

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

April 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	65.02 %	313,271,266	66.13 %	306,561,800	36.86 %	6,709,466
Producer Milk - Class II	15.52 %	74,794,150	14.54 %	67,415,509	40.53 %	7,378,641
Producer Milk - Class III	7.87 %	37,898,501	8.07 %	37,404,168	2.72 %	494,333
Producer Milk - Class IV	11.59 %	55,821,563	11.26 %	52,200,284	19.89 %	3,621,279
Total Producer Receipts	100.00 %	481,785,480	100.00 %	463,581,761	100.00 %	18,203,719

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	306,561,800		\$5.82/cwt	\$17,841,896.76
Butterfat		6,709,466	\$2.4251/lb	16,271,125.99
Class I Differential at Location				10,277,740.55
Class II Skim Milk	67,415,509		\$5.41/cwt	3,647,179.03
Butterfat		7,378,641	\$2.5183/lb	18,581,631.63
Class III Skim Milk	37,404,168		\$5.89 /cwt	2,203,105.48
Butterfat		494,333	\$2.5113 /lb	1,241,418.46
Class IV Skim Milk	52,200,284		\$4.86 /cwt	2,536,933.79
Butterfat		3,621,279	\$2.5113 /lb	9,094,117.96
Classified Value	463,581,761	18,203,719		\$81,695,149.65
Overage -Class II	5,730	0		\$309.99
Total Overage	5,730	0		\$309.99
Inventory -Class II	1,359,638	105,713		\$19,137.36
Inventory -Class III	613,995	0		\$7,245.14
Total Inventory	1,973,633	105,713		\$26,382.50

Location Adjustments \$2,865,834.78
 1/2 Balance in Producer Settlement Fund 206,242.98

Producer Butterfat at Uniform Butterfat Price (45,407,356.67)

Total Skim Milk and Aggregate Value 463,581,761 18,203,719 \$8.49614168/cwt **\$39,386,563.23**

Producer Settlement Fund Reserve \$0.04614168/cwt \$213,904.41

Uniform Skim Milk Price (Fulton County, GA) \$8.45 /cwt

Uniform Butterfat Price \$2.4944 /lb

Uniform Price (Fulton County, GA) (\$8.45 x .965 + \$2.4944 x 3.5) \$16.88 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 66.00 %

Butterfat Percentage 36.00 %

Released: Thursday, May 10, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR