

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

June 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	82.01 %	167,555,083	83.15 %	163,694,249	51.87 %	3,860,834
Producer Milk - Class II	10.86 %	22,199,303	9.75 %	19,202,433	40.26 %	2,996,870
Producer Milk - Class III	4.35 %	8,887,397	4.35 %	8,568,732	4.28 %	318,665
Producer Milk - Class IV	2.78 %	5,686,750	2.75 %	5,419,569	3.59 %	267,181
Total Producer Receipts	100.00 %	204,328,533	100.00 %	196,884,983	100.00 %	7,443,550

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	163,694,249		\$7.34/cwt	\$12,015,157.89
Butterfat		3,860,834	\$2.3492/lb	9,069,871.22
Class I Differential at Location				9,370,897.91
Class II Skim Milk	19,202,433		\$6.89/cwt	1,323,047.61
Butterfat		2,996,870	\$2.7136/lb	8,132,306.43
Class III Skim Milk	8,568,732		\$7.22 /cwt	618,662.44
Butterfat		318,665	\$2.7066 /lb	862,498.68
Class IV Skim Milk	5,419,569		\$6.65 /cwt	360,401.34
Butterfat		267,181	\$2.7066 /lb	723,152.10
Classified Value	196,884,983	7,443,550		\$42,475,995.62
Inventory -Class I	7,210	0		\$467.21
Inventory -Class II	2,330,033	162,909		\$63,584.49
Inventory -Class III	101,292	0		\$972.40
Total Inventory	2,438,535	162,909		\$65,024.10
Location Adjustments				(\$177,778.58)
1/2 Balance in Producer Settlement Fund				97,492.30
Producer Butterfat at Uniform Butterfat Price				(19,004,127.51)
Total Skim Milk and Aggregate Value	196,884,983	7,443,550	\$11.91386239/cwt	\$23,456,605.94
Producer Settlement Fund Reserve			\$0.04386239/cwt	\$86,358.46
Uniform Skim Milk Price (Hillsborough County, FL)			\$11.87 /cwt	
Uniform Butterfat Price			\$2.5531 /lb	
Uniform Price (Hillsborough County, FL)	(\$11.87 x .965 + \$2.5531 x 3.5)			\$20.39 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	83.00 %
Butterfat Percentage	52.00 %

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