

# FLORIDA Fluid Milk Report

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Market Administrator

Florida Marketing Area  
Federal Order No. 6



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## Interim Final Rule Amends Class III and IV Product Price Formulas

The U. S. Department of Agriculture (USDA) has issued an interim final rule amending the Class III and Class IV product price formulas in all Federal milk marketing orders. The interim order incorporating these amendments was recently approved by dairy farmers in all 10 Federal milk marketing orders. The interim order amends the manufacturing (make) allowances for cheese, butter, nonfat dry milk (NFDM) and dry whey.

Specifically, this rule adopts the following make allowances:

- Cheese - \$0.2003 per lb. (up \$0.0321)
- Butter - \$0.1715 per lb. (up \$0.0513)
- NFDM - \$0.1678 per lb. (up \$0.0108), and
- Dry whey - \$0.1991 per lb. (up \$0.0035).

This rule also increase the butterfat yield factor of the butterfat price formula from 1.20 to 1.211. These amendments will be effective for milk marketed on or after September 1, 2008.

Copies of the interim final rule are available at [www.fmmlanta.com](http://www.fmmlanta.com) under 'What's New'.

## Public Hearing to Consider Increases in Class I Differentials in Mideast Order

The USDA will hold a public hearing to consider proposals seeking to temporarily increase the Class I differentials in the southern tier of the Mideast marketing area. The Mideast marketing area consists of the following: most of Michigan, Indiana and Ohio and parts of Kentucky, Pennsylvania and West Virginia. The hearing will begin at 9 a.m. on August 19, at the Westin Cincinnati Hotel, 21 E 5th Street, Cincinnati, Ohio 45202.

The hearing notice was published in the July 24, 2008, Federal Register. Copies of the hearing notice may be found on our website at [www.fmmlanta.com](http://www.fmmlanta.com) under 'What's New' or at [www.regulations.gov](http://www.regulations.gov), keyword 'Mideast hearing'.

## Uniform Price Increases

The uniform price in Hillsborough County, FL, was \$24.89 per hundredweight for milk at 3.5 percent butterfat for the month of July. This represents an increase of \$2.53 compared with the previous month and an increase of \$0.67 from July 2007.

Class I utilization was 83.54 percent in July, an increase of 7.98 percent when compared with the previous month and an increase of 3.49 percent when compared with July of last year.

## National Dairy Situation

The USDA estimates that the total U.S. production of milk in June was 15.93 billion pounds, an increase of 3.0 percent from June 2007 and a decrease of 4.4 percent when compared with May 2008. On a daily average basis, June production was 1.2 percent lower than May 2008.

Total cheese output (excluding cottage cheese) was 803 million pounds, a 1.3 percent increase versus June 2007 but 3.4 percent below May 2008. Butter production was 120 million pounds, an increase of 9.0 percent compared with than June 2007 but a 16.0 percent decrease compared with May 2008.

Nonfat dry milk powder production was 132 million pounds in June, 11.9% percent higher than June 2007 and 5.7% percent higher than May 2008 on a daily average basis. Dry whey production was 92.5 million pounds in June, a 2.3 percent decrease from June of last year and a 1.5 percent decline from May 2008 on a daily average basis.

The milk-feed price ratio, the pounds of 16 percent mixed dairy feed equal in value to one pound of whole milk was 1.82 in June, a decline of 1.34 points from July of last year. (See page 4 for more on the milk-feed ratio.)

**F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JULY 2008**

**Calculation of Uniform Butterfat Price:**

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	50.07%	4,369,510	\$1.6086	\$ 7,028,793.79
Class I Differential at Location				242,409.21
Class II Butterfat	36.75%	3,205,946	\$1.6844	5,400,095.44
Class III Butterfat	5.01%	436,792	\$1.6774	732,674.91
Class IV Butterfat	8.17%	712,496	\$1.6774	1,195,140.79
<b>Total Butterfat</b>	<b>100.00%</b>	<b>8,724,744</b>		<b>\$ 14,599,114.14</b>
<b>Uniform Butterfat Price per lb. (Hillsborough County, Florida):</b>			<b>\$1.6733</b>	

**Calculation of Uniform Skim Milk Price:**

<b>Producer Milk</b>	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	84.78%	199,791,789	\$15.70 /cwt.	\$ 31,367,310.88
Class I Butterfat	50.07%	4,369,510	\$1.6086 /lb.	7,028,793.79
Class I Differential at Location		204,161,299		11,327,501.15
<b>Total Class I Milk</b>	<b>83.54%</b>	<b>204,161,299</b>		<b>\$ 49,723,605.82</b>
Class II Skim Milk	7.26%	17,105,651	\$11.31 /cwt.	\$ 1,934,649.15
Class II Butterfat	36.75%	3,205,946	\$1.6844 /lb.	5,400,095.44
<b>Total Class II Milk</b>	<b>8.31%</b>	<b>20,311,597</b>		<b>\$ 7,334,744.59</b>
Class III Skim Milk	4.22%	9,947,656	\$12.82 /cwt.	\$ 1,275,289.49
Class III Butterfat	5.01%	436,792	\$1.6774 /lb.	732,674.91
<b>Total Class III Milk</b>	<b>4.25%</b>	<b>10,384,448</b>		<b>\$ 2,007,964.40</b>
Class IV Skim Milk	3.74%	8,818,667	\$11.12 /cwt.	\$ 980,635.77
Class IV Butterfat	8.17%	712,496	\$1.6774 /lb.	1,195,140.79
<b>Total Class IV Milk</b>	<b>3.90%</b>	<b>9,531,163</b>		<b>\$ 2,175,776.56</b>
<b>Producer Milk</b>	<b>100.00%</b>	<b>244,388,507</b>		<b>\$ 61,242,091.37</b>

**Adjustments**

Overage and Other Source	\$322.79
Inventory Adjustments	\$366.62
Producer butterfat at uniform butterfat price	(\$14,599,114.14)
Location Adjustments to Producers	(\$167,282.91)
1/2 Unobligated Balance in P.S.F.	\$112,783.99
<b>Adjusted Pool Value</b>	<b>\$ 19,76934</b>
Reserve for Producer Settlement Fund	\$ 0.04934
	<b>\$46,589,167.72</b>
	\$116,273.67

**Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):**

**\$19.72**

**Uniform Price per cwt. (Hillsborough County, Florida)**

**\$24.89\***

\* At 3.5% butterfat test; for information purposes.

**OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)**

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JUL 2008	AUG 2008	JUN 2008	JUL 2008	JUL 2008
Appalachian (Charlotte)	\$ 24.18	\$ 21.87	\$ 20.22	\$ 22.31	69.43%
Arizona (Phoenix)	\$ 24.53	\$ 22.22	\$ 18.65	\$ 19.31	32.04%
Central (Kansas City)	\$ 24.18	\$ 21.87	\$ 18.50	\$ 19.38	35.17%
<b>Florida (Tampa)</b>	<b>\$ 26.18</b>	<b>\$ 23.87</b>	<b>\$ 22.36</b>	<b>\$ 24.89</b>	<b>83.54%</b>
Mideast (Cleveland)	\$ 24.18	\$ 21.87	\$ 18.96	\$ 19.71	36.40%
Northeast (Boston)	\$ 25.43	\$ 23.12	\$ 19.56	\$ 20.61	40.50%
Pacific Northwest (Seattle)	\$ 24.08	\$ 21.77	\$ 18.03	\$ 18.94	27.06%
Southeast (Atlanta)	\$ 24.58	\$ 22.27	\$ 20.80	\$ 22.68	67.73%
Southwest (Dallas)	\$ 25.18	\$ 22.87	\$ 19.02	\$ 20.09	31.35%
Upper Midwest (Chicago)	\$ 23.98	\$ 21.67	\$ 19.79	\$ 18.90	14.60%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6  
STATISTICAL SUMMARY**

<b>Receipts:</b>	<b>July 2008</b>	<b>July 2007</b>
<b>Producer Milk</b>		
Class I	204,161,299	198,728,837
Class II	20,311,597	22,236,862
Class III	10,384,448	11,395,043
Class IV	9,531,163	15,876,614
Total Producer Milk	<u>244,388,507</u>	<u>248,237,356</u>
Average Butterfat Test	3.570030%	3.61%
Percent of Producer Milk in Class I	83.54%	80.05%
Daily Average Receipts	7,883,500	8,007,657
<b>Other Source Milk</b>		
Class I	4,836,518	4,029,789
Class II	9,249,471	8,747,580
Class III	5,160	54,164
Class IV	467,325	634,241
Total Other Source Milk	<u>14,558,474</u>	<u>13,465,774</u>
<b>Overage</b>		
Class I	0	0
Class II	2,854	0
Class III	0	0
Class IV	0	0
Total Overage	<u>2,854</u>	<u>0</u>
<b>Opening Inventory</b>		
Class I	12,267,214	15,492,817
Class II	5,360	56,330
Class III	0	230,813
Class IV	7,682,574	3,268,690
Total Opening Inventory	<u>19,955,148</u>	<u>19,048,650</u>
<b>Total Receipts</b>	<b>278,904,983</b>	<b>280,751,780</b>
<b>Utilization:</b>		
<b>Class I Utilization</b>		
Inventory of Packaged FMP	12,635,208	12,573,721
Route Disposition Class I	208,119,560	205,310,658
Shrinkage	342,503	233,319
Transfers & Diversions to Nonpool	167,760	133,745
Total Class I Utilization	<u>221,265,031</u>	<u>218,251,443</u>
Average Butterfat Test	2.131189%	2.19%
Daily Average Utilization	7,137,582	7,040,369
<b>Class II Utilization</b>		
Nonfluid Used To Produce	9,207,074	8,684,178
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	6,623,260	9,479,354
Total Class II Utilization	<u>13,738,948</u>	<u>12,877,240</u>
Average Butterfat Test	29,569,282	31,040,772
Average Butterfat Test	10.922619%	10.48%
<b>Class III Utilization</b>		
Shrinkage	0	3,080,097
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	10,389,608	6,616,635
Total Class III Utilization	<u>10,389,608</u>	<u>1,983,288</u>
Average Butterfat Test	4.205760%	4.57%
<b>Class IV Utilization</b>		
Inventory	7,521,455	7,952,216
Nonfluid Used To Fortify	420,864	532,598
Shrinkage	3,379,588	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	4,568,465	11,294,731
Total Class IV Utilization	<u>17,681,062</u>	<u>19,779,545</u>
Average Butterfat Test	6.360184%	5.87%
<b>Total Utilization</b>	<b>278,904,983</b>	<b>280,751,780</b>

## Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in July 2008 is \$24.89 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$19.72 per hundredweight plus 3.5 times the uniform butterfat price of \$1.6733 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In July, Class I use accounted for 84.78% of all producer skim milk (priced to handlers at \$15.70 per hundredweight, plus the Class I differential and 50.07% of producer butterfat (priced to handlers at \$1.6086 per pound plus Class I differential). Class II use accounted for 7.26% of all producer skim milk (\$11.31 per hundredweight) and 36.75% of producer butterfat (\$1.6844 per pound). Class III use accounted for 4.22% of all producer skim milk (\$12.82 per hundredweight) and 5.01% of producer butterfat (\$1.6774 per pound). Class IV use accounted for 3.74% of all producer skim milk (\$11.12 per hundredweight) and 8.17% of producer butterfat (\$1.6774 per pound).

Receipts of producer milk during July 2008 totaled 244.4 million pounds, 3.8 million pounds less than was pooled in July of last year. Florida producers supplied 171.1 million pounds of milk in June 2008 or 65.77% of the total producer milk pooled in Florida. In June 2007, Florida producers supplied 65.51% of the total producer milk pooled on the Florida market.

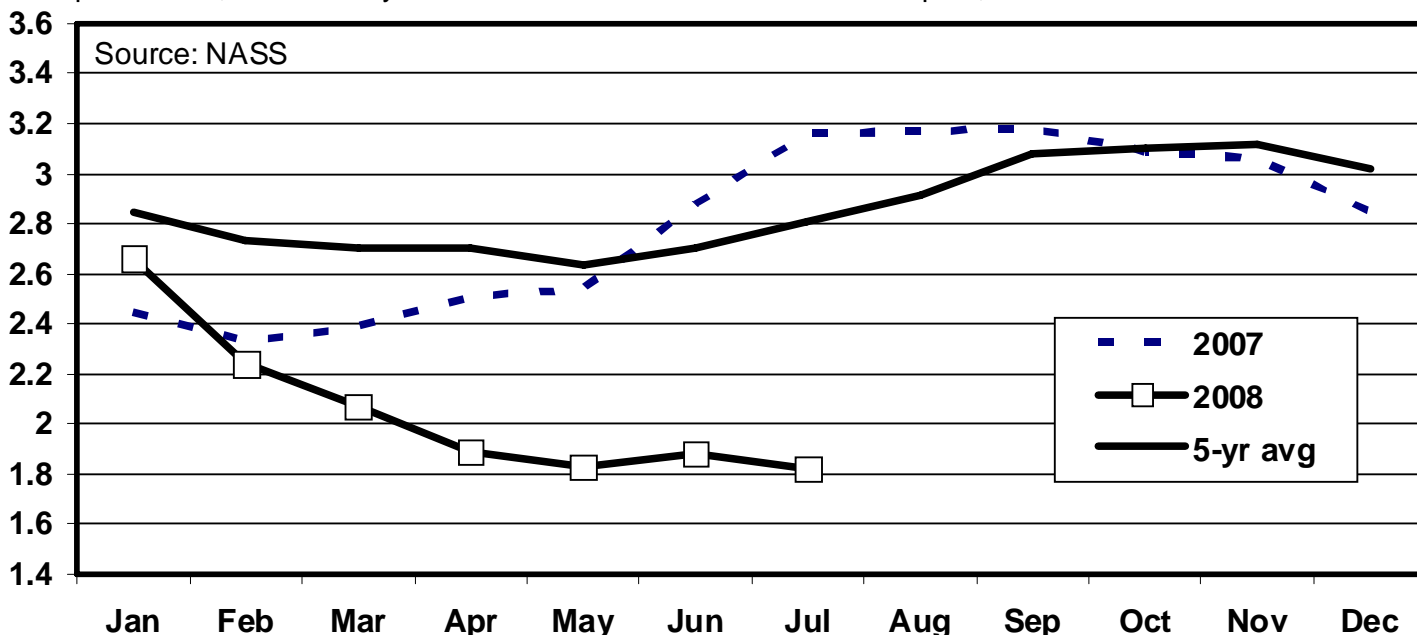
There were 12 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization that were included in the computation of the uniform prices for July 2008. In-area Class I route disposition totaled 216.1 million pounds in June 2008, 11.0 million less than June 2007 and a decrease of 1.85 percent after adjusting for calendar composition.

### Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
<b>June 2008</b>		
Whole Milk	81,424,750	37.68%
Fat Free Milk	29,984,272	13.88%
Lowfat Milk (incl. 1%)	25,222,319	11.67%
Reduced Fat Milk (incl. 2%)	68,352,827	31.63%
Cultured Fluid Milk (incl. Buttermilk)	920,499	0.43%
Flavored Drinks and Milk	10,183,132	4.71%
<b>Total Disposition in Marketing Area</b>	<b>216,087,799</b>	<b>100.00%</b>
Total Disposition by Pool Plants	190,159,353	88.00%
Total Disposition by Nonpool Plants	25,928,446	12.00%
<b>Total Disposition in Marketing Area</b>	<b>216,087,799</b>	<b>100.00%</b>

## Milk-Feed Price Ratio

The milk-feed price ratio is the number of pounds of 16 percent mixed dairy feed equal in value to one pound of whole milk. It's a basic measure of how input costs relate with milk revenue. When the ratio is falling over time, feed(input cost) is growing in relationship to the milk price(revenue) and when the milk-feed ratio is moving higher, feed is becoming cheaper relative to the milk price. This year has brought historically low milk-feed price ratios, substantially less than values observed in the recent past, as seen in the chart below.

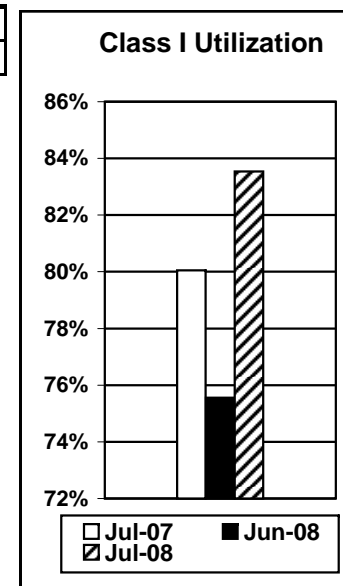


**FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES**

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Apr 2007	\$14.50	\$1.4296	\$19.00	\$9.69	\$1.4727	\$14.51	\$11.36	\$1.4657	\$16.09	\$ 11.39	\$1.4657	\$16.12	\$ 13.75	\$1.4529	\$18.35
May	\$15.28	\$1.4789	\$19.92	\$11.50	\$1.5776	\$16.62	\$12.54	\$1.5706	\$17.60	\$ 13.45	\$1.5706	\$18.48	\$ 14.70	\$1.5332	\$19.55
June	\$16.88	\$1.5866	\$21.84	\$13.58	\$1.6527	\$18.89	\$14.93	\$1.6457	\$20.17	\$ 15.54	\$1.6457	\$20.76	\$ 16.53	\$1.6204	\$21.62
July	\$19.61	\$1.7108	\$24.91	\$16.31	\$1.6180	\$21.40	\$16.31	\$1.6110	\$21.38	\$ 16.58	\$1.6110	\$21.64	\$ 19.07	\$1.6625	\$24.22
Aug	\$20.74	\$1.6410	\$25.76	\$17.44	\$1.5942	\$22.41	\$14.79	\$1.5872	\$19.83	\$ 16.91	\$1.5872	\$21.87	\$ 20.29	\$1.6175	\$25.24
Sep	\$20.76	\$1.6782	\$25.91	\$17.46	\$1.5171	\$22.16	\$15.32	\$1.5101	\$20.07	\$ 16.92	\$1.5101	\$21.61	\$ 20.21	\$1.5924	\$25.08
Oct	\$20.86	\$1.5609	\$25.59	\$17.56	\$1.4162	\$21.90	\$14.27	\$1.4092	\$18.70	\$ 16.97	\$1.4092	\$21.31	\$ 20.33	\$1.4841	\$24.81
Nov	\$21.04	\$1.4718	\$25.45	\$17.74	\$1.4147	\$22.07	\$14.81	\$1.4077	\$19.22	\$ 16.03	\$1.4077	\$20.40	\$ 20.56	\$1.4426	\$24.89
Dec	\$19.65	\$1.4520	\$24.04	\$16.35	\$1.4418	\$20.82	\$16.14	\$1.4348	\$20.60	\$ 14.67	\$1.4348	\$19.18	\$ 19.05	\$1.4457	\$23.44
Jan 2008	\$20.53	\$1.4733	\$24.97	\$15.61	\$1.3389	\$19.75	\$15.19	\$1.3319	\$19.32	\$ 12.05	\$1.3319	\$16.29	\$ 19.59	\$1.3982	\$23.80
Feb	\$19.44	\$1.4060	\$23.68	\$14.39	\$1.3080	\$18.46	\$12.93	\$1.3010	\$17.03	\$ 10.48	\$1.3010	\$14.67	\$ 18.51	\$1.3523	\$22.60
Mar	\$16.54	\$1.3538	\$20.70	\$11.24	\$1.3674	\$15.63	\$13.72	\$1.3604	\$18.00	\$ 9.75	\$1.3604	\$14.17	\$ 15.71	\$1.3601	\$19.92
Apr	\$18.39	\$1.3883	\$22.61	\$10.47	\$1.4818	\$15.29	\$12.02	\$1.4748	\$16.76	\$ 9.74	\$1.4748	\$14.56	\$ 17.06	\$1.4380	\$21.50
May	\$17.30	\$1.5203	\$22.02	\$10.40	\$1.5632	\$15.51	\$13.20	\$1.5562	\$18.18	\$ 10.17	\$1.5562	\$15.26	\$ 16.56	\$1.5423	\$21.38
June	\$18.57	\$1.6165	\$23.58	\$10.89	\$1.6230	\$16.19	\$15.12	\$1.6160	\$20.25	\$ 10.64	\$1.6160	\$15.92	\$ 17.30	\$1.6194	\$22.36
July	\$21.10	\$1.6626	\$26.18	\$11.31	\$1.6844	\$16.81	\$12.82	\$1.6774	\$18.24	\$ 11.12	\$1.6774	\$16.60	\$ 19.72	\$1.6733	\$24.89
Aug	\$18.45	\$1.7344	\$23.87	\$11.74											

**FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK**

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Apr 2007	292,665	292	219,928	75.15%	28,003	9.57%	27,846	9.51%	16,887	5.77%
May	287,160	283	214,731	74.78%	28,205	9.82%	31,560	10.99%	12,664	4.41%
June	258,463	352	204,677	79.18%	27,207	10.53%	15,961	6.18%	10,619	4.11%
July	248,237	351	198,729	80.05%	22,237	8.96%	11,395	4.59%	15,877	6.40%
Aug	246,333	466	213,617	86.72%	21,897	8.89%	5,154	2.09%	5,666	2.30%
Sep	235,983	442	199,162	84.40%	17,874	7.57%	8,015	3.40%	10,931	4.63%
Oct	253,906	471	216,645	85.33%	22,786	8.97%	7,746	3.05%	6,730	2.65%
Nov	249,743	437	216,964	86.87%	20,824	8.34%	6,185	2.48%	5,769	2.31%
Dec	267,192	417	219,690	82.22%	20,117	7.53%	8,914	3.34%	18,472	6.91%
Jan 2008	283,233	360	234,011	82.61%	23,387	8.26%	9,449	3.34%	16,386	5.79%
Feb	265,597	339	220,598	83.06%	20,508	7.72%	11,338	4.27%	13,153	4.95%
Mar	283,037	336	232,993	82.32%	22,223	7.85%	9,101	3.22%	18,720	6.61%
Apr	269,523	311	218,677	81.14%	22,625	8.39%	8,872	3.29%	19,348	7.18%
May	269,726	300	227,246	84.25%	19,153	7.10%	13,231	4.91%	10,096	3.74%
June	260,187	340	196,600	75.56%	18,866	7.25%	24,271	9.33%	20,450	7.86%
July	244,389	340**	204,161	83.54%	20,312	8.31%	10,384	4.25%	9,531	3.90%



\* Class I and uniform prices are at Hillsborough County (Tampa), Florida; \*\* Estimated

## Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods August through October 2008									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
August 2008	09/11/08	09/12/08	09/15/08	08/19/08	08/20/08	09/04/08	09/05/08	09/15/08	09/16/08
Sept. 2008	10/11/08	10/14/08	10/15/08	09/19/08	09/22/08	10/06/08	10/06/08	10/15/08	10/16/08
October 2008	11/11/08	11/12/08	11/13/08	10/20/08	10/20/08	11/04/08	11/05/08	11/13/08	11/14/08

\*\*The base rate for making partial payments in Hillsborough Co., FL for August will be \$22.40 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$21.16 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

### WASDE Dairy Report 1/

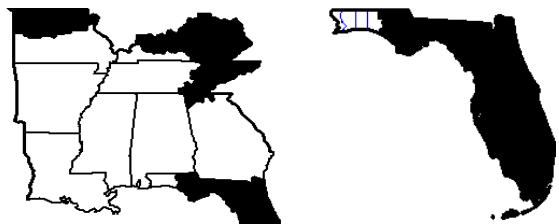
#### WASDE- 461 August 12, 2008

Milk production forecasts for 2008 and 2009 are unchanged, as lower feed prices are partly offset by lower milk prices. Dairy trade forecasts are adjusted with lower forecast imports and higher forecast commercial exports. Imports to date have been weaker than expected as world supplies are tight and the U.S. dollar is relatively weak. Conversely, these conditions are expected to support higher forecast commercial exports. In the face of tighter supplies, forecast domestic disappearance is lowered. However, ending stocks are unchanged from last month.

Although cheese production growth has been relatively slow, recent prices have been lower than expected and the price forecast for 2008 is reduced from last month. However, reduced supplies are expected to support prices in 2009 and the forecast for that year is unchanged. Strong demand is boosting butter prices and nonfat dry milk (NDM) prices. As demand is expected to remain firm into 2009, price forecasts are raised for that year. The whey price forecast is reduced for both 2008 and 2009 as stocks are high and exports are expected to lag. For 2008 and 2009, the Class III and Class IV prices are adjusted to reflect changes in the make allowances, which are due to take effect in September 2008. For 2008, Class III prices are lowered but Class IV prices are raised reflecting higher butter and NDM prices. For 2009, both Class prices are lowered. The all milk price is forecast lower this month, averaging \$18.85 to \$19.05 in 2008 and \$18.25 to \$19.25 in 2009.

1/The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at [www.usda.gov/oce/commodity/wasde/index.htm](http://www.usda.gov/oce/commodity/wasde/index.htm).

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