

FLORIDA Fluid Milk Report

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Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

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Class Prices Revised for March

On April 6, the Agriculture Marketing Service (AMS) announced a revision of the Class and Component Prices for March 2007 that were announced on March 30. Federal order language requires these prices be based on weekly prices announced by the National Agricultural Statistics Service (NASS) on or before the 5th day of the month. AMS failed to note that NASS was releasing the "Dairy Products Prices" report on Thursday, April 5th. AMS determined that prices need to be recalculated using the five weeks of survey prices published in the April 5th NASS report. As a result, prices and volumes for the survey week ending March 31st are included in the re-calculation. The March revised prices at 3.5 percent butterfat are: Class II, \$13.60; Class III, \$15.09; and Class IV, \$13.71.

Decision Regarding Southeast Order Pooling Provisions Issued

On April 11, the Market Administrator published a decision regarding a request to lower diversion limits and increase producer delivery day requirements on the Southeast Order. That decision states: *"From the comments received, there is near unanimous concern over the plight of local dairy farmers and maintaining a supply of milk near the fluid markets of the Southeast Order. However, there is a significant lack of consensus over how to change Federal order provisions to address these concerns. Given this lack of consensus... no action will be taken on the request to change diversion limits and delivery day requirements at this time."*

A public hearing on the marketing environment of the Southeast Order is likely to be held in the near future. At such time, parties are urged to review diversion limits and delivery day requirements and other order provisions which could be altered to improve the operation of the Southeast Order."

To obtain a copy of the decision issued by the Market Administrator, visit www.fmmatlanta.com, and click on the 'Hearings & Proposals' link.

Blend Price Higher

The uniform blend price in Hillsborough County, FL, was \$17.57 per hundredweight for milk at 3.5 percent butterfat for the month of March. This represents an increase of \$0.86 compared with the previous month and is \$2.16 higher than March 2006.

Class I utilization was 78.19 percent in March, a 2.99 percent decrease compared with the previous month and a 2.57 percent decline when compared with March 2006.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in February was 14.30 billion pounds, an increase of 0.4 percent from February 2006 and an increase of 1.8 percent when compared with January 2007 on a daily average basis. Total cheese output (excluding cottage cheese) was 745 million pounds, 3.3 percent above February 2006 but 0.1 percent below January 2007 on a daily average basis. Butter production was 134 million pounds, 2.0 percent below February 2006 and 1.6 percent below January 2007 on a daily average basis.

USDA has recently begun reporting nonfat dry milk in a new way. Skim milk powder, which includes protein standardized and blends of dry skim milk, is now reported as a separate category. Accordingly, nonfat dry milk powder production was 98.1 million pounds, 16.5 percent below February 2006 and 0.2 percent below January 2007 on a daily average basis. Skim milk powder production was 11.0 million pounds, 57.0 percent below February 2006 and 13.0 percent above January 2007 on a daily average basis.

The milk-feed price ratio, the number of pounds of 16% mixed dairy feed equal in value to one pound of whole milk, was 2.41 in March, an increase of 0.10 from last month, and a decrease of 0.29 from March 2006.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - MARCH 2007

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	44.95%	4,968,755	\$1.3135	\$ 6,526,459.68
Class I Differential at Location				202,427.96
Class II Butterfat	34.06%	3,765,663	\$1.3839	5,211,301.01
Class III Butterfat	4.27%	472,243	\$1.3769	650,231.39
Class IV Butterfat	16.72%	1,848,658	\$1.3769	2,545,417.20
Total Butterfat	100.00%	11,055,319		\$ 15,135,837.24
Uniform Butterfat Price per lb. (Hillsborough County, Florida):			\$1.3691	

Calculation of Uniform Skim Milk Price

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	79.42%	237,140,103	\$10.00 /cwt.	\$ 23,714,010.30
Class I Butterfat	44.95%	4,968,755	\$1.3135 /lb.	6,526,459.68
Class I Differential at Location		242,108,858		9,882,357.57
Total Class I Milk	78.19%	242,108,858		\$ 40,122,827.55
Class II Skim Milk	7.86%	23,465,959	\$9.07 /cwt.	\$ 2,128,362.49
Class II Butterfat	34.06%	3,765,663	\$1.3839 /lb.	5,211,301.01
Total Class II Milk	8.79%	27,231,622		\$ 7,339,663.50
Class III Skim Milk	9.27%	27,691,535	\$10.64 /cwt.	\$ 2,946,379.32
Class III Butterfat	4.27%	472,243	\$1.3769 /lb.	650,231.39
Total Class III Milk	9.09%	28,163,778		\$ 3,596,610.71
Class IV Skim Milk	3.45%	10,314,622	\$9.21 /cwt.	\$ 949,976.70
Class IV Butterfat	16.72%	1,848,658	\$1.3769 /lb.	2,545,417.20
Total Class IV Milk	3.93%	12,163,280		\$ 3,495,393.90
Producer Milk	100.00%	309,667,538		\$ 54,554,495.66

Adjustments

Overage and Other Source	\$7,574.33
Inventory Adjustments	\$27,936.27
Producer butterfat at uniform butterfat price	(\$15,135,837.24)
Location Adjustments to Producers	\$59,312.74
1/2 Unobligated Balance in P.S.F	\$155,687.91
Adjusted Pool Value	\$ 13.28451
Reserve for Producer Settlement Func	\$ 0.04451
	\$39,669,169.67
	\$132,911.88

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$13.24

Uniform Price per cwt. (Hillsborough County, Florida)

\$17.57*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	MAR 2007	APR 2007	FEB 2007	MAR 2007	MAR 2007
Appalachian (Charlotte)	\$ 17.35	\$ 18.10	\$ 15.57	\$ 16.46	66.89%
Arizona (Phoenix)	\$ 16.97	\$ 17.72	\$ 14.22	\$ 15.12	34.49%
Central (Kansas City)	\$ 16.62	\$ 17.37	\$ 14.06	\$ 14.94	40.18%
Florida (Tampa)	\$ 18.25	\$ 19.00	\$ 16.71	\$ 17.57	78.19%
Mideast (Cleveland)	\$ 16.62	\$ 17.37	\$ 14.23	\$ 15.12	41.00%
Northeast (Boston)	\$ 17.87	\$ 18.62	\$ 15.21	\$ 16.08	47.40%
Pacific Northwest (Seattle)	\$ 16.53	\$ 17.28	\$ 13.81	\$ 14.84	31.80%
Southeast (Atlanta)	\$ 17.35	\$ 18.10	\$ 15.68	\$ 16.54	58.78%
Southwest (Dallas)	\$ 17.62	\$ 18.37	\$ 14.98	\$ 15.87	35.58%
Upper Midwest (Chicago)	\$ 16.42	\$ 17.17	\$ 14.23	\$ 15.14	19.60%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	March 2007	March 2006
Producer Milk		
Class I	242,108,858	241,923,769
Class II	27,231,622	21,714,172
Class III	28,163,778	20,144,945
Class IV	12,163,280	15,741,864
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Total Producer Milk	309,667,538	299,524,750
Average Butterfat Test	3.57%	3.62%
Percent of Producer Milk in Class I	78.19%	80.76%
Daily Average Receipts	9,989,275	9,662,089
Other Source Milk		
Class I	3,672,236	3,657,587
Class II	9,266,131	8,616,690
Class III	0	0
Class IV	977,258	1,954,733
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Total Other Source Milk	13,915,625	14,229,010
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	5,501	12,624
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Total Overage	5,501	12,624
Opening Inventory		
Class I	14,833,677	14,456,862
Class II	2,375,280	93,640
Class III	219,928	415,931
Class IV	4,579,008	6,666,673
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Total Opening Inventory	22,007,893	21,633,106
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Total Receipts	345,596,557	335,399,490
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	16,148,359	15,400,980
Route Disposition Class I	243,759,386	244,391,631
Shrinkage	690,325	217,905
Transfers & Diversions to Nonpool	16,701	27,702
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Total Class I Utilization	260,614,771	260,038,218
Average Butterfat Test	2.05%	2.06%
Daily Average Utilization	8,406,928	8,388,330
Class II Utilization		
Nonfluid Used To Produce	9,254,294	8,603,413
Shrinkage	4,283,869	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,873,919	7,416,209
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Total Class II Utilization	38,873,033	30,424,502
Average Butterfat Test	9.71%	10.29%
Class III Utilization		
Shrinkage	0	0
Transfers & Diversions to Nonpool/Used to Produce	28,383,706	20,560,876
Other Uses	0	0
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Total Class III Utilization	28,383,706	20,560,876
Average Butterfat Test	1.66%	4.21%
Class IV Utilization		
Inventory	4,136,957	6,229,656
Nonfluid Used To Fortify	869,142	1,683,035
Shrinkage	0	3,428,890
Transfers & Diversions to Nonpool Used To Produce/Other Uses	12,718,948	11,475,015
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Total Class IV Utilization	17,725,047	24,375,894
Average Butterfat Test	12.91%	9.47%
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Total Utilization	345,596,557	335,399,490

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in March 2007 is \$17.57 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$13.24 per hundredweight plus 3.5 times the uniform butterfat price of \$1.3691 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In March, Class I use accounted for 79.42% of all producer skim milk (priced to handlers at \$10.00 per hundredweight, plus the Class I differential and 44.95% of producer butterfat (priced to handlers at \$1.3135 per pound plus Class I differential). Class II use accounted for 7.86% of all producer skim milk (\$9.07 per hundredweight) and 34.06% of producer butterfat (\$1.3839 per pound). Class III use accounted for 9.27% of all producer skim milk (\$10.64 per hundredweight) and 4.27% of producer butterfat (\$1.3769 per pound). Class IV use accounted for 3.45% of all producer skim milk (\$9.21 per hundredweight) and 16.72% of producer butterfat (\$1.3769 per pound).

Receipts of producer milk during March 2007 totaled 309.7 million pounds, 10.1 million pounds more than was pooled in March of last year. Florida producers supplied 182.1 million pounds of milk in February 2007 to pool plants or 67.72% of the total producer milk pooled in Florida. In February 2006 Florida producers supplied 72.35% of the total producer milk pooled on the Florida market.

There were 12 regulated pool distributing plants and 4 cooperative associations submitting reports of receipts and utilization that were included in the computation of the uniform prices for March 2007. In-area Class I route disposition totaled 237.9 million pounds in February 2007, 1.1 million pounds less than February 2006. This is an decrease of 0.48 percent after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
February 2007		
Whole Milk	86,523,966	36.37%
Fat Free Milk	35,303,932	14.84%
Lowfat Milk (incl. 1%)	28,127,569	11.82%
Reduced Fat Milk (incl. 2%)	66,750,839	28.06%
Cultured Fluid Milk (incl. Buttermilk)	1,175,878	0.49%
Flavored Drinks and Milk	20,030,755	8.42%
Total Disposition in Marketing Area	237,912,939	100.00%
Total Disposition by Pool Plants	212,516,592	89.33%
Total Disposition by Nonpool Plants	25,396,347	10.67%
Total Disposition in Marketing Area	237,912,939	100.00%

Mailbox Milk Prices, 2006 2/

Reporting Area 1/	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	2006 Annual Average
New England States 3/	\$14.36	\$12.47	\$12.64	\$14.43	\$13.47
Appalachian States 4/	\$14.29	\$12.32	\$12.90	\$14.53	\$13.51
Southeast States 5/	\$15.08	\$13.14	\$14.04	\$15.58	\$14.46
Southern Missouri 6/	\$13.28	\$11.41	\$11.93	\$13.66	\$12.57
Florida	\$16.52	\$14.79	\$15.92	\$17.10	\$16.08
Indiana	\$13.83	\$11.81	\$12.15	\$13.94	\$12.93
Michigan	\$13.55	\$11.65	\$11.89	\$13.53	\$12.65
Wisconsin	\$13.65	\$12.05	\$12.30	\$14.28	\$13.07
Illinois	\$13.67	\$11.70	\$11.95	\$14.03	\$12.84
Corn Belt States 7/	\$12.71	\$11.22	\$11.59	\$13.31	\$12.21
Western Texas 8/	\$12.50	\$10.75	\$11.47	\$13.11	\$11.96
New Mexico	\$11.66	\$9.99	\$10.56	\$12.31	\$11.13
All Federal Orders 9/	\$13.55	\$11.82	\$12.15	\$13.95	\$12.87
California 10/	\$11.81	\$10.50	\$10.74	\$12.05	\$11.28

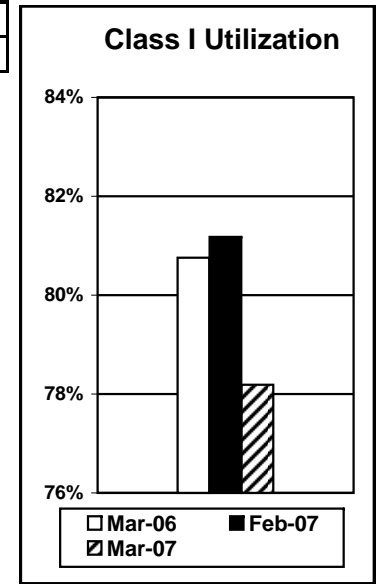
Source: Dairy Market News; 1/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. 2/ Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. 3/ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. 4/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 5/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 6/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these 7/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 6/. 8/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 9/ Weighted average of the information for all selected reporting areas in Federal milk orders. 10/ Calculated by California Department of Food and Agriculture.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2006	\$12.42	\$1.5416	\$17.38	\$8.38	\$1.4754	\$13.25	\$8.55	\$1.4684	\$13.39	\$ 7.32	\$1.4684	\$12.20	\$ 11.85	\$1.5063	\$16.71
Feb	\$12.51	\$1.5171	\$17.38	\$8.17	\$1.3539	\$12.62	\$7.76	\$1.3469	\$12.20	\$ 6.62	\$1.3469	\$11.10	\$ 11.75	\$1.4279	\$16.34
Mar	\$11.95	\$1.4168	\$16.49	\$7.52	\$1.2666	\$11.69	\$6.94	\$1.2596	\$11.11	\$ 6.50	\$1.2596	\$10.68	\$ 11.13	\$1.3345	\$15.41
Apr	\$11.02	\$1.3115	\$15.22	\$7.28	\$1.2413	\$11.37	\$6.85	\$1.2343	\$10.93	\$ 6.26	\$1.2343	\$10.36	\$ 10.26	\$1.2726	\$14.36
May	\$10.90	\$1.2731	\$14.97	\$6.94	\$1.2652	\$11.13	\$6.66	\$1.2582	\$10.83	\$ 6.14	\$1.2582	\$10.33	\$ 10.20	\$1.2681	\$14.28
Jun	\$10.57	\$1.3010	\$14.75	\$6.86	\$1.2506	\$11.00	\$7.19	\$1.2436	\$11.29	\$ 6.08	\$1.2436	\$10.22	\$ 10.03	\$1.2757	\$14.14
Jul	\$11.24	\$1.2830	\$15.34	\$6.76	\$1.2298	\$10.83	\$6.88	\$1.2228	\$10.92	\$ 6.15	\$1.2228	\$10.21	\$ 10.62	\$1.2571	\$14.65
Aug	\$10.96	\$1.2554	\$14.97	\$6.82	\$1.3078	\$11.16	\$6.74	\$1.3008	\$11.06	\$ 6.31	\$1.3008	\$10.64	\$ 10.54	\$1.2806	\$14.65
Sep	\$10.64	\$1.3103	\$14.85	\$6.99	\$1.4261	\$11.74	\$7.59	\$1.4191	\$12.29	\$ 6.36	\$1.4191	\$11.10	\$ 10.28	\$1.3670	\$14.70
Oct	\$11.72	\$1.4607	\$16.42	\$7.06	\$1.4219	\$11.79	\$7.64	\$1.4149	\$12.32	\$ 6.80	\$1.4149	\$11.51	\$ 11.08	\$1.4396	\$15.73
Nov	\$11.77	\$1.4404	\$16.40	\$7.37	\$1.3922	\$11.98	\$8.28	\$1.3852	\$12.84	\$ 7.52	\$1.3852	\$12.11	\$ 11.32	\$1.4162	\$15.88
Dec	\$11.89	\$1.4170	\$16.43	\$8.09	\$1.3551	\$12.55	\$9.07	\$1.3481	\$13.47	\$ 7.86	\$1.3481	\$12.30	\$ 11.43	\$1.3857	\$15.88
Jan 2007	\$13.17	\$1.3947	\$17.59	\$8.57	\$1.3079	\$12.85	\$9.33	\$1.3009	\$13.56	\$ 8.27	\$1.3009	\$12.53	\$ 12.49	\$1.3471	\$16.77
Feb	\$13.19	\$1.3306	\$17.39	\$8.77	\$1.3182	\$13.08	\$9.94	\$1.3112	\$14.18	\$ 8.42	\$1.3112	\$12.71	\$ 12.52	\$1.3222	\$16.71
Mar	\$14.00	\$1.3535	\$18.25	\$9.07	\$1.3839	\$13.60	\$10.64	\$1.3769	\$15.09	\$ 9.21	\$1.3769	\$13.71	\$ 13.24	\$1.3691	\$17.57
Apr	\$14.50	\$1.4296	\$19.00	\$9.69											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2006	278,593	358	238,003	85.42%	19,917	7.15%	2,189	0.79%	18,485	6.64%
Feb	261,947	294	215,649	82.33%	18,257	6.97%	11,947	4.56%	16,094	6.14%
Mar	299,525	296	241,924	80.76%	21,714	7.25%	20,145	6.73%	15,742	5.26%
Apr	278,859	294	220,645	79.12%	20,220	7.25%	17,893	6.42%	20,100	7.21%
May	270,994	305	217,964	80.43%	22,414	8.27%	23,306	8.60%	7,311	2.70%
Jun	251,066	271	207,984	82.84%	21,113	8.41%	12,452	4.96%	9,517	3.79%
Jul	244,321	307	207,315	84.86%	20,802	8.51%	4,471	1.83%	11,733	4.80%
Aug	243,484	329	215,044	88.32%	19,884	8.17%	729	0.30%	7,828	3.21%
Sep	231,761	329	205,157	88.52%	17,989	7.76%	1,040	0.45%	7,575	3.27%
Oct	249,931	339	211,434	84.60%	21,520	8.61%	677	0.27%	16,299	6.52%
Nov	251,187	333	220,684	87.86%	22,976	9.15%	489	0.19%	7,037	2.80%
Dec	264,731	320	225,300	85.10%	17,592	6.65%	5,825	2.20%	16,014	6.05%
Jan 2007	288,327	322	239,083	82.92%	20,833	7.23%	8,745	3.03%	19,667	6.82%
Feb	268,823	298	218,212	81.18%	18,601	6.92%	15,197	5.65%	16,813	6.25%
Mar	309,668	300**	242,109	78.19%	27,232	8.79%	28,164	9.09%	12,163	3.93%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods April through June 2007									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
Apr 2007	05/11/07	05/14/07	05/15/07	04/19/07	04/20/07	05/04/07	05/07/07	05/15/07	05/16/07
May 2007	06/11/07	06/12/07	06/13/07	05/21/07	05/21/07	06/04/07	06/05/07	06/13/07	06/14/07
Jun 2007	07/11/07	07/12/07	07/13/07	06/19/07	06/20/07	07/05/07	07/05/07	07/13/07	07/16/07

**The base rate for making partial payments in Hillsborough Co., FL for April March will be \$15.81 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$14.93 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE-445 – April 10, 2007

Milk production forecasts for 2007 are lowered as growth in milk per cow continues to lag historical growth. Prices are forecast higher as demand for dairy products remains strong. Tight international supplies have pushed nonfat dry milk (NDM) and dry whey prices higher as exporters compete with domestic users for relatively tight supplies. With growth in international supplies expected to remain limited through the year, price forecasts for NDM and whey are raised from last month. Cheese and butter price forecasts are also raised to reflect slower production growth and robust demand. Class III and Class IV price forecasts are raised to reflect higher product prices. The all milk price forecast for 2007 is raised to \$15.55 to \$16.05.

Also:

U.S. corn ending stocks for 2006/07 are projected at 877 million bushels, up 125 million from last month based on lower projected feed and residual use. The season-average farm price is projected at \$3.00 to \$3.20 per bushel, 20 cents per bushel lower on the top end of the range reflecting higher projected carryout, larger 2007 intended area, and prices received by producers to date.

1/The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.

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