

**United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs**

**Market Administrator
Federal Order No. 6 - Florida Marketing Area
Federal Order No. 7 - Southeast Marketing Area**

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Announcement of Class Prices 1/

| | Federal Order No. 6 | | | Federal Order No. 7 | | |
|--|--------------------------------------|------------------|--------------------|----------------------------------|------------------|--------------------|
| | Hillsborough County (Tampa), Florida | | | Fulton County (Atlanta), Georgia | | |
| | <u>Skim Milk</u> | <u>Butterfat</u> | <u>Milk @ 3.5%</u> | <u>Skim Milk</u> | <u>Butterfat</u> | <u>Milk @ 3.5%</u> |
| | (per cwt.) | (per lb.) | (per cwt.) | (per cwt.) | (per lb.) | (per cwt.) |
| <u>Class I Price</u> | | | | | | |
| <i>May 2017 Announced Price 2/</i> | \$ 12.54 | \$ 2.4276 | \$ 20.60 | \$ 10.94 | \$ 2.4116 | \$ 19.00 |
| <i>Processor Assessment 3/</i> | 0.20 | 0.0020 | 0.20 | 0.20 | 0.0020 | 0.20 |
| <i>Transportation Credit Balancing Fund 4/</i> | N/A | N/A | N/A | 0.30 | 0.0030 | 0.30 |
| <i>May 2017 Total</i> | <u>\$ 12.74</u> | <u>\$ 2.4296</u> | <u>\$ 20.80</u> | <u>\$ 11.44</u> | <u>\$ 2.4166</u> | <u>\$ 19.50</u> |
| | | | | | | |
| <i>June 2017 Announced Price 5/</i> | \$ 12.74 | \$ 2.4032 | \$ 20.71 | \$ 11.14 | \$ 2.3872 | \$ 19.11 |
| <i>Processor Assessment 3/</i> | 0.20 | 0.0020 | 0.20 | 0.20 | 0.0020 | 0.20 |
| <i>Transportation Credit Balancing Fund 4/</i> | N/A | N/A | N/A | 0.30 | 0.0030 | 0.30 |
| <i>June 2017 Total</i> | <u>\$ 12.94</u> | <u>\$ 2.4052</u> | <u>\$ 20.91</u> | <u>\$ 11.64</u> | <u>\$ 2.3922</u> | <u>\$ 19.61</u> |
| | | | | | | |
| <u>Class II Price</u> | | | | | | |
| <i>May 2017</i> | \$ 6.60 2/ | \$ 2.4204 | \$ 14.84 | \$ 6.60 2/ | \$ 2.4204 | \$ 14.84 |
| <i>June 2017</i> | \$ 6.89 5/ | 6/ | 6/ | \$ 6.89 5/ | 6/ | 6/ |
| | | | | | | |
| <u>Class III Price</u> | | | | | | |
| <i>May 2017</i> | \$ 7.38 | \$ 2.4134 | \$ 15.57 | \$ 7.38 | \$ 2.4134 | \$ 15.57 |
| | | | | | | |
| <u>Class IV Price</u> | | | | | | |
| <i>May 2017</i> | \$ 6.26 | \$ 2.4134 | \$ 14.49 | \$ 6.26 | \$ 2.4134 | \$ 14.49 |

Product Prices Used for Price Calculations

| | | | |
|--------------------------------------|-----------------|--|------------------|
| <i>Butterfat Price (per lb.)</i> | \$2.4134 | <i>Butter (per lb.)</i> | \$2.1644 |
| <i>Nonfat Solids Price (per lb.)</i> | \$0.6956 | <i>Nonfat Dry Milk (per lb.)</i> | \$0.8704 |
| <i>Protein Price (per lb.)</i> | \$1.7723 | <i>Dry Whey (per lb.)</i> | \$0.5094 |
| <i>Other Solids Price (per lb.)</i> | \$0.3196 | <i>Somatic Cell Adjustment Rate (per 1,000 somatic cell count)</i> | \$0.00077 |
| <i>Cheese (per lb.)</i> | \$1.5390 | | |

Federal Order No. 7

| | |
|--|------------------|
| Transportation Credit Balancing Fund Mileage Rate Factor 8/ | |
| <i>May 2017 (per cwt. per mile)</i> | \$0.00438 |
| <i>June 2017 (per cwt. per mile)</i> | \$0.00438 |

Cost of Production 7/

Released June 01, 2017

Erik F. Rasmussen
Market Administrator

Class I and Producer Location Adjustments at Plant Locations

Below are the adjustments, per hundredweight, to Class I and uniform prices, based on location of each receiving plant and pursuant to 7 CFR §1000.52, for receipts on or after January 1, 2000 and 7 CFR §1006.51 and §1007.51 on or after May 1, 2008.

| Florida Marketing Area (Federal Order 6)* | | Southeast Marketing Area (Continued) (Federal Order 7)** | |
|--|------------------|---|------------------|
| <u>City, State</u> | <u>Loc. Adj.</u> | <u>City, State</u> | <u>Loc. Adj.</u> |
| Clearwater, Florida | \$0.00 | Decatur, Alabama | (\$0.60) |
| Clewiston, Florida | \$0.60 | Fayetteville, Arkansas | (\$1.10) |
| Deerfield Beach, Florida | \$0.60 | Folsom, Louisiana | \$0.00 |
| Green Cove Springs, Florida | (\$0.40) | Fordland, Missouri | (\$1.40) |
| Jacksonville, Florida | (\$0.40) | Fort Smith, Arkansas | (\$0.90) |
| Lakeland, Florida | \$0.00 | Fulton, Kentucky | (\$1.10) |
| Lecanto, Florida | \$0.00 | Hammond, Louisiana | \$0.00 |
| Live Oak, Florida | (\$0.40) | Hattiesburg, Mississippi | \$0.00 |
| Miami, Florida | \$0.60 | Joplin, Missouri | (\$1.40) |
| Myakka City, Florida | \$0.40 | Kosciusko, Mississippi | (\$0.50) |
| Orange City, Florida | \$0.00 | Lafayette, Louisiana | \$0.00 |
| Orlando, Florida | \$0.00 | Lawrenceville, Georgia | \$0.00 |
| Plant City, Florida | \$0.00 | Little Rock, Arkansas | (\$0.90) |
| Sneads, Florida | (\$1.10) | Lumberton, Mississippi | \$0.00 |
| St. Petersburg, Florida | \$0.00 | Memphis, Tennessee | (\$0.90) |
| Tampa, Florida | \$0.00 | Mena, Arkansas | (\$0.90) |
| Winter Haven, Florida | \$0.00 | Monett, Missouri | (\$1.40) |
| | | Moultrie, Georgia | \$0.80 |
| | | Mountain Grove, Missouri | (\$1.40) |
| | | Mt. Hermon, Louisiana | \$0.00 |
| | | Murfreesboro, Tennessee | (\$0.90) |
| | | Murray, Kentucky | (\$1.10) |
| | | Nashville, Tennessee | (\$0.90) |
| | | New Orleans, Louisiana | \$0.00 |
| | | Newborn, Georgia | \$0.00 |
| | | Orlinda, Tennessee | (\$0.90) |
| | | Point Lookout, Missouri | (\$1.40) |
| | | Prichard, Alabama | \$0.20 |
| | | Russellville, Kentucky | (\$1.20) |
| | | Ruston, Louisiana | (\$0.60) |
| | | Shreveport, Louisiana | (\$0.60) |
| | | Springfield, Missouri | (\$1.40) |
| | | Starkville, Mississippi | (\$0.50) |
| | | Uniontown, Alabama | (\$0.40) |
| | | Waynesboro, Georgia | \$0.20 |

Southeast Marketing Area (Federal Order 7)**

| <u>City, State</u> | <u>Loc. Adj.</u> |
|--------------------------|------------------|
| Alexandria, Alabama | (\$0.40) |
| Atlanta, Georgia | \$0.00 |
| Baconton, Georgia | \$0.80 |
| Baker, Louisiana | \$0.00 |
| Baton Rouge, Louisiana | \$0.00 |
| Bentonville, Arkansas | (\$1.10) |
| Birmingham, Alabama | (\$0.40) |
| Bradford, Tennessee | (\$1.10) |
| Braselton, Georgia | \$0.00 |
| Cabool, Missouri | (\$1.40) |
| College Grove, Tennessee | (\$0.90) |
| Cowarts, Alabama | \$0.50 |
| Damascus, Arkansas | (\$0.90) |

* Class I and Producer location adjustment for Federal Order 6 is equal to the Class I differential in each county minus \$5.40, the Class I differential in Hillsborough Co., Florida (Tampa).

** Class I and Producer location adjustment for Federal Order 7 is equal to the Class I differential in each county minus \$3.80, the Class I differential in Fulton Co., Georgia (Atlanta).

FOOTNOTES

- 1/ The manufacturing allowances and butterfat yield factor used to compute the Class II, Class III, Class IV, and component prices in this announcement, as well as future computations of Class II, Class III, Class IV, and component prices factors, and Federal order minimum prices will use the revised manufacturing allowances and butterfat yield factor contained in the Interim Final Rule published in the Federal Register July 31, 2008 (73 FR 44617).
- 2/ Released April 19, 2017 using the formulas in the Final Rule dated April 25, 2013.
- 3/ The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.
- 4/ Payment to the Transportation Credit Balancing Fund is a marketwide assessment pursuant to §1007.81 of the order. The assessment of \$0.30 per hundredweight is applied to the total pounds of Class I producer milk.
- 5/ Released May 17, 2017 using the formulas in the Final Rule dated April 25, 2013.
- 6/ To be announced June 28, 2017
- 7/ A new version of the milk Cost of Production is available at www.ers.usda.gov/Data/CostsAndReturns/testpick.htm
- 8/ Per §1007.83 (b).