

**United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs
Market Administrator
Balance Sheet
Federal Orders 6 & 7
For Calendar Year Ending December 31, 2001**

ASSETS	Administrative Fund	Marketing Service Fund
<u>Current Assets:</u>		
Cash and Bank Deposits	1,270,325.17	620,939.95
Investments	1,439,092.43	17,000.00
Accounts Receivable:		
Handlers	311,338.98	66,035.80
Other	61,878.23	9,355.78
Allowance For Uncollectible Accounts		
Notes Receivable		
Accrued Interest Receivable	17,968.06	3,177.60
<u>Other Assets:</u>		
Prepaid Expenses	25,812.73	5,286.63
Deposits	3,496.85	250.23
Miscellaneous		
<u>Fixed Assets:</u>		
Motor Vehicles		89,989.08
Accumulated Depreciation		(80,990.24)
Furniture and Equipment	397,445.32	98,825.31
Accumulated Depreciation	(317,573.53)	(81,245.51)
Laboratory Equipment	8,047.35	127,163.09
Accumulated Depreciation	(6,630.80)	(100,402.43)
Leasehold Improvements	19,647.33	6,494.47
Accumulated Depreciation	(17,945.11)	(6,145.99)
Total Assets	\$ 3,212,903.01	\$ 775,733.77

LIABILITIES AND OPERATING BALANCE

<u>Current Liabilities:</u>		
Accounts Payable:		
Handlers	428.48	-
Trade Creditors	27,324.07	17,700.55
Other	37,200.60	7,619.40
Accrued Employee Salaries Payable	9,933.18	
Accrued Employee Annual Leave	187,844.58	
Payroll Contributions And Withholdings	2,527.98	
<u>Other Liabilities:</u>		
<u>Operating Balance</u>	2,947,644.12	750,413.82
Total Liabilities and Operating Balance	\$ 3,212,903.01	\$ 775,733.77

United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs
Market Administrator
INCOME AND EXPENSE STATEMENT
Federal Orders 6 & 7
For Calendar Year Ending December 31, 2001

	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
<u>Income:</u>		
Assessments or Deductions	3,598,980.32	872,196.22
Late Pmt Charges Assessed	18,427.09	-
Interest Earned	122,225.74	26,706.21
Miscellaneous	188,558.11	38,411.92
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Total Income	\$ 3,928,191.26	\$ 937,314.35
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<u>Expenses:</u>		
Salaries and Services	2,533,478.41	518,839.80
Travel	170,169.80	42,586.40
Communications	91,934.42	18,399.38
Employer Payroll Contributions	550,227.51	112,037.07
Insurance	11,933.71	2,444.37
Rent-Building and Equipment	156,285.56	32,010.30
Repairs and Maintenance	11,693.02	2,378.48
Research Projects	-	-
Supplies	45,899.46	9,327.48
Testing and Weighing	7,718.08	186,973.10
Utilities	23,210.00	4,733.53
Depreciation of Fixed Assets	53,748.03	15,906.03
Conferences and Meetings	6,714.64	2,617.26
Training	12,772.29	2,616.01
Uncollectible Accounts	-	-
Miscellaneous	8,249.63	1,730.52
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Total Expenses	3,684,034.56	952,599.73
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Excess (or Deficit) of Income Over Expenses	\$ 244,156.70	\$ (15,285.38)
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