

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

November 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	74.89 %	316,742,337	76.20 %	309,830,211	42.46 %	6,912,126
Producer Milk - Class II	15.77 %	66,678,955	14.85 %	60,399,271	38.56 %	6,279,684
Producer Milk - Class III	2.58 %	10,918,406	2.55 %	10,372,526	3.35 %	545,880
Producer Milk - Class IV	6.76 %	28,585,559	6.40 %	26,039,712	15.63 %	2,545,847
Total Producer Receipts	100.00 %	422,925,257	100.00 %	406,641,720	100.00 %	16,283,537

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	309,830,211		\$7.28/cwt	\$22,555,639.37
Butterfat		6,912,126	\$2.6804/lb	18,527,262.52
Class I Differential at Location				10,397,198.98
Class II Skim Milk	60,399,271		\$6.58/cwt	3,974,272.04
Butterfat		6,279,684	\$2.5616/lb	16,086,038.56
Class III Skim Milk	10,372,526		\$8.23 /cwt	853,658.89
Butterfat		545,880	\$2.5546 /lb	1,394,505.04
Class IV Skim Milk	26,039,712		\$5.23 /cwt	1,361,876.92
Butterfat		2,545,847	\$2.5546 /lb	6,503,620.73
Classified Value	406,641,720	16,283,537		\$81,654,073.05
Overage -Class II	0	5,763		\$14,762.50
Total Overage	0	5,763		\$14,762.50
Inventory -Class I	204,519	982		\$10,686.23
Inventory -Class II	1,276,828	88,257		\$1,890.25
Total Inventory	1,481,347	89,239		\$12,576.48

Location Adjustments \$2,683,592.00
 1/2 Balance in Producer Settlement Fund 192,223.34

Producer Butterfat at Uniform Butterfat Price (42,737,771.21)

Total Skim Milk and Aggregate Value 406,641,720 16,283,537 \$10.2841037/cwt **\$41,819,456.16**

Producer Settlement Fund Reserve \$0.0441037/cwt \$179,344.04

Uniform Skim Milk Price (Fulton County, GA) \$10.24 /cwt

Uniform Butterfat Price \$2.6246 /lb

Uniform Price (Fulton County, GA) (\$10.24 x .965 + \$2.6246 x 3.5) \$19.07 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 76.00 %

Butterfat Percentage 42.00 %

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