

**United States Department of Agriculture  
Agricultural Marketing Service, Dairy Programs  
Market Administrator  
Balance Sheet  
Federal Orders 6 & 7  
For Calendar Year Ending December 31, 2005**

<b>ASSETS</b>	<b>Administrative Fund</b>	<b>Marketing Service Fund</b>
<b><u>Current Assets:</u></b>		
Cash and Bank Deposits	997,441.62	15,302.49
Investments	1,514,683.35	-
Accounts Receivable:		
Handlers	418,611.75	52,881.33
Other	20,966.66	829.60
Allowance For Uncollectible Accounts		
Notes Receivable		
Accrued Interest Receivable	21,382.41	-
<b><u>Other Assets:</u></b>		
Prepaid Expenses	46,039.02	5,147.65
Deposits	15,209.97	2,493.72
Miscellaneous		
<b><u>Fixed Assets:</u></b>		
Motor Vehicles		89,989.08
Accumulated Depreciation		(80,990.24)
Furniture and Equipment	345,327.79	70,574.40
Accumulated Depreciation	(289,476.65)	(60,532.45)
Laboratory Equipment	18,066.10	317,519.34
Accumulated Depreciation	(13,449.29)	(229,241.33)
Leasehold Improvements	18,238.92	3,474.08
Accumulated Depreciation	(5,931.43)	(1,147.56)
<b>Total Assets</b>	<b>\$ 3,107,110.22</b>	<b>\$ 186,300.11</b>
<b>LIABILITIES AND OPERATING BALANCE</b>		
<b><u>Current Liabilities:</u></b>		
Accounts Payable:		
Handlers	-	-
Trade Creditors	21,133.99	2,348.25
Other	-	-
Accrued Employee Salaries Payable	57,865.86	
Accrued Employee Annual Leave	230,639.58	
Payroll Contributions And Withholdings	15,817.57	
<b><u>Other Liabilities:</u></b>		
<b><u>Operating Balance</u></b>	<b>2,781,653.22</b>	<b>183,951.86</b>
<b>Total Liabilities and Operating Balance</b>	<b>\$ 3,107,110.22</b>	<b>\$ 186,300.11</b>

**United States Department of Agriculture  
Agricultural Marketing Service, Dairy Programs  
Market Administrator  
INCOME AND EXPENSE STATEMENT  
Federal Orders 6 & 7  
For Calendar Year Ending December 31, 2005**

	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
<b><u>Income:</u></b>		
Assessments or Deductions	4,626,492.97	523,646.28
Late Pmt Charges Assessed	23,268.48	-
Interest Earned	64,167.48	575.08
Miscellaneous	28,852.15	48,424.05
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<b>Total Income</b>	<b><u>\$ 4,742,781.08</u></b>	<b><u>\$ 572,645.41</u></b>
 <b><u>Expenses:</u></b>		
Salaries and Services	2,868,913.44	318,883.77
Travel	173,893.45	21,128.15
Communications	64,667.02	7,185.62
Employer Payroll Contributions	795,345.08	87,837.70
Insurance	15,704.40	1,744.96
Rent-Building and Equipment	219,702.21	22,419.80
Repairs and Maintenance	7,299.78	871.79
Research Projects	-	-
Supplies	31,764.11	3,506.61
Testing and Weighing	151,929.78	16,876.68
Utilities	23,842.82	2,669.48
Depreciation of Fixed Assets	47,628.26	45,233.23
Conferences and Meetings	9,438.06	1,048.68
Training	2,934.00	326.00
Uncollectible Accounts	-	-
Miscellaneous	8,192.80	634.97
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<b>Total Expenses</b>	<b><u>4,421,255.21</u></b>	<b><u>530,367.44</u></b>
 <b>Excess (or Deficit) of Income Over Expenses</b>	 <b><u>\$ 321,525.87</u></b>	 <b><u>\$ 42,277.97</u></b>