

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

December 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.31 %	185,341,360	82.54 %	181,156,233	49.51 %	4,185,127
Producer Milk - Class II	12.72 %	28,985,352	11.53 %	25,293,394	43.68 %	3,691,958
Producer Milk - Class III	3.49 %	7,945,508	3.49 %	7,664,289	3.33 %	281,219
Producer Milk - Class IV	2.48 %	5,644,553	2.44 %	5,350,064	3.48 %	294,489
Total Producer Receipts	100.00 %	227,916,773	100.00 %	219,463,980	100.00 %	8,452,793

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	181,156,233		\$6.42/cwt	\$11,630,230.16
Butterfat		4,185,127	\$2.5286/lb	10,582,512.13
Class I Differential at Location				10,390,246.46
Class II Skim Milk	25,293,394		\$7.12/cwt	1,800,889.67
Butterfat		3,691,958	\$2.5150/lb	9,285,274.40
Class III Skim Milk	7,664,289		\$5.18 /cwt	397,010.16
Butterfat		281,219	\$2.5080 /lb	705,297.26
Class IV Skim Milk	5,350,064		\$6.54 /cwt	349,894.17
Butterfat		294,489	\$2.5080 /lb	738,578.42
Classified Value	219,463,980	8,452,793		\$45,879,932.83
Inventory -Class II	0	5,491		(\$129.04)
Inventory -Class III	77,964	6,490		(\$1,149.11)
Total Inventory	77,964	11,981		(\$1,278.15)
Location Adjustments				(\$349,608.35)
1/2 Balance in Producer Settlement Fund				111,461.49
Producer Butterfat at Uniform Butterfat Price				(21,547,014.64)
Total Skim Milk and Aggregate Value	219,463,980	8,452,793	\$10.97833603/cwt	\$24,093,493.18
Producer Settlement Fund Reserve			\$0.04833603/cwt	\$106,080.18
Uniform Skim Milk Price (Hillsborough County, FL)			\$10.93 /cwt	
Uniform Butterfat Price			\$2.5491 /lb	
Uniform Price (Hillsborough County, FL)	(\$10.93 x .965 + \$2.5491 x 3.5)			\$19.47 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00 %

Butterfat Percentage 50.00 %

Released: Thursday, January 10, 2019

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR