

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

December 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	70.02 %	298,319,577	71.15 %	291,173,915	42.33 %	7,145,662
Producer Milk - Class II	11.84 %	50,466,966	10.97 %	44,887,732	33.05 %	5,579,234
Producer Milk - Class III	8.30 %	35,372,731	8.29 %	33,931,431	8.54 %	1,441,300
Producer Milk - Class IV	9.84 %	41,940,969	9.59 %	39,226,251	16.08 %	2,714,718
Total Producer Receipts	100.00 %	426,100,243	100.00 %	409,219,329	100.00 %	16,880,914

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	291,173,915		\$6.42/cwt	\$18,693,365.35
Butterfat		7,145,662	\$2.5286/lb	18,068,520.94
Class I Differential at Location				9,703,007.12
Class II Skim Milk	44,887,732		\$7.12/cwt	3,196,006.50
Butterfat		5,579,234	\$2.5150/lb	14,031,773.59
Class III Skim Milk	33,931,431		\$5.18 /cwt	1,757,648.14
Butterfat		1,441,300	\$2.5080 /lb	3,614,780.39
Class IV Skim Milk	39,226,251		\$6.54 /cwt	2,565,396.82
Butterfat		2,714,718	\$2.5080 /lb	6,808,512.74
Classified Value	409,219,329	16,880,914		\$78,439,011.59
Inventory -Class II	1,117,756	250,360		\$2,164.38
Inventory -Class III	1,051,733	18,505		(\$13,395.54)
Total Inventory	2,169,489	268,865		(\$11,231.16)
Location Adjustments				\$3,082,169.21
1/2 Balance in Producer Settlement Fund				180,739.67
Producer Butterfat at Uniform Butterfat Price				(42,755,978.98)
Total Skim Milk and Aggregate Value	409,219,329	16,880,914	\$9.51438692/cwt	\$38,934,710.33
Producer Settlement Fund Reserve			\$0.04438692/cwt	\$181,639.86
Uniform Skim Milk Price (Fulton County, GA)			\$9.47 /cwt	
Uniform Butterfat Price			\$2.5328 /lb	
Uniform Price (Fulton County, GA)	(\$9.47 x .965 + \$2.5328 x 3.5)			\$18.00 /cwt
Estimated Market Wide Utilization in Class I				
Skim Percentage	71.00 %			
Butterfat Percentage	42.00 %			
Released: Thursday, January 10, 2019	SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR			