

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

September 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	76.55 %	312,636,684	77.87 %	306,120,039	42.72 %	6,516,645
Producer Milk - Class II	14.96 %	61,080,381	14.00 %	55,047,596	39.55 %	6,032,785
Producer Milk - Class III	2.82 %	11,500,018	2.75 %	10,811,408	4.51 %	688,610
Producer Milk - Class IV	5.67 %	23,158,824	5.38 %	21,142,900	13.22 %	2,015,924
Total Producer Receipts	100.00 %	408,375,907	100.00 %	393,121,943	100.00 %	15,253,964

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	306,120,039		\$6.33/cwt	\$19,377,398.47
Butterfat		6,516,645	\$3.0291/lb	19,739,569.38
Class I Differential at Location				10,236,260.81
Class II Skim Milk	55,047,596		\$7.03/cwt	3,869,845.99
Butterfat		6,032,785	\$2.8629/lb	17,271,260.17
Class III Skim Milk	10,811,408		\$6.59 /cwt	712,471.78
Butterfat		688,610	\$2.8559 /lb	1,966,601.31
Class IV Skim Milk	21,142,900		\$6.08 /cwt	1,285,488.32
Butterfat		2,015,924	\$2.8559 /lb	5,757,277.35
Classified Value	393,121,943	15,253,964		\$80,216,173.58
Overage -Class IV	0	95		\$271.31
Total Overage	0	95		\$271.31
Inventory -Class I	41,269	0		\$1,584.73
Inventory -Class II	88,214	0		\$652.79
Inventory -Class III	435,117	0		\$1,305.35
Total Inventory	564,600	0		\$3,542.87

Location Adjustments \$2,599,664.65
 1/2 Balance in Producer Settlement Fund 178,422.88

Producer Butterfat at Uniform Butterfat Price (44,947,330.32)

Total Skim Milk and Aggregate Value **393,121,943** **15,253,964** **\$9.67912009/cwt** **\$38,050,744.97**

Producer Settlement Fund Reserve \$0.04912009/cwt \$193,101.85

Uniform Skim Milk Price (Fulton County, GA) **\$9.63 /cwt**

Uniform Butterfat Price **\$2.9466 /lb**

Uniform Price (Fulton County, GA) **(\$9.63 x .965 + \$2.9466 x 3.5)** **\$19.61 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 79.00 %

Butterfat Percentage 44.00 %

Released: Tuesday, October 10, 2017

ERIK F. RASMUSSEN, MILK MARKET ADMINISTRATOR