

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

January 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	85.71 %	199,019,796	87.17 %	194,934,484	47.63 %	4,085,312
Producer Milk - Class II	10.58 %	24,573,071	9.50 %	21,237,890	38.88 %	3,335,181
Producer Milk - Class III	0.49 %	1,144,582	0.49 %	1,102,051	0.50 %	42,531
Producer Milk - Class IV	3.22 %	7,474,755	2.84 %	6,360,333	12.99 %	1,114,422
Total Producer Receipts	100.00 %	232,212,204	100.00 %	223,634,758	100.00 %	8,577,446

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	194,934,484		\$9.61/cwt	\$18,733,203.90
Butterfat		4,085,312	\$2.3374/lb	9,549,008.28
Class I Differential at Location				11,127,567.26
Class II Skim Milk	21,237,890		\$7.77/cwt	1,650,184.05
Butterfat		3,335,181	\$2.5323/lb	8,445,678.83
Class III Skim Milk	1,102,051		\$8.22 /cwt	90,588.59
Butterfat		42,531	\$2.5253 /lb	107,403.54
Class IV Skim Milk	6,360,333		\$7.62 /cwt	484,657.39
Butterfat		1,114,422	\$2.5253 /lb	2,814,249.87
Classified Value	223,634,758	8,577,446		\$53,002,541.71
Inventory -Class II	228,948	55,270		\$12,553.98
Inventory -Class III	0	5,697		\$1,081.86
Total Inventory	228,948	60,967		\$13,635.84
Location Adjustments				(\$399,245.10)
1/2 Balance in Producer Settlement Fund				112,647.39
Producer Butterfat as Uniform Butterfat Price				(21,145,119.88)
Total Skim Milk and Aggregate Value	223,634,758	8,577,446	\$14.1232339/cwt	\$31,584,459.96
Producer Settlement Fund Reserve			\$0.0432339/cwt	\$96,686.03
Uniform Skim Milk Price (Hillsborough County, FL)			\$14.08 /cwt	
Uniform Butterfat Price			\$2.4652 /lb	
Uniform Price (Hillsborough County, FL)	(\$14.08 x .965 + \$2.4652 x 3.5)			\$22.22 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 87.00 %

Butterfat Percentage 48.00 %

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