
	\$105,804.21

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$18.43

Uniform Price per cwt. (Hillsborough County, Florida)

\$25.12*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	NOV 2012	DEC 2012	OCT 2012	NOV 2012	NOV 2012
Appalachian (Charlotte)	\$ 24.10	\$ 24.79	\$ 21.85	\$ 22.88	73.00%
Arizona (Phoenix)	\$ 23.05	\$ 23.74	\$ 20.23	\$ 20.67	34.21%
Central (Kansas City)	\$ 22.70	\$ 23.39	\$ 19.45	\$ 20.23	49.23%
Florida (Tampa)	\$ 26.10	\$ 26.79	\$ 23.70	\$ 25.12	87.67%
Mideast (Cleveland)	\$ 22.70	\$ 23.39	\$ 19.67	\$ 20.38	42.80%
Northeast (Boston)	\$ 23.95	\$ 24.64	\$ 20.78	\$ 21.35	42.90%
Pacific Northwest (Seattle)	\$ 22.60	\$ 23.29	\$ 19.18	\$ 19.98	45.10%
Southeast (Atlanta)	\$ 24.50	\$ 25.19	\$ 22.35	\$ 23.47	74.08%
Southwest (Dallas)	\$ 23.70	\$ 24.39	\$ 20.35	\$ 21.37	67.24%
Upper Midwest (Chicago)	\$ 22.50	\$ 23.19	\$ 20.53	\$ 20.68	14.80%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	November 2012	November 2011
Producer Milk		
Class I	211,223,477	206,386,457
Class II	21,159,659	21,260,982
Class III	663,425	1,499,123
Class IV	7,888,626	12,835,764
	<hr/>	<hr/>
Total Producer Milk	240,935,187	241,982,326
Average Butterfat Test	3.76%	3.73%
Percent of Producer Milk in Class I	87.67%	85.29%
Daily Average Receipts	8,031,173	8,066,078
Other Source Milk		
Class I	4,954,731	4,581,200
Class II	6,589,245	7,142,831
Class III	0	0
Class IV	2,324,236	2,204,000
	<hr/>	<hr/>
Total Other Source Milk	13,868,212	13,928,031
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	9,342,473	8,321,713
Class II	100,005	0
Class III	0	0
Class IV	7,929,915	7,466,759
	<hr/>	<hr/>
Total Opening Inventory	17,372,393	15,788,472
	<hr/>	<hr/>
Total Receipts	272,175,792	271,698,829
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	10,297,309	8,951,092
Route Disposition Class I	214,184,372	209,262,086
Shrinkage	715,821	250,767
Transfers & Diversions to Nonpool	323,179	825,425
	<hr/>	<hr/>
Total Class I Utilization	225,520,681	219,289,370
Average Butterfat Test	2.03%	2.00%
Daily Average Utilization	7,517,356	7,309,646
Class II Utilization		
Nonfluid Used To Produce	6,589,245	7,126,822
Shrinkage	13,560	0
Transfers & Diversions to Nonpool/Commercial Foods	9,702,092	8,615,077
Used To Produce/Other Uses	11,544,012	12,661,914
	<hr/>	<hr/>
Total Class II Utilization	27,848,909	28,403,813
Average Butterfat Test	10.61%	10.83%
Class III Utilization		
Shrinkage	0	0
Transfers & Diversions to Nonpool/Used to Produce	663,425	1,499,123
Use to Produce/Other Uses	0	0
	<hr/>	<hr/>
Total Class III Utilization	663,425	1,499,123
Average Butterfat Test	16.61%	36.42%
Class IV Utilization		
Inventory	5,052,471	9,307,423
Nonfluid Used To Fortify	1,755,157	1,655,592
Shrinkage	3,895,629	3,919,774
Transfers & Diversions to Nonpool	5,944,431	5,894,351
Used To Produce/Other Uses	1,495,089	1,729,383
	<hr/>	<hr/>
Total Class IV Utilization	18,142,777	22,506,523
Average Butterfat Test	12.25%	8.14%
	<hr/>	<hr/>
Total Utilization	272,175,792	271,698,829

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in November 2012 is \$25.12 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$18.43 per hundredweight plus 3.5 times the uniform butterfat price of \$2.0957 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In November, Class I use accounted for 89.24% of all producer skim milk (priced to handlers at \$13.77 per hundredweight, plus the Class I differential) and 47.42% of producer butterfat (priced to handlers at \$2.1171 per pound plus Class I differential). Class II use accounted for 7.85% of all producer skim milk (\$12.13 per hundredweight) and 32.66% of producer butterfat (\$2.0288 per pound). Class III use accounted for 0.24% of all producer skim milk (\$14.25 per hundredweight) and 1.22% of producer butterfat (\$2.0218 per pound). Class IV use accounted for 2.67% of all producer skim milk (\$12.00 per hundredweight) and 18.70% of producer butterfat (\$2.0218 per pound).

Receipts of producer milk during November totaled 240.9 million pounds, 1.0 million pounds less than November 2011. Florida producers supplied 148.3 million pounds of milk in October or 60.60% of the producer milk pooled in Florida. In October 2011, Florida producers supplied 63.12% of producer milk pooled on the Florida market.

There were 11 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for November 2012. In-area Class I route disposition totaled 244.0 million pounds in October 2012, the same as October 2011 and 2.18 percent lower after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
October 2012		
Whole Milk	80,234,285	32.88%
Fat Free Milk	31,307,928	12.83%
Lowfat Milk (incl. 1%)	35,892,949	14.71%
Reduced Fat Milk (incl. 2%)	69,013,141	28.28%
Cultured Fluid Milk (incl. Buttermilk)	1,178,162	0.48%
Flavored Drinks and Milk	26,370,999	10.81%
Total Disposition in Marketing Area	243,997,464	100.00%
Total Disposition by Pool Plants	214,185,396	87.78%
Total Disposition by Nonpool Plants	29,812,068	12.22%
Total Disposition in Marketing Area	243,997,464	100.00%

Notice Mailbox Milk Prices For Selected Reporting Areas 2/

Reporting Area 1/	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12
New England States 3/	\$20.50	\$19.06	\$18.46	\$18.03	\$17.45	\$17.06	\$17.55	\$18.73
Eastern Pennsylvania 4/	\$19.98	\$18.60	\$17.92	\$17.48	\$16.83	\$16.50	\$16.88	\$18.15
Appalachian States 5/	\$20.79	\$19.12	\$17.62	\$17.12	\$17.06	\$17.07	\$17.93	\$19.23
Southeast States 6/	\$21.57	\$19.29	\$18.47	\$17.57	\$17.50	\$17.60	\$18.49	\$19.98
Southern Missouri 7/	\$19.10	\$17.05	\$15.64	\$15.37	\$15.54	\$15.83	\$16.73	\$18.25
Florida	\$22.85	\$20.23	\$19.54	\$18.71	\$18.49	\$18.61	\$19.60	\$21.41
Western Pennsylvania 8/	\$19.78	\$18.34	\$17.83	\$17.33	\$16.45	\$16.06	\$16.76	\$18.15
Wisconsin	\$19.31	\$18.16	\$17.57	\$17.46	\$16.81	\$16.94	\$17.55	\$18.91
Corn Belt States 9/	\$18.80	\$17.49	\$16.65	\$16.22	\$15.63	\$15.68	\$16.36	\$17.85
Western Texas 10/	\$17.96	\$16.57	\$15.92	\$15.51	\$15.15	\$15.49	\$16.18	\$17.43
Northwest States 11/	\$18.61	\$17.26	\$16.76	\$16.43	\$15.49	\$15.43	\$16.27	\$17.64
All Federal Order Areas 12/	\$19.30	\$17.92	\$17.24	\$16.87	\$16.29	\$16.21	\$16.88	\$18.22
California 13/	\$15.28	\$15.22	\$14.99	\$14.59	\$13.97	\$14.38	\$14.77	\$16.20

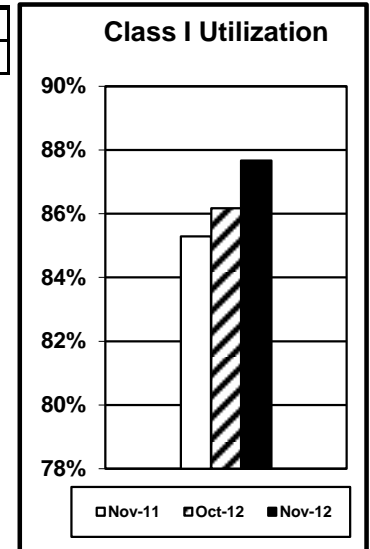
Source: Dairy Market News; 1/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. 2/ Net pay price received by dairy farmers for milk. 3/ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. 4/ All the counties to the east of those listed in 8/. 5/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 6/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 7/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these. 8/ The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those to the west of these. 9/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 7/. 10/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 11/ Includes Oregon and Washington. 12/ Weighted average of the information for all selected reporting areas in Federal milk orders. 13/ Calculated by CA Department of Food and Agriculture.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Sep 2011	\$19.56	\$2.3715	\$27.18	\$13.29	\$2.2075	\$20.55	\$11.78	\$2.2005	\$19.07	\$12.26	\$2.2005	\$19.53	\$18.84	\$2.2815	\$26.17
Oct	\$17.68	\$2.2554	\$24.96	\$12.98	\$1.9662	\$19.41	\$11.58	\$1.9592	\$18.03	\$11.97	\$1.9592	\$18.41	\$17.04	\$2.0945	\$23.77
Nov	\$17.56	\$1.9719	\$23.85	\$12.86	\$1.9578	\$19.26	\$12.69	\$1.9508	\$19.07	\$11.44	\$1.9508	\$17.87	\$16.87	\$1.9635	\$23.15
Dec	\$17.22	\$2.0731	\$23.87	\$12.38	\$1.7513	\$18.08	\$13.12	\$1.7443	\$18.77	\$11.16	\$1.7443	\$16.87	\$16.69	\$1.9085	\$22.79
Jan 2012	\$18.57	\$1.7935	\$24.20	\$12.05	\$1.7248	\$17.67	\$11.44	\$1.7178	\$17.05	\$10.93	\$1.7178	\$16.56	\$17.59	\$1.7535	\$23.11
Feb	\$16.82	\$1.7710	\$22.43	\$11.82	\$1.5809	\$16.94	\$10.93	\$1.5739	\$16.06	\$10.79	\$1.5739	\$15.92	\$16.08	\$1.6627	\$21.34
Mar	\$16.36	\$1.6895	\$21.70	\$11.62	\$1.5367	\$16.59	\$10.74	\$1.5297	\$15.72	\$10.36	\$1.5297	\$15.35	\$15.76	\$1.6066	\$20.83
Apr	\$16.10	\$1.5779	\$21.06	\$11.09	\$1.5715	\$16.20	\$10.62	\$1.5645	\$15.72	\$9.66	\$1.5645	\$14.80	\$15.34	\$1.5735	\$20.31
May	\$16.16	\$1.6173	\$21.25	\$10.47	\$1.4532	\$15.19	\$10.54	\$1.4462	\$15.23	\$8.80	\$1.4462	\$13.55	\$15.17	\$1.5250	\$19.98
Jun	\$16.01	\$1.4819	\$20.64	\$9.42	\$1.4936	\$14.32	\$10.81	\$1.4866	\$15.63	\$8.33	\$1.4866	\$13.24	\$15.05	\$1.4881	\$19.73
Jul	\$16.18	\$1.5134	\$20.91	\$9.01	\$1.6626	\$14.51	\$11.28	\$1.6556	\$16.68	\$8.97	\$1.6556	\$14.45	\$15.16	\$1.5915	\$20.20
Aug	\$16.61	\$1.6926	\$21.95	\$9.53	\$1.8409	\$15.64	\$11.72	\$1.8339	\$17.73	\$9.68	\$1.8339	\$15.76	\$15.82	\$1.7700	\$21.46
Sep	\$16.97	\$1.8901	\$22.99	\$10.36	\$2.0117	\$17.04	\$12.42	\$2.0047	\$19.00	\$10.77	\$2.0047	\$17.41	\$16.11	\$1.9571	\$22.40
Oct	\$17.71	\$2.0548	\$24.28	\$11.42	\$2.1206	\$18.44	\$14.12	\$2.1136	\$21.02	\$11.55	\$2.1136	\$18.54	\$16.98	\$2.0903	\$23.70
Nov	\$19.17	\$2.1711	\$26.10	\$12.13	\$2.0288	\$18.81	\$14.25	\$2.0218	\$20.83	\$12.00	\$2.0218	\$18.66	\$18.43	\$2.0957	\$25.12
Dec	\$20.03	\$2.1303	\$26.79	\$12.67											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Sep 2011	231,359	378	202,430	87.50%	18,882	8.16%	5,435	2.35%	4,612	1.99%
Oct	240,525	333	206,684	85.94%	20,167	8.38%	6,359	2.64%	7,315	3.04%
Nov	241,982	317	206,386	85.29%	21,261	8.79%	1,499	0.62%	12,836	5.30%
Dec	247,783	293	215,593	87.01%	20,357	8.22%	4,215	1.70%	7,618	3.07%
Jan 2012	256,982	246	217,061	84.46%	19,995	7.78%	3,000	1.17%	16,925	6.59%
Feb	241,554	244	204,102	84.50%	22,185	9.18%	1,976	0.82%	13,291	5.50%
Mar	254,175	224	219,505	86.36%	22,896	9.01%	3,337	1.31%	8,437	3.32%
Apr	244,366	213	203,767	83.39%	19,504	7.98%	5,651	2.31%	15,445	6.32%
May	243,392	213	199,008	81.76%	21,288	8.75%	3,651	1.50%	19,445	7.99%
Jun	227,029	216	185,432	81.67%	18,931	8.34%	13,000	5.73%	9,665	4.26%
Jul	223,477	233	185,764	83.12%	21,034	9.41%	5,979	2.68%	10,699	4.79%
Aug	236,779	319	205,212	86.67%	22,727	9.60%	1,873	0.79%	6,966	2.94%
Sep	223,864	343	190,538	85.12%	23,469	10.48%	674	0.30%	9,183	4.10%
Oct	244,809	349	210,948	86.17%	27,625	11.28%	684	0.28%	5,553	2.27%
Nov	240,935	350**	211,223	87.67%	21,160	8.78%	663	0.28%	7,889	3.27%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods December 2012 through February 2013									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
DEC 2012	01/11/13	01/14/13	01/15/13	12/19/12	12/20/12	01/04/13	01/07/13	01/15/13	01/16/13
JAN 2013	02/11/13	02/12/13	02/13/13	01/22/13	01/22/13	02/04/13	02/05/13	02/13/13	02/14/13
FEB 2013	03/11/13	03/12/13	03/13/13	02/19/13	02/20/13	03/04/13	03/05/13	03/13/13	03/14/13

**The base rate for making partial payments in Hillsborough Co., FL for December will be \$22.61 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$21.35 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 513 December 11, 2012

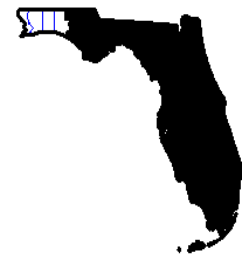
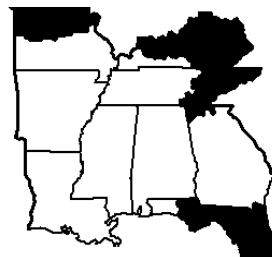
The 2012 and 2013 milk production forecasts are unchanged from last month. Lower forecast fat basis exports in 2012 reflect weakness in butter exports but exports in 2013 are raised on higher expected cheese and whey protein solids shipments.

Cheese prices are forecast lower in 2012 on current weakness but the forecast is raised for 2013 as demand is expected to improve. Butter prices for both 2012 and 2013 are lowered as demand is expected to remain relatively weak. Nonfat dry milk (NDM) and whey prices are raised for 2012 and 2013. The Class III price for 2012 is reduced on the lower cheese price but the Class IV price is unchanged as the lower butter price is offset by a higher NDM price. For 2013, Class III and Class IV price forecasts are raised as prices for cheese, NDM, and whey are increased. The 2012 all milk price is unchanged from last month at \$18.50 to \$18.60 per cwt, but the range of the 2013 price is tightened to \$19.15 to \$19.95 per cwt..

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.



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