

**United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs
Market Administrator
Balance Sheet
Federal Orders 6 & 7
For Calendar Year Ending December 31, 2002**

ASSETS	Administrative Fund	Marketing Service Fund
<u>Current Assets:</u>		
Cash and Bank Deposits	1,334,365.25	145,139.79
Investments	1,462,660.17	17,000.00
Accounts Receivable:		
Handlers	281,193.84	50,528.81
Other	45,560.11	6,013.54
Allowance For Uncollectible Accounts		
Notes Receivable		
Accrued Interest Receivable	20,683.06	3,174.80
<u>Other Assets:</u>		
Prepaid Expenses	32,093.53	6,512.92
Deposits	3,173.52	250.23
Miscellaneous		
<u>Fixed Assets:</u>		
Motor Vehicles		89,989.08
Accumulated Depreciation		(80,990.24)
Furniture and Equipment	437,499.47	107,165.36
Accumulated Depreciation	(338,163.88)	(86,199.45)
Laboratory Equipment	18,066.10	317,519.34
Accumulated Depreciation	(7,779.20)	(119,803.31)
Leasehold Improvements	19,647.33	6,494.47
Accumulated Depreciation	(18,906.91)	(6,343.03)
Total Assets	<u>\$ 3,290,092.39</u>	<u>\$ 456,452.31</u>
LIABILITIES AND OPERATING BALANCE		
<u>Current Liabilities:</u>		
Accounts Payable:		
Handlers	1,329.13	-
Trade Creditors	41,620.41	17,530.40
Other	-	-
Accrued Employee Salaries Payable	21,908.64	
Accrued Employee Annual Leave	205,410.77	
Payroll Contributions And Withholdings	5,767.02	
<u>Other Liabilities:</u>		
Operating Balance	<u>3,014,056.42</u>	<u>438,921.91</u>
Total Liabilities and Operating Balance	<u>\$ 3,290,092.39</u>	<u>\$ 456,452.31</u>

United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs
Market Administrator
INCOME AND EXPENSE STATEMENT
Federal Orders 6 & 7
For Calendar Year Ending December 31, 2002

	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
<u>Income:</u>		
Assessments or Deductions	3,559,345.33	662,358.32
Late Pmt Charges Assessed	5,519.11	-
Interest Earned	61,218.23	6,299.97
Miscellaneous	116,528.04	22,642.91
Total Income	<u>\$ 3,742,610.71</u>	<u>\$ 691,301.20</u>
 <u>Expenses:</u>		
Salaries and Services	2,405,595.59	543,819.63
Travel	183,437.60	43,274.98
Communications	97,328.23	19,939.99
Employer Payroll Contributions	623,521.10	126,640.26
Insurance	10,812.60	2,214.48
Rent-Building and Equipment	158,803.07	32,525.90
Repairs and Maintenance	13,794.52	2,825.44
Research Projects	-	-
Supplies	64,275.83	13,310.50
Testing and Weighing	4,486.29	175,158.98
Utilities	22,280.03	4,596.02
Depreciation of Fixed Assets	49,649.98	29,935.49
Conferences and Meetings	14,698.38	3,010.52
Training	20,086.29	3,945.90
Uncollectible Accounts	-	-
Miscellaneous	7,428.90	1,595.02
Total Expenses	<u>3,676,198.41</u>	<u>1,002,793.11</u>
Excess (or Deficit) of Income Over Expenses	<u>\$ 66,412.30</u>	<u>\$ (311,491.91)</u>