

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

February 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	68.48 %	299,760,528	69.69 %	293,562,314	37.63 %	6,198,214
Producer Milk - Class II	11.36 %	49,735,816	10.61 %	44,715,657	30.48 %	5,020,159
Producer Milk - Class III	13.52 %	59,202,945	13.67 %	57,596,869	9.75 %	1,606,076
Producer Milk - Class IV	6.64 %	29,052,831	6.03 %	25,406,555	22.14 %	3,646,276
Total Producer Receipts	100.00 %	437,752,120	100.00 %	421,281,395	100.00 %	16,470,725

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	293,562,314		\$8.20/cwt	\$24,072,109.72
Butterfat		6,198,214	\$2.5192/lb	15,614,540.69
Class I Differential at Location				9,887,448.91
Class II Skim Milk	44,715,657		\$8.29/cwt	3,706,927.94
Butterfat		5,020,159	\$2.4344/lb	12,221,075.08
Class III Skim Milk	57,596,869		\$8.69 /cwt	5,005,167.92
Butterfat		1,606,076	\$2.4274 /lb	3,898,588.89
Class IV Skim Milk	25,406,555		\$7.35 /cwt	1,867,381.79
Butterfat		3,646,276	\$2.4274 /lb	8,850,970.36
Classified Value	421,281,395	16,470,725		\$85,124,211.30
Inventory -Class II	84,593	2,231		\$363.97
Total Inventory	84,593	2,231		\$363.97

Location Adjustments \$2,308,199.83
 1/2 Balance in Producer Settlement Fund 207,432.02

Producer Butterfat as Uniform Butterfat Price (40,789,750.46)
Total Skim Milk and Aggregate Value 421,281,395 16,470,725 \$11.1209413/cwt \$46,850,456.66

Producer Settlement Fund Reserve \$0.0409413/cwt \$172,478.08
Uniform Skim Milk Price (Fulton County, GA) \$11.08 /cwt
Uniform Butterfat Price \$2.4765 /lb
Uniform Price (Fulton County, GA) (\$11.08 x .965 + \$2.4765 x 3.5) \$19.36 /cwt

Estimated Market Wide Utilization in Class I
 Skim Percentage 71.00 %
 Butterfat Percentage 38.00 %

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ERIK F. RASMUSSEN, MILK MARKET ADMINISTRATOR