

Market Information BULLETIN



Southeast Marketing Area
Federal Order 7

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www.fmmatlanta.com

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ISSUED FOR THE INFORMATION OF PRODUCERS WHO ARE NOT MEMBERS OF COOPERATIVE ASSOCIATIONS

2008 Annual Summaries Available

The National Agricultural Statistics Service (NASS) recently published two annual summaries of different segments of the dairy industry for 2008. One report, titled 'Milk Production, Disposition, and Income 2008 Summary', focuses on measures of farm level performance of the nation's dairy farms. The second report, 'Dairy Products 2008 Summary', reviews the processing of milk into storable goods. Both of these are available at www.nass.usda.gov/Publications. Selected highlights from the reports are:

Milk production increased 2.3 percent in 2008 to 190 billion pounds. Milk per cow, at 20,396 pounds, was 192 pounds above 2007. The annual average number of milk cows on farms was 9.32 million head, up 126,000 head from 2007.

Cash receipts from marketings of milk during 2008 totaled \$34.8 billion, 1.9 percent lower than 2007. Producer returns averaged \$18.41 per hundredweight, 4.2 percent below 2007. Marketings totaled 189 billion pounds, 2.4 percent higher than the previous year.

Total cheese production in 2008 was 9.9 billion pounds, 2 percent above 2007 production. Wisconsin was the leading cheese producing state with 25 percent of the production, followed by California with 21 percent, Idaho with 8 percent, New York with 7 percent, and Minnesota and New Mexico with 6 percent each.

The amount of butter production in the United States during 2008 totaled 1.6 billion pounds, 7 percent above 2007. California accounted for 34 percent of butter production in 2008, followed by Wisconsin with 22 percent.

Nonfat dry milk production for human food, at 1.5 billion pounds, was up 17 percent from 2007. California, accounting for 54 percent of total production, was the largest source of milk powder.

Uniform Price Falls

The uniform price in Fulton County, GA, was \$12.83 per hundredweight of milk at 3.5 percent butterfat for the month of June. The uniform price is \$0.38 lower than the previous month and is \$7.97 per hundredweight lower compared with June of last year.

Class I utilization was 61.19 percent in June, an increase of 4.01 percent compared with the previous month and a decrease of 9.06 percent compared with June of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in May was 16.7 billion pounds, an increase of 0.1 percent from May 2008 and an increase of 0.4 percent when compared with April 2009 on a daily average basis. Total cheese output was 861 million pounds, 2.6 percent above May 2008 and 1.4 percent below April 2009 on a daily average basis. Butter production was 139 million pounds, 0.3 percent below May 2008 and 5.3 percent below April 2009 on a daily average basis.

Nonfat dry milk powder production was 149.0 million pounds in May, a 13.3 percent increase compared with May 2008 and a 4.1 percent increase compared to April 2009 on a daily average basis. Dry whey production was 95.3 million pounds in May, a decrease of 3.8 percent compared with May 2008 and 0.5 percent below April 2009 on a daily average basis.

Transportation Credit Update

The available balance in the Federal Order 7 transportation credit balancing fund for June 2009 was \$4,662,576.34. Preliminary claims were made for \$1,431,432.49. Since sufficient funds were available, all eligible claims were paid in full.

F.O. 7 - SOUTHEAST: CALCULATION OF UNIFORM PRICES - JUNE 2009

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	37.31%	8,016,361	\$1.2517	\$ 10,034,079.07
Class I Differential at Location				268,953.91
Class II Butterfat	25.59%	5,500,234	\$1.2614	6,937,995.17
Class III Butterfat	22.79%	4,898,233	\$1.2544	6,144,343.46
Class IV Butterfat	14.31%	3,074,750	\$1.2544	3,856,966.42
Total Butterfat	100.00%	21,489,578		\$ 27,242,338.03
Uniform Butterfat Price per lb. (Fulton County, Georgia):				\$1.2677

Calculation of Uniform Skim Milk Price

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	62.07%	362,286,961	\$5.91 /cwt.	\$ 21,411,159.41
Class I Butterfat	37.31%	8,016,361	\$1.2517 /lb.	10,034,079.07
Class I Differential at Location		370,303,322		12,406,570.93
Total Class I Milk	61.19%	370,303,322		\$ 43,851,809.41
Class II Skim Milk	10.02%	58,470,329	\$6.61 /cwt.	\$ 3,864,888.73
Class II Butterfat	25.59%	5,500,234	\$1.2614 /lb.	6,937,995.17
Total Class II Milk	10.57%	63,970,563		\$ 10,802,883.90
Class III Skim Milk	21.87%	127,631,485	\$5.78 /cwt.	\$ 7,377,099.85
Class III Butterfat	22.79%	4,898,233	\$1.2544 /lb.	6,144,343.46
Total Class III Milk	21.90%	132,529,718		\$ 13,521,443.31
Class IV Skim Milk	6.04%	35,275,118	\$6.04 /cwt.	\$ 2,130,617.14
Class IV Butterfat	14.31%	3,074,750	\$1.2544 /lb.	3,856,966.42
Total Class IV Milk	6.34%	38,349,868		\$ 5,987,583.56
Producer Milk	100.00%	605,153,471		\$ 74,163,720.18

Adjustments

Overage and Other Source	\$17,816.97
Inventory Adjustments	\$49,352.46
Producer butterfat at uniform butterfat price	(\$27,242,338.03)
Location Adjustments to Producers	\$3,694,370.12
1/2 Unobligated Balance in P.S.F	\$333,908.58
Adjusted Pool Value	\$ 8.74079
Reserve for Producer Settlement Func	\$ 0.04079
	\$51,016,830.28
	\$238,071.60

Uniform Skim Milk Price per cwt. (Fulton County, Georgia):

\$8.70

Uniform Price per cwt. (Fulton County, Georgia)

\$12.83*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JUN 2009	JUL 2009	MAY 2009	JUN 2009	JUN 2009
Appalachian (Charlotte)	\$ 13.48	\$ 13.66	\$ 13.28	\$ 12.66	64.19%
Arizona (Phoenix)	\$ 12.43	\$ 12.61	\$ 11.15	\$ 10.95	33.18%
Central (Kansas City)	\$ 12.08	\$ 12.26	\$ 10.82	\$ 10.70	27.47%
Florida (Tampa)	\$ 15.48	\$ 15.66	\$ 15.65	\$ 14.96	88.74%
Mideast (Cleveland)	\$ 12.08	\$ 12.26	\$ 11.27	\$ 10.99	36.90%
Northeast (Boston)	\$ 13.33	\$ 13.51	\$ 12.18	\$ 11.93	41.20%
Pacific Northwest (Seattle)	\$ 11.98	\$ 12.16	\$ 10.83	\$ 10.70	26.86%
Southeast (Atlanta)	\$ 13.88	\$ 14.06	\$ 13.21	\$ 12.83	61.19%
Southwest (Dallas)	\$ 13.08	\$ 13.26	\$ 11.84	\$ 11.64	32.91%
Upper Midwest (Chicago)	\$ 11.88	\$ 12.06	\$ 10.30	\$ 10.29	12.30%

**SOUTHEAST MILK MARKETING AREA-FEDERAL ORDER 7
STATISTICAL SUMMARY**

Receipts:	June 2009	June 2008
Producer Milk		
Class I	370,303,322	346,681,981
Class II	63,970,563	71,360,723
Class III	132,529,718	27,362,530
Class IV	38,349,868	48,094,335
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Total Producer Milk	605,153,471	493,499,569
Average Butterfat Test	3.55%	3.55%
Percent of Producer Milk in Class I	61.19%	70.25%
Daily Average Receipts	20,171,782	16,449,986
Other Source Milk		
Class I	5,555,302	4,664,397
Class II	5,746,057	19,336,620
Class III	2,293,404	0
Class IV	3,992,592	7,505,007
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Total Other Source Milk	17,587,355	31,506,024
Overage		
Class I	0	106
Class II	0	528
Class III	308,252	33,441
Class IV	0	103,784
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Total Overage	308,252	137,859
Opening Inventory		
Class I	27,540,390	29,557,177
Class II	3,302,775	1,494,491
Class III	6,101,126	526,541
Class IV	16,941,372	10,826,084
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Total Opening Inventory	53,885,663	42,404,293
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Total Receipts	676,934,741	567,547,745
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	30,562,788	28,581,040
Route Disposition Class I	363,321,403	342,288,609
Shrinkage	1,250,311	2,874,468
Transfers & Diversions to Nonpool	8,264,512	7,159,544
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Total Class I Utilization	403,399,014	380,903,661
Average Butterfat Test	2.15%	2.17%
Daily Average Utilization	13,446,634	12,696,789
Class II Utilization		
Nonfluid Used To Produce	1,627,934	2,334,022
Shrinkage	9,892	125
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	46,331,663	49,993,548
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Total Class II Utilization	73,019,395	92,192,362
Average Butterfat Test	9.03%	7.81%
Class III Utilization		
Shrinkage	6,296,656	0
Transfers & Diversions to Nonpool	130,307,384	27,909,418
Used To Produce/Other Uses	4,628,460	0
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Total Class III Utilization	141,232,500	27,909,418
Average Butterfat Test	3.57%	5.85%
Class IV Utilization		
Inventory	16,384,531	21,909,367
Nonfluid Used To Fortify	1,546,505	1,072,737
Shrinkage	0	6,059,932
Transfers & Diversions to Nonpool	41,352,796	33,089,063
Used To Produce/Other Uses	0	4,398,111
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Total Class IV Utilization	59,283,832	66,529,210
Average Butterfat Test	7.41%	5.99%
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Total Utilization	676,934,741	567,534,651

Southeast Market Summary

The minimum order uniform price for payment to producers supplying the Southeast Order marketing area during June 2009 is \$12.83 per hundredweight for milk with a 3.5% butterfat test in Fulton County, Georgia. This is .965 times the uniform skim milk price of \$8.70 per hundredweight plus 3.5 times the uniform butterfat price of \$1.2677 per pound. Payment to producers may be reduced by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In June, Class I use, which is primarily bottled or packaged fluid milk, accounted for 62.07% of all producer skim milk (priced to handlers at \$5.91 per hundredweight, plus the Class I differential, see page 2) and 37.31% of producer butterfat (priced to handlers at \$1.2517 per pound plus Class I differential). Class II use, which is milk used in fluid cream products and miscellaneous manufacturing, accounted for 10.02% of all producer skim milk (\$6.61 per hundredweight) and 25.59% of producer butterfat (\$1.2614 per pound). Class III use, mostly milk used to produce cheese, accounted for 21.87% of all producer skim milk (\$5.78 per hundredweight) and 22.79% of producer butterfat (\$1.2544 per pound). Class IV use, generally milk processed into butter and powder, accounted for 6.04% of all producer skim milk (\$6.04 per hundredweight) and 14.31% of producer butterfat (\$1.2544 per pound).

Receipts of producer milk during June 2009 totaled 605.2 million pounds. There were 25 regulated pool distributing plants, 3 pool supply plants and 11 cooperative associations submitting reports of receipts and utilization that were included in the computation of the uniform prices for June 2009. Class I route disposition in the area was 420.0 million pounds in May 2009.

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
May 2009		
Whole Milk	136,975,506	32.55%
Fat Free Milk	49,613,839	11.79%
Lowfat Milk (incl. 1%)	33,684,868	8.01%
Reduced Fat Milk (incl. 2%)	153,159,359	36.40%
Cultured Fluid Milk (incl. Buttermilk)	8,021,048	1.91%
Flavored Drinks and Milk	39,324,833	9.35%
Total Disposition in Marketing Area	420,779,453	100.00%
Total Disposition by Pool Plants	334,873,867	79.58%
Total Disposition by Nonpool Plants	85,905,586	20.42%
Total Disposition in Marketing Area	420,779,453	100.00%

Rayne Pegg Named Administrator of the Agricultural Marketing Service

Agriculture Secretary Tom Vilsack has recently announced the appointment of Rayne Pegg as Administrator of the U.S. Department of Agriculture's Agricultural Marketing Service. The agency is part of USDA's Marketing and Regulatory Programs mission area which works to ensure a productive and competitive global and domestic marketplace for U.S. agricultural products. Pegg began serving in this role in early July.

"Rayne's background makes her the ideal person to further the development of programs to ensure efficient, fair marketing of U.S. agricultural products as we work to meet the needs of consumers and industries and provide a safe, sustainable food supply for all Americans" said Vilsack.

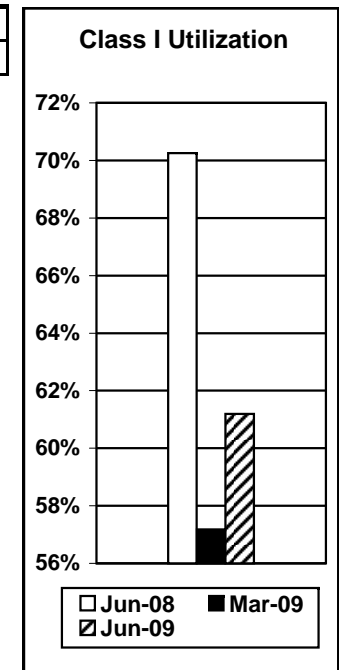
Pegg most recently served as the Deputy Secretary of Legislation and Policy for the California Department of Food and Agriculture. In this role, she was the principle advisor to both the Secretary of the Department and the cabinet of the Governor of California on the Department's legislative and policy issues. Pegg represented the Department before the California legislature, regulating bodies and interested parties on issues potentially impacting the Department's programs. She has worked with growers and the public to find common ground and reach agreement on controversial issues. She also worked on legislation and public policy that address: invasive species, the Farm Bill, the Department's budget, organic production, food safety, farmers markets, government oversight, and trade barriers.

FEDERAL ORDER 7 - SOUTHEAST: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2008	\$19.63	\$1.4643	\$24.07	\$15.61	\$1.3389	\$19.75	\$15.19	\$1.3319	\$19.32	\$12.05	\$1.3319	\$16.29	\$18.26	\$1.3813	\$22.46
Feb	\$18.54	\$1.3970	\$22.78	\$14.39	\$1.3080	\$18.46	\$12.93	\$1.3010	\$17.03	\$10.48	\$1.3010	\$14.67	\$16.81	\$1.3355	\$20.90
Mar	\$15.64	\$1.3448	\$19.80	\$11.24	\$1.3674	\$15.63	\$13.72	\$1.3604	\$18.00	\$9.75	\$1.3604	\$14.17	\$14.55	\$1.3561	\$18.79
Apr	\$17.49	\$1.3793	\$21.71	\$10.47	\$1.4818	\$15.29	\$12.02	\$1.4748	\$16.76	\$9.74	\$1.4748	\$14.56	\$15.46	\$1.4418	\$19.97
May	\$15.70	\$1.5043	\$20.42	\$10.40	\$1.5632	\$15.51	\$13.20	\$1.5562	\$18.18	\$10.17	\$1.5562	\$15.26	\$14.74	\$1.5368	\$19.60
Jun	\$16.97	\$1.6005	\$21.98	\$10.89	\$1.6230	\$16.19	\$15.12	\$1.6160	\$20.25	\$10.64	\$1.6160	\$15.92	\$15.72	\$1.6095	\$20.80
Jul	\$19.50	\$1.6466	\$24.58	\$11.31	\$1.6844	\$16.81	\$12.82	\$1.6774	\$18.24	\$11.12	\$1.6774	\$16.60	\$17.46	\$1.6650	\$22.68
Aug	\$16.85	\$1.7184	\$22.27	\$11.74	\$1.7483	\$17.45	\$11.63	\$1.7413	\$17.32	\$10.93	\$1.7413	\$16.64	\$15.74	\$1.7316	\$21.25
Sep	\$15.78	\$1.7791	\$21.45	\$11.59	\$1.8266	\$17.58	\$10.27	\$1.8196	\$16.28	\$9.41	\$1.8196	\$15.45	\$14.84	\$1.8024	\$20.63
Oct	\$13.56	\$1.7831	\$19.33	\$10.46	\$1.8577	\$16.60	\$10.97	\$1.8507	\$17.06	\$7.40	\$1.8507	\$13.62	\$13.03	\$1.8230	\$18.95
Nov	\$15.09	\$1.8768	\$21.13	\$8.52	\$1.7800	\$14.45	\$9.64	\$1.7730	\$15.51	\$6.26	\$1.7730	\$12.25	\$13.33	\$1.8125	\$19.21
Dec	\$13.29	\$1.8305	\$19.23	\$6.88	\$1.3068	\$11.21	\$11.12	\$1.2998	\$15.28	\$6.01	\$1.2998	\$10.35	\$12.01	\$1.5024	\$16.85
Jan 2009	\$15.04	\$1.4363	\$19.54	\$6.74	\$1.1154	\$10.41	\$7.15	\$1.1084	\$10.78	\$5.92	\$1.1084	\$9.59	\$12.77	\$1.2288	\$16.62
Feb	\$10.87	\$1.1520	\$14.52	\$6.63	\$1.1011	\$10.25	\$5.68	\$1.0941	\$9.31	\$5.82	\$1.0941	\$9.45	\$9.65	\$1.1155	\$13.22
Mar	\$9.61	\$1.1298	\$13.23	\$6.51	\$1.1664	\$10.36	\$6.61	\$1.1594	\$10.44	\$5.78	\$1.1594	\$9.64	\$8.75	\$1.1495	\$12.47
Apr	\$10.36	\$1.1880	\$14.16	\$6.47	\$1.2119	\$10.49	\$6.80	\$1.2049	\$10.78	\$5.81	\$1.2049	\$9.82	\$9.27	\$1.1992	\$13.14
May	\$10.81	\$1.2399	\$14.77	\$6.49	\$1.2718	\$10.71	\$5.61	\$1.2648	\$9.84	\$5.92	\$1.2648	\$10.14	\$9.13	\$1.2567	\$13.21
Jun	\$9.71	\$1.2897	\$13.88	\$6.61	\$1.2614	\$10.79	\$5.78	\$1.2544	\$9.97	\$6.04	\$1.2544	\$10.22	\$8.70	\$1.2677	\$12.83
Jul	\$9.83	\$1.3062	\$14.06	\$6.73											

FEDERAL ORDER 7 - SOUTHEAST: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2008	642,148	3,068	427,443	66.56%	54,698	8.52%	109,863	17.11%	50,144	7.81%
Feb	606,111	2,989	389,276	64.22%	69,259	11.43%	94,584	15.61%	52,992	8.74%
Mar	614,369	2,948	398,126	64.80%	83,411	13.58%	82,833	13.48%	49,999	8.14%
Apr	608,631	2,943	388,115	63.76%	81,108	13.33%	100,604	16.53%	38,804	6.38%
May	597,176	2,956	386,639	64.74%	79,323	13.28%	96,547	16.17%	34,668	5.81%
Jun	493,500	2,666	346,682	70.25%	71,361	14.46%	27,363	5.54%	48,094	9.75%
Jul	539,885	2,936	365,692	67.73%	64,438	11.94%	68,086	12.61%	41,668	7.72%
Aug	553,377	3,073	398,922	72.09%	57,441	10.38%	51,033	9.22%	45,981	8.31%
Sep	536,598	2,933	400,017	74.55%	52,644	9.81%	61,540	11.47%	22,397	4.17%
Oct	563,528	2,905	414,863	73.62%	58,955	10.46%	64,708	11.48%	25,002	4.44%
Nov	561,045	2,906	381,264	67.96%	59,573	10.62%	63,744	11.36%	56,464	10.06%
Dec	606,466	2,974	404,358	66.68%	53,632	8.84%	75,350	12.42%	73,126	12.06%
Jan 2009	606,876	2,914	413,503	68.14%	58,107	9.57%	73,691	12.14%	61,575	10.15%
Feb	545,996	2,878	370,916	67.93%	57,125	10.46%	97,875	17.93%	20,079	3.68%
Mar	677,722	2,910	411,467	60.71%	68,678	10.13%	131,319	19.38%	66,259	9.78%
Apr	645,197	2,968	393,669	61.02%	62,288	9.65%	122,741	19.02%	66,498	10.31%
May	663,300	2,994	379,284	57.18%	61,295	9.24%	155,016	23.37%	67,705	10.21%
Jun	605,153	3,000**	370,303	61.19%	63,971	10.57%	132,530	21.90%	38,350	6.34%



* Class I and uniform prices are at Fulton County (Atlanta), Georgia; ** Estimated

Southeast Marketing Area - Federal Order 7

Pool and Payment Dates for the Pooling Periods July through September 2009

Pool Month	Pool & Uniform Price Release Date	MA Payment Dates		Payments for Producer Milk			
		Due to:	Due From:	Partial Payment** Due		Final Payment Due	
		All Funds	P/S & T-Credit	Coop	Nonmember	Coop	Nonmember
JUL 2009	08/11/09	08/12/09	08/13/09	07/27/09	07/27/09	08/13/09	08/14/09
AUG 2009	09/11/09	09/14/09	09/15/09	08/25/09	08/26/09	09/15/09	09/16/09
SEPT 2009	10/11/09	10/13/09	10/14/09	09/25/09	09/28/09	10/14/09	10/15/09

** The base rate for making partial payments in Fulton County, GA for July will be \$11.55 per hundredweight. This is 90 percent of the preceding month's uniform price of \$12.83 per hundredweight.

Producer Touch Base Requirements & Handler Diversion Limits

[per Order Amendment issued March 17, 2008]

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	1	1	1	1	1	1	1	1	1	1	1	1
Diversion Percentage Limits	25%	25%	35%	35%	35%	35%	25%	25%	25%	25%	25%	35%

WASDE Dairy Report 1/

WASDE - 472 July 10, 2009

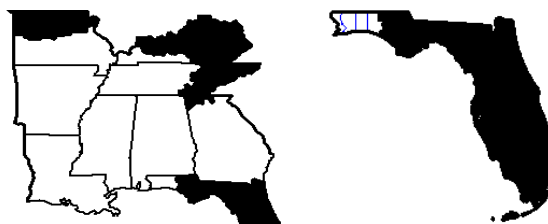
The milk production forecast is raised fractionally for 2009 as the reduction in cow numbers is slightly slower than expected. Milk production for 2010 is unchanged. Imports for 2009 on a skim-solids basis are forecast lower; the commercial export forecast is unchanged from last month. Net removals are adjusted for both higher nonfat dry milk (NDM) sales to the CCC and product exports under the Dairy Export Incentive Program (DEIP).

Cheese, butter, and NDM price forecasts are lowered as supplies are large but whey prices are forecast higher. For 2009 and 2010, Class III prices are reduced as lower cheese price forecasts more than offset higher whey prices. The Class IV price forecast is reduced in line with lower butter and NDM prices in both 2009 and 2010. The all milk price is forecast at \$11.85 to \$12.15 per cwt for 2009 and \$14.85 to \$15.85 for 2010.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



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