

# Market Information BULLETIN



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Southeast Marketing Area  
Federal Order 7

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## USDA to Reconvene Hearing on Class III and IV Price Formulas

The U. S. Department of Agriculture has announced its intent to reconvene a national public hearing to amend the Class III and Class IV price formulas. USDA will reconvene the national hearing, originally held January 24 to 27, 2006, in Alexandria, Virginia, to assure that any changes made to manufacturing allowance factors used in Federal Order Class III and Class IV product price formulas are appropriate and reflective of manufacturing costs.

USDA also welcomes additional proposals addressing the Federal Order Class III and Class IV price formulas for further consideration in the reconvened hearing. Additional proposals are due on or before September 30, 2006.

The notice of intent to reconvene the hearing was published as a proposed rule in the June 28 Federal Register. Copies of the notice may be obtained from the USDA/AMS/Dairy Programs, STOP 0231 - Rm. 2971, 1400 Independence Avenue, SW, Washington, D.C. 20250-0231. A copy of this notice is also available at [www.fmmatlanta.com](http://www.fmmatlanta.com) under 'What's New'.

## Retail Price Survey Summary Available

A summary of retail milk prices has been made available by USDA's Dairy Programs for 2001 through 2005. The survey was performed by Federal Milk Marketing Order staff throughout the nation at specific marketing outlets (such as the largest food store chain and largest convenience store chain) in 32 selected cities for whole milk and reduced fat (2%) milk. While the survey does have certain limitations, it is the only source providing information on national retail milk prices over time. The report may be found by visiting [www.ams.usda.gov/dairy](http://www.ams.usda.gov/dairy) and clicking first on 'Milk Marketing Order Statistics' and then on 'Other Related Information'.

## No Change in Blend Price

The uniform blend price in Fulton County, GA, was \$12.90 per hundredweight of milk at 3.5 percent butterfat for the month of June. The blend price is unchanged from the previous month but is \$2.57 lower than June 2005. Class I utilization was 56.35 percent in June, an increase of 1.87 percent compared with the previous month and 0.80 percent higher than June of last year.

## National Dairy Situation

USDA estimates that the total U.S. production of milk in May was 16.07 billion pounds, an increase of 2.4 percent from May 2005 and an increase of 3.5 percent when compared with April 2006. However, on a daily average basis, total production of milk during May 2006 was 0.1 percent higher than during April 2006. Total cheese output (excluding cottage cheese) was 807 million pounds in May, 3.0 percent more than May 2005 and 2.6 percent above April 2006. Butter production during May was 129 million pounds, 7.3 percent higher than May 2005 and 1 percent more than April 2006.

Nonfat dry milk production was 132 million pounds in May, 6.0 percent more than May 2005 and an increase of 2.3 percent compared with April 2006. However, on a daily average basis, production of nonfat dry milk was actually 1.0 percent lower in May than in April.

The milk-feed price ratio, the number of pounds of 16 percent mixed dairy feed equal in value to one pound of whole milk, was 2.44 in June. This is a slight improvement over the previous month based on an all-milk price that inched higher (\$12.10 per hundredweight in June, up \$0.10 from May) and lower feed prices across the board. Even with the improvement in the ratio, it remains at a low level historically speaking and would tend to discourage increases in milk output.

## F.O. 7 - SOUTHEAST: CALCULATION OF UNIFORM PRICES - JUNE 2006

### Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	35.35%	8,488,657	\$1.2610	\$ 10,704,196.49
Class I Differential at Location				253,745.63
Class II Butterfat	25.48%	6,119,827	\$1.2506	7,653,455.63
Class III Butterfat	24.81%	5,959,356	\$1.2436	7,411,055.12
Class IV Butterfat	14.36%	3,447,676	\$1.2436	4,287,529.87
<b>Total Butterfat</b>	<b>100.00%</b>	<b>24,015,516</b>		<b>\$ 30,309,982.74</b>

**Uniform Butterfat Price per lb. (Fulton County, Georgia):** **\$1.2621**

### Calculation of Uniform Skim Milk Price:

<b>Producer Milk</b>	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	57.12%	373,741,113	\$6.57 /cwt.	\$ 24,554,791.13
Class I Butterfat	35.35%	8,488,657	\$1.2610 /lb.	10,704,196.49
Class I Differential at Location		382,229,770		11,382,639.11
<b>Total Class I Milk</b>	<b>56.35%</b>	<b>382,229,770</b>		<b>\$ 46,641,626.73</b>
Class II Skim Milk	10.36%	67,763,705	\$6.86 /cwt.	\$ 4,648,590.17
Class II Butterfat	25.48%	6,119,827	\$1.2506 /lb.	7,653,455.63
<b>Total Class II Milk</b>	<b>10.89%</b>	<b>73,883,532</b>		<b>\$ 12,302,045.80</b>
Class III Skim Milk	24.51%	160,394,231	\$7.19 /cwt.	\$ 11,532,345.22
Class III Butterfat	24.81%	5,959,356	\$1.2436 /lb.	7,411,055.12
<b>Total Class III Milk</b>	<b>24.52%</b>	<b>166,353,587</b>		<b>\$ 18,943,400.34</b>
Class IV Skim Milk	8.01%	52,439,961	\$6.08 /cwt.	\$ 3,188,349.62
Class IV Butterfat	14.36%	3,447,676	\$1.2436 /lb.	4,287,529.87
<b>Total Class IV Milk</b>	<b>8.24%</b>	<b>55,887,637</b>		<b>\$ 7,475,879.49</b>
<b>Producer Milk</b>	<b>100.00%</b>	<b>678,354,526</b>		<b>\$ 85,362,952.36</b>

### Adjustments

Overage and Other Source	\$3,143.85
Inventory Adjustments	\$95,704.78
Producer butterfat at uniform butterfat price	(\$30,309,982.74)
Location Adjustments to Producers	\$2,344,172.16
1/2 Unobligated Balance in P.S.F.	\$331,042.64
<b>Adjusted Pool Value</b>	<b>\$ 8.83747</b>
Reserve for Producer Settlement Fund	\$0.04747
	<b>\$57,827,033.05</b>
	\$310,634.10

**Uniform Skim Milk Price per cwt. (Fulton County, Georgia):** **\$8.79**

**Uniform Price per cwt. (Fulton County, Georgia)** **\$12.90\***

\* At 3.5% butterfat test; for information purposes.

### OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JUN 2006	JUL 2006	MAY 2006	JUN 2006	JUN 2006
Appalachian (Charlotte)	\$ 13.85	\$ 14.44	\$ 13.05	\$ 12.84	61.02%
Arizona (Phoenix)	\$ 13.10	\$ 13.69	\$ 11.62	\$ 11.67	34.93%
Central (Kansas City)	\$ 12.75	\$ 13.34	\$ 11.42	\$ 11.62	33.45%
Florida (Tampa)	\$ 14.75	\$ 15.34	\$ 14.28	\$ 14.14	82.84%
Mideast (Cleveland)	\$ 12.75	\$ 13.34	\$ 11.65	\$ 11.74	33.70%
Northeast (Boston)	\$ 14.00	\$ 14.59	\$ 12.61	\$ 12.66	44.30%
Pacific Northwest (Seattle)	\$ 12.66	\$ 13.25	\$ 11.30	\$ 11.30	27.89%
<b>Southeast (Atlanta)</b>	<b>\$ 13.85</b>	<b>\$ 14.44</b>	<b>\$ 12.90</b>	<b>\$ 12.90</b>	<b>56.35%</b>
Southwest (Dallas)	\$ 13.75	\$ 14.34	\$ 12.26	\$ 12.36	33.13%
Upper Midwest (Chicago)	\$ 12.55	\$ 13.14	\$ 11.21	\$ 11.52	16.30%

**SOUTHEAST MILK MARKETING AREA-FEDERAL ORDER 7  
STATISTICAL SUMMARY**

<b>Receipts:</b>	<b>June 2006</b>	<b>June 2005</b>
<b>Producer Milk</b>		
Class I	382,229,770	361,047,722
Class II	73,883,532	84,266,661
Class III	166,353,587	109,175,202
Class IV	55,887,637	95,586,749
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Total Producer Milk	<b>678,354,526</b>	<b>650,076,334</b>
Average Butterfat Test	3.54%	3.51%
Percent of Producer Milk in Class I	56.35%	55.55%
Daily Average Receipts	22,611,818	21,669,211
<b>Other Source Milk</b>		
Class I	4,336,245	4,595,009
Class II	14,091,341	8,360,473
Class III	3,389,619	8,486,517
Class IV	8,096,723	8,832,311
	<hr/>	<hr/>
Total Other Source Milk	<b>29,913,928</b>	<b>30,274,310</b>
<b>Overage</b>		
Class I	0	0
Class II	41,647	20,309
Class III	2,621	8,189
Class IV	0	590
	<hr/>	<hr/>
Total Overage	<b>44,268</b>	<b>29,088</b>
<b>Opening Inventory</b>		
Class I	27,619,067	29,665,342
Class II	4,238,828	2,358,408
Class III	2,164,241	344,985
Class IV	13,758,273	14,153,781
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Total Opening Inventory	<b>47,780,409</b>	<b>46,522,516</b>
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<b>Total Receipts</b>	<b>756,093,131</b>	<b>726,902,248</b>
<b>Utilization:</b>		
<b>Class I Utilization</b>		
Inventory of Packaged FMP	32,211,948	30,500,082
Route Disposition Class I	371,916,955	354,773,174
Shrinkage	2,717,316	3,899,661
Transfers & Diversions to Nonpool	7,338,863	6,135,156
	<hr/>	<hr/>
Total Class I Utilization	<b>414,185,082</b>	<b>395,308,073</b>
Average Butterfat Test	2.21%	2.19%
Daily Average Utilization	13,806,169	13,176,936
<b>Class II Utilization</b>		
Nonfluid Used To Produce	1,916,431	1,881,913
Shrinkage	10,968	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	49,600,532	57,504,198
	<hr/>	<hr/>
Total Class II Utilization	<b>92,255,348</b>	<b>95,005,851</b>
Average Butterfat Test	8.60%	7.52%
<b>Class III Utilization</b>		
Shrinkage	0	456
Transfers & Diversions to Nonpool Used To Produce/Other Uses	171,910,068	118,014,437
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Total Class III Utilization	<b>171,910,068</b>	<b>118,014,893</b>
Average Butterfat Test	3.56%	3.65%
<b>Class IV Utilization</b>		
Inventory	11,024,082	17,414,820
Nonfluid Used To Fortify	1,155,319	1,399,194
Shrinkage	6,566,952	6,952,215
Transfers & Diversions to Nonpool Used To Produce/Other Uses	51,110,931	71,766,017
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Total Class IV Utilization	<b>77,742,633</b>	<b>118,573,431</b>
Average Butterfat Test	5.90%	4.90%
	<hr/>	<hr/>
<b>Total Utilization</b>	<b>756,093,131</b>	<b>726,902,248</b>

## Southeast Market Summary

The minimum order uniform price for payment to producers supplying the Southeast Order marketing area during June 2006 is \$12.90 per hundredweight for milk with a 3.5% butterfat test in Fulton County, Georgia. This is .965 times the uniform skim milk price of \$8.79 per hundredweight plus 3.5 times the uniform butterfat price of \$1.2621 per pound. Payment to producers may be reduced by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In June, Class I use, which is primarily bottled or packaged fluid milk, accounted for 57.12% of all producer skim milk (priced to handlers at \$6.57 per hundredweight, plus the Class I differential, see page 2) and 35.35% of producer butterfat (priced to handlers at \$1.2610 per pound plus Class I differential). Class II use, which is milk used in fluid cream products and miscellaneous manufacturing, accounted for 10.36% of all producer skim milk (\$6.86 per hundredweight) and 25.48% of producer butterfat (\$1.2506 per pound). Class III use, mostly milk used to produce cheese, accounted for 24.51% of all producer skim milk (\$7.19 per hundredweight) and 24.81% of producer butterfat (\$1.2436 per pound). Class IV use, generally milk processed into butter and powder, accounted for 8.01% of all producer skim milk (\$6.08 per hundredweight) and 14.36% of producer butterfat (\$1.2436 per pound).

Receipts of producer milk during June 2006 totaled 678.4 million pounds. There were 28 regulated pool distributing plants, 3 pool supply plants and 9 cooperative associations submitting reports of receipts and utilization that were included in the computation of the uniform prices for June 2006. Class I route disposition in the area totaled 418.7 million pounds in May 2006.

### Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
<b>May 2006</b>		
Whole Milk	150,277,482	35.89%
Fat Free Milk	50,384,251	12.03%
Lowfat Milk (incl. 1%)	30,719,747	7.34%
Reduced Fat Milk (incl. 2%)	139,667,780	33.36%
Cultured Fluid Milk (incl. Buttermilk)	9,090,251	2.17%
Flavored Drinks and Milk	38,544,090	9.21%
<b>Total Disposition in Marketing Area</b>	<b>418,683,601</b>	<b>100.00%</b>
Total Disposition by Pool Plants	339,598,965	81.11%
Total Disposition by Nonpool Plants	79,084,636	18.89%
<b>Total Disposition in Marketing Area</b>	<b>418,683,601</b>	<b>100.00%</b>

### Mailbox Milk Prices, January to March 2006 2/

Reporting Area 1/	January 2006	February 2006	March 2006
New England States 3/	15.08	14.42	13.58
Appalachian States 4/	14.87	14.44	13.55
<b>Southeast States 5/</b>	<b>15.81</b>	<b>15.31</b>	<b>14.13</b>
Southern Missouri 6/	13.94	13.48	12.43
Florida	17.31	16.68	15.56
Indiana	14.53	13.96	13.01
Michigan	14.48	13.56	12.60
Wisconsin	14.70	13.62	12.63
Illinois	14.68	13.72	12.60
Corn Belt States 7/	13.65	12.65	11.82
Western Texas 8/	13.58	12.45	11.47
New Mexico	12.74	11.57	10.67
All Federal Order Areas 9/	14.43	13.57	12.64
California 10/	12.87	11.52	11.05

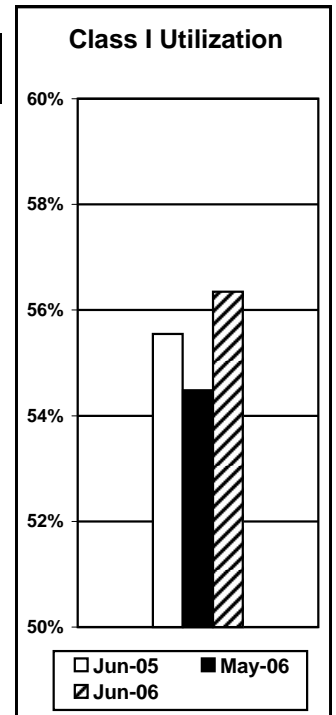
Source: Dairy Market News; 1/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. 2/ Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. 3/ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. 4/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 5/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 6/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these 7/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 6/. 8/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 9/ Weighted average of the information for all selected reporting areas in Federal milk orders. 10/ Calculated by California Department of Food and Agriculture.

**FEDERAL ORDER 7 - SOUTHEAST: CLASS AND UNIFORM PRICES**

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2005	\$12.80	\$2.1128	\$19.75	\$7.20	\$1.7400	\$13.04	\$8.37	\$1.7330	\$14.14	\$ 6.69	\$1.7330	\$12.52	\$ 11.02	\$1.8649	\$17.16
Feb	\$11.07	\$1.7748	\$16.89	\$7.38	\$1.7824	\$13.36	\$8.79	\$1.7754	\$14.70	\$ 6.76	\$1.7754	\$12.74	\$ 9.93	\$1.7763	\$15.80
Mar	\$12.69	\$1.7968	\$18.53	\$7.44	\$1.7349	\$13.25	\$8.32	\$1.7279	\$14.08	\$ 6.85	\$1.7279	\$12.66	\$ 10.88	\$1.7528	\$16.63
Apr	\$11.45	\$1.7669	\$17.23	\$7.54	\$1.7034	\$13.24	\$8.99	\$1.6964	\$14.61	\$ 6.91	\$1.6964	\$12.61	\$ 10.18	\$1.7209	\$15.85
May	\$12.24	\$1.7402	\$17.90	\$7.61	\$1.5545	\$12.78	\$8.66	\$1.5475	\$13.77	\$ 7.03	\$1.5475	\$12.20	\$ 10.46	\$1.6091	\$15.73
Jun	\$11.68	\$1.5576	\$16.72	\$7.73	\$1.6002	\$13.06	\$8.65	\$1.5932	\$13.92	\$ 7.00	\$1.5932	\$12.33	\$ 10.29	\$1.5824	\$15.47
Jul	\$11.83	\$1.5920	\$16.99	\$7.73	\$1.8077	\$13.79	\$8.34	\$1.8007	\$14.35	\$ 7.12	\$1.8007	\$13.17	\$ 10.52	\$1.7218	\$16.18
Aug	\$11.39	\$1.8706	\$17.54	\$7.81	\$1.8316	\$13.95	\$7.48	\$1.8246	\$13.60	\$ 7.31	\$1.8246	\$13.44	\$ 10.35	\$1.8443	\$16.44
Sep	\$10.81	\$1.8182	\$16.80	\$8.00	\$1.8942	\$14.35	\$7.97	\$1.8872	\$14.30	\$ 7.40	\$1.8872	\$13.75	\$ 10.16	\$1.8602	\$16.32
Oct	\$11.06	\$1.9128	\$17.37	\$8.12	\$1.8326	\$14.25	\$8.25	\$1.8256	\$14.35	\$ 7.48	\$1.8256	\$13.61	\$ 10.34	\$1.8605	\$16.49
Nov	\$11.58	\$1.8536	\$17.66	\$8.11	\$1.6184	\$13.49	\$7.99	\$1.6114	\$13.35	\$ 7.52	\$1.6114	\$12.90	\$ 10.62	\$1.7072	\$16.22
Dec	\$11.13	\$1.6943	\$16.67	\$8.22	\$1.5106	\$13.22	\$8.40	\$1.5036	\$13.37	\$ 7.57	\$1.5036	\$12.57	\$ 10.28	\$1.5760	\$15.44
Jan 2006	\$11.52	\$1.5326	\$16.48	\$8.38	\$1.4754	\$13.25	\$8.55	\$1.4684	\$13.39	\$ 7.32	\$1.4684	\$12.20	\$ 10.29	\$1.4887	\$15.14
Feb	\$11.61	\$1.5081	\$16.48	\$8.17	\$1.3539	\$12.62	\$7.76	\$1.3469	\$12.20	\$ 6.62	\$1.3469	\$11.10	\$ 10.17	\$1.3985	\$14.71
Mar	\$11.05	\$1.4078	\$15.59	\$7.52	\$1.2666	\$11.69	\$6.94	\$1.2596	\$11.11	\$ 6.50	\$1.2596	\$10.68	\$ 9.53	\$1.3066	\$13.77
Apr	\$10.12	\$1.3025	\$14.32	\$7.28	\$1.2413	\$11.37	\$6.85	\$1.2343	\$10.93	\$ 6.26	\$1.2343	\$10.36	\$ 8.85	\$1.2558	\$12.94
May	\$10.00	\$1.2641	\$14.07	\$6.94	\$1.2652	\$11.13	\$6.66	\$1.2582	\$10.83	\$ 6.14	\$1.2582	\$10.33	\$ 8.79	\$1.2615	\$12.90
Jun	\$9.67	\$1.2920	\$13.85	\$6.86	\$1.2506	\$11.00	\$7.19	\$1.2436	\$11.29	\$ 6.08	\$1.2436	\$10.22	\$ 8.79	\$1.2621	\$12.90
Jul	\$10.34	\$1.2740	\$14.44	\$6.76											

**FEDERAL ORDER 7 - SOUTHEAST: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK**

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2005	656,001	3,652	405,636	61.83%	66,595	10.15%	83,291	12.70%	100,479	15.32%
Feb	601,850	3,513	367,201	61.00%	76,105	12.65%	60,458	10.05%	98,086	16.30%
Mar	678,515	3,470	402,239	59.28%	86,688	12.78%	91,864	13.54%	97,723	14.40%
Apr	691,728	3,527	391,110	56.55%	86,016	12.43%	102,044	14.75%	112,559	16.27%
May	723,585	3,457	380,247	52.55%	95,120	13.15%	123,726	17.10%	124,492	17.20%
Jun	650,076	3,519	361,048	55.55%	84,267	12.96%	109,175	16.79%	95,587	14.70%
Jul	588,307	3,502	363,020	61.71%	72,114	12.26%	81,910	13.92%	71,263	12.11%
Aug	608,907	3,458	406,022	66.69%	69,260	11.37%	69,487	11.41%	64,138	10.53%
Sep	569,194	3,425	397,643	69.87%	59,670	10.48%	69,182	12.15%	42,701	7.50%
Oct	572,559	3,436	390,959	68.28%	56,933	9.94%	70,188	12.26%	54,479	9.52%
Nov	575,985	3,293	388,326	67.42%	53,896	9.36%	72,633	12.61%	61,131	10.61%
Dec	627,008	3,347	400,937	63.95%	56,188	8.96%	90,049	14.36%	79,834	12.73%
Jan 2006	773,171	3,367	417,644	54.02%	82,863	10.72%	166,645	21.55%	106,020	13.71%
Feb	673,060	3,254	374,502	55.64%	74,400	11.05%	151,346	22.49%	72,812	10.82%
Mar	762,640	3,359	412,672	54.11%	85,719	11.24%	187,351	24.57%	76,898	10.08%
Apr	744,495	3,278	377,265	50.68%	83,715	11.24%	190,402	25.57%	93,113	12.51%
May	727,331	3,306	396,220	54.48%	85,703	11.78%	176,134	24.22%	69,274	9.52%
Jun	678,355	3,300**	382,230	56.35%	73,884	10.89%	166,354	24.52%	55,888	8.24%



\* Class I and uniform prices are at Fulton County (Atlanta), Georgia;\*\* Estimated

## Southeast Marketing Area Federal Order 7

### Pool and Payment Dates for the Pooling Periods July through September 2006

Pool Month	Pool & Uniform Price Release Date	MA Payment Dates		Payments for Producer Milk			
		Due to:	Due From:	Partial Payment** Due		Final Payment Due	
		All Funds	P/S & T-Credit	Coop	Nonmember	Coop	Nonmember
July 2006	08/11/06	08/14/06	08/15/06	07/25/06	07/26/06	08/15/06	08/16/06
August 2006	09/11/06	09/12/06	09/13/06	08/25/06	08/28/06	09/13/06	09/14/06
September 2006	10/11/06	10/12/06	10/13/06	09/25/06	09/26/06	10/13/06	10/16/06

\*\* The base rate for making partial payments in Fulton County, GA for July will be \$11.61 per hundredweight. This is 90 percent of the preceding month's uniform price of \$12.90 per hundredweight.

### Producer Touch Base Requirements & Handler Diversion Limits

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	4	4	4	4	4	4	10	10	10	10	10	10
Diversion Percentage Limits	50%	50%	50%	50%	50%	50%	33%	33%	33%	33%	33%	33%

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