

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

April 2008

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	63.76 %	388,115,181	64.81 %	380,161,183	36.07 %	7,953,998
Producer Milk - Class II	13.33 %	81,107,576	12.84 %	75,313,716	26.27 %	5,793,860
Producer Milk - Class III	16.53 %	100,604,041	16.45 %	96,466,394	18.76 %	4,137,647
Producer Milk - Class IV	6.38 %	38,804,061	5.90 %	34,636,994	18.90 %	4,167,067
Total Producer Receipts	100.00 %	608,630,859	100.00 %	586,578,287	100.00 %	22,052,572

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	380,161,183		\$ 14.39 /cwt	\$54,705,194.24
Butterfat		7,953,998	\$ 1.3483/lb	10,724,375.51
Class I Differential at Location				11,556,383.00
Class II Skim Milk	75,313,716		\$ 10.47 /cwt	7,885,346.07
Butterfat		5,793,860	\$ 1.4818/lb	8,585,341.77
Class III Skim Milk	96,466,394		\$ 12.02 /cwt	11,595,260.56
Butterfat		4,137,647	\$ 1.4748/lb	6,102,201.80
Class IV Skim Milk	34,636,994		\$ 9.74 /cwt	3,373,643.21
Butterfat		4,167,067	\$ 1.4748/lb	6,145,590.40
Classified Value	586,578,287	22,052,572		\$120,673,336.56
Overage - Class II	26,334	0		\$2,757.17
Overage - Class IV	0	6,785		10,006.52
Total Overage	26,334	6,785		\$12,763.69
Inventory - Class I	1,032,034	0		\$79,522.76
Inventory - Class II	2,767,472	207,705		45,141.18
Inventory - Class III	347,209	33,666		11,733.04
Total Inventory	4,146,715	241,371		\$136,396.98

Location Adjustments				\$1,654,364.67
1/2 Balance in Producer Settlement Fund				293,996.21
Producer Butterfat at Uniform Butterfat Price				(31,795,398.31)
Total Skim Milk and Aggregate Value	586,578,287	22,052,572	\$ 15.50951711 /cwt	\$90,975,459.80
Producer Settlement Fund Reserve			\$ 0.04951711 /cwt	\$290,456.62
Uniform Skim Milk Price (Fulton County, GA)			\$ 15.46 /cwt	
Uniform Butterfat Price			\$ 1.4418 /lb	
Uniform Price (Fulton County, GA)	(\$ 15.46 x .965 + \$ 1.4418 x 3.5)			\$ 19.97 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	66.00 %
Butterfat Percentage	36.00 %

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