

Market Information BULLETIN



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Southeast Marketing Area
Federal Order 7

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ISSUED FOR THE INFORMATION OF PRODUCERS WHO ARE NOT MEMBERS OF COOPERATIVE ASSOCIATIONS

Class III and Class IV Product Price Formulas Tentative Final Decision Issued

The U.S. Department of Agriculture (USDA) has announced a tentative final decision to amend the manufacturing (make) allowances contained in the Class III and Class IV product price formulas in all Federal milk marketing orders. The decision was based on the record of the first session of a public hearing held in Alexandria, VA, on January 24-27, 2006, and a second session held in Strongsville, OH, on September 14-15, 2006.

The decision amends the manufacturing (make) allowances for cheese, butter, nonfat dry milk (NFDM) and dry whey. Specifically, this decision adopts the following increased manufacturing allowances: cheese -- \$0.1682 per pound; butter -- \$0.1202 per pound; NFDM -- \$.1570 per pound; and dry whey -- \$0.1956 per pound. These amendments are subject to producer approval before they can be implemented. A vote is currently underway to determine if producers approve of the order as amended by this decision.

The tentative final decision was published in the November 22 Federal Register. A link to the tentative final decision has been provided under "What's New" at www.fmmatlanta.com. Public comments are due on January 22, 2007.

Hearing Held On Class I and II Price Formulas

The USDA recently held a hearing on proposed amendments to the Class I and Class II milk price formulas applicable to all Federal milk marketing orders. The hearing, held on December 11 in Pittsburgh, Pennsylvania, was requested by the National Milk Producers Federation (NMPF). The proposed changes would effectively increase the Class I and Class II price movers to account for increases in marketing costs associated with serving these markets, according to the NMPF. A link to more information on the hearing is available at www.fmmatlanta.com under "What's New".

Blend Price Increases

The uniform blend price in Fulton County, GA, was \$14.68 per hundredweight of milk at 3.5 percent butterfat for the month of November. The blend price is \$0.08 higher than the previous month but is \$1.54 lower than November 2005. November marks the fifth consecutive month that the uniform blend price has increased.

Class I utilization was 65.21 percent in November, a decrease of 0.67 percent compared with the previous month and 2.21 percent lower than November of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in October was 14.86 billion pounds, an increase of 1.7 percent from October 2005 and a decrease of 0.76 percent when compared with September 2006 on a daily average basis. Total cheese output (excluding cottage cheese) was 800 million pounds, 5.2 percent above October 2005 and 2.0 percent above September 2006. Butter production in October was 118 million pounds, 8.5 percent above October 2005 and 13.9 percent above September 2006. Nonfat dry milk production was estimated at 72.7 million pounds in October, 1.2 percent lower than October 2005 and a decrease of 8.4 percent compared with the previous month on a daily average basis.

The milk-feed price ratio, the number of pounds of 16% mixed dairy feed equal in value to one pound of whole milk, was 2.34 in November, a decline of 0.19 from the previous month.

Transportation Credit Update

Claims on the Federal Order 7 transportation credit balancing fund for November 2006 were made for \$1,092,215.53. Since the available balance was \$427,373.02, eligible claims were paid at the rate of approximately \$0.39 on the dollar.

F.O. 7 - SOUTHEAST: CALCULATION OF UNIFORM PRICES - NOVEMBER 2006

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	37.63%	8,800,324	\$1.4004	\$ 12,323,973.73
Class I Differential at Location				263,527.88
Class II Butterfat	23.01%	5,380,086	\$1.3922	7,490,155.73
Class III Butterfat	21.59%	5,048,163	\$1.3852	6,992,715.36
Class IV Butterfat	17.77%	4,156,017	\$1.3852	5,756,914.74
Total Butterfat	100.00%	23,384,590		\$ 32,827,287.44

Uniform Butterfat Price per lb. (Fulton County, Georgia): \$1.4038

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	66.30%	391,599,330	\$7.77 /cwt.	\$ 30,427,267.95
Class I Butterfat	37.63%	8,800,324	\$1.4004 /lb.	12,323,973.73
Class I Differential at Location		400,399,654		11,945,233.87
Total Class I Milk	65.21%	400,399,654		\$ 54,696,475.55
Class II Skim Milk	11.50%	67,905,526	\$7.37 /cwt.	\$ 5,004,637.20
Class II Butterfat	23.01%	5,380,086	\$1.3922 /lb.	7,490,155.73
Total Class II Milk	11.94%	73,285,612		\$ 12,494,792.93
Class III Skim Milk	17.88%	105,563,945	\$8.28 /cwt.	\$ 8,740,694.67
Class III Butterfat	21.59%	5,048,163	\$1.3852 /lb.	6,992,715.36
Total Class III Milk	18.02%	110,612,108		\$ 15,733,410.03
Class IV Skim Milk	4.32%	25,491,866	\$7.52 /cwt.	\$ 1,916,988.32
Class IV Butterfat	17.77%	4,156,017	\$1.3852 /lb.	5,756,914.74
Total Class IV Milk	4.83%	29,647,883		\$ 7,673,903.06
Producer Milk	100.00%	613,945,257		\$ 90,598,581.57

Adjustments

Overage and Other Source	\$71,669.96
Inventory Adjustments	\$21,879.31
Producer butterfat at uniform butterfat price	(\$32,827,287.44)
Location Adjustments to Producers	\$1,818,527.57
1/2 Unobligated Balance in P.S.F.	\$373,502.61
Adjusted Pool Value	\$ 10.16947
Reserve for Producer Settlement Fund	\$ 0.04947
	\$60,056,873.58

Uniform Skim Milk Price per cwt. (Fulton County, Georgia):

\$10.12

Uniform Price per cwt. (Fulton County, Georgia)

\$14.68*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	NOV 2006	DEC 2006	OCT 2006	NOV 2006	NOV 2006
Appalachian (Charlotte)	\$ 15.87	\$ 15.90	\$ 14.58	\$ 14.68	71.38%
Arizona (Phoenix)	\$ 15.12	\$ 15.15	\$ 13.24	\$ 13.49	42.39%
Central (Kansas City)	\$ 14.77	\$ 14.80	\$ 12.73	\$ 12.96	38.66%
Florida (Tampa)	\$ 16.40	\$ 16.43	\$ 15.73	\$ 15.88	87.86%
Mideast (Cleveland)	\$ 14.77	\$ 14.80	\$ 12.91	\$ 13.13	43.80%
Northeast (Boston)	\$ 16.02	\$ 16.05	\$ 14.04	\$ 14.88	52.30%
Pacific Northwest (Seattle)	\$ 14.68	\$ 14.71	\$ 12.52	\$ 12.85	33.20%
Southeast (Atlanta)	\$ 15.50	\$ 15.53	\$ 14.60	\$ 14.68	65.21%
Southwest (Dallas)	\$ 15.77	\$ 15.80	\$ 13.65	\$ 13.83	38.24%
Upper Midwest (Chicago)	\$ 14.57	\$ 14.60	\$ 12.56	\$ 12.96	16.80%

**SOUTHEAST MILK MARKETING AREA-FEDERAL ORDER 7
STATISTICAL SUMMARY**

Receipts:	November 2006	November 2005
Producer Milk		
Class I	400,399,654	388,326,096
Class II	73,285,612	53,895,777
Class III	110,612,108	72,632,574
Class IV	29,647,883	61,130,832
Total Producer Milk	<u>613,945,257</u>	<u>575,985,279</u>
Average Butterfat Test	3.81%	3.79%
Percent of Producer Milk in Class I	65.21%	67.42%
Daily Average Receipts	20,464,842	19,199,509
Other Source Milk		
Class I	15,794,456	15,890,836
Class II	14,526,949	8,800,002
Class III	1,983,840	3,947,103
Class IV	7,202,043	12,095,615
Total Other Source Milk	<u>39,507,288</u>	<u>40,733,556</u>
Overage		
Class I	31,155	0
Class II	12,197	0
Class III	0	0
Class IV	42,438	117,336
Total Overage	<u>85,790</u>	<u>117,336</u>
Opening Inventory		
Class I	36,219,030	29,680,849
Class II	3,607,291	1,563,756
Class III	499,047	836,266
Class IV	13,581,552	19,976,337
Total Opening Inventory	<u>53,906,920</u>	<u>52,057,208</u>
Total Receipts	707,445,255	668,893,379
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	35,440,556	30,734,244
Route Disposition Class I	408,916,058	392,252,373
Shrinkage	2,946,289	2,705,789
Transfers & Diversions to Nonpool	5,141,392	8,205,375
Total Class I Utilization	<u>452,444,295</u>	<u>433,897,781</u>
Average Butterfat Test	2.19%	2.19%
Daily Average Utilization	15,081,477	14,463,259
Class II Utilization		
Nonfluid Used To Produce	1,240,536	1,185,173
Shrinkage	7,104,345	4,466
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	42,923,053	32,472,525
Total Class II Utilization	<u>40,164,115</u>	<u>30,597,371</u>
Average Butterfat Test	91,432,049	64,259,535
Average Butterfat Test	8.25%	9.59%
Class III Utilization		
Shrinkage	0	0
Transfers & Diversions to Nonpool	113,094,995	77,415,943
Used To Produce/Other Uses	0	0
Total Class III Utilization	<u>113,094,995</u>	<u>77,415,943</u>
Average Butterfat Test	4.56%	4.49%
Class IV Utilization		
Inventory	20,225,731	23,156,792
Nonfluid Used To Fortify	2,562,025	3,212,253
Shrinkage	0	7,402,041
Transfers & Diversions to Nonpool	27,686,160	51,270,297
Used To Produce/Other Uses	0	8,278,737
Total Class IV Utilization	<u>50,473,916</u>	<u>93,320,120</u>
Average Butterfat Test	11.14%	7.58%
Total Utilization	707,445,255	668,893,379

Southeast Market Summary

The minimum order uniform price for payment to producers supplying the Southeast Order marketing area during November 2006 is \$14.68 per hundredweight for milk with a 3.5% butterfat test in Fulton County, Georgia. This is .965 times the uniform skim milk price of \$10.12 per hundredweight plus 3.5 times the uniform butterfat price of \$1.4038 per pound. Payment to producers may be reduced by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In November, Class I use, which is primarily bottled or packaged fluid milk, accounted for 66.30% of all producer skim milk (priced to handlers at \$7.77 per hundredweight, plus the Class I differential, see page 2) and 37.63% of producer butterfat (priced to handlers at \$1.4004 per pound plus Class I differential). Class II use, which is milk used in fluid cream products and miscellaneous manufacturing, accounted for 11.50% of all producer skim milk (\$7.37 per hundredweight) and 23.01% of producer butterfat (\$1.3922 per pound). Class III use, mostly milk used to produce cheese, accounted for 17.88% of all producer skim milk (\$8.28 per hundredweight) and 21.59% of producer butterfat (\$1.3852 per pound). Class IV use, generally milk processed into butter and powder, accounted for 4.32% of all producer skim milk (\$7.52 per hundredweight) and 17.77% of producer butterfat (\$1.3852 per pound).

Receipts of producer milk during November 2006 totaled 613.9 million pounds. There were 29 regulated pool distributing plants, 3 pool supply plants and 11 cooperative associations submitting reports of receipts and utilization that were included in the computation of the uniform prices for November 2006. Class I route disposition in the area totaled 436.9 million pounds in October 2006.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
October 2006		
Whole Milk	148,449,813	33.98%
Fat Free Milk	50,279,732	11.51%
Lowfat Milk (incl. 1%)	32,937,818	7.54%
Reduced Fat Milk (incl. 2%)	146,616,549	33.56%
Cultured Fluid Milk (incl. Buttermilk)	9,487,165	2.17%
Flavored Drinks and Milk	49,127,904	11.24%
Total Disposition in Marketing Area	427,025,501	100.0%
Total Disposition by Pool Plants	354,355,905	81.11%
Total Disposition by Nonpool Plants	82,543,076	18.89%
Total Disposition in Marketing Area	436,898,981	100.0%

New Market Information Available

Recently, the U. S. Department of Agriculture made available two new sources of market information. The first of these is an updated survey of milk handlers in Federal milk marketing orders who package Class I products. Handlers were asked to submit information on the containers in which fluid milk products are sold, and the methods of distribution used to market such products. "*Packaged Fluid Milk Sales in Federal Milk Order Markets: By Size and Type of Container and Distribution Method during November 2005*" is available at the AMS Dairy Programs website (www.ams.usda.gov/dairy) under 'Milk Marketing Order Statistics' and the 'Special Reports' link.

The second new source of dairy market information is the Over-Order Price Report. Federal milk marketing orders set minimum prices for regulated handlers that purchase milk. These prices are not necessarily what sellers of milk receive, as cooperatives and independent dairy producers can negotiate prices higher than Federal order minimums. Any higher than minimum price is known as an over-order price, which is the effective price processors pay for milk. This information, collected in the Over-Order Price Report, is obtained from the price lists issued by cooperatives or pricing agencies (including all the credits that milk processors can earn), billing statements of the cooperatives or pricing agencies, and producer payrolls for cooperatives and independent producers alike. All milk pooled and priced by an order is included in the report.

The Over-Order Price Report contains information for all Federal milk marketing orders, except for the Northeast Order. The reports list over-order charges for each class of milk and for all classes combined by Federal milk order marketing area on a monthly basis. For example, the report shows that in July the over-order charge in the Southeast Order for Class I milk was \$2.16, Class II was \$0.54, Class III was \$0.01 and Class IV was \$0.18 for an average on all classes of \$1.43 per hundredweight.

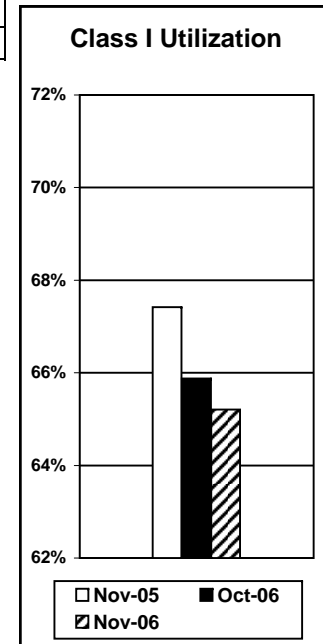
This report is available at the AMS Dairy Programs website (www.ams.usda.gov/dairy) under 'Milk Marketing Order Statistics' and the 'Class and Producer Prices and Component Prices' link.

FEDERAL ORDER 7 - SOUTHEAST: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
May 2005	\$12.24	\$1.7402	\$17.90	\$7.61	\$1.5545	\$12.78	\$8.66	\$1.5475	\$13.77	\$ 7.03	\$1.5475	\$12.20	\$ 10.46	\$1.6091	\$15.73
Jun	\$11.68	\$1.5576	\$16.72	\$7.73	\$1.6002	\$13.06	\$8.65	\$1.5932	\$13.92	\$ 7.00	\$1.5932	\$12.33	\$ 10.29	\$1.5824	\$15.47
Jul	\$11.83	\$1.5920	\$16.99	\$7.73	\$1.8077	\$13.79	\$8.34	\$1.8007	\$14.35	\$ 7.12	\$1.8007	\$13.17	\$ 10.52	\$1.7218	\$16.18
Aug	\$11.39	\$1.8706	\$17.54	\$7.81	\$1.8316	\$13.95	\$7.48	\$1.8246	\$13.60	\$ 7.31	\$1.8246	\$13.44	\$ 10.35	\$1.8443	\$16.44
Sep	\$10.81	\$1.8182	\$16.80	\$8.00	\$1.8942	\$14.35	\$7.97	\$1.8872	\$14.30	\$ 7.40	\$1.8872	\$13.75	\$ 10.16	\$1.8602	\$16.32
Oct	\$11.06	\$1.9128	\$17.37	\$8.12	\$1.8326	\$14.25	\$8.25	\$1.8256	\$14.35	\$ 7.48	\$1.8256	\$13.61	\$ 10.34	\$1.8605	\$16.49
Nov	\$11.58	\$1.8536	\$17.66	\$8.11	\$1.6184	\$13.49	\$7.99	\$1.6114	\$13.35	\$ 7.52	\$1.6114	\$12.90	\$ 10.62	\$1.7072	\$16.22
Dec	\$11.13	\$1.6943	\$16.67	\$8.22	\$1.5106	\$13.22	\$8.40	\$1.5036	\$13.37	\$ 7.57	\$1.5036	\$12.57	\$ 10.28	\$1.5760	\$15.44
Jan 2006	\$11.52	\$1.5326	\$16.48	\$8.38	\$1.4754	\$13.25	\$8.55	\$1.4684	\$13.39	\$ 7.32	\$1.4684	\$12.20	\$ 10.29	\$1.4887	\$15.14
Feb	\$11.61	\$1.5081	\$16.48	\$8.17	\$1.3539	\$12.62	\$7.76	\$1.3469	\$12.20	\$ 6.62	\$1.3469	\$11.10	\$ 10.17	\$1.3985	\$14.71
Mar	\$11.05	\$1.4078	\$15.59	\$7.52	\$1.2666	\$11.69	\$6.94	\$1.2596	\$11.11	\$ 6.50	\$1.2596	\$10.68	\$ 9.53	\$1.3066	\$13.77
Apr	\$10.12	\$1.3025	\$14.32	\$7.28	\$1.2413	\$11.37	\$6.85	\$1.2343	\$10.93	\$ 6.26	\$1.2343	\$10.36	\$ 8.85	\$1.2558	\$12.94
May	\$10.00	\$1.2641	\$14.07	\$6.94	\$1.2652	\$11.13	\$6.66	\$1.2582	\$10.83	\$ 6.14	\$1.2582	\$10.33	\$ 8.79	\$1.2615	\$12.90
Jun	\$9.67	\$1.2920	\$13.85	\$6.86	\$1.2506	\$11.00	\$7.19	\$1.2436	\$11.29	\$ 6.08	\$1.2436	\$10.22	\$ 8.79	\$1.2621	\$12.90
Jul	\$10.34	\$1.2740	\$14.44	\$6.76	\$1.2298	\$10.83	\$6.88	\$1.2228	\$10.92	\$ 6.15	\$1.2228	\$10.21	\$ 9.25	\$1.2444	\$13.28
Aug	\$10.06	\$1.2464	\$14.07	\$6.82	\$1.3078	\$11.16	\$6.74	\$1.3008	\$11.06	\$ 6.31	\$1.3008	\$10.64	\$ 9.23	\$1.2809	\$13.39
Sep	\$9.74	\$1.3013	\$13.95	\$6.99	\$1.4261	\$11.74	\$7.59	\$1.4191	\$12.29	\$ 6.36	\$1.4191	\$11.10	\$ 9.19	\$1.3758	\$13.68
Oct	\$10.82	\$1.4517	\$15.52	\$7.06	\$1.4219	\$11.79	\$7.64	\$1.4149	\$12.32	\$ 6.80	\$1.4149	\$11.51	\$ 9.94	\$1.4300	\$14.60
Nov	\$10.87	\$1.4314	\$15.50	\$7.37	\$1.3922	\$11.98	\$8.28	\$1.3852	\$12.84	\$ 7.52	\$1.3852	\$12.11	\$ 10.12	\$1.4038	\$14.68
Dec	\$10.99	\$1.4080	\$15.53	\$8.09											

FEDERAL ORDER 7 - SOUTHEAST: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
May 2005	723,585	3,457	380,247	52.55%	95,120	13.15%	123,726	17.10%	124,492	17.20%
Jun	650,076	3,519	361,048	55.55%	84,267	12.96%	109,175	16.79%	95,587	14.70%
Jul	588,307	3,502	363,020	61.71%	72,114	12.26%	81,910	13.92%	71,263	12.11%
Aug	608,907	3,456	406,022	66.69%	69,260	11.37%	69,487	11.41%	64,138	10.53%
Sep	569,194	3,425	397,643	69.87%	59,670	10.48%	69,182	12.15%	42,701	7.50%
Oct	572,559	3,434	390,959	68.28%	56,933	9.94%	70,188	12.26%	54,479	9.52%
Nov	575,985	3,291	388,326	67.42%	53,896	9.36%	72,633	12.61%	61,131	10.61%
Dec	627,008	3,346	400,937	63.95%	56,188	8.96%	90,049	14.36%	79,834	12.73%
Jan 2006	773,171	3,366	417,644	54.02%	82,863	10.72%	166,645	21.55%	106,020	13.71%
Feb	673,060	3,252	374,502	55.64%	74,400	11.05%	151,346	22.49%	72,812	10.82%
Mar	762,640	3,358	412,672	54.11%	85,719	11.24%	187,351	24.57%	76,898	10.08%
Apr	744,495	3,277	377,265	50.68%	83,715	11.24%	190,402	25.57%	93,113	12.51%
May	727,331	3,305	396,220	54.48%	85,703	11.78%	176,134	24.22%	69,274	9.52%
Jun	678,355	3,299	382,230	56.35%	73,884	10.89%	166,354	24.52%	55,888	8.24%
Jul	602,818	3,248	374,357	62.10%	77,034	12.78%	97,920	16.24%	53,506	8.88%
Aug	634,266	3,244	422,575	66.62%	77,859	12.28%	99,138	15.63%	34,694	5.47%
Sep	607,301	3,131	402,879	66.34%	78,997	13.01%	108,793	17.91%	16,632	2.74%
Oct	627,520	3,102	413,408	65.88%	74,676	11.90%	112,827	17.98%	26,609	4.24%
Nov	613,945	3,100**	400,400	65.21%	73,286	11.94%	110,612	18.02%	29,648	4.83%



* Class I and uniform prices are at Fulton County (Atlanta), Georgia; ** Estimated

Southeast Marketing Area - Federal Order 7

Pool and Payment Dates for the Pooling Periods December 2006 through February 2007

Pool Month	Pool & Uniform Price Release Date	MA Payment Dates		Payments for Producer Milk			
		Due to:	Due From:	Partial Payment** Due		Final Payment Due	
		All Funds	P/S & T-Credit	Coop	Nonmember	Coop	Nonmember
December 2006	01/11/07	01/12/07	01/16/07	12/26/06	12/26/06	01/16/07	01/17/07
January 2007	02/11/07	02/12/07	02/13/07	01/25/07	01/26/07	02/13/07	02/14/07
February 2007	03/11/07	03/12/07	03/13/07	02/26/07	02/26/07	03/13/07	03/14/07

** The base rate for making partial payments in Fulton County, GA for December will be \$13.21 per hundredweight. This is 90 percent of the preceding month's uniform price of \$14.68 per hundredweight.

Producer Touch Base Requirements & Handler Diversion Limits

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	4	4	4	4	4	4	10	10	10	10	10	10
Diversion Percentage Limits	50%	50%	50%	50%	50%	50%	33%	33%	33%	33%	33%	33%

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MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
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 Lawrenceville, Georgia 30049
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2007 Southern Dairy Conference

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