

Market Information BULLETIN



Southeast Marketing Area
Federal Order 7

Sue L. Mosley, Market Administrator

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ISSUED FOR THE INFORMATION OF PRODUCERS WHO ARE NOT MEMBERS OF COOPERATIVE ASSOCIATIONS

USDA Establishes Dairy Advisory Committee and Requests Nominations

Agriculture Secretary Tom Vilsack has announced that as part of USDA's continuing efforts to listen to and respond to the needs of producers in the dairy industry he is moving forward on establishing the Dairy Industry Advisory Committee and is requesting nominations.

Secretary Vilsack promised to move forward with establishment of a charter creating the committee for two years. Once appointed, the committee will review the issues of farm milk price volatility, and dairy farmer profitability. The committee will also offer suggestions and ideas on how USDA can best address these issues to meet the dairy industry's needs. USDA is establishing the committee under the authority of the Federal Advisory Committee Act of 1972.

The Secretary of Agriculture will appoint up to 15 representatives of the dairy industry to serve in an advisory capacity on the Committee. Representatives will include: producers and producer organizations, processors and processor organizations, handlers, consumers, academia, retailers, and state agencies involved in organic and non-organic dairy at the local, regional, national and international levels.

Written nominations must be received on or before September 28, and should be sent to Judith Lindsay, secretary to Brandon Willis, Deputy Administrator, Farm Service Agency, Farm Programs, USDA Room 3612-S, Stop 0501, Washington, D.C. 20250-0501; faxed to (202) 720-4726; or e-mailed to: judith.lindsay@wdc.usda.gov.

Advisory committee members will elect the chairperson and vice-chairperson who will each serve a two-year term. The announcement was published in the August 28 Federal Register and more details are available at: www.ams.usda.gov/AMSV1.0/DairyAdvisoryCommittee.

Uniform Price Increases

The uniform price in Fulton County, GA, was \$13.30 per hundredweight of milk at 3.5 percent butterfat for the month of August. The uniform price is \$0.23 higher than the previous month and is \$7.95 per hundredweight lower compared with August of last year.

Class I utilization was 70.79 percent in August, an increase of 3.87 percent compared with the previous month and a decrease of 1.30 percent compared with August of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in July was 16.0 billion pounds, an increase of 0.03 percent from July 2008 and a decrease of 2.9 percent when compared with June 2009 on a daily average basis. Total cheese output (excluding cottage cheese) was 839 million pounds, 2.0 percent above July 2008 and 2.5 percent less than June 2009 on a daily average basis. Butter production was 112 million pounds, 2.2 percent below July 2008 and 13.3 percent below June 2009 on a daily average basis.

Nonfat dry milk powder production was 132 million pounds in July, a 2.0 percent decrease compared with July 2008 and a 11.3 percent decrease compared to June 2009 on a daily average basis. Dry whey production was 93 million pounds in July, an increase of 2.0 percent compared with July 2008 and 2.5 percent lower compared to June 2009 on a daily average basis.

Transportation Credit Update

The available balance in the Federal Order 7 transportation credit balancing fund for August 2009 was \$3,814,038.01. Preliminary claims were made for \$3,003,838.90. Since sufficient funds were available, all eligible claims were paid in full.

F.O. 7 - SOUTHEAST: CALCULATION OF UNIFORM PRICES - AUGUST 2009

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	39.78%	8,090,493	\$1.2149	\$ 9,829,139.94
Class I Differential at Location				272,013.05
Class II Butterfat	27.57%	5,607,705	\$1.2561	7,043,838.23
Class III Butterfat	15.13%	3,076,101	\$1.2491	3,842,357.74
Class IV Butterfat	17.52%	3,562,233	\$1.2491	4,449,585.27
Total Butterfat	100.00%	20,336,532		\$ 25,436,934.23

Uniform Butterfat Price per lb. (Fulton County, Georgia): **\$1.2508**

Calculation of Uniform Skim Milk Price

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	71.94%	394,628,244	\$6.00 /cwt.	\$ 23,677,694.64
Class I Butterfat	39.78%	8,090,493	\$1.2149 /lb.	9,829,139.94
Class I Differential at Location		402,718,737		13,540,667.72
Total Class I Milk	70.79%	402,718,737		\$ 47,047,502.30
Class II Skim Milk	9.96%	54,646,195	\$6.70 /cwt.	\$ 3,661,295.05
Class II Butterfat	27.57%	5,607,705	\$1.2561 /lb.	7,043,838.23
Total Class II Milk	10.59%	60,253,900		\$ 10,705,133.28
Class III Skim Milk	10.29%	56,458,520	\$7.08 /cwt.	\$ 3,997,263.23
Class III Butterfat	15.13%	3,076,101	\$1.2491 /lb.	3,842,357.74
Total Class III Milk	10.46%	59,534,621		\$ 7,839,620.97
Class IV Skim Milk	7.81%	42,871,689	\$6.23 /cwt.	\$ 2,670,906.25
Class IV Butterfat	17.52%	3,562,233	\$1.2491 /lb.	4,449,585.27
Total Class IV Milk	8.16%	46,433,922		\$ 7,120,491.52
Producer Milk	100.00%	568,941,180		\$ 72,712,748.07

Adjustments

Overage and Other Source	\$9,464.24
Inventory Adjustments	\$11,067.99
Producer butterfat at uniform butterfat price	(\$25,436,934.23)
Location Adjustments to Producers	\$3,434,674.79
1/2 Unobligated Balance in P.S.F	\$277,426.61

Adjusted Pool Value

Reserve for Producer Settlement Func	\$ 9.29785	\$51,008,447.47
	\$ 0.04785	\$262,517.53

Uniform Skim Milk Price per cwt. (Fulton County, Georgia):

\$9.25

Uniform Price per cwt. (Fulton County, Georgia)

\$13.30*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	AUG 2009	SEPT 2009	JUL 2009	AUG 2009	AUG 2009
Appalachian (Charlotte)	\$ 13.44	\$ 14.33	\$ 12.92	\$ 12.86	71.94%
Arizona (Phoenix)	\$ 12.39	\$ 13.28	\$ 11.10	\$ 11.55	39.51%
Central (Kansas City)	\$ 12.04	\$ 12.93	\$ 10.76	\$ 11.24	35.28%
Florida (Tampa)	\$ 15.44	\$ 16.33	\$ 15.08	\$ 14.88	87.05%
Midwest (Cleveland)	\$ 12.04	\$ 12.93	\$ 10.07	\$ 11.47	40.50%
Northeast (Boston)	\$ 13.29	\$ 14.18	\$ 11.99	\$ 12.35	42.60%
Pacific Northwest (Seattle)	\$ 11.94	\$ 12.83	\$ 10.74	\$ 11.25	29.00%
Southeast (Atlanta)	\$ 13.84	\$ 14.73	\$ 13.07	\$ 13.30	70.79%
Southwest (Dallas)	\$ 13.04	\$ 13.93	\$ 11.77	\$ 12.34	41.01%
Upper Midwest (Chicago)	\$ 11.84	\$ 12.73	\$ 10.30	\$ 11.32	13.40%

**SOUTHEAST MILK MARKETING AREA-FEDERAL ORDER 7
STATISTICAL SUMMARY**

Receipts:	August 2009	August 2008
Producer Milk		
Class I	402,718,737	398,921,757
Class II	60,253,900	57,441,093
Class III	59,534,621	51,033,115
Class IV	46,433,922	45,981,186
Total Producer Milk	<u>568,941,180</u>	<u>553,377,151</u>
Average Butterfat Test	3.57%	3.57%
Percent of Producer Milk in Class I	70.79%	72.09%
Daily Average Receipts	18,352,941	17,850,876
Other Source Milk		
Class I	8,494,537	7,628,787
Class II	4,471,064	18,418,070
Class III	1,969,307	2,068,413
Class IV	4,429,157	5,579,266
Total Other Source Milk	<u>19,364,065</u>	<u>33,694,536</u>
Overage		
Class I	0	0
Class II	1,999	0
Class III	0	0
Class IV	111,610	122,154
Total Overage	<u>113,609</u>	<u>122,154</u>
Opening Inventory		
Class I	34,056,350	32,495,840
Class II	487,545	453,095
Class III	691,297	31,004
Class IV	11,366,194	13,871,030
Total Opening Inventory	<u>46,601,386</u>	<u>46,850,969</u>
Total Receipts	635,020,240	634,044,810
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	31,550,827	31,973,462
Route Disposition Class I	401,854,334	396,308,313
Shrinkage	1,823,134	3,045,652
Transfers & Diversions to Nonpool	10,041,329	7,718,957
Total Class I Utilization	<u>445,269,624</u>	<u>439,046,384</u>
Average Butterfat Test	2.01%	2.07%
Daily Average Utilization	14,363,536	14,162,787
Class II Utilization		
Nonfluid Used To Produce	1,221,499	2,135,315
Shrinkage	216,651	3,418
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	41,557,919	36,062,238
Total Class II Utilization	<u>22,218,439</u>	<u>38,111,287</u>
Average Butterfat Test	65,214,508	73,312,258
Average Butterfat Test	9.65%	8.83%
Class III Utilization		
Shrinkage	0	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	62,195,225	53,132,532
Total Class III Utilization	<u>0</u>	<u>0</u>
Average Butterfat Test	62,195,225	53,132,532
Average Butterfat Test	5.12%	5.00%
Class IV Utilization		
Inventory	21,722,583	22,649,078
Nonfluid Used To Fortify	1,617,532	1,395,729
Shrinkage	7,381,985	7,517,375
Transfers & Diversions to Nonpool Used To Produce/Other Uses	26,919,026	29,494,732
Total Class IV Utilization	<u>4,699,757</u>	<u>4,496,722</u>
Average Butterfat Test	62,340,883	65,553,636
Average Butterfat Test	7.13%	7.10%
Total Utilization	635,020,240	634,044,810

Southeast Market Summary

The minimum order uniform price for payment to producers supplying the Southeast Order marketing area during August 2009 is \$13.30 per hundredweight for milk with a 3.5% butterfat test in Fulton County, Georgia. This is .965 times the uniform skim milk price of \$9.25 per hundredweight plus 3.5 times the uniform butterfat price of \$1.2508 per pound. Payment to producers may be reduced by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In August, Class I use, which is primarily bottled or packaged fluid milk, accounted for 71.94% of all producer skim milk (priced to handlers at \$6.00 per hundredweight, plus the Class I differential, see page 2) and 39.78% of producer butterfat (priced to handlers at \$1.2149 per pound plus Class I differential). Class II use, which is milk used in fluid cream products and miscellaneous manufacturing, accounted for 9.96% of all producer skim milk (\$6.70 per hundredweight) and 27.57% of producer butterfat (\$1.2561 per pound). Class III use, mostly milk used to produce cheese, accounted for 10.29% of all producer skim milk (\$7.08 per hundredweight) and 15.13% of producer butterfat (\$1.2491 per pound). Class IV use, generally milk processed into butter and powder, accounted for 7.81% of all producer skim milk (\$6.23 per hundredweight) and 17.52% of producer butterfat (\$1.2491 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
July 2009		
Whole Milk	143,241,110	35.40%
Fat Free Milk	48,892,105	12.08%
Lowfat Milk (incl. 1%)	29,668,321	7.33%
Reduced Fat Milk (incl. 2%)	156,330,831	38.64%
Cultured Fluid Milk (incl. Buttermilk)	8,298,449	2.05%
Flavored Drinks and Milk	18,148,516	4.49%
Total Disposition in Marketing Area	404,579,332	100.00%
Total Disposition by Pool Plants	327,703,426	81.00%
Total Disposition by Nonpool Plants	76,875,906	19.00%
Total Disposition in Marketing Area	404,579,332	100.00%

Receipts of producer milk during August 2009 totaled 568.9 million pounds. There were 25 regulated pool distributing plants, 3 pool supply plants and 11 cooperative associations submitting reports of receipts and utilization that were included in the computation of the uniform prices for August 2009. Class I route disposition in the area was 404.6 million pounds in July 2009.

Mailbox Milk Prices, January through June 2009

Reporting Area 1/	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09
New England States 3/	\$14.95	\$12.46	\$12.25	\$12.66	\$12.65	\$12.27
Eastern Pennsylvania 4/	\$14.45	\$11.98	\$11.76	\$12.16	\$12.14	\$11.73
Appalachian States 5/	\$16.55	\$13.20	\$12.25	\$12.70	\$12.78	\$12.36
Southeast States 6/	\$17.05	\$13.76	\$12.47	\$13.08	\$13.15	\$12.85
Southern Missouri 7/	\$14.98	\$11.69	\$10.78	\$11.09	\$10.77	\$10.77
Florida	\$18.39	\$14.97	\$13.61	\$14.34	\$14.70	\$14.07
Western Pennsylvania 8/	\$14.37	\$11.89	\$11.61	\$12.07	\$11.86	\$11.53
Indiana	\$14.86	\$12.00	\$11.34	\$11.76	\$12.00	\$11.37
Wisconsin	\$12.94	\$11.24	\$11.87	\$12.17	\$11.40	\$11.24
Corn Belt States 9/	\$13.61	\$11.33	\$11.43	\$11.62	\$11.33	\$10.96
Western Texas 10/	\$12.98	\$10.73	\$10.73	\$11.07	\$10.59	\$10.20
Northwest States 11/	\$12.75	\$10.66	\$10.95	\$11.29	\$10.87	\$10.55
All Federal Orders 12/	\$13.77	\$11.61	\$11.60	\$11.96	\$11.61	\$11.27
California 13/	\$10.57	\$9.80	\$9.92	\$9.88	\$9.70	\$9.63

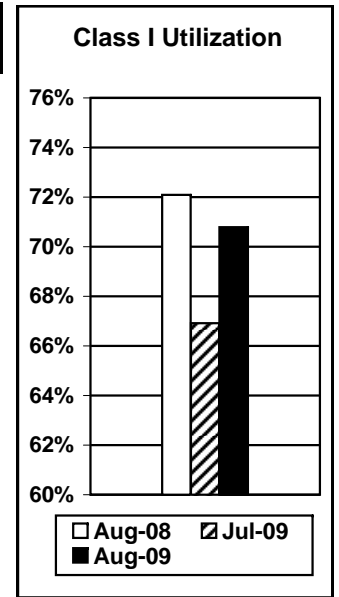
Source: Dairy Market News; 1/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. 2/ Net pay price received by dairy farmers for milk. 3/ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. 4/ All the counties to the east of those listed in 8/. 5/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 6/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 7/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these. 8/ The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those to the west of these. 9/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 7/. 10/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 11/ Includes Oregon and Washington. 12/ Weighted average of the information for all selected reporting areas in Federal milk orders. 13/ Calculated by CA Department of Food and Agriculture.

FEDERAL ORDER 7 - SOUTHEAST: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
May 2008	\$15.70	\$1.5043	\$20.42	\$10.40	\$1.5632	\$15.51	\$13.20	\$1.5562	\$18.18	\$10.17	\$1.5562	\$15.26	\$14.74	\$1.5368	\$19.60
Jun	\$16.97	\$1.6005	\$21.98	\$10.89	\$1.6230	\$16.19	\$15.12	\$1.6160	\$20.25	\$10.64	\$1.6160	\$15.92	\$15.72	\$1.6095	\$20.80
Jul	\$19.50	\$1.6466	\$24.58	\$11.31	\$1.6844	\$16.81	\$12.82	\$1.6774	\$18.24	\$11.12	\$1.6774	\$16.60	\$17.46	\$1.6650	\$22.68
Aug	\$16.85	\$1.7184	\$22.27	\$11.74	\$1.7483	\$17.45	\$11.63	\$1.7413	\$17.32	\$10.93	\$1.7413	\$16.64	\$15.74	\$1.7316	\$21.25
Sep	\$15.78	\$1.7791	\$21.45	\$11.59	\$1.8266	\$17.58	\$10.27	\$1.8196	\$16.28	\$9.41	\$1.8196	\$15.45	\$14.84	\$1.8024	\$20.63
Oct	\$13.56	\$1.7831	\$19.33	\$10.46	\$1.8577	\$16.60	\$10.97	\$1.8507	\$17.06	\$7.40	\$1.8507	\$13.62	\$13.03	\$1.8230	\$18.95
Nov	\$15.09	\$1.8768	\$21.13	\$8.52	\$1.7800	\$14.45	\$9.64	\$1.7730	\$15.51	\$6.26	\$1.7730	\$12.25	\$13.33	\$1.8125	\$19.21
Dec	\$13.29	\$1.8305	\$19.23	\$6.88	\$1.3068	\$11.21	\$11.12	\$1.2998	\$15.28	\$6.01	\$1.2998	\$10.35	\$12.01	\$1.5024	\$16.85
Jan 2009	\$15.04	\$1.4363	\$19.54	\$6.74	\$1.1154	\$10.41	\$7.15	\$1.1084	\$10.78	\$5.92	\$1.1084	\$9.59	\$12.77	\$1.2288	\$16.62
Feb	\$10.87	\$1.1520	\$14.52	\$6.63	\$1.1011	\$10.25	\$5.68	\$1.0941	\$9.31	\$5.82	\$1.0941	\$9.45	\$9.65	\$1.1155	\$13.22
Mar	\$9.61	\$1.1298	\$13.23	\$6.51	\$1.1664	\$10.36	\$6.61	\$1.1594	\$10.44	\$5.78	\$1.1594	\$9.64	\$8.75	\$1.1495	\$12.47
Apr	\$10.36	\$1.1880	\$14.16	\$6.47	\$1.2119	\$10.49	\$6.80	\$1.2049	\$10.78	\$5.81	\$1.2049	\$9.82	\$9.27	\$1.1992	\$13.14
May	\$10.81	\$1.2399	\$14.77	\$6.49	\$1.2718	\$10.71	\$5.61	\$1.2648	\$9.84	\$5.92	\$1.2648	\$10.14	\$9.13	\$1.2567	\$13.21
Jun	\$9.71	\$1.2897	\$13.88	\$6.61	\$1.2614	\$10.79	\$5.78	\$1.2544	\$9.97	\$6.04	\$1.2544	\$10.22	\$8.70	\$1.2677	\$12.83
Jul	\$9.83	\$1.3062	\$14.06	\$6.73	\$1.2508	\$10.87	\$5.82	\$1.2438	\$9.97	\$6.01	\$1.2438	\$10.15	\$8.94	\$1.2693	\$13.07
Aug	\$9.80	\$1.2529	\$13.84	\$6.70	\$1.2561	\$10.86	\$7.08	\$1.2491	\$11.20	\$6.23	\$1.2491	\$10.38	\$9.25	\$1.2508	\$13.30
Sep	\$10.54	\$1.3026	\$14.73	\$6.95											

FEDERAL ORDER 7 - SOUTHEAST: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
May 2008	597,176	2,956	386,639	64.74%	79,323	13.28%	96,547	16.17%	34,668	5.81%
Jun	493,500	2,666	346,682	70.25%	71,361	14.46%	27,363	5.54%	48,094	9.75%
Jul	539,885	2,936	365,692	67.73%	64,438	11.94%	68,086	12.61%	41,668	7.72%
Aug	553,377	3,073	398,922	72.09%	57,441	10.38%	51,033	9.22%	45,981	8.31%
Sep	536,598	2,933	400,017	74.55%	52,644	9.81%	61,540	11.47%	22,397	4.17%
Oct	563,528	2,905	414,863	73.62%	58,955	10.46%	64,708	11.48%	25,002	4.44%
Nov	561,045	2,906	381,264	67.96%	59,573	10.62%	63,744	11.36%	56,464	10.06%
Dec	606,466	2,974	404,358	66.68%	53,632	8.84%	75,350	12.42%	73,126	12.06%
Jan 2009	606,876	2,914	413,503	68.14%	58,107	9.57%	73,691	12.14%	61,575	10.15%
Feb	545,996	2,878	370,916	67.93%	57,125	10.46%	97,875	17.93%	20,079	3.68%
Mar	677,722	2,910	411,467	60.71%	68,678	10.13%	131,319	19.38%	66,259	9.78%
Apr	645,197	2,968	393,669	61.02%	62,288	9.65%	122,741	19.02%	66,498	10.31%
May	663,300	2,994	379,284	57.18%	61,295	9.24%	155,016	23.37%	67,705	10.21%
Jun	605,153	2,958	370,303	61.19%	63,971	10.57%	132,530	21.90%	38,350	6.34%
Jul	570,631	2,811	381,874	66.92%	62,766	11.00%	110,511	19.37%	15,480	2.71%
Aug	568,941	2,900**	402,719	70.79%	60,254	10.59%	59,535	10.46%	46,434	8.16%



* Class I and uniform prices are at Fulton County (Atlanta), Georgia; ** Estimated

Southeast Marketing Area - Federal Order 7

Pool and Payment Dates for the Pooling Periods September through November 2009

Pool Month	Pool & Uniform Price Release Date	MA Payment Dates		Payments for Producer Milk			
		Due to:	Due From:	Partial Payment** Due		Final Payment Due	
		All Funds	P/S & T-Credit	Coop	Nonmember	Coop	Nonmember
SEP 2009	10/11/09	10/13/09	10/14/09	09/25/09	09/28/09	10/14/09	10/15/09
OCT 2009	11/11/09	11/12/09	11/13/09	10/26/09	10/26/09	11/13/09	11/16/09
NOV 2009	12/11/09	12/14/09	12/15/09	11/25/09	11/27/09	12/15/09	12/16/09

** The base rate for making partial payments in Fulton County, GA for September will be \$11.97 per hundredweight. This is 90 percent of the preceding month's uniform price of \$13.30 per hundredweight.

Producer Touch Base Requirements & Handler Diversion Limits

[per Order Amendment issued March 17, 2008]

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	1	1	1	1	1	1	1	1	1	1	1	1
Diversion Percentage Limits	25%	25%	35%	35%	35%	35%	25%	25%	25%	25%	25%	35%

WASDE Dairy Report 1/

WASDE - 474 September 11, 2009

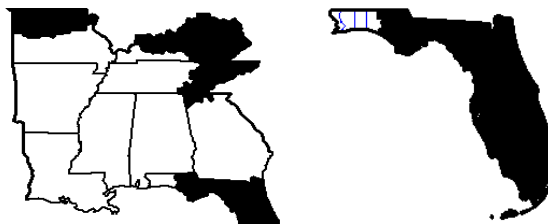
The milk production forecast is raised for 2009 and 2010 as milk per cow is forecast higher. Lower feed costs and plentiful supplies of alfalfa hay into 2010 are expected to support increased feeding of higher quality rations. Imports for 2009 are raised as fat-based product imports have been stronger than expected; the commercial export forecast for 2009 is raised as cheese shipments have been firm. Net removals are adjusted to reflect lower expected sales to CCC in 2009.

Class III and IV price forecasts are reduced for 2009 due to weaker butter and whey prices. Cheese and nonfat dry milk (NDM) prices are unchanged. The Class III price forecast for 2010 is unchanged; the Class IV price is reduced due to lower butter and NDM prices. The all milk price is forecast at \$12.05 to \$12.25 per cwt for 2009 and \$14.55 to \$15.55 for 2010.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



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