

FLORIDA Fluid Milk Report

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Florida Marketing Area
Federal Order No. 6



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USDA Issues Interim Order for Appalachian, Florida and Southeast

The U. S. Department of Agriculture (USDA) has issued an interim order that temporarily adjusts the Class I pricing surface of the Appalachian, Southeast and Florida Federal milk marketing orders. The interim order was issued after producer approval was obtained for each of the three marketing areas. In addition, this order amends certain features of the touch-base, diversion limit standards and transportation credit provisions for the Appalachian and Southeast Federal milk marketing orders. Other proposals concerning administrative assessments were handled on a non-emergency basis and were addressed in a separate recommended decision (see below).

The interim order will be published in the March 17, 2008 Federal Register (available online at www.fmmatlanta.com under 'What's New'). The amendments to the Class 1 pricing adjustments will become effective on May 1, 2008. All other amendments will be effective for March deliveries.

Public comments and exceptions to the tentative final decision, which was published February 25, 2008, are due on or before April 29, 2008. USDA will consider the comments and exceptions and issue a final decision.

Recommended Decision Issued

The USDA has issued a recommended decision that would raise the maximum administrative assessment rate allowable from the current 5 cents per hundredweight to 8 cents per hundredweight on all pooled milk for the Appalachian, Southeast and Florida Federal milk marketing orders. This allows market administrators to raise rates, if necessary, to maintain the required fund reserves. File comments to this decision by April 29, using the Federal eRulemaking site: www.regulations.gov.

Uniform Price Tumbles

The uniform price in Hillsborough County, FL, was \$22.60 per hundredweight for milk at 3.5 percent butterfat for the month of February. This represents a decrease of \$1.20 compared with the previous month and an increase of \$5.89 from February 2007.

Class I utilization was 83.06 percent in February, an increase of 0.45 percent when compared with the previous month and an increase of 1.88 percent when compared with February of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in January was 15.90 billion pounds, an increase of 1.9 percent from January 2007 and an increase of 1.7 percent when compared with December 2007. Total cheese output was 810 million pounds, 1.9 percent below January 2007 and 4.0 percent below December 2007. Butter production was 170 million pounds, 12.7 percent above January 2007 and 20.9 percent above December 2007.

Nonfat dry milk powder production was 119.0 million pounds in January, 9.7 percent higher than January 2007 and 9.2 percent higher than December 2007. Dry whey production was 91.6 million pounds in January, a 4.8 percent decrease from January of last year and a 5.2 percent decrease compared with December 2007.

The milk-feed price ratio, the pounds of 16 percent mixed dairy feed equal in value to one pound of whole milk, was 2.36 in February. a decline of 0.30 points from January's revised ratio.

2007 Annual Milk Production Up 2.1 Percent

Production of milk for the U.S. during 2007 was 186 billion pounds, 2.1 percent above 2006. Production per cow averaged 20,267 pounds for 2007, 316 pounds above 2006. The average number of milk cows on farms in the U.S. in 2007 was 9.16 million head, up 0.5 percent from 2006.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - FEBRUARY 2008

Calculation of Uniform Butterfat Price:

| | <u>Utilization</u> | <u>Pounds</u> | <u>Price/lb.</u> | <u>Value</u> |
|--|--------------------|------------------|------------------|-------------------------|
| Class I Butterfat | 46.19% | 4,401,249 | \$1.3660 | \$ 6,012,106.15 |
| Class I Differential at Location | | | | 179,502.35 |
| Class II Butterfat | 34.72% | 3,307,549 | \$1.3080 | 4,326,274.10 |
| Class III Butterfat | 4.83% | 459,947 | \$1.3010 | 598,391.07 |
| Class IV Butterfat | 14.26% | 1,358,281 | \$1.3010 | 1,767,123.59 |
| Total Butterfat | 100.00% | 9,527,026 | | \$ 12,883,397.26 |
| Uniform Butterfat Price per lb. (Hillsborough County, Florida): | | | \$1.3523 | |

Calculation of Uniform Skim Milk Price

| Producer Milk | <u>Utilization</u> | <u>Pounds</u> | <u>Price per unit</u> | <u>Value</u> |
|----------------------------------|--------------------|--------------------|-----------------------|-------------------------|
| Class I Skim Milk | 84.42% | 216,197,001 | \$15.44 /cwt. | \$ 33,380,816.95 |
| Class I Butterfat | 46.19% | 4,401,249 | \$1.3660 /lb. | 6,012,106.15 |
| Class I Differential at Location | | 220,598,250 | | 9,006,798.43 |
| Total Class I Milk | 83.06% | 220,598,250 | | \$ 48,399,721.53 |
| Class II Skim Milk | 6.72% | 17,200,492 | \$14.39 /cwt. | \$ 2,475,150.80 |
| Class II Butterfat | 34.72% | 3,307,549 | \$1.3080 /lb. | 4,326,274.10 |
| Total Class II Milk | 7.72% | 20,508,041 | | \$ 6,801,424.90 |
| Class III Skim Milk | 4.25% | 10,877,987 | \$12.93 /cwt. | \$ 1,406,523.72 |
| Class III Butterfat | 4.83% | 459,947 | \$1.3010 /lb. | 598,391.07 |
| Total Class III Milk | 4.27% | 11,337,934 | | \$ 2,004,914.79 |
| Class IV Skim Milk | 4.61% | 11,794,431 | \$10.48 /cwt. | \$ 1,236,056.37 |
| Class IV Butterfat | 14.26% | 1,358,281 | \$1.3010 /lb. | 1,767,123.59 |
| Total Class IV Milk | 4.95% | 13,152,712 | | \$ 3,003,179.96 |
| Producer Milk | 100.00% | 265,596,937 | | \$ 60,209,241.18 |

Adjustments

| | |
|---|------------------------|
| Overage and Other Source | \$51,706.79 |
| Inventory Adjustments | \$13,978.58 |
| Producer butterfat at uniform butterfat price | (\$12,883,397.26) |
| Location Adjustments to Producers | (\$50,915.04) |
| 1/2 Unobligated Balance in P.S.F | \$184,496.07 |
| Adjusted Pool Value | \$ 18.55943 |
| Reserve for Producer Settlement Func | \$ 0.04943 |
| | \$47,525,110.32 |
| | \$126,569.80 |

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida): **\$18.51**

Uniform Price per cwt. (Hillsborough County, Florida) **\$22.60***

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

| MARKET NAME (Priced at) | CLASS I | | UNIFORM | | CLASS I % |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|---------------|
| | FEB 2008 | MAR 2008 | JAN 2008 | FEB 2008 | FEB 2008 |
| Appalachian (Charlotte) | \$ 22.78 | \$ 19.80 | \$ 22.60 | \$ 21.23 | 72.26% |
| Arizona (Phoenix) | \$ 22.03 | \$ 19.05 | \$ 19.72 | \$ 18.00 | 33.74% |
| Central (Kansas City) | \$ 21.68 | \$ 18.70 | \$ 19.71 | \$ 18.11 | 33.14% |
| Florida (Tampa) | \$ 23.68 | \$ 20.70 | \$ 23.80 | \$ 22.60 | 83.06% |
| Mideast (Cleveland) | \$ 21.68 | \$ 18.70 | \$ 20.25 | \$ 18.65 | 39.00% |
| Northeast (Boston) | \$ 22.93 | \$ 19.95 | \$ 21.11 | \$ 19.54 | 42.50% |
| Pacific Northwest (Seattle) | \$ 21.58 | \$ 18.60 | \$ 19.39 | \$ 17.47 | 29.94% |
| Southeast (Atlanta) | \$ 22.78 | \$ 19.80 | \$ 22.46 | \$ 20.90 | 64.22% |
| Southwest (Dallas) | \$ 22.68 | \$ 19.70 | \$ 20.70 | \$ 19.28 | 45.08% |
| Upper Midwest (Chicago) | \$ 21.48 | \$ 18.50 | \$ 19.70 | \$ 17.63 | 15.10% |

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

| Receipts: | February 2008 | February 2007 |
|--|----------------------|----------------------|
| Producer Milk | | |
| Class I | 220,598,250 | 218,212,224 |
| Class II | 20,508,041 | 18,600,739 |
| Class III | 11,337,934 | 15,196,830 |
| Class IV | 13,152,712 | 16,812,770 |
| | <hr/> | <hr/> |
| Total Producer Milk | 265,596,937 | 268,822,563 |
| Average Butterfat Test | 3.59% | 3.65% |
| Percent of Producer Milk in Class I | 83.06% | 81.18% |
| Daily Average Receipts | 9,158,515 | 9,600,806 |
| Other Source Milk | | |
| Class I | 4,761,134 | 3,168,068 |
| Class II | 10,273,503 | 7,453,734 |
| Class III | 0 | 0 |
| Class IV | 716,381 | 1,016,840 |
| | <hr/> | <hr/> |
| Total Other Source Milk | 15,751,018 | 11,638,642 |
| Overage | | |
| Class I | 0 | 0 |
| Class II | 0 | 0 |
| Class III | 0 | 0 |
| Class IV | 431,909 | 0 |
| | <hr/> | <hr/> |
| Total Overage | 431,909 | 0 |
| Opening Inventory | | |
| Class I | 13,761,630 | 14,786,365 |
| Class II | 555,332 | 0 |
| Class III | 23,226 | 12,314 |
| Class IV | 6,982,864 | 8,134,186 |
| | <hr/> | <hr/> |
| Total Opening Inventory | 21,323,052 | 22,932,865 |
| | <hr/> | <hr/> |
| Total Receipts | 303,102,916 | 303,394,070 |
| Utilization: | | |
| Class I Utilization | | |
| Inventory of Packaged FMP | 14,233,198 | 14,708,395 |
| Route Disposition Class I | 224,264,859 | 220,781,576 |
| Shrinkage | 470,196 | 656,042 |
| Transfers & Diversions to Nonpool | 152,761 | 20,644 |
| | <hr/> | <hr/> |
| Total Class I Utilization | 239,121,014 | 236,166,657 |
| Average Butterfat Test | 2.00% | 2.04% |
| Daily Average Utilization | 8,245,552 | 8,434,523 |
| Class II Utilization | | |
| Nonfluid Used To Produce | 10,266,001 | 7,434,374 |
| Shrinkage | 0 | 0 |
| Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses | 7,638,668 | 5,170,127 |
| | <hr/> | <hr/> |
| Total Class II Utilization | 31,336,876 | 26,054,473 |
| Average Butterfat Test | 10.59% | 10.10% |
| Class III Utilization | | |
| Shrinkage | 0 | 0 |
| Transfers & Diversions to Nonpool/Used to Produce | 11,361,160 | 15,209,144 |
| Other Uses | 0 | 0 |
| | <hr/> | <hr/> |
| Total Class III Utilization | 11,361,160 | 15,209,144 |
| Average Butterfat Test | 4.15% | 1.85% |
| Class IV Utilization | | |
| Inventory | 4,779,717 | 7,299,498 |
| Nonfluid Used To Fortify | 603,812 | 867,649 |
| Shrinkage | 3,756,014 | 4,285,371 |
| Transfers & Diversions to Nonpool Used To Produce/Other Uses | 10,626,290 | 11,792,150 |
| | <hr/> | <hr/> |
| Total Class IV Utilization | 21,283,866 | 25,963,796 |
| Average Butterfat Test | 8.44% | 11.33% |
| | <hr/> | <hr/> |
| Total Utilization | 303,102,916 | 303,394,070 |

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in February 2008 is \$22.60 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$18.51 per hundredweight plus 3.5 times the uniform butterfat price of \$1.3523 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In February, Class I use accounted for 84.42% of all producer skim milk (priced to handlers at \$15.44 per hundredweight, plus the Class I differential and 46.19% of producer butterfat (priced to handlers at \$1.3660 per pound plus Class I differential). Class II use accounted for 6.72% of all producer skim milk (\$14.39 per hundredweight) and 34.72% of producer butterfat (\$1.3080 per pound). Class III use accounted for 4.25% of all producer skim milk (\$12.93 per hundredweight) and 4.83% of producer butterfat (\$1.3010 per pound). Class IV use accounted for 4.61% of all producer skim milk (\$10.48 per hundredweight) and 14.26% of producer butterfat (\$1.3010 per pound).

Receipts of producer milk during February 2008 totaled 265.6 million pounds, 3.2 million pounds less than was pooled in February of last year. Florida producers supplied 184.2 million pounds of milk in January 2008 or 65.02% of the total producer milk pooled in Florida. In January 2007, Florida producers supplied 65.93% of the total producer milk pooled on the Florida market.

There were 12 regulated pool distributing plants and 4 cooperative associations submitting reports of receipts and utilization that were included in the computation of the uniform prices for February 2008. In-area Class I route disposition totaled 253.5 million pounds in January 2008, 5.3 million pounds less than January 2007. This is an decrease of 1.39 percent after adjusting for calendar composition.

Packaged Class I Route Sales in Marketing Area

| Product Description | Pounds | Percent |
|--|--------------------|----------------|
| January 2007 | | |
| Whole Milk | 98,854,554 | 39.00% |
| Fat Free Milk | 35,546,497 | 14.02% |
| Lowfat Milk (incl. 1%) | 30,710,499 | 12.12% |
| Reduced Fat Milk (incl. 2%) | 66,472,794 | 26.23% |
| Cultured Fluid Milk (incl. Buttermilk) | 1,116,794 | 0.44% |
| Flavored Drinks and Milk | 20,760,848 | 8.19% |
| Total Disposition in Marketing Area | 253,461,986 | 100.00% |
| Total Disposition by Pool Plants | 225,917,006 | 89.13% |
| Total Disposition by Nonpool Plants | 27,544,980 | 10.87% |
| Total Disposition in Marketing Area | 253,461,986 | 100.00% |

Measures of Growth in Federal Milk Order Markets, Selected Years, 1947-2007

| | Number of Markets | Number of Handlers | Number of Producers | Receipts of Producer Milk | Producer Milk Used in Class I | % Class I | Uniform Prices | Gross Value of Receipts |
|------|-------------------|--------------------|---------------------|---------------------------|-------------------------------|-----------|----------------|-------------------------|
| 1947 | 29 | 991 | 135,830 | 14,980 | 9,808 | 65.5 | 4.34 | 682,407 |
| 1950 | 39 | 1,101 | 156,584 | 18,660 | 11,000 | 58.9 | 3.93 | 769,442 |
| 1955 | 63 | 1,483 | 188,611 | 28,948 | 18,032 | 62.3 | 4.08 | 1,227,815 |
| 1960 | 80 | 2,259 | 189,816 | 44,812 | 28,758 | 64.2 | 4.47 | 1,989,615 |
| 1965 | 73 | 1,891 | 158,077 | 54,444 | 34,561 | 63.5 | 4.31 | 2,418,526 |
| 1970 | 62 | 1,588 | 143,411 | 65,104 | 40,063 | 61.5 | 5.95 | 3,963,311 |
| 1975 | 56 | 1,315 | 123,855 | 69,249 | 40,106 | 57.9 | 8.64 | 6,097,768 |
| 1980 | 47 | 1,091 | 117,490 | 83,998 | 41,034 | 48.9 | 12.86 | 11,007,001 |
| 1985 | 44 | 884 | 116,765 | 97,762 | 42,201 | 43.2 | 12.61 | 12,595,522 |
| 1990 | 42 | 753 | 100,397 | 102,396 | 43,783 | 42.8 | 13.78 | 14,289,567 |
| 1995 | 33 | 571 | 88,717 | 108,548 | 45,004 | 41.5 | 12.79 | 13,995,454 |
| 2000 | 11 | 346 | 69,590 | 116,920 | 45,989 | 39.3 | 12.11 | 14,468,892 |
| 2005 | 10 | 302 | 53,036 | 114,682 | 44,570 | 38.9 | 15.07 | 17,747,577 |
| 2006 | 10 | 314 | 52,725 | 120,618 | 45,304 | 37.6 | 12.86 | 15,998,288 |
| 2007 | 10 | 312 | 49,782 | 114,407 | 45,226 | 39.5 | 19.19 | 22,507,219 |

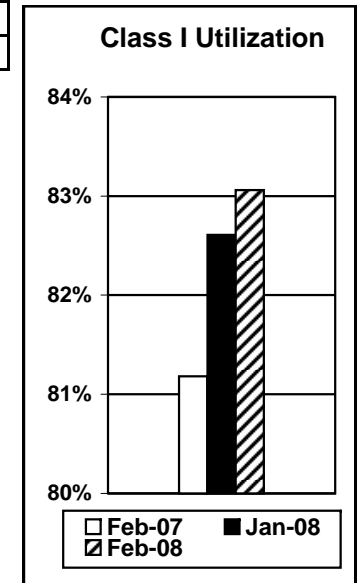
Source: Dairy Market News, Vol. 75, Report 11; pg. 12

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

| Pool Period | CLASS I* | | | CLASS II | | | CLASS III | | | CLASS IV | | | UNIFORM* | | |
|-------------|----------|----------|---------|----------|----------|---------|-----------|----------|---------|----------|----------|---------|----------|----------|---------|
| | Skim/cwt | Bfat/lb | @ 3.5 | Skim/cwt | Bfat/lb | @ 3.5 | Skim/cwt | Bfat/lb | @ 3.5 | Skim/cwt | Bfat/lb | @ 3.5 | Skim/cwt | Bfat/lb | @ 3.5 |
| Nov 2006 | \$11.77 | \$1.4404 | \$16.40 | \$7.37 | \$1.3922 | \$11.98 | \$8.28 | \$1.3852 | \$12.84 | \$ 7.52 | \$1.3852 | \$12.11 | \$ 11.32 | \$1.4162 | \$15.88 |
| Dec | \$11.89 | \$1.4170 | \$16.43 | \$8.09 | \$1.3551 | \$12.55 | \$9.07 | \$1.3481 | \$13.47 | \$ 7.86 | \$1.3481 | \$12.30 | \$ 11.43 | \$1.3857 | \$15.88 |
| Jan 2007 | \$13.17 | \$1.3947 | \$17.59 | \$8.57 | \$1.3079 | \$12.85 | \$9.33 | \$1.3009 | \$13.56 | \$ 8.27 | \$1.3009 | \$12.53 | \$ 12.49 | \$1.3471 | \$16.77 |
| Feb | \$13.19 | \$1.3306 | \$17.39 | \$8.77 | \$1.3182 | \$13.08 | \$9.94 | \$1.3112 | \$14.18 | \$ 8.42 | \$1.3112 | \$12.71 | \$ 12.52 | \$1.3222 | \$16.71 |
| Mar | \$14.00 | \$1.3535 | \$18.25 | \$9.07 | \$1.3839 | \$13.60 | \$10.64 | \$1.3769 | \$15.09 | \$ 9.21 | \$1.3769 | \$13.71 | \$ 13.24 | \$1.3691 | \$17.57 |
| Apr | \$14.50 | \$1.4296 | \$19.00 | \$9.69 | \$1.4727 | \$14.51 | \$11.36 | \$1.4657 | \$16.09 | \$ 11.39 | \$1.4657 | \$16.12 | \$ 13.75 | \$1.4529 | \$18.35 |
| May | \$15.28 | \$1.4789 | \$19.92 | \$11.50 | \$1.5776 | \$16.62 | \$12.54 | \$1.5706 | \$17.60 | \$ 13.45 | \$1.5706 | \$18.48 | \$ 14.70 | \$1.5332 | \$19.55 |
| June | \$16.88 | \$1.5866 | \$21.84 | \$13.58 | \$1.6527 | \$18.89 | \$14.93 | \$1.6457 | \$20.17 | \$ 15.54 | \$1.6457 | \$20.76 | \$ 16.53 | \$1.6204 | \$21.62 |
| July | \$19.61 | \$1.7108 | \$24.91 | \$16.31 | \$1.6180 | \$21.40 | \$16.31 | \$1.6110 | \$21.38 | \$ 16.58 | \$1.6110 | \$21.64 | \$ 19.07 | \$1.6625 | \$24.22 |
| Aug | \$20.74 | \$1.6410 | \$25.76 | \$17.44 | \$1.5942 | \$22.41 | \$14.79 | \$1.5872 | \$19.83 | \$ 16.91 | \$1.5872 | \$21.87 | \$ 20.29 | \$1.6175 | \$25.24 |
| Sep | \$20.76 | \$1.6782 | \$25.91 | \$17.46 | \$1.5171 | \$22.16 | \$15.32 | \$1.5101 | \$20.07 | \$ 16.92 | \$1.5101 | \$21.61 | \$ 20.21 | \$1.5924 | \$25.08 |
| Oct | \$20.86 | \$1.5609 | \$25.59 | \$17.56 | \$1.4162 | \$21.90 | \$14.27 | \$1.4092 | \$18.70 | \$ 16.97 | \$1.4092 | \$21.31 | \$ 20.33 | \$1.4841 | \$24.81 |
| Nov | \$21.04 | \$1.4718 | \$25.45 | \$17.74 | \$1.4147 | \$22.07 | \$14.81 | \$1.4077 | \$19.22 | \$ 16.03 | \$1.4077 | \$20.40 | \$ 20.56 | \$1.4426 | \$24.89 |
| Dec | \$19.65 | \$1.4520 | \$24.04 | \$16.35 | \$1.4418 | \$20.82 | \$16.14 | \$1.4348 | \$20.60 | \$ 14.67 | \$1.4348 | \$19.18 | \$ 19.05 | \$1.4457 | \$23.44 |
| Jan 2008 | \$20.53 | \$1.4733 | \$24.97 | \$15.61 | \$1.3389 | \$19.75 | \$15.19 | \$1.3319 | \$19.32 | \$ 12.05 | \$1.3319 | \$16.29 | \$ 19.59 | \$1.3982 | \$23.80 |
| Feb | \$19.44 | \$1.4060 | \$23.68 | \$14.39 | \$1.3080 | \$18.46 | \$12.93 | \$1.3010 | \$17.03 | \$ 10.48 | \$1.3010 | \$14.67 | \$ 18.51 | \$1.3523 | \$22.60 |
| Mar | \$16.54 | \$1.3538 | \$20.70 | \$11.24 | | | | | | | | | | | |

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

| Pool Period | Producer Milk 1000 lbs. | Number of Farms | CLASS I | | CLASS II | | CLASS III | | CLASS IV | |
|-------------|-------------------------|-----------------|-----------|--------|-----------|--------|-----------|--------|-----------|-------|
| | | | 1000 lbs. | % | 1000 lbs. | % | 1000 lbs. | % | 1000 lbs. | % |
| Nov 2006 | 251,187 | 333 | 220,684 | 87.86% | 22,976 | 9.15% | 489 | 0.19% | 7,037 | 2.80% |
| Dec | 264,731 | 320 | 225,300 | 85.10% | 17,592 | 6.65% | 5,825 | 2.20% | 16,014 | 6.05% |
| Jan 2007 | 288,327 | 322 | 239,083 | 82.92% | 20,833 | 7.23% | 8,745 | 3.03% | 19,667 | 6.82% |
| Feb | 268,823 | 298 | 218,212 | 81.18% | 18,601 | 6.92% | 15,197 | 5.65% | 16,813 | 6.25% |
| Mar | 309,668 | 294 | 242,109 | 78.19% | 27,232 | 8.79% | 28,164 | 9.09% | 12,163 | 3.93% |
| Apr | 292,665 | 292 | 219,928 | 75.15% | 28,003 | 9.57% | 27,846 | 9.51% | 16,887 | 5.77% |
| May | 287,160 | 283 | 214,731 | 74.78% | 28,205 | 9.82% | 31,560 | 10.99% | 12,664 | 4.41% |
| June | 258,463 | 352 | 204,677 | 79.18% | 27,207 | 10.53% | 15,961 | 6.18% | 10,619 | 4.11% |
| July | 248,237 | 351 | 198,729 | 80.05% | 22,237 | 8.96% | 11,395 | 4.59% | 15,877 | 6.40% |
| Aug | 246,333 | 466 | 213,617 | 86.72% | 21,897 | 8.89% | 5,154 | 2.09% | 5,666 | 2.30% |
| Sep | 235,983 | 442 | 199,162 | 84.40% | 17,874 | 7.57% | 8,015 | 3.40% | 10,931 | 4.63% |
| Oct | 253,906 | 471 | 216,645 | 85.33% | 22,786 | 8.97% | 7,746 | 3.05% | 6,730 | 2.65% |
| Nov | 249,743 | 437 | 216,964 | 86.87% | 20,824 | 8.34% | 6,185 | 2.48% | 5,769 | 2.31% |
| Dec | 267,192 | 417 | 219,690 | 82.22% | 20,117 | 7.53% | 8,914 | 3.34% | 18,472 | 6.91% |
| Jan 2008 | 283,233 | 360 | 234,011 | 82.61% | 23,387 | 8.26% | 9,449 | 3.34% | 16,386 | 5.79% |
| Feb | 265,597 | 350** | 220,598 | 83.06% | 20,508 | 7.72% | 11,338 | 4.27% | 13,153 | 4.95% |



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

| Pool and Payment Dates For the Pooling Periods March through May 2008 | | | | | | | | | |
|--|----------------------|------------------|-----------|-----------------------------|--------------|------------------------------|--------------|---------------|--------------|
| | Pool & Uniform Price | MA Payment Dates | | Payments for Producer Milk | | | | | |
| | | Due to: | Due From: | First Partial Payment Due** | | Second Partial Payment Due** | | Final Pay Due | |
| Pool Month | Release Date | All Funds | P/S | Coop | Non - member | Coop | Non - member | Coop | Non - member |
| March 2008 | 04/11/08 | 04/14/08 | 04/15/08 | 03/19/08 | 03/20/08 | 04/04/08 | 04/07/08 | 04/15/08 | 04/16/08 |
| April 2008 | 05/11/08 | 05/12/08 | 05/13/08 | 04/21/08 | 04/21/08 | 05/05/08 | 05/05/08 | 05/13/08 | 05/14/08 |
| May 2008 | 06/11/08 | 06/12/08 | 06/13/08 | 05/19/08 | 05/20/08 | 06/04/08 | 06/05/08 | 06/13/08 | 06/16/08 |

**The base rate for making partial payments in Hillsborough Co., FL for March will be \$20.34 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$19.21 for nonmembers (85 percent of the preceding month's uniform price).

| Producer Touch Base Requirements & Handler Diversion Limits | | | | | | | | | | | | |
|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Producer Touch Base Days | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Diversion Percentage Limits | 15% | 15% | 20% | 20% | 20% | 20% | 10% | 10% | 10% | 10% | 10% | 15% |

WASDE Dairy Report 1/

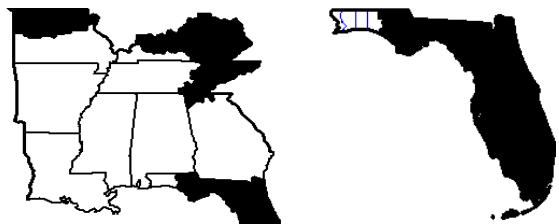
WASDE – 456 March 11, 2008

Forecasts for 2008 milk production are raised as continued growth in cow numbers is expected to more than offset slower growth in output per cow. Producers continue to respond to the strong returns in 2007 but high feed prices are likely to slow the rate of gain in milk per cow.

Both Class III and Class IV price forecasts for 2008 are adjusted from last month. The Class III price forecast is raised as cheese prices are forecast higher which more than offsets a lower forecast whey price. The Class IV price forecast is lowered from last month as lower forecast nonfat dry milk (NDM) prices more than offset a higher butter price forecast. Despite large stocks of butter, prices have remained relatively strong and are forecast higher for the year. However, NDM prices have declined during the first quarter and the 2008 price forecast is lowered from last month. The all milk price forecast for 2008 is raised to \$17.30 to \$17.90 per cwt.

1/The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.

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