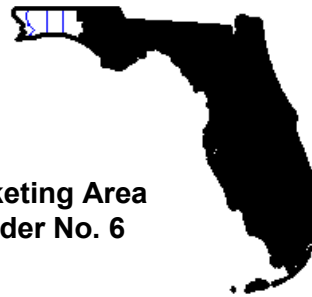


# FLORIDA Fluid Milk Report

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Florida Marketing Area  
Federal Order No. 6



[www.fmmatlanta.com](http://www.fmmatlanta.com)

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## Dairy Forecast for 2017

*Excerpts from Livestock, Dairy, & Poultry Outlook, June 15, 2017, Economic Research Service, USDA:*

In recent weeks, wholesale prices for most dairy products, as reported in the USDA National Dairy Products Sales Report (NDPSR), have moved upward. The butter price increased the most, by about 23 cents per pound from the week ending April 29 to the week ending June 3. The exception was dry whey, which decreased by 2.7 cents per pound over the same period. Export prices of foreign competitors have also strengthened significantly in recent weeks, especially for Europe. USDA Dairy Market News reported that for the 2 weeks ending June 9, the European export prices for butter and skim milk powder (SMP) were \$2.68-\$2.80 and \$0.99-\$1.07 per pound, respectively. At the midpoints of the ranges, these prices were 49 cents and 15 cents higher, respectively, than the European export prices reported for the 2 weeks ending May 12.

April dairy exports on a milk-fat basis were 724 million pounds, 53 million less than March but 64 million greater than April 2016. On a skim-solids basis, dairy exports have continued to grow, with April exports of 3.467 billion pounds, 68 million more than March and 348 million more than April 2016. Notably, exports of nonfat dry milk and skim milk powder (NDM/SMP) increased from 107 million to 123 million pounds from March to April. Exports of NDM/SMP have trended upward in 2016 and the first 4 months of 2017. Mexico has consistently been the largest export destination for NDM/SMP.

Imports on a milk-fat basis were 478 million pounds in April, 34 million pounds higher than April 2016. This contrasts with a year-over-year decrease of 15 million pounds on a skim-solids basis for April to 485 million pounds. Overall, ending stock levels remained high for April, with year-over-year increases of 837 million pounds on a milk-fat basis and 437 (continued on page 4)

## Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$19.69 per hundredweight for milk at 3.5 percent butterfat for the month of May. This is a decrease of \$0.39 compared with the previous month and an increase of \$1.59 from May 2016.

Class I utilization was 81.18 percent in May. This is an increase of 0.60 percent compared to last month and is an increase of 0.07 percent compared with May 2016.

## National Dairy Situation

The USDA estimates that the total U.S. production of milk in April 2017 was 18.31 billion pounds, 2.0 percent higher than April of last year and 0.9 percent higher compared with March 2017 on a daily average basis. Total cheese output (excluding cottage cheese) was 1.04 billion pounds, 3.7 percent above April 2016 and 1.2 percent higher than March 2017 on a daily average basis. Butter production was 164 million pounds, 4.1 percent below April 2016 and 3.7 percent below March 2017 on a daily average basis.

Nonfat dry milk powder production was 170.9 million pounds in April, down slightly from April of last year and 10.6 percent higher than March 2017 on a daily average basis. Total dry whey production was 84.3 million pounds in April, 3.0 percent higher than April 2016 and 0.4 percent higher than March 2017 on a daily average basis. Whey protein concentrates production was 42.9 million pounds in April, 10.0 percent above April 2016 and 4.8 percent higher than March 2017 on a daily average basis.

April's milk-feed price ratio, the pounds of 16 percent mixed dairy feed equal in value to 1 pound of whole milk, was 2.23, down from the 2.39 price ratio from the prior month.

**F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - May 2017**

**Calculation of Uniform Butterfat Price:**

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.31%	3,762,048	\$2.3736	\$ 8,929,597.13
Class I Differential at Location				9,912,948.71
Class II Butterfat	40.21%	3,197,850	\$2.4204	7,740,076.16
Class III Butterfat	4.10%	325,978	\$2.4134	786,715.31
Class IV Butterfat	8.38%	666,198	\$2.4134	1,607,802.25
<b>Total Butterfat</b>	<b>100.00%</b>	<b>7,952,074</b>		<b>\$ 19,275,032.17</b>
<b>Uniform Butterfat Price per lb. (Hillsborough County, Florida):</b>			<b>\$2.4239</b>	

**Calculation of Uniform Skim Milk Price:**

<b>Producer Milk</b>	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	82.46%	173,560,047	\$7.14 /cwt.	\$ 12,392,187.35
Class I Butterfat	40.21%	3,762,048	\$2.3736 /lb.	8,929,597.13
Class I Differential at Location		177,322,095		9,912,948.71
<b>Total Class I Milk</b>	<b>81.18%</b>	<b>177,322,095</b>		<b>\$ 31,234,733.19</b>
Class II Skim Milk	9.76%	20,539,440	\$6.60 /cwt.	\$ 1,355,603.05
Class II Butterfat	40.21%	3,197,850	\$2.4204 /lb.	7,740,076.16
<b>Total Class II Milk</b>	<b>10.87%</b>	<b>23,737,290</b>		<b>\$ 9,095,679.21</b>
Class III Skim Milk	3.84%	8,074,869	\$7.38 /cwt.	\$ 595,925.34
Class III Butterfat	4.10%	325,978	\$2.4134 /lb.	786,715.31
<b>Total Class III Milk</b>	<b>3.85%</b>	<b>8,400,847</b>		<b>\$ 1,382,640.65</b>
Class IV Skim Milk	3.94%	8,291,446	\$6.26 /cwt.	\$ 519,044.54
Class IV Butterfat	8.38%	666,198	\$2.4134 /lb.	1,607,802.25
<b>Total Class IV Milk</b>	<b>4.10%</b>	<b>8,957,644</b>		<b>\$ 2,126,846.79</b>
<b>Producer Milk</b>	<b>100.00%</b>	<b>218,417,876</b>		<b>\$ 43,839,899.84</b>

**Adjustments**

Overage and Other Source	\$0.00
Inventory Adjustments	\$27,548.15
Producer butterfat at uniform butterfat price	(\$19,275,032.17)
Location Adjustments to Producers	(\$157,752.41)
1/2 Unobligated Balance in P.S.F.	\$97,700.41
<b>Adjusted Pool Value</b>	<b>\$ 11.65622</b>
Reserve for Producer Settlement Fund	\$ 0.04622
	<b>\$24,532,363.82</b>

**Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):**

**\$11.61**

**Uniform Price per cwt. (Hillsborough County, Florida)**

**\$19.69\***

\* At 3.5% butterfat test; for information purposes.

**OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)**

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	MAY 2017	JUNE 2017	APR 2017	MAY 2017	MAY 2017
Appalachian (Charlotte)	\$ 18.60	\$ 18.71	\$ 17.77	\$ 17.65	67.37%
Arizona (Phoenix)	\$ 17.55	\$ 17.66	\$ 15.35	\$ 15.53	24.10%
Central (Kansas City)	\$ 17.20	\$ 17.31	\$ 15.24	\$ 15.50	29.59%
<b>Florida (Tampa)</b>	<b>\$ 20.60</b>	<b>\$ 20.71</b>	<b>\$ 20.08</b>	<b>\$ 19.69</b>	<b>81.18%</b>
Mideast (Cleveland)	\$ 17.20	\$ 17.31	\$ 16.43	\$ 15.67	30.80%
Northeast (Boston)	\$ 18.45	\$ 18.56	\$ 16.39	\$ 16.51	30.70%
Pacific Northwest (Seattle)	\$ 17.10	\$ 17.21	\$ 15.23	\$ 15.43	25.71%
Southeast (Atlanta)	\$ 19.00	\$ 19.11	\$ 17.97	\$ 17.83	62.92%
Southwest (Dallas)	\$ 18.20	\$ 18.31	\$ 16.32	\$ 16.37	38.55%
Upper Midwest (Chicago)	\$ 17.00	\$ 17.11	\$ 15.37	\$ 15.65	11.40%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6  
STATISTICAL SUMMARY**

<b>Receipts:</b>	<b>MAY 2017</b>	<b>MAY 2016</b>
<b>Producer Milk</b>		
Class I	177,322,095	185,108,045
Class II	23,737,290	22,863,232
Class III	8,400,847	10,514,783
Class IV	8,957,644	9,724,108
	<hr/>	<hr/>
Total Producer Milk	<b>218,417,876</b>	<b>228,210,168</b>
Average Butterfat Test	3.64%	3.52%
Percent of Producer Milk in Class I	81.18%	81.11%
Daily Average Receipts	7,045,738	7,361,618
<b>Other Source Milk</b>		
Class I	4,110,383	3,990,406
Class II	5,218,185	5,554,051
Class III	35,051	28,686
Class IV	1,298,365	564,729
	<hr/>	<hr/>
Total Other Source Milk	<b>10,661,984</b>	<b>10,137,872</b>
<b>Overage</b>		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	<b>0</b>	<b>0</b>
<b>Opening Inventory</b>		
Class I	8,653,529	10,023,633
Class II	1,284,898	228,562
Class III	75,941	582,116
Class IV	11,935,135	4,767,081
	<hr/>	<hr/>
Total Opening Inventory	<b>21,949,503</b>	<b>15,601,392</b>
	<hr/>	<hr/>
<b>Total Receipts</b>	<b>251,029,363</b>	<b>253,949,432</b>
 <b>Utilization:</b>		
<b>Class I Utilization</b>		
Inventory of Packaged FMP	8,586,513	9,017,682
Route Disposition Class I	181,289,191	189,366,508
Shrinkage	132,035	571,633
Transfers & Diversions to Nonpool	78,268	166,261
	<hr/>	<hr/>
Total Class I Utilization	<b>190,086,007</b>	<b>199,122,084</b>
Average Butterfat Test	2.11%	2.05%
Daily Average Utilization	6,131,807	6,423,293
<b>Class II Utilization</b>		
Nonfluid Used To Produce	5,057,386	5,549,858
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	7,486,041	7,388,545
	<hr/>	<hr/>
Total Class II Utilization	<b>30,240,373</b>	<b>28,645,845</b>
Average Butterfat Test	12.09%	11.20%
<b>Class III Utilization</b>		
Shrinkage	0	3,395,266
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	8,511,839	6,546,476
	<hr/>	<hr/>
Total Class III Utilization	<b>8,511,839</b>	<b>111,255,585</b>
Average Butterfat Test	4.24%	2.38%
<b>Class IV Utilization</b>		
Inventory	10,843,308	8,805,229
Nonfluid Used To Fortify	289,728	1,127,240
Shrinkage	3,101,593	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	3,954,718	5,123,449
	<hr/>	<hr/>
Total Class IV Utilization	<b>22,191,144</b>	<b>15,055,918</b>
Average Butterfat Test	6.60%	8.04%
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<b>Total Utilization</b>	<b>251,029,363</b>	<b>253,949,432</b>

## Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in May 2017 is \$19.69 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$11.61 per hundredweight plus 3.5 times the uniform butterfat price of \$2.4239 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In May, Class I use accounted for 82.46% of all producer skim milk (priced to handlers at \$7.14 per hundredweight, plus the Class I differential) and 47.31% of producer butterfat (priced to handlers at \$2.3736 per pound plus Class I differential). Class II use accounted for 9.76% of all producer skim milk (\$6.60 per hundredweight) and 40.21% of producer butterfat (\$2.4204 per pound). Class III use accounted for 3.84% of all producer skim milk (\$7.38 per cwt) and 4.10% of producer butterfat (\$2.4134 per pound). Class IV use accounted for 3.94% of all producer skim milk (\$6.26 per cwt) and 8.38% of producer butterfat (\$2.4134 per pound).

### Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
<b>April 2017</b>		
Whole Milk	87,185,795	38.55%
Fat Free Milk	19,526,219	8.63%
Lowfat Milk (incl. 1%)	28,278,681	12.50%
Reduced Fat Milk (incl. 2%)	65,461,849	28.94%
Cultured Fluid Milk (incl. Buttermilk)	1,053,960	0.47%
Flavored Drinks and Milk	24,663,211	10.91%
<b>Total Disposition in Marketing Area</b>	<b>226,169,715</b>	<b>100.0%</b>
Total Disposition by Pool Plants	181,679,946	80.32%
Total Disposition by Nonpool Plants	44,489,769	19.68%
<b>Total Disposition in Marketing Area</b>	<b>226,169,715</b>	<b>100.0%</b>

Receipts of producer milk during May 2017 totaled 218.4 million pounds, 9.8 million pounds less than May 2016. Florida producers supplied an estimated 219.8 million pounds of milk in April 2017 or an estimated 93.92% of the producer milk pooled in Florida. In April 2016, Florida producers supplied 92.31% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization in the computation of the uniform prices for May. In-area Class I route disposition was 226.1 million pounds in April, 4.6 million pounds less than last year.

### Excerpts from USDA's Latest Livestock, Dairy, and Poultry Outlook

(continued from page 1) ) million pounds on a skim-solids basis. However, it is notable that butter stocks of 292 million pounds at the end of April were 3.5 million pounds less than April 2016—the first month since March 2015 that butter stocks were below the previous year.

#### Outlook for Dairy Feed Prices

For the 2016/17 marketing year, prices for corn and soybean meal are estimated to be \$3.25-\$3.45 per bushel and \$315 per short ton, respectively. The 2017/18 price forecasts for corn and soybean meal are unchanged from last month at \$3.00-\$3.80 per bushel and \$295-\$335 per short ton, respectively. The alfalfa hay price in April was \$148 per short ton, \$13 higher than March but \$6 lower than April 2016.

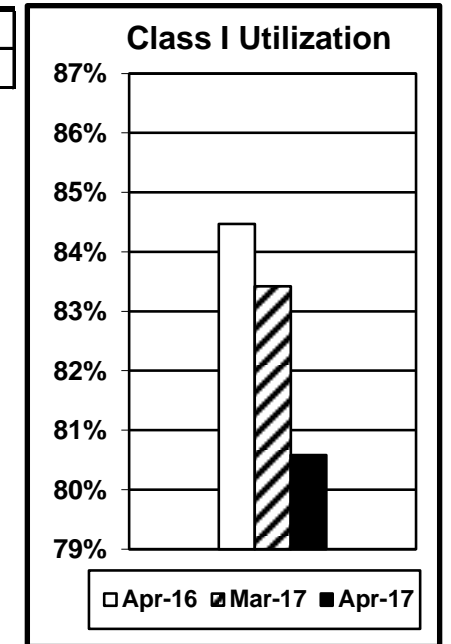
Source: *Livestock, Dairy, and Poultry Outlook/LDP-M-276/June 15, 2017 ERS, USDA.*

**FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES**

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Apr 2016	\$11.62	\$2.2646	\$19.14	\$5.89	\$2.2446	\$13.54	\$6.01	\$2.2376	\$13.63	\$ 5.02	\$2.2376	\$12.68	\$ 10.81	\$2.2546	\$18.32
May	\$11.52	\$2.2795	\$19.10	\$5.71	\$2.2916	\$13.53	\$4.94	\$2.2846	\$12.76	\$ 5.28	\$2.2846	\$13.09	\$ 10.47	\$2.2859	\$18.10
Jun	\$10.71	\$2.3448	\$18.54	\$5.86	\$2.4179	\$14.12	\$4.96	\$2.4109	\$13.22	\$ 5.53	\$2.4109	\$13.77	\$ 9.95	\$2.3803	\$17.93
Jul	\$10.97	\$2.4329	\$19.10	\$6.27	\$2.6034	\$15.16	\$6.38	\$2.5964	\$15.24	\$ 5.96	\$2.5964	\$14.84	\$ 10.27	\$2.5146	\$18.71
Aug	\$11.56	\$2.6613	\$20.47	\$6.71	\$2.4943	\$15.21	\$8.50	\$2.4873	\$16.91	\$ 6.16	\$2.4873	\$14.65	\$ 10.87	\$2.5765	\$19.51
Sep	\$13.57	\$2.5315	\$21.96	\$6.79	\$2.3152	\$14.66	\$8.61	\$2.3082	\$16.39	\$ 6.39	\$2.3032	\$14.23	\$ 12.84	\$2.4226	\$20.87
Oct	\$14.18	\$2.3763	\$22.00	\$7.14	\$2.0563	\$14.09	\$7.92	\$2.0493	\$14.82	\$ 6.72	\$2.0493	\$13.66	\$ 13.13	\$2.2060	\$20.39
Nov	\$13.19	\$2.1289	\$20.18	\$7.47	\$2.1114	\$14.60	\$9.74	\$2.1044	\$16.76	\$ 6.63	\$2.1044	\$13.76	\$ 12.44	\$2.1202	\$19.43
Dec	\$15.24	\$2.1644	\$22.28	\$7.32	\$2.3424	\$15.26	\$9.56	\$2.3354	\$17.40	\$ 7.04	\$2.3354	\$14.97	\$ 14.25	\$2.2537	\$21.64
Jan 2017	\$15.01	\$2.3914	\$22.85	\$7.77	\$2.5323	\$16.36	\$8.22	\$2.5253	\$16.77	\$ 7.62	\$2.5253	\$16.19	\$ 14.08	\$2.4652	\$22.22
Feb	\$13.60	\$2.5732	\$22.13	\$8.29	\$2.4344	\$16.52	\$8.69	\$2.4274	\$16.88	\$ 7.35	\$2.4274	\$15.59	\$ 12.77	\$2.4994	\$21.07
Mar	\$14.05	\$2.4968	\$22.30	\$8.00	\$2.4246	\$16.21	\$7.61	\$2.4176	\$15.81	\$ 6.07	\$2.4176	\$14.32	\$ 13.12	\$2.4614	\$21.28
Apr	\$13.15	\$2.5023	\$21.45	\$6.78	\$2.3618	\$14.81	\$7.23	\$2.3548	\$15.22	\$ 5.98	\$2.3548	\$14.01	\$ 12.01	\$2.4267	\$20.08
May	\$12.54	\$2.4276	\$20.60	\$6.60	\$2.4204	\$14.84	\$7.38	\$2.4134	\$15.57	\$ 6.26	\$2.4134	\$14.49	\$ 11.61	\$2.4239	\$19.69
Jun	\$12.94	\$2.4052	\$20.91	\$6.89											

**FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK**

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Apr 2016	231,542	141	195,608	84.47%	23,700	10.24%	3,096	1.34%	9,138	3.95%
May	228,210	112	185,108	81.11%	22,863	10.02%	10,515	4.61%	9,724	4.26%
Jun	207,866	137	173,694	83.56%	22,888	11.01%	9,236	4.44%	2,048	0.99%
Jul	205,763	144	171,449	83.33%	22,088	10.73%	3,622	1.76%	8,603	4.18%
Aug	220,576	165	185,586	84.14%	27,353	12.40%	843	0.38%	6,796	3.08%
Sep	210,356	169	184,861	87.87%	20,487	9.74%	600	0.29%	4,408	2.10%
Oct	224,195	165	186,283	83.09%	24,145	10.77%	4,101	1.83%	9,666	4.31%
Nov	225,679	165	187,633	83.15%	23,791	10.54%	7,254	3.21%	7,000	3.10%
Dec	234,849	137	195,492	83.24%	22,540	9.60%	11,287	4.81%	5,530	2.35%
Jan 2017	232,212	129	199,020	85.71%	24,573	10.58%	1,145	0.49%	7,475	3.22%
Feb	213,014	125	177,729	83.43%	27,152	12.75%	2,381	1.12%	5,752	2.70%
Mar	235,520	119	196,479	83.42%	26,392	11.21%	7,334	3.11%	5,316	2.26%
Apr	219,859	131	177,183	80.58%	24,000	10.92%	7,056	3.21%	11,620	5.29%
May	218,418	130**	177,322	81.18%	23,737	10.87%	8,401	3.85%	8,958	4.10%



\* Class I and uniform prices are at Hillsborough County (Tampa), Florida; \*\* Estimated

## Florida Marketing Area - Federal Order 6

2017 Pool and Payment Dates									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
June	07/11/17	07/12/17	07/13/17	06/19/17	06/20/17	07/05/17	07/05/17	07/13/17	07/14/17
July	08/11/17	08/14/17	08/15/17	07/19/17	07/20/17	08/04/17	08/07/17	08/15/17	08/16/17
August	09/11/17	09/12/17	09/13/17	08/21/17	08/21/17	09/05/17	09/05/17	09/13/17	09/14/17

\*\*The base rate for making partial payments in Hillsborough Co., FL for June will be \$17.72 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$16.74 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

### WASDE Dairy Report 1/ WASDE – 565 May 10, 2017

Milk production for 2018 is forecast higher on stronger milk prices and moderate feed prices. Commercial exports on fat and skim-solids bases are forecast higher on stronger global demand. Fat basis imports are forecast modestly higher in 2018 while skim-solids basis imports are forecast lower relative to 2017. Cheese and non-fat dry milk prices are forecast higher than 2017, but butter and whey prices are forecast lower. The increase in the Class III price reflects higher forecast cheese prices which more than offset lower whey prices. The Class IV price is higher as the higher non-fat dry milk price more than offset lower butter prices. The all milk price is forecast at \$17.55 to \$18.55 per cwt for 2018.

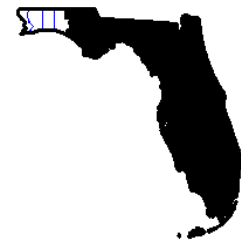
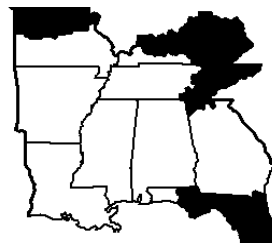
Forecast milk production in 2017 is lowered from the previous month on slower growth in milk per cow. Fat basis imports are lowered from the previous month while skim-solids basis imports are increased. Commercial exports are forecast higher for both fat and skim-solids bases. Non-fat dry milk price forecasts are raised from last month while butter is lower. Cheese and whey prices are unchanged. The Class III price is unchanged while the Class IV is higher than the previous month. The milk price is forecast at \$17.35 to \$17.85 per cwt.

*1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at [www.usda.gov/oce/commodity/wasde/index.htm](http://www.usda.gov/oce/commodity/wasde/index.htm).*



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