

**United States Department of Agriculture  
Agricultural Marketing Service, Dairy Programs  
Market Administrator  
Balance Sheet  
Federal Orders 6 & 7  
For Calendar Year Ending December 31, 2004**

	<b>Administrative Fund</b>	<b>Marketing Service Fund</b>
<b>ASSETS</b>		
<b><u>Current Assets:</u></b>		
Cash and Bank Deposits	718,400.20	(57,955.54)
Investments	1,503,362.12	-
Accounts Receivable:		
Handlers	358,522.51	41,495.89
Other	18,584.46	430.40
Allowance For Uncollectible Accounts		
Notes Receivable		
Accrued Interest Receivable	25,151.38	-
<b><u>Other Assets:</u></b>		
Prepaid Expenses	33,229.60	3,665.53
Deposits	15,209.97	2,493.72
Miscellaneous		
<b><u>Fixed Assets:</u></b>		
Motor Vehicles		89,989.08
Accumulated Depreciation		(80,990.24)
Furniture and Equipment	358,853.11	73,924.68
Accumulated Depreciation	(265,329.29)	(56,236.38)
Laboratory Equipment	18,066.10	317,519.34
Accumulated Depreciation	(11,601.05)	(192,775.73)
Leasehold Improvements	18,238.92	3,474.08
Accumulated Depreciation	(3,488.95)	(682.32)
<b>Total Assets</b>	<b>\$ 2,787,199.08</b>	<b>\$ 144,352.51</b>
<b>LIABILITIES AND OPERATING BALANCE</b>		
<b><u>Current Liabilities:</u></b>		
Accounts Payable:		
Handlers	-	-
Trade Creditors	19,059.00	2,117.69
Other	5,048.45	560.93
Accrued Employee Salaries Payable	60,055.53	
Accrued Employee Annual Leave	226,491.56	
Payroll Contributions And Withholdings	16,417.19	
<b><u>Other Liabilities:</u></b>		
<b>Operating Balance</b>	<b>2,460,127.35</b>	<b>141,673.89</b>
<b>Total Liabilities and Operating Balance</b>	<b>\$ 2,787,199.08</b>	<b>\$ 144,352.51</b>

**United States Department of Agriculture  
Agricultural Marketing Service, Dairy Programs  
Market Administrator  
INCOME AND EXPENSE STATEMENT  
Federal Orders 6 & 7  
For Calendar Year Ending December 31, 2004**

	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
<b><u>Income:</u></b>		
Assessments or Deductions	4,368,416.70	515,578.73
Late Pmt Charges Assessed	-	-
Interest Earned	46,663.98	* (3,062.58)
Miscellaneous	52,026.43	8,924.28
<b>Total Income</b>	<b><u>\$ 4,467,107.11</u></b>	<b><u>\$ 521,440.43</u></b>
<b><u>Expenses:</u></b>		
Salaries and Services	2,959,786.65	380,096.33
Travel	165,727.88	26,573.15
Communications	69,099.60	11,102.69
Employer Payroll Contributions	753,642.61	93,403.56
Insurance	14,783.18	2,410.10
Rent-Building and Equipment	205,358.03	33,047.39
Repairs and Maintenance	4,939.60	895.94
Research Projects	-	-
Supplies	39,665.75	6,612.55
Testing and Weighing	143,952.96	24,206.46
Utilities	21,844.32	3,455.22
Depreciation of Fixed Assets	50,816.18	46,018.71
Conferences and Meetings	11,204.16	1,573.59
Training	4,424.72	693.30
Uncollectible Accounts	-	-
Miscellaneous	4,205.60	1,053.14
<b>Total Expenses</b>	<b><u>4,449,451.24</u></b>	<b><u>631,142.13</u></b>
<b>Excess (or Deficit) of Income Over Expenses</b>	<b><u>\$ 17,655.87</u></b>	<b><u>\$ (109,701.70)</u></b>

\* Prior year MSF interest adjustment