

# FLORIDA Fluid Milk Report

Sue L. Mosley  
Market Administrator

Florida Marketing Area  
Federal Order No. 6



[www.fmmatlanta.com](http://www.fmmatlanta.com)

October 2007

Volume 8—No. 10

## Comparing Retail and Producer Milk Prices

Retail milk prices have increased considerably this year, following the increases in producer prices. But how do the increases faced by consumers compare with the increases in producer prices? Examining two different retail price surveys, one conducted by the U.S. Department of Agriculture (USDA) and one conducted by the U.S. Department of Labor suggests the answer depends on where the milk is sold. While the Class I base price has increased \$0.72 per gallon (or, \$8.32 per hundredweight) from January to September, the retail price of whole milk has increased \$0.60 in New Orleans, LA, \$0.86 in Miami, FL and \$0.90 in Atlanta, GA according to the USDA survey. The U.S. Department of Labor's more comprehensive survey demonstrates that the

*(continued on Page 4 of this publication)*

## Nominations Sought for Fluid Milk Board

The USDA is asking fluid milk processors and other interested parties to nominate candidates for the National Fluid Milk Processor Promotion Board. Nominees must be active owners or employees of a fluid milk processor in one of the fifteen regions that are currently open for reappointment, including: Region 5 (Florida) and Region 11 (Arkansas, Iowa, Kansas, Missouri, Nebraska, and Oklahoma).

To nominate an individual, please submit originals of both the nomination form and a signed background form for each nominee by Oct. 31, 2007, to: Promotion and Research Branch, Dairy Programs, AMS, MRP, USDA, 1400 Independence Ave., S.W., Stop 0233, Room 2958-S, Washington, D.C. 20250-0233. To obtain forms or additional information, call (202) 720-6909. Blank forms are available on the Dairy Promotion and Research Branch's website at <http://www.ams.usda.gov/Dairy>.

## Blend Price Tops \$25

The uniform blend price in Hillsborough County, FL, was \$25.08 per hundredweight for milk at 3.5 percent butterfat for the month of September. This represents a decrease of \$0.16 compared with the previous month but is \$10.38 higher than September 2006. While September's decline in the blend price breaks the streak of six consecutive months of new record high prices, it does mark only the second time in history the Florida blend price has exceeded twenty-five dollars.

Class I utilization was 84.40 percent in September, a 2.32 percent decrease compared with the previous month and a 4.12 percent decline when compared with August of last year.

## National Dairy Situation

The USDA estimates that the total U.S. production of milk in August was 15.6 billion pounds, an increase of 3.4 percent from August 2006 and a decrease of 1.1 percent when compared with July 2007. Total cheese output (excluding cottage cheese) was 795 million pounds, 0.1 percent below August 2006 and 0.1 percent below July 2007. Butter production was 110 million pounds, 23.6 percent above August 2006 but 4.9 percent below July 2007.

Nonfat dry milk powder production was 103 million pounds in August, 40.7 percent higher than August 2006 and 14.9 percent less than July 2007. Dry whey production was 94.6 million pounds in August, a 3.4 percent increase from August of last year and a 0.9 percent decrease compared with July 2007.

The milk-feed price ratio, the pounds of 16 percent mixed dairy feed equal in value to one pound of whole milk, was 3.21 in September. This is an increase of 0.03 points from the revised 3.17 ratio recorded for August 2007.

## F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - SEPTEMBER 2007

### Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.47%	4,097,968	\$1.6382	\$ 6,713,291.18
Class I Differential at Location				166,970.27
Class II Butterfat	30.79%	2,658,274	\$1.5171	4,032,867.50
Class III Butterfat	5.75%	496,304	\$1.5101	749,468.67
Class IV Butterfat	15.99%	1,380,843	\$1.5101	2,085,211.02
<b>Total Butterfat</b>	<b>100.00%</b>	<b>8,633,389</b>		<b>\$ 13,747,808.64</b>
<b>Uniform Butterfat Price per lb. (Hillsborough County, Florida):</b>			<b>\$1.5924</b>	

### Calculation of Uniform Skim Milk Price:

<u>Producer Milk</u>	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	85.80%	195,064,469	\$16.76 /cwt.	\$ 32,692,805.01
Class I Butterfat	47.47%	4,097,968	\$1.6382 /lb.	6,713,291.18
Class I Differential at Location		199,162,437		8,124,196.79
<b>Total Class I Milk</b>	<b>84.40%</b>	<b>199,162,437</b>		<b>\$ 47,530,292.98</b>
Class II Skim Milk	6.69%	15,215,384	\$17.46 /cwt.	\$ 2,656,606.05
Class II Butterfat	30.79%	2,658,274	\$1.5171 /lb.	4,032,867.50
<b>Total Class II Milk</b>	<b>7.57%</b>	<b>17,873,658</b>		<b>\$ 6,689,473.55</b>
Class III Skim Milk	3.31%	7,519,134	\$15.32 /cwt.	\$ 1,151,931.33
Class III Butterfat	5.75%	496,304	\$1.5101 /lb.	749,468.67
<b>Total Class III Milk</b>	<b>3.40%</b>	<b>8,015,438</b>		<b>\$ 1,901,400.00</b>
Class IV Skim Milk	4.20%	9,550,205	\$16.92 /cwt.	\$ 1,615,894.68
Class IV Butterfat	15.99%	1,380,843	\$1.5101 /lb.	2,085,211.02
<b>Total Class IV Milk</b>	<b>4.63%</b>	<b>10,931,048</b>		<b>\$ 3,701,105.70</b>
<b>Producer Milk</b>	<b>100.00%</b>	<b>235,982,581</b>		<b>\$ 59,822,272.23</b>

### Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	(\$797.64)
Producer butterfat at uniform butterfat price	(\$13,747,808.64)
Location Adjustments to Producers	(\$83,847.90)
1/2 Unobligated Balance in P.S.F.	\$70,898.54

### Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 20.25990	\$46,060,716.59
	\$ 0.04990	\$113,444.88

### Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

**\$20.21**

### Uniform Price per cwt. (Hillsborough County, Florida)

**\$25.08\***

\* At 3.5% butterfat test; for information purposes.

### OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	SEP 2007	OCT 2007	AUG 2007	SEP 2007	SEP 2007
Appalachian (Charlotte)	\$ 25.01	\$ 24.69	\$ 24.16	\$ 24.00	70.08%
Arizona (Phoenix)	\$ 24.26	\$ 23.94	\$ 22.22	\$ 22.15	39.28%
Central (Kansas City)	\$ 23.91	\$ 23.59	\$ 21.93	\$ 21.66	36.99%
<b>Florida (Tampa)</b>	<b>\$ 25.91</b>	<b>\$ 25.59</b>	<b>\$ 25.24</b>	<b>\$ 25.08</b>	<b>84.40%</b>
Mideast (Cleveland)	\$ 23.91	\$ 23.59	\$ 22.19	\$ 21.94	40.80%
Northeast (Boston)	\$ 25.16	\$ 24.84	\$ 23.14	\$ 22.99	44.50%
Pacific Northwest (Seattle)	\$ 23.81	\$ 23.49	\$ 21.84	\$ 21.65	31.42%
Southeast (Atlanta)	\$ 25.01	\$ 24.69	\$ 23.87	\$ 23.77	67.75%
Southwest (Dallas)	\$ 24.91	\$ 24.59	\$ 22.76	\$ 22.43	34.55%
Upper Midwest (Chicago)	\$ 23.71	\$ 23.39	\$ 20.61	\$ 20.71	16.40%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6  
STATISTICAL SUMMARY**

<b>Receipts:</b>	<b>September 2007</b>	<b>September 2006</b>
<b>Producer Milk</b>		
Class I	199,162,437	205,156,737
Class II	17,873,658	17,988,970
Class III	8,015,438	1,040,080
Class IV	10,931,048	7,575,172
Total Producer Milk	<u>235,982,581</u>	<u>231,760,959</u>
Average Butterfat Test	3.66%	3.71%
Percent of Producer Milk in Class I	84.40%	88.52%
Daily Average Receipts	7,866,086	7,725,365
<b>Other Source Milk</b>		
Class I	6,810,026	15,260,765
Class II	7,546,934	9,544,190
Class III	1,514	245,290
Class IV	1,303,262	2,116,394
Total Other Source Milk	<u>15,661,736</u>	<u>27,166,639</u>
<b>Overage</b>		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	79
Total Overage	<u>0</u>	<u>79</u>
<b>Opening Inventory</b>		
Class I	15,285,079	14,721,509
Class II	10,930	864,740
Class III	1,978	116,095
Class IV	5,985,696	5,369,930
Total Opening Inventory	<u>21,283,683</u>	<u>21,072,274</u>
<b>Total Receipts</b>	<b>272,928,000</b>	<b>279,999,951</b>
<b>Utilization:</b>		
<b>Class I Utilization</b>		
Inventory of Packaged FMP	11,773,481	16,225,392
Route Disposition Class I	207,468,208	218,588,029
Shrinkage	1,752,044	292,603
Transfers & Diversions to Nonpool	263,809	32,987
Total Class I Utilization	<u>221,257,542</u>	<u>235,139,011</u>
Average Butterfat Test	2.05%	2.10%
Daily Average Utilization	7,375,251	7,837,967
<b>Class II Utilization</b>		
Nonfluid Used To Produce	7,493,492	8,923,746
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	5,879,984	6,470,046
Total Class II Utilization	<u>12,058,046</u>	<u>13,004,108</u>
Average Butterfat Test	10.71%	10.95%
<b>Class III Utilization</b>		
Shrinkage	4,080,523	0
Transfers & Diversions to Nonpool/Used to Produce	1,974,674	1,401,465
Other Uses	1,963,733	0
Total Class III Utilization	<u>8,018,930</u>	<u>1,401,465</u>
Average Butterfat Test	6.21%	37.87%
<b>Class IV Utilization</b>		
Inventory	9,295,912	2,840,120
Nonfluid Used To Fortify	695,229	934,762
Shrinkage	0	3,576,176
Transfers & Diversions to Nonpool Used To Produce/Other Uses	8,228,865	5,982,950
Total Class IV Utilization	<u>18,220,006</u>	<u>15,061,575</u>
Average Butterfat Test	9.94%	8.77%
<b>Total Utilization</b>	<b>272,928,000</b>	<b>279,999,951</b>

## Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in September 2007 is \$25.08 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$20.21 per hundredweight plus 3.5 times the uniform butterfat price of \$1.5924 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In September, Class I use accounted for 85.80% of all producer skim milk (priced to handlers at \$16.76 per hundredweight, plus the Class I differential and 47.47% of producer butterfat (priced to handlers at \$1.6382 per pound plus Class I differential). Class II use accounted for 6.69% of all producer skim milk (\$17.46 per hundredweight) and 30.79% of producer butterfat (\$1.5171 per pound). Class III use accounted for 3.31% of all producer skim milk (\$15.32 per hundredweight) and 5.75% of producer butterfat (\$1.5101 per pound). Class IV use accounted for 4.20% of all producer skim milk (\$16.92 per hundredweight) and 15.99% of producer butterfat (\$1.5101 per pound).

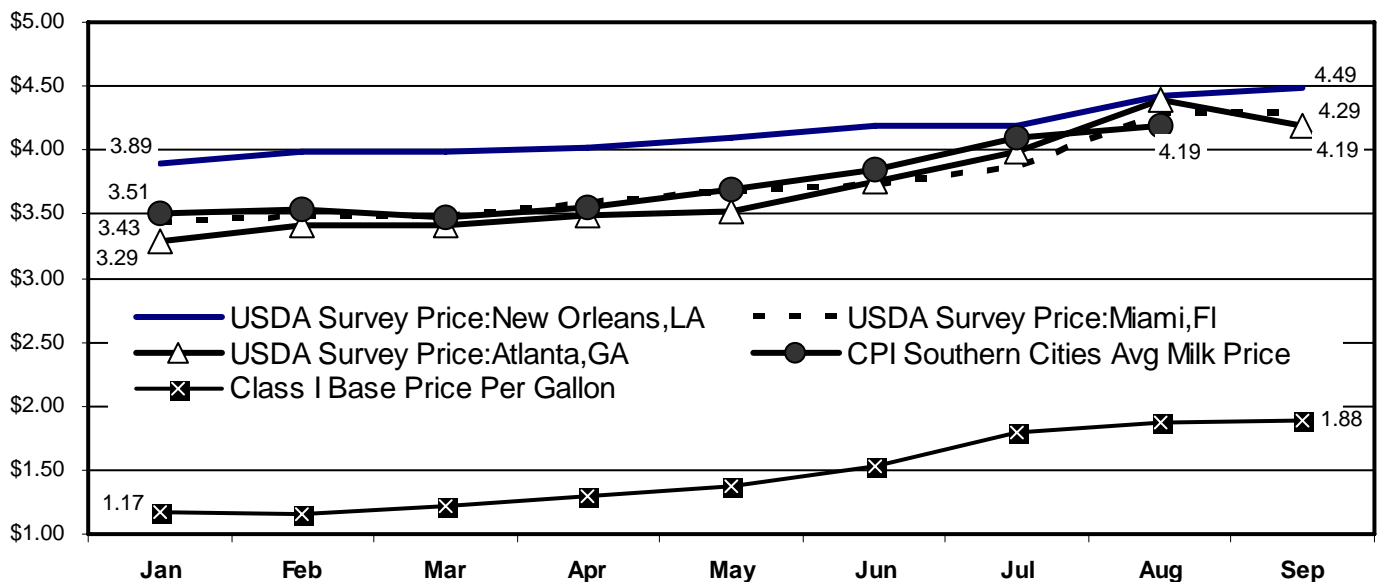
Receipts of producer milk during September 2007 totaled 236.0 million pounds, 4.2 million pounds more than was pooled in September of last year. Florida producers supplied 143.3 million pounds of milk in August 2007 to pool plants or 58.17% of the total producer milk pooled in Florida. In August 2006 Florida producers supplied 64.43% of the total producer milk pooled on the Florida market.

There were 12 regulated pool distributing plants and 8 cooperative associations submitting reports of receipts and utilization that were included in the computation of the uniform prices for September 2007. In-area Class I route disposition totaled 236.5 million pounds in August 2007, 14.6 million pounds less than August 2006. This is a decrease of 6.4 percent after adjusting for calendar composition.

### Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
<b>August 2007</b>		
Whole Milk	89,391,862	37.79%
Fat Free Milk	31,167,935	13.18%
Lowfat Milk (incl. 1%)	27,030,985	11.43%
Reduced Fat Milk (incl. 2%)	71,229,585	30.11%
Cultured Fluid Milk (incl. Buttermilk)	1,004,881	0.42%
Flavored Drinks and Milk	16,708,707	7.06%
<b>Total Disposition in Marketing Area</b>	<b>236,533,955</b>	<b>100.00%</b>
Total Disposition by Pool Plants	211,363,758	89.36%
Total Disposition by Nonpool Plants	25,170,197	10.64%
<b>Total Disposition in Marketing Area</b>	<b>236,533,955</b>	<b>100.00%</b>

## 2007 Retail Whole Milk & Federal Order Class I Base Prices (per gallon)



Source: USDA, AMS, Dairy Programs; Department of Labor, Bureau of Labor Statistics

((from Page 1) price of whole milk has increased an average of \$0.68 per gallon from January to August in its survey of Southern cities. (September data was not available at time of printing). It seems reasonable to assume some cities would have increases above the average reported, \$0.68, and some would be below it as well.

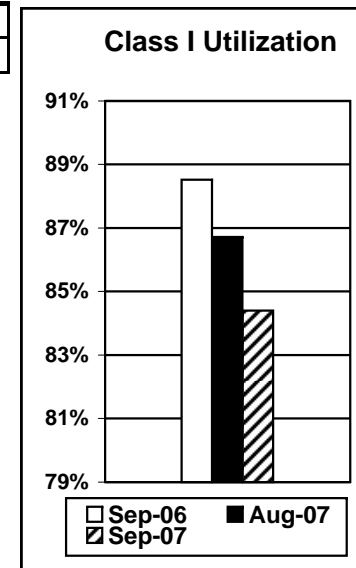
Note: The chart above is meant to show changes in milk prices over time, not necessarily their absolute values. The line "Class I Base Price Per Gallon", also known as "the mover" shows how Federal Order prices have increased this year and is valid for all locations. While Class I price differentials (for example, \$3.10 per hundredweight, or \$0.27 per gallon, in Atlanta, GA) are not shown, including differentials would not alter the analysis.

**FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES**

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jul 2006	\$11.24	\$1.2830	\$15.34	\$6.76	\$1.2298	\$10.83	\$6.88	\$1.2228	\$10.92	\$ 6.15	\$1.2228	\$10.21	\$ 10.62	\$1.2571	\$14.65
Aug	\$10.96	\$1.2554	\$14.97	\$6.82	\$1.3078	\$11.16	\$6.74	\$1.3008	\$11.06	\$ 6.31	\$1.3008	\$10.64	\$ 10.54	\$1.2806	\$14.65
Sep	\$10.64	\$1.3103	\$14.85	\$6.99	\$1.4261	\$11.74	\$7.59	\$1.4191	\$12.29	\$ 6.36	\$1.4191	\$11.10	\$ 10.28	\$1.3670	\$14.70
Oct	\$11.72	\$1.4607	\$16.42	\$7.06	\$1.4219	\$11.79	\$7.64	\$1.4149	\$12.32	\$ 6.80	\$1.4149	\$11.51	\$ 11.08	\$1.4396	\$15.73
Nov	\$11.77	\$1.4404	\$16.40	\$7.37	\$1.3922	\$11.98	\$8.28	\$1.3852	\$12.84	\$ 7.52	\$1.3852	\$12.11	\$ 11.32	\$1.4162	\$15.88
Dec	\$11.89	\$1.4170	\$16.43	\$8.09	\$1.3551	\$12.55	\$9.07	\$1.3481	\$13.47	\$ 7.86	\$1.3481	\$12.30	\$ 11.43	\$1.3857	\$15.88
Jan 2007	\$13.17	\$1.3947	\$17.59	\$8.57	\$1.3079	\$12.85	\$9.33	\$1.3009	\$13.56	\$ 8.27	\$1.3009	\$12.53	\$ 12.49	\$1.3471	\$16.77
Feb	\$13.19	\$1.3306	\$17.39	\$8.77	\$1.3182	\$13.08	\$9.94	\$1.3112	\$14.18	\$ 8.42	\$1.3112	\$12.71	\$ 12.52	\$1.3222	\$16.71
Mar	\$14.00	\$1.3535	\$18.25	\$9.07	\$1.3839	\$13.60	\$10.64	\$1.3769	\$15.09	\$ 9.21	\$1.3769	\$13.71	\$ 13.24	\$1.3691	\$17.57
Apr	\$14.50	\$1.4296	\$19.00	\$9.69	\$1.4727	\$14.51	\$11.36	\$1.4657	\$16.09	\$ 11.39	\$1.4657	\$16.12	\$ 13.75	\$1.4529	\$18.35
May	\$15.28	\$1.4789	\$19.92	\$11.50	\$1.5776	\$16.62	\$12.54	\$1.5706	\$17.60	\$ 13.45	\$1.5706	\$18.48	\$ 14.70	\$1.5332	\$19.55
June	\$16.88	\$1.5866	\$21.84	\$13.58	\$1.6527	\$18.89	\$14.93	\$1.6457	\$20.17	\$ 15.54	\$1.6457	\$20.76	\$ 16.53	\$1.6204	\$21.62
July	\$19.61	\$1.7108	\$24.91	\$16.31	\$1.6180	\$21.40	\$16.31	\$1.6110	\$21.38	\$ 16.58	\$1.6110	\$21.64	\$ 19.07	\$1.6625	\$24.22
Aug	\$20.74	\$1.6410	\$25.76	\$17.44	\$1.5942	\$22.41	\$14.79	\$1.5872	\$19.83	\$ 16.91	\$1.5872	\$21.87	\$ 20.29	\$1.6175	\$25.24
Sep	\$20.76	\$1.6782	\$25.91	\$17.46	\$1.5171	\$22.16	\$15.32	\$1.5101	\$20.07	\$ 16.92	\$1.5101	\$21.61	\$ 20.21	\$1.5924	\$25.08
Oct	\$20.86	\$1.5609	\$25.59	\$17.56											

**FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK**

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jul 2006	244,321	307	207,315	84.86%	20,802	8.51%	4,471	1.83%	11,733	4.80%
Aug	243,484	329	215,044	88.32%	19,884	8.17%	729	0.30%	7,828	3.21%
Sep	231,761	329	205,157	88.52%	17,989	7.76%	1,040	0.45%	7,575	3.27%
Oct	249,931	339	211,434	84.60%	21,520	8.61%	677	0.27%	16,299	6.52%
Nov	251,187	333	220,684	87.86%	22,976	9.15%	489	0.19%	7,037	2.80%
Dec	264,731	320	225,300	85.10%	17,592	6.65%	5,825	2.20%	16,014	6.05%
Jan 2007	288,327	322	239,083	82.92%	20,833	7.23%	8,745	3.03%	19,667	6.82%
Feb	268,823	298	218,212	81.18%	18,601	6.92%	15,197	5.65%	16,813	6.25%
Mar	309,668	294	242,109	78.19%	27,232	8.79%	28,164	9.09%	12,163	3.93%
Apr	292,665	292	219,928	75.15%	28,003	9.57%	27,846	9.51%	16,887	5.77%
May	287,160	283	214,731	74.78%	28,205	9.82%	31,560	10.99%	12,664	4.41%
June	258,463	352	204,677	79.18%	27,207	10.53%	15,961	6.18%	10,619	4.11%
July	248,237	351	198,729	80.05%	22,237	8.96%	11,395	4.59%	15,877	6.40%
Aug	246,333	466	213,617	86.72%	21,897	8.89%	5,154	2.09%	5,666	2.30%
Sep	235,983	450**	199,162	84.40%	17,874	7.57%	8,015	3.40%	10,931	4.63%



\* Class I and uniform prices are at Hillsborough County (Tampa), Florida; \*\* Estimated

## Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods October through December 2007									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
Oct 2007	11/11/07	11/13/07	11/14/07	10/19/07	10/22/07	11/05/07	11/05/07	11/14/07	11/15/07
Nov 2007	12/11/07	12/12/07	12/13/07	11/19/07	11/20/07	12/04/07	12/05/07	12/13/07	12/14/07
Dec 2007	01/11/08	01/14/08	01/15/08	12/19/07	12/20/07	01/04/08	01/07/08	01/15/08	01/16/08

\*\*The base rate for making partial payments in Hillsborough Co., FL for October will be \$22.57 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$21.32 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

### WASDE Dairy Report 1/

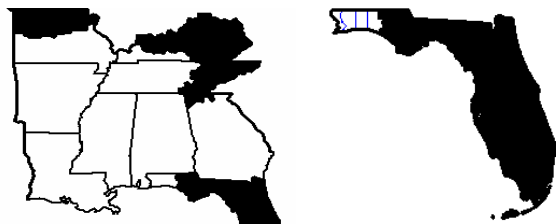
#### WASDE - 451 October 12, 2007

Milk production forecasts for 2007 and 2008 are raised. Producers continue to respond to high milk prices with high replacement heifer and calf prices pointing to continued expansion plans. Milk per cow growth into 2008 is expected to be moderated by tight supplies of alfalfa hay and relatively high feed prices. Stocks, both on a fat and skim-solids basis, are forecast higher than last month reflecting increased supplies of butter and stocks of nonfat dry milk (NDM). Although NDM stocks are expected to dissipate somewhat as product moves into export channels, increased production of dairy products in 2008 likely will result in somewhat higher fat and skim-solids basis stocks than forecast last month.

Higher milk production is expected to pressure prices despite relatively robust demand. Cheese, butter, and whey prices are reduced as supplies are expected to build. NDM prices should remain relatively strong despite increased production as world supplies are expected to remain tight through much of 2008. Dry whey prices are lowered as prices have dropped significantly. As a result of generally reduced product price forecasts, Class price forecasts are reduced. The Class III price forecasts are lowered for 2007 and 2008 due to lower cheese and whey prices. The Class IV price forecast for both years is lowered as a lower butter price forecast more than offsets slightly higher forecast NDM prices. For 2007 and 2008 the all milk price forecasts are also reduced, with prices in 2007 forecast to average a record \$18.95 to \$19.05 per cwt, and decline to \$17.70 to \$18.60 per cwt in 2008.

*1/The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at [www.usda.gov/oce/commodity/wasde/index.htm](http://www.usda.gov/oce/commodity/wasde/index.htm).*

**USDA** MILK MARKET ADMINISTRATOR  
 U.S. Department Of Agriculture  
 P.O. Box 491778  
 Lawrenceville, Georgia 30049



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