

United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs
Market Administrator
Balance Sheet
Federal Orders 6 & 7
For Calendar Year Ending December 31, 2006

ASSETS	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
<u>Current Assets:</u>		
Cash and Bank Deposits	1,751,972.40	132,125.15
Investments	1,535,899.14	-
Accounts Receivable:		
Handlers	412,264.62	54,984.64
Other	19,800.66	839.20
Allowance For Uncollectible Accounts		
Notes Receivable		
Accrued Interest Receivable	20,870.92	-
<u>Other Assets:</u>		
Prepaid Expenses	40,721.42	4,402.22
Deposits	15,209.97	2,493.72
Miscellaneous		
<u>Fixed Assets:</u>		
Motor Vehicles		89,989.08
Accumulated Depreciation		(80,990.24)
Furniture and Equipment	333,522.87	61,650.59
Accumulated Depreciation	(252,606.54)	(50,215.99)
Laboratory Equipment	19,821.10	317,714.34
Accumulated Depreciation	(15,395.03)	(265,717.77)
Leasehold Improvements	18,238.92	3,474.08
Accumulated Depreciation	(8,373.91)	(1,612.80)
Total Assets	<u>\$ 3,891,946.54</u>	<u>\$269,136.22</u>
LIABILITIES AND OPERATING BALANCE		
<u>Current Liabilities:</u>		
Accounts Payable:		
Handlers	-	-
Trade Creditors	18,747.42	2,083.04
Other	-	-
Accrued Employee Salaries Payable	55,740.57	
Accrued Employee Annual Leave	219,001.90	
Payroll Contributions And Withholdings	15,932.56	
<u>Other Liabilities:</u>		
<u>Operating Balance</u>	<u>3,582,524.09</u>	<u>267,053.18</u>
Total Liabilities and Operating Balance	<u>\$ 3,891,946.54</u>	<u>\$269,136.22</u>

United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs
Market Administrator
INCOME AND EXPENSE STATEMENT
Federal Orders 6 & 7
For Calendar Year Ending December 31, 2006

	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
<u>Income:</u>		
Assessments or Deductions	4,854,283.48	528,209.07
Late Pmt Charges Assessed	56,547.71	-
Interest Earned	136,006.40	6,474.78
Miscellaneous	23,759.05	59,434.75
Total Income	<u>\$ 5,070,596.64</u>	<u>\$ 594,118.60</u>
 <u>Expenses:</u>		
Salaries and Services	2,737,385.65	304,162.86
Travel	186,362.99	20,629.61
Communications	68,544.16	7,618.54
Employer Payroll Contributions	757,007.81	82,828.19
Insurance	17,032.84	1,892.52
Rent-Building and Equipment	227,303.76	25,248.69
Repairs and Maintenance	16,555.17	1,815.63
Research Projects	-	-
Supplies	29,299.55	3,268.88
Testing and Weighing	156,722.93	17,426.00
Utilities	22,929.79	2,562.13
Depreciation of Fixed Assets	30,415.04	41,225.92
Conferences and Meetings	8,173.78	908.19
Training	6,074.06	756.00
Uncollectible Accounts	-	-
Miscellaneous	5,918.24	674.12
Total Expenses	<u>4,269,725.77</u>	<u>511,017.28</u>
Excess (or Deficit) of Income Over Expenses	<u>\$ 800,870.87</u>	<u>\$ 83,101.32</u>