

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

June 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	66.25 %	298,762,778	67.21 %	291,957,202	41.11 %	6,805,576
Producer Milk - Class II	15.49 %	69,833,601	14.55 %	63,202,059	40.06 %	6,631,542
Producer Milk - Class III	12.57 %	56,702,744	12.71 %	55,220,038	8.96 %	1,482,706
Producer Milk - Class IV	5.69 %	25,675,411	5.53 %	24,041,131	9.87 %	1,634,280
Total Producer Receipts	100.00 %	450,974,534	100.00 %	434,420,430	100.00 %	16,554,104

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	291,957,202		\$7.34/cwt	\$21,429,658.65
Butterfat		6,805,576	\$2.3492/lb	15,987,659.15
Class I Differential at Location				9,797,152.12
Class II Skim Milk	63,202,059		\$6.89/cwt	4,354,621.87
Butterfat		6,631,542	\$2.7136/lb	17,995,352.35
Class III Skim Milk	55,220,038		\$7.22 /cwt	3,986,886.74
Butterfat		1,482,706	\$2.7066 /lb	4,013,092.07
Class IV Skim Milk	24,041,131		\$6.65 /cwt	1,598,735.21
Butterfat		1,634,280	\$2.7066 /lb	4,423,342.23
Classified Value	434,420,430	16,554,104		\$83,586,500.39
Overage -Class III	75,625	9,262		\$30,528.66
Overage -Class IV	142,987	14,969		\$50,023.74
Total Overage	218,612	24,231		\$80,552.40
Inventory -Class I	117,804	0		\$5,748.83
Inventory -Class II	2,239,341	4,488		\$15,455.14
Inventory -Class III	540,321	0		\$5,187.08
Total Inventory	2,897,466	4,488		\$26,391.05

Location Adjustments \$2,556,026.95
 1/2 Balance in Producer Settlement Fund 196,946.60

Producer Butterfat at Uniform Butterfat Price (42,643,371.90)

Total Skim Milk and Aggregate Value **434,420,430** **16,554,104** **\$43,803,045.49**

Producer Settlement Fund Reserve \$187,234.29

Uniform Skim Milk Price (Fulton County, GA) **\$10.04 /cwt**

Uniform Butterfat Price **\$2.5760 /lb**

Uniform Price (Fulton County, GA) **(\$10.04 x .965 + \$2.5760 x 3.5)** **\$18.70 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 67.00 %

Butterfat Percentage 41.00 %

Released: Monday, July 10, 2017

ERIK F. RASMUSSEN, MILK MARKET ADMINISTRATOR