

Market Information BULLETIN



Southeast Marketing Area
Federal Order 7

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www.fmmatlanta.com

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ISSUED FOR THE INFORMATION OF PRODUCERS WHO ARE NOT MEMBERS OF COOPERATIVE ASSOCIATIONS

Final Rule on Organic Access to Pasture

The USDA has announced details of the final regulation regarding access to pasture for organic livestock operations. This rule amends the National Organic Program (NOP) regulations to clarify the use of pasture in raising organic ruminants.

The main components of the rule include: a) animals must graze at least 120 days per year; b) animals must obtain a minimum of 30 percent dry matter intake from grazing pasture c) producers must have a pasture management plan and manage pasture as a crop to meet the feed requirements; and, d) livestock are exempt from the 30 percent dry matter intake requirements during the finish feeding period.

The final rule becomes effective 120 days after publication, June 17, 2010. Comments on the exceptions for finish feeding of ruminant slaughter stock may be submitted before April 19, 2010. More information is available on the NOP website at <http://www.ams.usda.gov/NOP>.

New Framework for Animal Disease

Traceability Announced

The USDA has announced it will develop a new, flexible framework for animal disease traceability in the United States, and undertake several other actions to further strengthen its disease prevention and response capabilities.

The framework provides the basic tenets of an improved animal disease traceability capability in the United States. USDA's efforts will: a) only apply to animals moved in interstate commerce; b) be administered by the States and Tribal Nations to provide more flexibility; c) encourage the use of lower-cost technology; and d) be implemented transparently through Federal regulations and the full rulemaking process. Find more information on these steps to improve disease prevention and control at <http://www.aphis.usda.gov/traceability>.

Uniform Price Increases

The uniform price in Fulton County, GA, was \$17.60 per hundredweight of milk at 3.5 percent butterfat for the month of January. The uniform price is \$0.37 higher than the previous month and is \$0.98 per hundredweight higher compared with January of last year.

Class utilization was 68.70 percent in January, an increase of 1.62 percent compared with the previous month and an increase of 0.56 percent compared with January 2009.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in December was 15.76 billion pounds, a decrease of 0.9 percent from December 2008 and an increase of 1.2 percent when compared with November 2009 on a daily average basis. Total cheese output (excluding cottage cheese) was 862 million pounds, 0.1 percent below December 2008 and 1.1 percent less than November 2009 on a daily average basis. Butter production was 150 million pounds, 4.3 percent below December 2008 but 20.2 percent above November 2009 on a daily average basis.

Nonfat dry milk powder production was 126.4 million pounds in December, 18.6 percent less than December 2008 and 20.9 percent higher than November 2009 on a daily average basis. Dry whey production was 91.2 million pounds, up slightly from December 2008 and 2.0 percent above November 2009 on a daily average basis.

Transportation Credit Update

Preliminary claims on the Federal Order 7 transportation credit balancing fund for January 2010 were made for \$2,962,969.80. Since the available balance was \$1,230,525.32, eligible claims were paid at the rate of approximately \$0.42 on the dollar.

F.O. 7 - SOUTHEAST: CALCULATION OF UNIFORM PRICES - JANUARY 2010

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	36.32%	8,238,378	\$1.5874	\$ 13,077,601.24
Class I Differential at Location				274,908.92
Class II Butterfat	20.17%	4,573,008	\$1.4475	6,619,429.12
Class III Butterfat	18.30%	4,150,164	\$1.4405	5,978,311.24
Class IV Butterfat	25.21%	5,716,144	\$1.4405	8,234,105.42
Total Butterfat	100.00%	22,677,694		\$ 34,184,355.94

Uniform Butterfat Price per lb. (Fulton County, Georgia): \$1.5074

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	69.99%	401,833,866	\$9.82 /cwt.	\$ 39,460,085.67
Class I Butterfat	36.32%	8,238,378	\$1.5874 /lb.	13,077,601.24
Class I Differential at Location		410,072,244		13,719,226.60
Total Class I Milk	68.70%	410,072,244		\$ 66,256,913.51
Class II Skim Milk	6.99%	40,160,607	\$10.52 /cwt.	\$ 4,224,895.85
Class II Butterfat	20.17%	4,573,008	\$1.4475 /lb.	6,619,429.12
Total Class II Milk	7.49%	44,733,615		\$ 10,844,324.97
Class III Skim Milk	13.38%	76,835,057	\$9.80 /cwt.	\$ 7,529,835.60
Class III Butterfat	18.30%	4,150,164	\$1.4405 /lb.	5,978,311.24
Total Class III Milk	13.57%	80,985,221		\$ 13,508,146.84
Class IV Skim Milk	9.64%	55,377,974	\$9.13 /cwt.	\$ 5,056,009.02
Class IV Butterfat	25.21%	5,716,144	\$1.4405 /lb.	8,234,105.42
Total Class IV Milk	10.24%	61,094,118		\$ 13,290,114.44
Producer Milk	100.00%	596,885,198		\$ 103,899,499.76

Adjustments

Overage and Other Source	\$30,482.80
Inventory Adjustments	(\$1,623.78)
Producer butterfat at uniform butterfat price	(\$34,184,355.94)
Location Adjustments to Producers	\$3,556,594.39
1/2 Unobligated Balance in P.S.F.	\$257,270.71
Adjusted Pool Value	\$ 12.81033
Reserve for Producer Settlement Fund	\$ 0.04033
	\$73,557,867.94
	\$231,569.68

Uniform Skim Milk Price per cwt. (Fulton County, Georgia):

\$12.77

Uniform Price per cwt. (Fulton County, Georgia)

\$17.60*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JAN 2010	FEB 2010	DEC 2009	JAN 2010	JAN 2010
Appalachian (Charlotte)	\$ 18.43	\$ 18.24	\$ 16.99	\$ 17.31	69.85%
Arizona (Phoenix)	\$ 17.38	\$ 17.19	\$ 15.50	\$ 15.21	33.38%
Central (Kansas City)	\$ 17.03	\$ 16.84	\$ 14.96	\$ 14.88	31.94%
Florida (Tampa)	\$ 20.43	\$ 20.24	\$ 18.99	\$ 19.42	85.46%
Mideast (Cleveland)	\$ 17.03	\$ 16.84	\$ 15.12	\$ 15.30	41.30%
Northeast (Boston)	\$ 18.28	\$ 18.09	\$ 16.11	\$ 16.26	43.60%
Pacific Northwest (Seattle)	\$ 16.93	\$ 16.74	\$ 15.05	\$ 14.88	28.16%
Southeast (Atlanta)	\$ 18.83	\$ 18.64	\$ 17.23	\$ 17.60	68.70%
Southwest (Dallas)	\$ 18.03	\$ 17.84	\$ 16.00	\$ 16.10	42.17%
Upper Midwest (Chicago)	\$ 16.83	\$ 16.64	\$ 15.06	\$ 14.76	13.00%

**SOUTHEAST MILK MARKETING AREA-FEDERAL ORDER 7
STATISTICAL SUMMARY**

Receipts:	January 2010	January 2009
Producer Milk		
Class I	410,072,244	413,502,985
Class II	44,733,615	58,107,458
Class III	80,985,221	73,691,009
Class IV	61,094,118	61,574,735
Total Producer Milk	<u>596,885,198</u>	<u>606,876,187</u>
Average Butterfat Test	3.80%	3.74%
Percent of Producer Milk in Class I	68.70%	68.14%
Daily Average Receipts	19,254,361	19,576,651
Other Source Milk		
Class I	11,372,535	7,308,172
Class II	2,401,097	2,808,191
Class III	1,451,225	13,104,226
Class IV	4,492,668	8,646,598
Total Other Source Milk	<u>19,717,525</u>	<u>31,867,187</u>
Overage		
Class I	0	0
Class II	0	0
Class III	217,405	0
Class IV	100,516	294,422
Total Overage	<u>317,921</u>	<u>294,422</u>
Opening Inventory		
Class I	37,235,842	31,831,683
Class II	438,735	599,666
Class III	4,238	2,694,908
Class IV	15,283,063	16,004,680
Total Opening Inventory	<u>52,961,878</u>	<u>51,130,937</u>
Total Receipts	669,882,522	690,168,733
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	31,846,654	26,214,409
Route Disposition Class I	414,770,928	414,751,960
Shrinkage	2,574,192	3,141,456
Transfers & Diversions to Nonpool	9,488,847	8,535,015
Total Class I Utilization	<u>458,680,621</u>	<u>452,642,840</u>
Average Butterfat Test	2.00%	2.02%
Daily Average Utilization	14,796,149	14,601,382
Class II Utilization		
Nonfluid Used To Produce	1,172,533	1,670,185
Shrinkage	9,856	421,019
Transfers & Diversions to Nonpool/Commercial Foods	26,491,425	39,328,862
Used To Produce/Other Uses	19,899,633	20,095,249
Total Class II Utilization	<u>47,573,447</u>	<u>61,515,315</u>
Average Butterfat Test	10.81%	8.74%
Class III Utilization		
Shrinkage	0	0
Transfers & Diversions to Nonpool	82,658,089	89,490,143
Used To Produce/Other Uses	0	0
Total Class III Utilization	<u>82,658,089</u>	<u>89,490,143</u>
Average Butterfat Test	5.10%	4.05%
Class IV Utilization		
Inventory	29,380,658	21,810,248
Nonfluid Used To Fortify	1,457,846	1,220,101
Shrinkage	7,687,536	7,896,148
Transfers & Diversions to Nonpool	38,098,731	50,740,367
Used To Produce/Other Uses	4,345,594	4,853,571
Total Class IV Utilization	<u>80,970,365</u>	<u>86,520,435</u>
Average Butterfat Test	8.53%	9.08%
Total Utilization	669,882,522	690,168,733

Southeast Market Summary

The minimum order uniform price for payment to producers supplying the Southeast Order marketing area during January 2010 is \$17.60 per hundredweight for milk with a 3.5% butterfat test in Fulton County, Georgia. This is .965 times the uniform skim milk price of \$12.77 per hundredweight plus 3.5 times the uniform butterfat price of \$1.5074 per pound. Payment to producers may be reduced by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In January, Class I use, which is primarily bottled or packaged fluid milk, accounted for 69.99% of all producer skim milk (priced to handlers at \$9.82 per hundredweight, plus the Class I differential, see page 2) and 36.32% of producer butterfat (priced to handlers at \$1.5874 per pound plus Class I differential). Class II use, which is milk used in fluid cream products and miscellaneous manufacturing, accounted for 6.99% of all producer skim milk (\$10.52 per hundredweight) and 20.17% of producer butterfat (\$1.4475 per pound). Class III use, mostly milk used to produce cheese, accounted for 13.38% of all producer skim milk (\$9.80 per hundredweight) and 18.30% of producer butterfat (\$1.4405 per pound). Class IV use, generally milk processed into butter and powder, accounted for 9.64% of all producer skim milk (\$9.13 per hundredweight) and 25.21% of producer butterfat (\$1.4405 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
December 2009		
Whole Milk	140,288,935	31.76%
Fat Free Milk	50,443,471	11.42%
Lowfat Milk (incl. 1%)	32,793,029	7.42%
Reduced Fat Milk (incl. 2%)	164,916,944	37.34%
Cultured Fluid Milk (incl. Buttermilk)	9,834,267	2.23%
Flavored Drinks and Milk	43,434,332	9.83%
Total Disposition in Marketing Area	441,710,978	100.00%
Total Disposition by Pool Plants	356,359,300	80.68%
Total Disposition by Nonpool Plants	85,351,678	19.32%
Total Disposition in Marketing Area	441,710,978	100.00%

Receipts of producer milk during January totaled 596.9 million pounds. There were 25 regulated pool distributing plants, 3 pool supply plants and 11 cooperative associations submitting reports of receipts and utilization that were included in the computation of the uniform prices for January 2010. Class I route disposition in the area was 441.7 million pounds in December 2009.

Mailbox Milk Prices, March through October 2009

Reporting Area 1/	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct
New England States 3/	\$12.25	\$12.66	\$12.65	\$12.27	\$12.22	\$12.57	\$13.45	\$14.84
Eastern Pennsylvania 4/	\$11.76	\$12.16	\$12.14	\$11.73	\$11.80	\$12.12	\$12.99	\$14.43
Appalachian States 5/	\$12.25	\$12.70	\$12.78	\$12.36	\$12.74	\$13.04	\$13.94	\$15.30
Southeast States 6/	\$12.47	\$13.08	\$13.15	\$12.85	\$13.38	\$13.88	\$14.77	\$16.41
Southern Missouri 7/	\$10.78	\$11.09	\$10.77	\$10.77	\$11.08	\$11.51	\$12.55	\$14.23
Florida	\$13.61	\$14.34	\$14.70	\$14.07	\$14.81	\$15.37	\$16.20	\$17.76
Western Pennsylvania 8/	\$11.61	\$12.07	\$11.86	\$11.53	\$11.53	\$11.97	\$12.97	\$14.60
Indiana	\$11.34	\$11.76	\$12.00	\$11.37	\$11.51	\$11.90	\$12.81	\$14.27
Wisconsin	\$11.87	\$12.17	\$11.40	\$11.24	\$11.15	\$12.25	\$13.30	\$14.54
Corn Belt States 9/	\$11.43	\$11.62	\$11.33	\$10.96	\$10.82	\$11.69	\$12.82	\$14.12
Western Texas 10/	\$10.73	\$11.07	\$10.59	\$10.20	\$10.43	\$11.30	\$12.22	\$13.37
Northwest States 11/	\$10.95	\$11.29	\$10.87	\$10.55	\$10.57	\$11.17	\$12.17	\$13.52
All Federal Orders 12/	\$11.60	\$11.96	\$11.61	\$11.27	\$11.30	\$12.04	\$12.98	\$14.29
California 13/	\$9.92	\$9.88	\$9.70	\$9.63	\$9.60	\$10.51	\$11.20	\$12.30

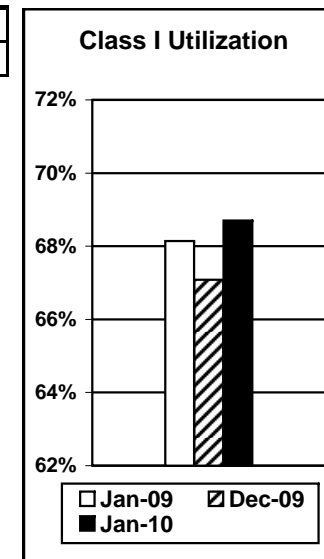
Source: Dairy Market News; 1/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. 2/ Net pay price received by dairy farmers for milk. 3/ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. 4/ All the counties to the east of those listed in 8/. 5/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 6/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 7/ The counties of Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry and all those to the south of these. 8/ The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those to the west of these. 9/ Includes Kansas, Nebraska and the Missouri counties to the north of those listed in 7/. 10/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Anderson, Houston, Cherokee, Nacogdoches, and Shelby. 11/ Includes Oregon and Washington. 12/ Weighted average of the information for all selected reporting areas in Federal milk orders. 13/ Calculated by CA Department of Food and Agriculture. Page 4

FEDERAL ORDER 7 - SOUTHEAST: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Nov 2008	\$15.09	\$1.8768	\$21.13	\$8.52	\$1.7800	\$14.45	\$9.64	\$1.7730	\$15.51	\$ 6.26	\$1.7730	\$12.25	\$ 13.33	\$1.8125	\$19.21
Dec	\$13.29	\$1.8305	\$19.23	\$6.88	\$1.3068	\$11.21	\$11.12	\$1.2998	\$15.28	\$ 6.01	\$1.2998	\$10.35	\$ 12.01	\$1.5024	\$16.85
Jan 2009	\$15.04	\$1.4363	\$19.54	\$6.74	\$1.1154	\$10.41	\$7.15	\$1.1084	\$10.78	\$ 5.92	\$1.1084	\$9.59	\$ 12.77	\$1.2288	\$16.62
Feb	\$10.87	\$1.1520	\$14.52	\$6.63	\$1.1011	\$10.25	\$5.68	\$1.0941	\$9.31	\$ 5.82	\$1.0941	\$9.45	\$ 9.65	\$1.1155	\$13.22
Mar	\$9.61	\$1.1298	\$13.23	\$6.51	\$1.1664	\$10.36	\$6.61	\$1.1594	\$10.44	\$ 5.78	\$1.1594	\$9.64	\$8.75	\$1.1495	\$12.47
Apr	\$10.36	\$1.1880	\$14.16	\$6.47	\$1.2119	\$10.49	\$6.80	\$1.2049	\$10.78	\$ 5.81	\$1.2049	\$9.82	\$ 9.27	\$1.1992	\$13.14
May	\$10.81	\$1.2399	\$14.77	\$6.49	\$1.2718	\$10.71	\$5.61	\$1.2648	\$9.84	\$ 5.92	\$1.2648	\$10.14	\$ 9.13	\$1.2567	\$13.21
Jun	\$9.71	\$1.2897	\$13.88	\$6.61	\$1.2614	\$10.79	\$5.78	\$1.2544	\$9.97	\$ 6.04	\$1.2544	\$10.22	\$ 8.70	\$1.2677	\$12.83
Jul	\$9.83	\$1.3062	\$14.06	\$6.73	\$1.2508	\$10.87	\$5.82	\$1.2438	\$9.97	\$ 6.01	\$1.2438	\$10.15	\$ 8.94	\$1.2693	\$13.07
Aug	\$9.80	\$1.2529	\$13.84	\$6.70	\$1.2561	\$10.86	\$7.08	\$1.2491	\$11.20	\$ 6.23	\$1.2491	\$10.38	\$ 9.25	\$1.2508	\$13.30
Sep	\$10.54	\$1.3026	\$14.73	\$6.95	\$1.2296	\$11.01	\$8.12	\$1.2226	\$12.11	\$ 7.12	\$1.2226	\$11.15	\$ 10.08	\$1.2549	\$14.12
Oct	\$12.23	\$1.2421	\$16.15	\$7.71	\$1.2822	\$11.93	\$8.66	\$1.2752	\$12.82	\$ 7.66	\$1.2752	\$11.86	\$ 11.54	\$1.2622	\$15.55
Nov	\$12.50	\$1.3132	\$16.66	\$8.38	\$1.4726	\$13.24	\$9.27	\$1.4656	\$14.08	\$ 8.41	\$1.4656	\$13.25	\$ 11.77	\$1.4075	\$16.28
Dec	\$13.11	\$1.4690	\$17.79	\$9.14	\$1.5503	\$14.25	\$9.93	\$1.5433	\$14.98	\$ 9.96	\$1.5433	\$15.01	\$ 12.36	\$1.5152	\$17.23
Jan 2010	\$13.62	\$1.6254	\$18.83	\$10.52	\$1.4475	\$15.22	\$9.80	\$1.4405	\$14.50	\$ 9.13	\$1.4405	\$13.85	\$ 12.77	\$1.5074	\$17.60
Feb	\$14.07	\$1.4470	\$18.64	\$10.97											

FEDERAL ORDER 7 - SOUTHEAST: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Nov 2008	561,045	2,906	381,264	67.96%	59,573	10.62%	63,744	11.36%	56,464	10.06%
Dec	606,466	2,974	404,358	66.68%	53,632	8.84%	75,350	12.42%	73,126	12.06%
Jan 2009	606,876	2,914	413,503	68.14%	58,107	9.57%	73,691	12.14%	61,575	10.15%
Feb	545,996	2,878	370,916	67.93%	57,125	10.46%	97,875	17.93%	20,079	3.68%
Mar	677,722	2,910	411,467	60.71%	68,678	10.13%	131,319	19.38%	66,259	9.78%
Apr	645,197	2,968	393,669	61.02%	62,288	9.65%	122,741	19.02%	66,498	10.31%
May	663,300	2,994	379,284	57.18%	61,295	9.24%	155,016	23.37%	67,705	10.21%
Jun	605,153	2,958	370,303	61.19%	63,971	10.57%	132,530	21.90%	38,350	6.34%
Jul	570,631	2,811	381,874	66.92%	62,766	11.00%	110,511	19.37%	15,480	2.71%
Aug	568,941	2,803	402,719	70.79%	60,254	10.59%	59,535	10.46%	46,434	8.16%
Sep	543,362	2,734	397,084	73.08%	69,511	12.79%	63,408	11.67%	13,360	2.46%
Oct	565,165	2,837	418,281	74.01%	60,617	10.73%	63,975	11.32%	22,293	3.94%
Nov	561,219	2,801	394,695	70.33%	66,691	11.88%	71,884	12.81%	27,950	4.98%
Dec	615,755	2,747	413,012	67.08%	61,330	9.96%	103,723	16.84%	37,690	6.12%
Jan 2010	596,885	2,750**	410,072	68.70%	44,734	7.49%	80,985	13.57%	61,094	10.24%



* Class I and uniform prices are at Fulton County (Atlanta), Georgia; ** Estimated

Southeast Marketing Area - Federal Order 7

Pool and Payment Dates for the Pooling Periods February 2010 through April 2010

Pool Month	Pool & Uniform Price Release Date	MA Payment Dates		Payments for Producer Milk			
		Due to:	Due From:	Partial Payment** Due		Final Payment Due	
		All Funds	P/S & T-Credit	Coop	Nonmember	Coop	Nonmember
FEB 2010	03/11/10	03/12/10	03/15/10	02/25/10	02/26/10	03/15/10	03/16/10
MAR 2010	04/11/10	04/12/10	04/13/10	03/25/10	03/26/10	04/13/10	04/14/10
APR 2010	05/11/10	05/12/10	05/13/10	04/26/10	04/26/10	05/13/10	05/14/10

** The base rate for making partial payments in Fulton County, GA for February will be \$15.84 per hundredweight. This is 90 percent of the preceding month's uniform price of \$17.60 per hundredweight.

Producer Touch Base Requirements & Handler Diversion Limits

[per Order Amendment issued March 17, 2008]

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	1	1	1	1	1	1	1	1	1	1	1	1
Diversion Percentage Limits	25%	25%	35%	35%	35%	35%	25%	25%	25%	25%	25%	35%

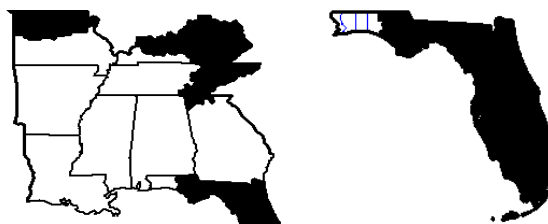
WASDE Dairy Report 1/

WASDE - 479 February 9, 2010

The milk production forecasts are raised for 2010. The forecast for 2010 reflects recent USDA estimates of fourth-quarter production. Milk production is forecast higher for 2010 based on the higher-than-expected January 1 dairy replacement heifer estimate. Herds are not expected to decline as rapidly as forecast last month, boosting milk production. Dairy exports on a skim-solids basis for 2010 are raised, reflecting higher sales of cheese and nonfat dry milk. Import forecasts are lowered for 2010. Fat and skim-solids ending stocks are estimated higher for 2009 and stocks for 2010 are raised in the face of higher production. Cheese and butter price forecasts for 2010 are little changed from last month. The Class III price is raised from last month due to higher forecast whey prices, but the Class IV price forecast is lowered reflecting weaker nonfat dry milk prices. The all milk price is forecast at \$16.20 to \$16.90 for 2010.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.

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